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**NJ EDA**

ECONOMIC DEVELOPMENT AUTHORITY

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**2020  
ANNUAL  
REPORT**



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# MESSAGE FROM CHAIRMAN KEVIN A. QUINN

Nov 2021

2020 was a year of unprecedented challenges and changes for all of us. From the minor inconveniences of working from home (how do I un-mute my Zoom again?) to life-altering losses of loved ones, jobs, and businesses, the COVID-19 pandemic affected all our lives in ways that will stay with us for years.

Throughout the pandemic, I have been proud to work with Governor Phil Murphy, NJEDA Chief Executive Officer Tim Sullivan, the other members of the Board, and the incredible staff of the NJEDA to provide much-needed relief to New Jersey's workers and business owners. Throughout 2020, I have continued to be impressed every day with the dedication, tenacity, and commitment to service that the NJEDA staff has demonstrated, all while facing the private challenges COVID-19 created in their own lives.

Through the NJEDA's programs supporting small businesses all across New Jersey, I have had the privilege of witnessing first-hand the unbreakable spirit of New Jersey's business community and workers. While COVID-19 brought tragedy to our state, we were able to overcome it with kindness, compassion, and hard work. As we take steps toward reopening and recovery, I know this Jersey toughness will bring us back stronger and better than before.

This Annual Report documents the NJEDA's work in 2020 to help businesses and communities face the most challenging and dangerous months of the COVID-19 pandemic. It also documents the other vital projects the Authority staff moved forward over the past year, which have set New Jersey up for the stronger, fairer recovery Governor Murphy envisions. Projects that will grow our offshore wind industry, expand our innovation ecosystem, increase the use of clean energy technology, and drive new resources to underbanked communities were all crucial complements to our immediate pandemic relief efforts that paved the way for the rapid recovery we are experiencing now.

2020 is a year that will be with us for the rest of our lives. COVID-19 changed the world, and we are still grappling with its long-term effects. However, the lesson that sticks with me the most from this year of tragedy and sadness is that we as New Jerseyans are here for one another. We work together, we keep each other safe, and we overcome even the toughest challenges. That is what I am focusing on as we recover from the pandemic, and it is what makes me confident that we will not only recover fully, but build a better, more equitable New Jersey.



**KEVIN A. QUINN**  
Chairman, NJEDA Board of Directors

# MESSAGE FROM NJEDA CEO TIM SULLIVAN

Nov 2021

2020 was a year of extraordinary hardship in New Jersey and across the world. The COVID-19 pandemic was a global human and economic tragedy, and its impacts will shape our lives for years to come. While I am incredibly proud of the NJEDA's work responding to this crisis, I mourn the lives and livelihoods that the pandemic took from us.

Thanks to Governor Phil Murphy's leadership and the tireless efforts of our elected leaders, New Jersey is on track for a strong recovery from COVID-19. As we move forward with our reopening, this Annual Report provides a look back at the NJEDA's work to support businesses and workers during the most challenging periods of the pandemic. It also highlights the other vitally important projects that we advanced in 2020 that will pave the way for long-term, equitable economic growth, including the New Jersey Wind Port, the Main Street Recovery Program to help small businesses and nonprofits recover from the economic impacts of COVID-19, and new programs to grow New Jersey's innovation ecosystem.

From the day Governor Murphy declared the public health emergency in response to the arrival of COVID-19 in New Jersey, the NJEDA has been at the forefront of New Jersey's economic response. In 2020 we launched nine programs to provide relief to businesses impacted by COVID-19. Through a combination of grants, loans, and technical assistance, NJEDA staff and our partners provided more than \$238 million in relief resources to help nearly 55,000 small business owners survive the pandemic.

We built on these efforts in 2021 with expanded grant and loan programs for small businesses alongside the innovative Sustain and Serve NJ grant program for local nonprofits and restaurants and the Community Stage Relief Grant Program for creative businesses. Through these efforts, we have now provided more than \$668 million in relief. In line with Governor Murphy's commitment to building a stronger, fairer economy, nearly all of these programs included targeted funding for women- and minority-owned businesses and businesses in historically underserved communities.

While all of these COVID-19 relief programs were critically important to the businesses that received support our Small Business Emergency Assistance Grant Program stands out as having an especially strong positive impact. Over four phases of this program, we have awarded nearly \$600 million to a broad swath of businesses that may not have been able to remain open through the pandemic without this support.

In addition to developing and administering our COVID-19 relief programs, NJEDA staff also worked to prepare for a strong and equitable recovery with a particular focus on developing new resources for underbanked communities. We launched a new Micro Business Loan Program and expanded the Small Business Bonding Readiness Assistance Program in partnership with the African American Chamber of Commerce of New Jersey. We also created new programs to help main street businesses and nonprofits rebuild, including the Small Business Lease Grant and the Small Business Improvement Grant.

2020 also saw major breakthroughs in the effort to establish New Jersey as a hub of the offshore wind industry. In June, we announced the New Jersey Wind Port, the nation's first purpose-built, greenfield offshore wind port that will bring billions of dollars and tens of thousands of jobs to New Jersey. We also began executing on the workforce development recommendations included in the Wind Council's report, which will ensure equitable access to the job opportunities this new industry creates. This rapidly growing industry will play an important role in driving economic growth and job creation as we emerge from the pandemic.

The past sixteen months have been among the most difficult and trying times any of us have ever faced. I am thankful for Governor Murphy's strong leadership through the COVID-19 crisis and incredibly proud of the NJEDA team's commitment to serving New Jersey throughout the pandemic. This Annual Report is a testament to the hard work the NJEDA team and our partners throughout State government and in the private sector put in last year to not only help New Jersey weather the COVID-19 crisis, but also to pave the way for a stronger, fairer recovery.

2020 was a tragic year, but I am happy to be here with you on the other side, looking ahead with optimism to a more prosperous, equitable, and healthy future.



**TIM SULLIVAN**  
NJEDA Chief Executive Officer

# INTRODUCTION

Supporting New Jersey businesses and workers during the COVID-19 pandemic was the top priority for the NJEDA in 2020. However, while pandemic relief was the Authority's primary focus, NJEDA staff also advanced a variety of significant policies and projects that will pave the way for a strong recovery and long-term, equitable growth as New Jersey moves beyond the pandemic. This Annual Report documents the many programs and projects the NJEDA undertook in 2020 to not only help New Jersey withstand the immediate impacts of COVID-19, but also to prepare for a stronger, fairer recovery.

Since March 2020, the NJEDA has been the primary State agency responsible for New Jersey's response to the economic impacts of the COVID-19 pandemic. Through a combination of grants, low-cost loans, collaborations with Community Development Financial Institutions (CDFIs), and other technical assistance programs, the Authority provided more than \$238 million in pandemic relief in 2020 to small businesses and nonprofits. These efforts have continued into 2021, as the Authority has rolled out new programs to help businesses weather the pandemic and begin preparing for recovery.

In addition to helping communities and businesses overcome the immediate challenges of COVID-19, the NJEDA also developed new programs to support Governor Phil Murphy's plans for a stronger, fairer pandemic recovery. The Authority partnered with the Federal Reserve to survey business owners in historically underserved communities to learn what sorts of programs they need and worked with CDFIs and other lenders focused on micro and small businesses to increase access to capital in underbanked communities. The NJEDA also piloted a new loan program for micro businesses that provides financing specifically tailored to meet the smallest businesses' needs.

