

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
PETROLEUM UNDERGROUND STORAGE TANK ("PUST") PROGRAM
Non-Leaking Tank Application Denial Analysis

The overwhelming success of the PUST Non-Leaking Tank Program is illustrated below. From the program's initiation through the end of December 2010, \$20,868,705 has been provided to 8,080 applicants in order to remove and/or replace their non-leaking PUST. Although these non-leaking tanks were not causing groundwater and soil contamination at the time of removal, the potential for them to leak sometime in the future was fairly high. Removing non-leaking PUSTs not only gives the homeowner piece of mind by removing the potential for future remediation costs if the tank leaks, but keeps New Jersey's soil and drinking water safe and clean. Of the 9,635 applications received during this time, only 143, or 1.5% were denied funding. The most frequent reasons for past denials are listed below.

Dates: 8/2/06-12/31/10

	Received	Approved	Pending	Incomplete	Denied	Tank Found to be Leaking
Number	9635	8080	1134	233	143	45
Percentage		83.8%	11.8%	2.4%	1.5%	0.5%

	Did not own the project site when making application with the EDA	Did not use a contractor from DEP's list of certified contractors	Net Worth (exclusive of primary residence and pensions) exceeded \$500,000	Did not fulfill the Financial Hardship Test for estates	Work was done prior to 8/2/06, when the legislation was enacted	Not a residential UST	Taxable income was over \$250,000
Denied Applications ₁	143	43	35	31	19	6	3
		30.0%	24.5%	21.7%	13.3%	4.2%	2.1%
Partial Approvals	175						
	1.8%						

Total Amount Disbursed to Date: \$20,868,705

1: Some applications were denied for more than one reason