

NOTICE OF REQUEST FOR QUALIFICATIONS & PROPOSALS
CREDIT AND LIQUIDITY FACILITY
for
NJEDA Taxable Variable Rate Demand Lease Revenue Bonds
Series 2002A and 2002B
(Camden Aerospace Center/L-3 Communications Corporation Project)

Notice is hereby given that the New Jersey Economic Development Authority (the "Authority"), is requesting qualifications and proposals for a Credit Facility (including liquidity) to secure the Authority's Taxable Variable Rate Demand Lease Revenue Bonds (the "Bonds"), Series 2002A and 2002B (Camden Aerospace Center/L-3 Communications Corporation Project).

This Authority is seeking qualifications and proposals from commercial banks and financial institutions (each, a "Bank") with high investment-grade credit ratings and the capacity to provide credit enhancement for the Bonds. In order to be considered for selection, the respondent Bank must meet the eligibility criteria and submit all required documentation as outlined in the Request For Qualifications & Proposals ("RFQ/P").

The RFQ/P will be available for pick-up commencing on Wednesday, September 2, 2009 between the hours of 9:00 a.m. and 4:30 p.m. at NJEDA's office located at:

New Jersey Economic Development Authority
36 West State Street, Trenton, NJ 08625

The RFQ/P is also available on the NJEDA website at www.njeda.com/rfq.asp. Refer to: 2009-RED-RFQP-CRED-004.

Five (5) copies, including one (1) unbound copy + one electronic version on a compact disk of the Proposal along with a letter of interest should be addressed and delivered to:

New Jersey Economic Development Authority
Real Estate Development Division
REF # 2009-RED-RFQP-CRED-004
Due Date: September 23, 2009 – 11:00 AM
36 West State Street, P.O. Box 990
Trenton, New Jersey 08625-0990

FAXED OR E-MAILED PROPOSALS WILL NOT BE ACCEPTED. Proposals will be available, upon request, for public inspection.

Any questions regarding the RFQ/P should be directed in writing to Donna Sullivan, Real Estate Development Manager by Fax: 609-278-4693 or E-Mail: dsullivan@njeda.com. **(No phone calls please)**. The deadline for questions is 4:30 p.m. on September 17, 2009. All questions and answers, and any Addenda, with regard to the RFQ/P will be posted on the NJEDA's website at www.njeda.com/rfq.asp under "2009-RED-RFQP-CRED-004". **All respondents are required to continually check the NJEDA's website for any Addenda which may be issued to the RFQ/P.** All respondents must acknowledge receipt of any posted Addenda as part of its Proposal submission.

If awarded a contract your company/firm will be required to comply with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27.