To set the stage for long-term, sustainable growth, the NJEDA continued to invest in growing New Jersey's innovation ecosystem. The NJEDA expanded long-standing successful programs such as the Angel Investor Tax Credit Program, NJ Ignite rent support program for collaborative workspaces, and the Net Operating Loss (NOL) Program, and took new steps toward Governor Murphy's vision for the most diverse, inclusive innovation ecosystem in the nation, including partnering with Morgan Stanley to add the Multicultural Innovation Lab to the list of accelerator programs participating in NJ Accelerate.

The NJEDA is also leading the effort to establish New Jersey as a hub of the American offshore wind industry. In June 2020, Governor Murphy announced plans to develop the New Jersey Wind Port, the nation's first purpose-built greenfield offshore wind port, which will bring billions of dollars in investment and thousands of jobs to New Jersey. The NJEDA and New Jersey Board of Public Utilities (NJBPU) also collaborated to make nearly \$6 million available to support workforce development programs that will prepare workers to take jobs in the offshore wind industry and other clean energy projects in the State.

This report details these projects and many others that the NJEDA undertook over the past year. As New Jersey moves toward recovery from the COVID-19 pandemic, this Annual Report will serve as an important record of the ways the NJEDA worked with partners throughout the Murphy Administration to mitigate the worst effects of the pandemic and set the stage for a strong and equitable recovery.

# 2020 NJEDA ACTIVITY

Below is a summary of activity in Calendar year 2020, reflecting:

**Non-Incentives activity** - Defined as financing projects that have closed, as well as other assistance that has been provided through non-incentive programs

**2020 Non-incentives activity includes the following programs:**

- Direct Loan
- Energy Resilience Bank
- Hazardous Discharge Site Remediation Fund
- Micro Business Loan Program
- NJ Ignite Grant
- Petroleum Underground Storage Tank Program
- Premier Lender Program
- Refunding Bond
- SBIR/STTR Direct Financial Assistance Program (CSIT)
- Small Business Bonding Readiness Assistance Program
- Small Business Fund
- Small Business Lease Assistance Program
- Stand Alone Bond
- Statewide Loan Pool

**Incentives Activity** - Incentive projects (primarily involving tax credits) that have been approved in calendar year 2020 and are pending certification. For Film Tax Credit Program specifically, this represents a preliminary approval of tax credits only, as any approved project must certify completion of the project and any associated job creation/retention and/or capital investment before tax credits are issued. For information on projects that have received an issuance of tax credits in CY2020, please see the 2020 Incentives Issuance Report available as an appendix to this report.

**2020 Incentives activity includes the following programs:**

- Film Tax Credit Program – Projects Approved in CY2020
- Angel Investor Tax Credit – Angel Investments Approved for Tax Credits
- Technology Business Tax Certificate Transfer (NOL) Program – Companies Approved to sell Net-Operating Losses

**COVID-19 Business Support Activity** – Projects that have closed in 2020 under programs the NJEDA has established specifically to provide financial assistance to businesses impacted by the COVID-19 pandemic.

**2020 COVID-19 Business Support activity includes the following programs:**

- Small Business Emergency Assistance Grant Program (Phase 1)
- Small Business Emergency Assistance Grant Program (Phase 2)
- Small Business Emergency Assistance Grant Program (Phase 3)
- Small Business Emergency Assistance Loan Program (Phase 1)
- CDFI Emergency Assistance Grant
- CDFI Loan Loss Reserve Fund
- NJ Entrepreneur Support Program – COVID 19
- PPE Access Program

CY 2020 Non-Incentives Activity	
Projects / Companies Assisted	197
NJEDA Assistance	\$301,910,714
Estimated Public/Private Investment	\$326,713,227
Estimated New Jobs	609

CY 2020 Incentives Activity	
Projects / Companies Assisted	203
NJEDA Assistance	\$92,847,949
Estimated Public/Private Investment	\$525,060,371

\* The programs captured under CY2020 Incentives Activity (Film Tax Credit, Angel Investor Tax Credit, and NOL Program) do not include a job creation requirement, as these incentives are based upon either capital investment made in New Jersey, or net-operating losses incurred in New Jersey. Therefore, estimated new jobs are not tracked for these programs as they are not relevant data points to the assistance being provided.

CY 2020 COVID-19 Business Support Activity	
Projects / Companies Assisted	42,308
NJEDA Assistance	\$233,808,169

\* COVID-19 business support programs were intended to provide support short-term, immediate assistance to enable New Jersey businesses impacted by COVID-19 to sustain operations. Businesses receiving this funding were not required or expected to create new jobs or make new capital investment with this funding. Therefore, estimated new jobs and estimated public/private investment was not tracked for these programs, as they were not relevant data points to the assistance being provided.

A detailed list of these projects can be found on the EDA Project List. In addition to the summary listed above and corresponding project list, additional information is available as appendices to this report. This includes incentive projects that have that have certified completion and received an issuance of tax credits or reimbursements in calendar year 2020, as well as additional programmatic annual activity reports that are statutorily required of the Authority.

# SUPPORTING SMALL BUSINESSES

The New Jersey Economic Development Authority (NJEDA) has provided more than \$230 million in COVID-19 relief to nearly 55,000 businesses since March 2020.

Throughout the COVID-19 pandemic, the Murphy Administration has focused on not only addressing the public health crisis the virus has caused but also providing economic support to the thousands of businesses and workers who have been impacted by the pandemic. The NJEDA has been central to the Murphy Administration's efforts to provide economic support to these businesses, acting quickly to stand up new programs. The NJEDA's ongoing work will help many more businesses overcome the challenges they face today and make a strong recovery.

The NJEDA's suite of COVID-19 relief programs provides a variety of resources for businesses of all sizes, including grants for small businesses, low-interest loans, support for private-sector lenders and CDFIs, and funding for entrepreneurs.

To ensure equitable distribution of funds, during Phase 2 of the program, the NJEDA set aside one-third of the funding for qualified businesses located in one of the 715 Census tracts that were eligible to be selected as a New Jersey Opportunity Zone. This targeting helped to ensure minority- and women-owned businesses that were hardest hit by the pandemic's economic impact were able to get the support they need.

COVID-19 RELIEF  
PROGRAMS HAVE  
SUPPORTED NEARLY  
**55,000 SMALL  
BUSINESSES**

Authority has  
distributed more than  
**\$230  
MILLION**  
in economic relief  
since March

# SMALL BUSINESS EMERGENCY ASSISTANCE GRANT PROGRAM

The NJEDA's largest COVID-19 program is the Small Business Emergency Assistance Grant Program, which provides grants to small businesses impacted by the pandemic.

More than  
**42,528**

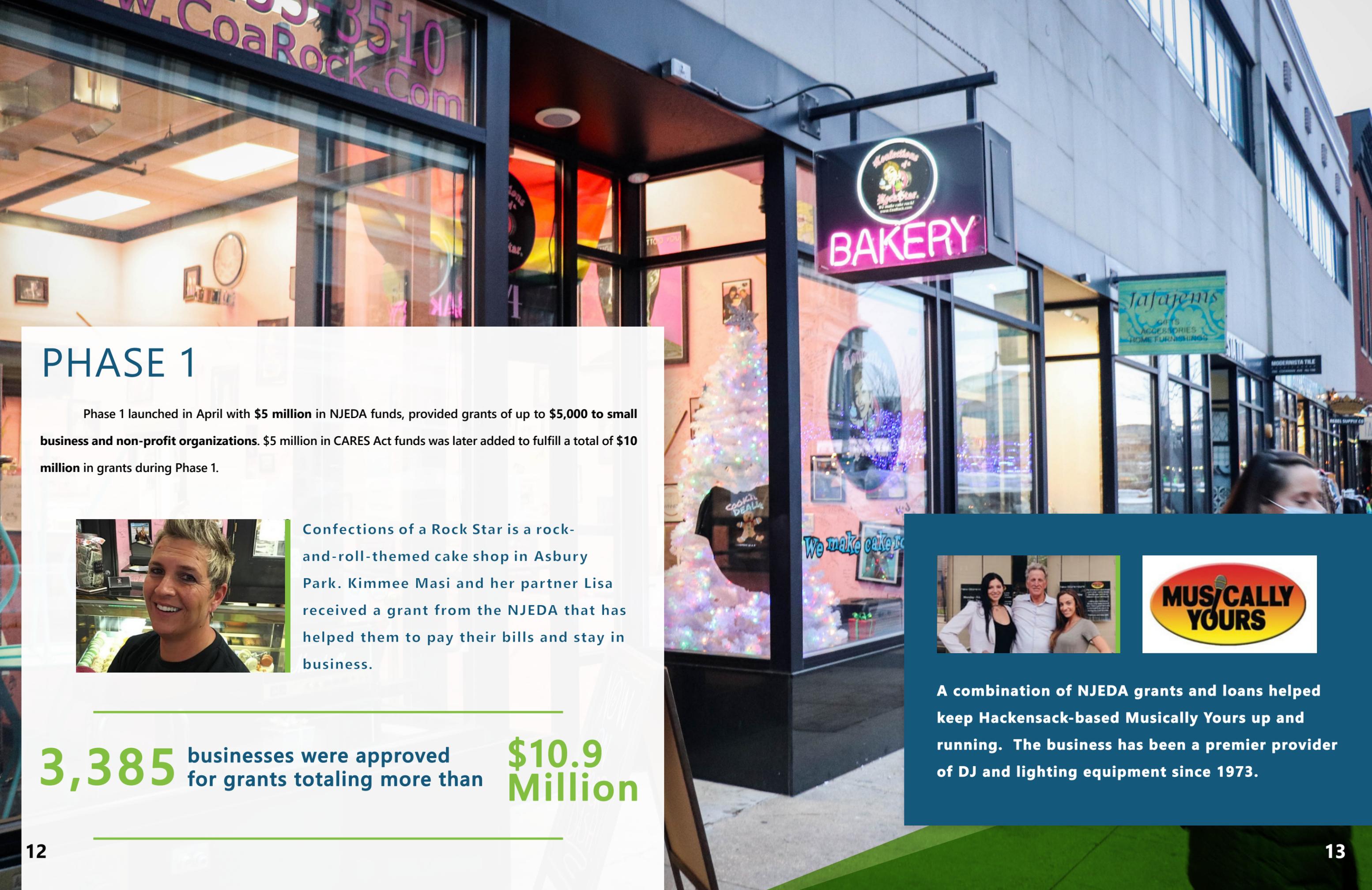
businesses have been supported  
with grants totaling more than

**\$209.5 million**

through the three phases of the Small Business  
Emergency Assistance Grant Program



NJ RISE received a \$10,000 grant in Phase 2 and a second \$10,000 grant during Phase 3. The organization served 976 families in its distribution of groceries and supplies since the start of the pandemic.



# PHASE 1

Phase 1 launched in April with **\$5 million** in NJEDA funds, provided grants of up to **\$5,000** to **small business and non-profit organizations**. **\$5 million** in CARES Act funds was later added to fulfill a total of **\$10 million** in grants during Phase 1.



Confections of a Rock Star is a rock-and-roll-themed cake shop in Asbury Park. Kimmee Masi and her partner Lisa received a grant from the NJEDA that has helped them to pay their bills and stay in business.

**3,385** businesses were approved for grants totaling more than **\$10.9 Million**



A combination of NJEDA grants and loans helped keep Hackensack-based Musically Yours up and running. The business has been a premier provider of DJ and lighting equipment since 1973.



Maurice Hallett, owner of 1911 Smoke House in Trenton, secured an NJEDA grant that allowed him to pay bills, and offer flexible hours to employees and discounts to customers. Known for its BBQ menu, 1911 Smoke House is a favorite Trenton lunch and meeting spot.

**first tee FAIRWAYS** FOR ALL  
jersey shore Diversity Inclusion Growth



First Tee Jersey Shore has provided programs to more than 600 kids at its Point Pleasant location in 2020 with the support of an NJEDA grant.





## PHASE 2

Phase 2, launched in June with \$45 million in CARES Act funds, expanded eligibility to include home-based businesses and sole proprietorships, and provided grants of up to \$10,000.

To ensure equitable distribution of funds, during Phase 2 of the program, the NJEDA set aside one-third of the funding for qualified businesses located in one of the 715 Census tracts that were eligible to be selected as a New Jersey Opportunity Zone. This targeting helped to ensure minority- and women-owned businesses that were hardest hit by the pandemic's economic impact were able to get the support they need.

**18,968** businesses were approved for grants totaling more than **\$54.6 million**

## Breakdown of approved applications



**31.4%** were for businesses in one of the state's 715 Opportunity Zone-eligible census tracts.



**Antoine Watkins and Tomarra Weaver, the husband and wife team behind N&N's Short Stop, received an NJEDA grant to stay open and keep feeding their Salem City neighbors.**



## PHASE 3

**Phase 3**, launched in November, further expanded eligibility to any business or nonprofit located in New Jersey with 50 or fewer employees and further increased the amount of funding businesses could receive. To ensure funds flow to businesses that need them most, the NJEDA targeted Phase 3 grants to restaurants, micro-businesses, and businesses in census tracts that were eligible to be designated as Opportunity Zones.

In October, the NJEDA launched Phase 3 of the Small Business Emergency Assistance Grant Program with \$70 million in CARES Act funds. In early November, Governor Murphy committed an additional \$60 million in CARES Act funds to the program to ensure all eligible applicants receive funding. To date, 20,078 businesses have been approved for grants totaling more than \$143.1 million.

**20,175** businesses were approved for grants totaling more than **\$143.8 million**

## Breakdown of approved applications



# GRANT PROGRAM TARGETED OUTREACH TO ENSURE EQUITY AND INCLUSION



**A grant from the NJEDA has helped the Statewide Hispanic Chamber of Commerce of NJ help businesses apply for the support they need to get them through the pandemic.**

In addition to reserving one-third of funding for this phase to businesses in Opportunity Zone- eligible census tracts, during Phases 2 and 3 of the COVID grant program, NJEDA's outreach efforts were supported by several leading marketing agencies to coordinate strategic outreach to minority-, women-, and LGBTQ-owned businesses and all under-served communities. The firms included [Tara Dowdell Group](#), [Medina=Citi](#), [Brand Ench-anting Media](#), [360 Marketing and PR](#), and [The Setroc Group](#), in partnership with [Park Circle Technologies](#). They were selected to support these outreach efforts based on their established connections to

diverse communities across the state. All six firms are minority-, woman-, or veteran-owned, and each have strong, established connections to diverse communities across New Jersey. Two of the five firms have bi-lingual (Spanish) staff, that leveraged their abilities for the grant campaign. Outreach for the PPE Access Program was also supported by several of these firms, and Tara Dowdell Group, Medina=Citi, and 360 Marketing and PR will assist with outreach for Phase 3 of the Small Business Emergency Assistance Loan Program.



**A grant from the NJEDA helped Trenton-based Camp Fire NJ continue to provide social, emotional, and overall mental well-being programs to kids throughout the COVID- 19 outbreak.**



# Small Business Emergency Assistance Loan Program

The Small Business Emergency Assistance Loan Program, which was funded with \$10 million in NJEDA funds, provides low-interest working capital loans of up to \$100,000 to businesses with less than \$5 million in revenues.

152 businesses have been approved for loans worth a combined total of more than \$10.5 million through the Emergency Assistance Loan Program. Phase 2 of the program, which will be funded with by a grant received from the United States Economic Development Administration's (USEDA's) Coronavirus Aid, Relief, and Economic Security (CARES) Act appropriation, will launch later this month.

**20,175** businesses were approved for grants totaling more than **\$143.8 million**

**PABCO INDUSTRIES, LLC**



Linda Sherman



Richard Sherman



Todd Sherman

Pabco Industries, a Newark-based, woman-owned supplier of maintenance supplies since 1988, used a combination of NJEDA grants and loans to stay on top of expenses during the pandemic.

A \$5,000 Phase 3 grant helped to keep Westrick Music Academy, which serves more than 400 students through choir and music education classes alive.



# Partnerships with Community Development Financial Institutions

The Authority has also partnered with six New Jersey-based Community Development Financial Institutions (CDFIs), which target at least 60 percent of their financing activities to low- and moderate-income populations or underserved communities. These partners include Cooperative Business Assistance Corporation, Greater Newark Enterprise Corporation, New Jersey Community Capital, Regional Business Assistance Corporation, UCEDA, and First Bergen Federal Credit Union.

The six partner CDFIs have provided **291** loans worth a total of more than **\$7.3 million**.

## Sustain and Serve

In addition to the targeted support for restaurants included in Phase 3 of the Emergency Assistance Grant Program, the NJEDA recently announced Sustain and Serve NJ, a \$2 million grant program that will provide funding to organizations to purchase meals from restaurants that have been negatively impacted by the COVID-19 pandemic and distribute the meals at no cost to New Jersey residents. Applications for Sustain and Serve opened on December 16th and closed on January 8th.

## NJ Entrepreneur Support Program

The NJEDA has also supported early-stage innovation economy businesses, which are facing their own unique set of COVID-19-related challenges. The NJ Entrepreneur Support Program encourages continued capital flows to new companies by providing 80 percent loan guarantees for working capital loans to entrepreneurs. To date, this program has supported investments in 13 companies with more than \$2 million in guarantees.

The NJEDA's Small and Micro Business PPE Access Program enabled Bernard Davidson, owner of A Whole New World Academy in Hoboken purchase equipment for sanitizing toys at a nearly 70 percent discount.



## NJ Small and Micro Business PPE Access Program

To help businesses purchase the PPE they need to keep employees and customers safe during the holiday season, the NJEDA launched the NJ Small and Micro Business PPE Access Program. The program offers a 10 percent discount on a curated selection of PPE products to all New Jersey businesses through NJEDA-approved "Designated Vendors," including Boxed, Office Depot, and Staples. The program also allows businesses with 100 or fewer full-time equivalent employees (FTEs) to apply for vouchers that provide total discounts of up to 70 percent on purchases made through certain Designated Vendors. The program will continue to be available until March 31, 2021.



**MA Pay™**

Healthcare's Payment Network



Voorhees-based MA Pay – the brainchild of tech entrepreneur Michael Dersham – created a COVID-19 Digital Entry Assessment Form. The NJEDA's Entrepreneurial Support Program helped them to retain staff and build out additional technologies to help fight the pandemic.

## TECHNICAL ASSISTANCE



### SBA Technical Assistance

In addition to financial support, the NJEDA has also provided a variety of technical assistance programs for businesses struggling to adjust to new health and safety guidelines. The Authority partnered with the African American Chamber of Commerce of New Jersey (AACCNJ), the Statewide Hispanic Chamber of Commerce of New Jersey (SHCCNJ), the New Jersey State Veterans Chamber of Commerce, and Rising Tide Capital to provide technical assistance for 447 businesses applying for federal Small Business Administration support.

## Business Consulting

Since then, the Authority has rolled out a number of other initiatives to help businesses adjust to doing business safely during the pandemic, including free business consulting for micro- businesses in Opportunity Zones.

## E-Commerce Technical Assistance

Training on ecommerce solutions for retail businesses and restaurants. 57 businesses have received support from these programs.

Woman-owned SunRay Scientific, which offers custom engineered electronic solutions, was able to close \$230,000 in investments, supported by \$184,000 in guarantees from the NJEDA's Entrepreneur Support Program.



Carella's Chocolates & Gifts received an NJEDA grant that helped the business, which has been located in Hamilton Township for 48 years, cover expenses during the pandemic. Carella's also received support from the E-Commerce Technical Assistance Program, which helped the business expand its online business.

Assistance	# of Businesses	Amount Approved
Phase 1 Grants	3,385	\$10,993,000
Phase 2 Grants	19,769	\$56,060,000
Phase 3	20,442	\$145,251,000
ESP	13	\$2,036,000
CDFI Loans	291	\$7,313,500
COVID Loans	151	\$10,441,829
SBA TA	481	\$190,000
E-Commerce TA	27	\$100,000
Business Consulting	30	\$100,000
PPE Access	8,973	\$7,673,400
<b>Totals</b>	<b>53,562</b>	<b>\$240,158,729</b>

Looking to the future, the NJEDA plans to continue exploring new ways to address the challenges business owners and employees face as a result of the COVID-19 pandemic and will announce additional programs and funding opportunities as they become available.

Comprehensive information about the NJEDA's COVID-19 response is available at [covid19.business.nj.gov](https://www.nj.gov/covid19/business.nj.gov).



# GROWING NEW JERSEY'S INNOVATION ECONOMY

## Technology and Life Sciences

Throughout 2020, the NJEDA worked to fulfill Governor Murphy's vision of recapturing New Jersey's role as a leader in innovation and creating the most diverse and inclusive innovation ecosystem in the nation.

Connecting early-stage companies with the access to capital they need to succeed remained a top priority, and entrepreneurs continued to benefit from existing, expanded, and newly-created programs.

New Jersey's Angel Investor Tax Credit Program received a record-breaking level of interest in 2020, as investors submitted more than 700 applications—nearly three times the average of previous program years. Applications also hit the legislative cap of \$25 million in late October, marking the first time the program cap had ever been reached.

The program offers a refundable tax credit against New Jersey corporation business or gross income tax for qualified investments in an emerging technology or life sciences business with a physical presence in New Jersey that conducts research, manufacturing, or technology commercialization in the state.

2020 also marked the first year that investors were eligible to benefit from program enhancements signed into law by Governor Murphy in 2019. These include a 20 percent tax credit (up from 10 percent) on eligible investments and an additional five percent bonus for investments made in a business located in a qualified Opportunity Zone or New Markets Tax Credit census tract or businesses that are New Jersey certified minority- or woman-owned.

In partnership with New Jersey First Lady Tammy Snyder Murphy, the NJEDA formally launched a New Jersey Chapter of Golden Seeds in February 2020 to increase the availability of angel capital funds for women-led businesses and mentoring for women businesses leaders. Through a series of monthly office hours, female founders connected one-on-one with experienced angel investors to gain invaluable feedback and learn about Golden Seeds' investing process. Nearly 75 entrepreneurs met with investors during these office hours in 2020. In November,

Morris County-based ROAR Augmented Reality became the first company to close on an investment from Golden Seeds since the launch of the New Jersey chapter.

Founded in 2005, Golden Seeds is an investment firm that pursues above market returns through the empowerment of women entrepreneurs and the people who invest in them. The New Jersey Chapter of Golden Seeds fosters a strong, cohesive angel investing community in New Jersey by bringing members together to identify investment opportunities, conduct due diligence, and support companies in which they choose to invest. The partnership builds on the NJEDA's long history of partnering with funding groups such as Jumpstart NJ Angel Network and Tech Launch to bring more capital to New Jersey's Innovation economy.

NJ Accelerate was new to the NJEDA's suite of resources for early-stage companies in 2020. The program provides funding to successful graduates of approved partner accelerators if they locate and grow in New Jersey and incentivizes the engagement of accelerator programs in New Jersey. In late 2020, the Morgan Stanley Multicultural Innovation Lab became the first accelerator approved to participate in the program.

The Morgan Stanley Multicultural Innovation Lab was created in 2017 to drive positive economic outcomes for multicultural and women-led companies in the post-seed to Series B funding rounds by providing content, visibility, technical support, and connectivity with important stakeholders who can accelerate the growth of participants' businesses. The accelerator is built around tailored support and expertise entrepreneurs receive from a dedicated Morgan Stanley team. The Multicultural Innovation Lab has since been joined by CleanTech Open Northeast, VentureWell, and LaunchLane, run by University Science Center.

The state's Net Operating Loss (NOL) Program is another source of capital for early-stage companies. It has been hailed for more than two decades as a lifeline for emerging technology and life sciences

companies that have yet to reach profitability. The program enables qualified New Jersey-based technology or biotechnology companies with fewer than 225 US employees to sell net operating losses and research and development (R&D) tax credits to unrelated profitable corporations for cash. Forty-nine companies were approved to sell a combined \$54.5 million through the 2020 NOL Program. More than \$1.07 billion in funding has been distributed to over 550 technology and life sciences companies since the program's inception in the late 1990s.

## New Jersey Bioscience Center

The NJEDA's 46,000-square-foot New Jersey Bioscience Center – Incubator offers affordable lab and office space to its tenants. The incubator, which sits on the NJEDA's 50-acre research park in central New Jersey,

The New Jersey Bioscience Center is strategically situated in the heart of the state's research corridor between Rutgers and Princeton universities. In

addition to lab and office space at the Incubator, the New Jersey Bioscience Center campus also offers post-incubator and independent research & development (R&D) space to support the needs of entrepreneurial startups and rapidly-growing life sciences R&D companies, while build-to-suit lab and office sites accommodate larger, more-established biopharmaceutical businesses seeking to benefit from the research park's prime location.

Understanding the challenges startups face when searching for affordable lab and office space, the NJEDA also offers several programs for young companies establishing themselves in New Jersey. These programs are designed to help startups preserve precious capital for product development, connecting with investors, creating jobs, commercializing and marketing their products and services, and everything else it takes to successfully grow and prosper in the Garden State.

## Commission on Science, Innovation and Technology

The NJEDA continued to work closely with the Commission on Science, Innovation and Technology (CSIT) in 2020 as the Commission furthered innovation in the state. CSIT is tasked with strengthening New Jersey's innovation ecosystem, encouraging collaboration and connectivity between industry and academia, and helping emerging innovation-focused companies transform into high-growth businesses. CSIT Board members include business leaders, university leaders, and scientists, along with representatives of the NJEDA, the Secretary of Higher Education, the Commissioner of Education, and members of the state Legislature. It's Executive Director Judith Sheft spent 18 years as an Associate Vice President at the New Jersey Institute of Technology (NJIT).

During 2020, CSIT continued its successful New Jersey Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Direct Financial Support Program. In 2021 awards

totaling \$450,000 were made to 16 companies leveraging \$4,817,407 in awarded federal funding and \$1,591,908 in submitted federal proposals. In keeping with the Governor's vision, applications from businesses located in an Opportunity Zone-eligible census tract, minority- or woman-owned businesses or businesses with technology coming out of New Jersey universities were all eligible for bonus points with respect to the scoring criteria.

CSIT also implemented two new initiatives in collaboration with the NJEDA and the New Jersey Board of Public Utilities in the clean technology / clean energy space to develop new programs to support startups in this sector: the Clean Tech Seed Grant Program and the Clean Tech R&D Voucher Program, both launched in early 2021. CSIT also worked closely with the New Jersey Office of the Secretary of Higher Education on academic commercialization.



## New Jersey Film and Digital Media Tax Credit

The New Jersey Film and Digital Media Tax Credit is a powerful tool for New Jersey as the state markets itself on the global stage for production companies considering filming their movies and television shows here. This program provides tax credits based upon a percentage of film or digital media costs incurred in the state. New Jersey has a rich history as the birthplace of the film industry and unrivaled diversity in both geography and people. Those advantages, coupled with this incentive, are already attracting major television and motion picture productions to New Jersey that will lead to new jobs, promote diversity and inclusion, and generate economic activity in communities throughout New Jersey. In fact, since 2018, the number of film productions that have filmed in New Jersey and subsequently applied for and, in some cases, have been approved for tax credits have increased substantially each year, demonstrating New Jersey's emergence as a home for film and digital media production. In 2020, the NJEDA approved nine projects for a total of \$38.4 million.



# CLEAN ENERGY

## RGGI Strategic Funding Plan

Under Governor Phil Murphy's leadership, New Jersey formally rejoined the Regional Greenhouse Gas Initiative (RGGI) in late 2019, after two years of reentry negotiations and rulemaking led by the Department of Environmental Protection (NJDEP). RGGI is a cooperative, market-based cap-and-trade program consisting of states in the Northeast that incentivizes power plant-level generators of electricity to reduce their greenhouse gas emissions. In addition to New Jersey, Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New York, Rhode Island, Vermont, and Virginia also participate in RGGI.

Once New Jersey rejoined RGGI, the NJEDA made the strategic decision to commit 75 percent of its RGGI funding allocation to clean transportation efforts, and 25 percent toward the creation of a New Jersey Green Bank and associated products.

In March 2020, New Jersey participated in its first quarterly carbon dioxide (CO2) allowance auction since rejoining RGGI, realizing more than \$20 million in proceeds. As required by the state's Global Warming Response Act, the NJEDA is responsible for allocating 60 percent of the auction proceeds to qualified projects, and the NJDEP and NJBPU are each responsible for allocating 20 percent.

In April 2020, these agencies released the RGGI Strategic Funding Plan for investing the initial three years of New Jersey's auction proceeds. The plan reflects the mandates of the Global Warming Solutions Act, extensive public feedback collected during the 2018 RGGI rulemaking, and feedback from a public scoping process.

As described in the plan, New Jersey will invest an estimated \$85-\$90 million each year in programs that reduce greenhouse gas emissions, and create jobs, protect the health of residents in environmental justice communities, and increase the resiliency of coastal communities.

The plan focuses on four broad initiative areas:

- **Catalyzing Clean, Equitable Transportation:** All three agencies will work on projects that spur clean and equitable transportation by accelerating the transition to electric transportation throughout the state, with a heavy focus on

projects that help environmental justice communities.

- **Promoting Blue Carbon in Coastal Areas:** New Jersey's coastal ecosystems are particularly vulnerable to the impacts of climate change, including sea level rise. Blue carbon is the carbon stored by the soils and plants in these marine systems. These ecosystems also create resilience by creating buffers that help protect communities from storms and flooding. The NJDEP is responsible for funding initiatives that will protect and enhance ecosystems such as salt marshes, tidal wetlands and seagrass beds, which are particularly important in the fight against climate change.
- **Enhancing Forests and Urban Forests:** Forests play a critical role in the carbon cycle, serving as a stock of sequestered carbon and continually removing and storing additional carbon from the atmosphere. Additionally, urban and community forests provide shade and reduce the need for energy produced for air conditioning. The NJDEP will focus on projects that restore and improve the health of forests, including urban and community forests.
- **Establishing a New Jersey Green Bank:** The NJEDA will establish a Green Bank to leverage funding and stimulate financial opportunities in New Jersey's clean energy innovation economy. Consistent with the Plan's overall environmental justice objectives, a substantial focus of a New Jersey Green Bank will be improving capital access for those who have traditionally had more difficulty in accessing the benefits of participation in the green economy. In addition to driving investment and creating jobs, Green Bank financing mechanisms will accelerate the deployment of clean energy and drive the evolution of the grid and energy infrastructure to be more flexible, resilient, and cost-effective. A Green Bank will also give priority to those projects that provide training and create high-quality jobs for New Jerseyans residing in overburdened communities seeking to benefit from the state's clean energy transition.

Authority engaged a consultant – Guidehouse – through an RFP process in August 2020, to assist with New Jersey-specific market and data analysis. The consultant focused on assessing the State's medium and heavy-duty transportation market – the size, related emissions impact, and – and analyzed benchmark programs across the nation. Input received through this study and from this RFI led to the creation of the New Jersey Zero Emission Incentive Program (NJ ZIP), which launched as a pilot in 2021.

## Electrifying New Jersey's Transportation Sector

To help achieve Governor Murphy's goal of 100 percent clean energy by 2050, the RGGI Strategic Funding Plan emphasizes the goal of electrifying New Jersey's transportation sector, with a focus on projects that will benefit communities that have historically borne disproportionate burdens of air pollution and climate change.

In addition to the environmental benefits, cleaning New Jersey's transportation fleets will also create new jobs and attract investments in the Garden State. Some reporting has assessed that the electric vehicle supply chain market is worth more than \$160 billion globally and is growing at a compound rate of close to 25 percent each year. Tapping into this market will provide significant economic benefits for businesses and workers in New Jersey.

In July 2020, the NJEDA issued a Request for Information (RFI) seeking perspectives on electric medium and heavy-duty vehicles (MDHVs). The

## Green Bank

In December, the NJEDA Board approved staff entering into a contract with a consultant – The Coalition for Green Capital – to assist the Authority with identifying the products to be launched under the green fund and to help make decisions on the future State of the green fund. Work with the contractor commenced in January 2021 and the NJEDA expects to launch the first products in the first half of 2022.

The NJEDA executed a Memorandum of Understanding (MOU) with the NJBPU (supported by NJBPU's Clean Energy Fund) on both the Wind Institute and the Clean Tech Seed Grant & Clean Tech Research & Development (R&D) Voucher programs. The Wind Institute programs were launched by the NJEDA in 2021. The NJEDA entered into a separate but related MOU with the Commission on Science, Innovation and Technology (CSIT) to transfer these funds for CSIT to set up the Clean Tech Seed Grant and Clean Tech R&D Voucher programs. Both clean technology programs launched in early 2021.

# OFFSHORE WIND

## The New Jersey Wind Port

Offshore wind is a central component of Governor Murphy's plan to achieve 100 percent clean energy by 2050; as well as 50 percent of all power sold in the State being from renewable sources by 2030. As part of that plan, New Jersey has committed to producing 7,500 megawatts of offshore wind energy by 2035. Ports are critical to the timely and cost-effective delivery of offshore wind projects; however, existing port infrastructure along the East Coast is insufficient to meet the offshore wind industry's needs. NJBPU and US Department of Energy, amongst others, have highlighted the need for new – fit-for-purpose – port facilities designed to meet the specific technical requirements of offshore wind projects.

In June 2020, Governor Murphy announced plans to develop the New Jersey Wind Port, the nation's first purpose-built greenfield wind port, which will provide a location for essential staging, assembly, and manufacturing activities related to offshore wind projects on the East Coast. The Wind Port has the potential to create up to 1,500 manufacturing, assembly, and operations jobs, as well as hundreds of construction jobs; and manufacturing and marshalling projects supported by the Wind Port will drive economic growth in Salem County, in South Jersey, and throughout the state.

The New Jersey Wind Port will be located in Lower Alloways Creek Township, on an artificial island on the eastern shores of the Delaware River, approximately 10 miles southwest of the City of Salem. The site was selected after a nearly two-year assessment process that included engagement with industry, community, and environmental stakeholders. The site is more than

five miles from the nearest New Jersey residential area, has ample space for future growth and is free of air draft restrictions, meaning it can support all stages of offshore wind development from manufacturing to marshalling.

The NJEDA is leading development on behalf of the State and is working closely with the landowner, PSEG (Public Service Enterprise Group). The site is next to PSEG's Hope Creek Nuclear Generation Station, and the company has partnered with the NJEDA to complete preparatory work to accelerate the project's construction. Construction of the Wind Port commenced in September 2021.

## Offshore Wind Workforce Development

According to current projections, the New Jersey Wind Port has the potential to create jobs for workers in a variety of industries, including construction and engineering, manufacturing, and port operations. The State is committed to using union labor to build the Port, and to setting a new standard of opportunity and inclusion for minority and women workers. Most jobs at the Port will not require four-year college degrees and workforce development efforts are being prepared to ensure these opportunities are accessible to Salem County residents.

In line with these goals, the NJEDA and the NJBPU entered into two MOUs in September 2020 that make nearly \$6 million available to support offshore wind and other clean energy projects in New Jersey. Under the agreements, New Jersey's Clean Energy Program™ (NJCEP), which is administered by NJBPU, will provide \$4.5 million to support NJEDA-led workforce development projects aimed at preparing more New Jersey workers for jobs in offshore wind and \$1.25 million to support early-stage, New Jersey-based cleantech companies.

This workforce development funding supported the rollout earlier this year of the Global Wind Organization (GWO) Safety Training Challenge, a

competition to develop the first GWO safety training program in the Mid-Atlantic region, and the New Jersey Offshore Wind Turbine Technician Training Challenge, a competition to develop a best-in-class wind turbine technician training program at a New Jersey community college.

As part of the Authority's commitment to setting a new standard for diversity and inclusion with the New Jersey Wind Port, the NJEDA also contracted with Rutgers University to conduct a disparity study of contractual awards related to the Wind Port. The study analyzed whether there is a disparity between the number of qualified minority-, women-, veteran- and/or LGBTQ-owned businesses (MWVLOBs) that are ready, willing, and able to contract with the NJEDA and perform services relevant to development of the Wind Port and the number of vendors and contractors that have historically received contracts for similar work and recommended programmatic remedies to address any identified disparity or underutilization of MWVLOBs.





# NJEDA BOARD MEMBERS

## Chairman



**Kevin A. Quinn**  
*Partner, Genki Advisory LLC*

# NJEDA EXECUTIVE TEAM



**Tim Sullivan**  
*Chief Executive Officer*

**Christine Baker**  
*Chief Legal and Strategic Affairs Officer*

**Bruce Ciallella**  
*Chief Operations and Compliance Officer*

**Tara Colton**  
*Executive Vice President for Special Projects*

**Kathleen Coviello**  
*Executive Vice President for Technology, Life Sciences and Entrepreneurship*

**Brian Sabina**  
*Chief Economic Growth Officer*

**Michelle Boddien**  
*Chief Diversity and Inclusion Officer*

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*Senior Vice President, Business Support*

**Tai Cooper**  
*Chief Community Development Officer*

**Lori Matheus**  
*Senior Vice President, Portfolio Operations*

**Jorge Santos**  
*Chief of Staff*

## Public Members

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*Law Office/Vice President and General Counsel, DMR Architects*

**Phillip B. Alagia**  
*Essex County Chief of Staff*

**Virginia S. Bauer**  
*Chief Executive Officer, GTBM Inc.*

**Fred. B. Dumont**  
*Business Manager, Heat & Frost Insulators and Asbestos Workers Local 89*

**Massiel Medina Ferrara**  
*Planning Director, County of Hudson*

**Aisha Glover**  
*VP, Urban Innovation, Audible*

**Marcia Marley**  
*President, BlueWaveNJ and Succeed2gether*

## Alternate Public Members

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*Chief Executive Officer, RHC Consulting LLC*

**Robert Shimko**  
*Business Manager, Local 400, International Brotherhood of Electrical Workers*

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**Robert Asaro-Angelo**  
*Commissioner - NJ Department of Labor & Workforce Development*

**Marlene Caride**  
*Commissioner - NJ Department of Banking & Insurance*

**Shawn LaTourette**  
*Commissioner - NJ Dept of Environmental Protection*

**Elizabeth Maher Muoio**  
*State Treasurer, NJ Department of the Treasury*

**Brian Wilton**  
*Executive Branch Designee*





NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Wayne Sarkis Berberian	ANGTC	Allendale Borough	Bergen County	\$ 15,000	\$ 15,000	15,000
Alex I Khowaylo	ANGTC	Allendale Borough	Bergen County	\$ 6,000	\$ 6,000	6,000
John Micera Revocable Living Trust	ANGTC	Allendale Borough	Bergen County	\$ 10,000	\$ 10,000	10,000
Douglas Gabel	ANGTC	Allendale Borough	Bergen County	\$ 26,385	\$ 26,385	26,385
Alex Khowaylo	ANGTC	Allendale Borough	Bergen County	\$ 55,000	\$ 55,000	55,000
David S Washburn	ANGTC	Allendale Borough	Bergen County	\$ 13,500	\$ 13,500	13,500
David Washburn	ANGTC	Allendale Borough	Bergen County	\$ 7,500	\$ 7,500	7,500
Eric Carrara	ANGTC	Allendale Borough	Bergen County	\$ 10,000	\$ 10,000	10,000
James Malayter	ANGTC	Allendale Borough	Bergen County	\$ 4,000	\$ 4,000	4,000
James Malayter	ANGTC	Allendale Borough	Bergen County	\$ 5,000	\$ 5,000	5,000
Alex I Khowaylo	ANGTC	Allendale Borough	Bergen County	\$ 10,000	\$ 10,000	10,000
Alex I Khowaylo	ANGTC	Allendale Borough	Bergen County	\$ 175,000	\$ 175,000	175,000
Carol DeVito	ANGTC	Allendale Borough	Bergen County	\$ 35,000	\$ 35,000	35,000
Matthew Hurlock	ANGTC	Allendale Borough	Bergen County	\$ 20,000	\$ 20,000	20,000
Prahlad Patel	ANGTC	Pennsauken	Camden County	\$ 90,000	\$ 90,000	90,000
Ishwar Chauhan	ANGTC	Pennsauken	Camden County	\$ 20,000	\$ 20,000	20,000
Sivarama Nutalapati	ANGTC	Pennsauken	Camden County	\$ 10,000	\$ 10,000	10,000
Sivarama Nutalapati	ANGTC	Pennsauken	Camden County	\$ 25,000	\$ 25,000	25,000
Divya Vijay Bhatt	ANGTC	Newark City	Essex County	\$ 4,998	\$ 4,998	4,998
Joshua and Lolita Taub	ANGTC	Jersey City	Hudson County	\$ 4,000	\$ 4,000	4,000
Jeffrey Zilberman	ANGTC	Jersey City	Hudson County	\$ 5,000	\$ 5,000	5,000
Richard and Moira O'Connell	ANGTC	Jersey City	Hudson County	\$ 13,000	\$ 13,000	13,000
Adam Benjamin Meshekow	ANGTC	Jersey City	Hudson County	\$ 10,000	\$ 10,000	10,000
John P. Mordach and Carol E. Mordach	ANGTC	Jersey City	Hudson County	\$ 6,000	\$ 6,000	6,000
Richard Ray Ritchie	ANGTC	Jersey City	Hudson County	\$ 40,000	\$ 40,000	40,000
Ran Zheng	ANGTC	Jersey City	Hudson County	\$ 5,000	\$ 5,000	5,000
Kenneth D Fikes	ANGTC	Jersey City	Hudson County	\$ 6,000	\$ 6,000	6,000
The Betsy J Bernard Trust	ANGTC	Jersey City	Hudson County	\$ 10,000	\$ 10,000	10,000
Chuck A Roberts	ANGTC	Weehawken	Hudson County	\$ 10,000	\$ 10,000	10,000
Emerald Investor 2016-02 LLC (Series CIX 2018)	ANGTC	Weehawken	Hudson County	\$ 40,000	\$ 40,000	40,000
Deepak C Khanduri	ANGTC	Weehawken	Hudson County	\$ 50,000	\$ 50,000	50,000
Adam David Schwartz	ANGTC	Weehawken	Hudson County	\$ 100,000	\$ 100,000	100,000
Emerald Investor 2016-01 LLC (Series CIX 2019)	ANGTC	Weehawken	Hudson County	\$ 30,000	\$ 30,000	30,000
Great Road Holdings G LLC	ANGTC	Weehawken	Hudson County	\$ 75,000	\$ 75,000	75,000
Emerald Investor 2016-02 LLC	ANGTC	Weehawken	Hudson County	\$ 100,000	\$ 100,000	100,000
Kevin Jones	ANGTC	Lebanon	Hunterdon County	\$ 6,250	\$ 6,250	6,250
Joshua E. Ghaim	ANGTC	Lebanon	Hunterdon County	\$ 25,000	\$ 25,000	25,000
Christopher Chu	ANGTC	Lebanon	Hunterdon County	\$ 12,500	\$ 12,500	12,500
Venkata R Bandaru	ANGTC	Princeton Borough	Mercer County	\$ 25,000	\$ 25,000	25,000
Tenx Group	ANGTC	Princeton Borough	Mercer County	\$ 5,000	\$ 5,000	5,000
Manu P Patel	ANGTC	Princeton North	Mercer County	\$ 10,000	\$ 10,000	10,000
Rashpal Singh	ANGTC	Princeton North	Mercer County	\$ 25,000	\$ 25,000	25,000
Nikit Godhani	ANGTC	Princeton North	Mercer County	\$ 20,000	\$ 20,000	20,000
Rikesh Bhanu Godhani	ANGTC	Princeton North	Mercer County	\$ 15,000	\$ 15,000	15,000
GURPARTAP SACHDEVA	ANGTC	Princeton	Mercer County	\$ 20,000	\$ 20,000	20,000
Ramesh Lakshminarayanan	ANGTC	Princeton	Mercer County	\$ 20,000	\$ 20,000	20,000
Ramesh Lakshminarayanan	ANGTC	Princeton	Mercer County	\$ 10,000	\$ 10,000	10,000
Kota and Bina Chandrasekhara	ANGTC	Princeton	Mercer County	\$ 25,000	\$ 25,000	25,000
Sunil Gada	ANGTC	Princeton	Mercer County	\$ 5,000	\$ 5,000	5,000
Harinath Gangasani	ANGTC	Princeton	Mercer County	\$ 5,000	\$ 5,000	5,000
Jeenarine Narine	ANGTC	Princeton	Mercer County	\$ 25,000	\$ 25,000	25,000
Gurpartap Singh Sachdeva	ANGTC	Princeton Borough	Mercer County	\$ 5,000	\$ 5,000	5,000
Jeffery Dun Lewis	ANGTC	Princeton Borough	Mercer County	\$ 6,000	\$ 6,000	6,000
Jeffery Dun Lewis	ANGTC	Princeton Borough	Mercer County	\$ 5,000	\$ 5,000	5,000
Joseph Emil Mach III	ANGTC	Princeton Borough	Mercer County	\$ 5,000	\$ 5,000	5,000
ankur keswani	ANGTC	Princeton Borough	Mercer County	\$ 5,000	\$ 5,000	5,000
Kevin Swanwick	ANGTC	Princeton Borough	Mercer County	\$ 10,000	\$ 10,000	10,000
Kevin Swanwick	ANGTC	Princeton Borough	Mercer County	\$ 7,500	\$ 7,500	7,500
CDA Ventures, LLC	ANGTC	Princeton Borough	Mercer County	\$ 5,000	\$ 5,000	5,000
Siew L. Chung	ANGTC	North Brunswick Township	Middlesex County	\$ 50,000	\$ 50,000	50,000
AltEnergy Storage II, LLC	ANGTC	Edison	Middlesex County	\$ 500,000	\$ 500,000	500,000
Beth Dryden	ANGTC	Monmouth Junction	Middlesex County	\$ 10,000	\$ 10,000	10,000
Dominick John Abel	ANGTC	Monmouth Junction	Middlesex County	\$ 2,500	\$ 2,500	2,500
Donald E. Hinkle	ANGTC	Monmouth Junction	Middlesex County	\$ 2,508	\$ 2,508	2,508
Michael Edward Sherman	ANGTC	Monmouth Junction	Middlesex County	\$ 5,000	\$ 5,000	5,000
John David Carton	ANGTC	Monmouth Junction	Middlesex County	\$ 5,000	\$ 5,000	5,000
James F. Winschel Jr.	ANGTC	Monmouth Junction	Middlesex County	\$ 5,000	\$ 5,000	5,000
Robert Ertner	ANGTC	Monmouth Junction	Middlesex County	\$ 2,508	\$ 2,508	2,508
William Huff	ANGTC	Monmouth Junction	Middlesex County	\$ 5,320	\$ 5,320	5,320
Stephen Bender	ANGTC	Monmouth Junction	Middlesex County	\$ 3,800	\$ 3,800	3,800
Gideon Emanuel Bollag	ANGTC	Monmouth Junction	Middlesex County	\$ 5,000	\$ 5,000	5,000
Robert M. Newsome	ANGTC	Monmouth Junction	Middlesex County	\$ 2,500	\$ 2,500	2,500
Joel L Hochman Revocable Trust	ANGTC	Monmouth Junction	Middlesex County	\$ 5,001	\$ 5,001	5,001
Joshua Gregg Berkowitz	ANGTC	Monmouth Junction	Middlesex County	\$ 15,000	\$ 15,000	15,000
Richard Alan Graham Hiba T Graham Joint Tenant	ANGTC	Monmouth Junction	Middlesex County	\$ 2,500	\$ 2,500	2,500
Robert S. Colman Trust UDT 3/13/85	ANGTC	Monmouth Junction	Middlesex County	\$ 25,000	\$ 25,000	25,000
Howard J Worman	ANGTC	Monmouth Junction	Middlesex County	\$ 2,500	\$ 2,500	2,500
Edgar D. Jannotta Jr. Exempt Family Trust	ANGTC	Monmouth Junction	Middlesex County	\$ 25,000	\$ 25,000	25,000
Henry Scovern and Laura Pakarow Tenants by the Entirety	ANGTC	Monmouth Junction	Middlesex County	\$ 5,890	\$ 5,890	5,890
Stanley M. Marks	ANGTC	Monmouth Junction	Middlesex County	\$ 2,500	\$ 2,500	2,500
The Steven and Kaye Yost Family Trust UAD 2/7/92	ANGTC	Monmouth Junction	Middlesex County	\$ 2,660	\$ 2,660	2,660
Richard Martin Reiter	ANGTC	Monmouth Junction	Middlesex County	\$ 2,508	\$ 2,508	2,508
Daniel Paul Petro	ANGTC	Monmouth Junction	Middlesex County	\$ 10,000	\$ 10,000	10,000

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Daniel James Grellner	ANGTC	Monmouth Junction	Middlesex County	\$ 7,500	\$ 7,500	
The R Scott Greer & Michelle Greer Revocable Trust	ANGTC	Monmouth Junction	Middlesex County	\$ 7,600	\$ 7,600	
Michael Fedida	ANGTC	Monmouth Junction	Middlesex County	\$ 2,500	\$ 2,500	
Charles L. Dickson & Nancy Ann Gillett 1995 Revocable Trust	ANGTC	Monmouth Junction	Middlesex County	\$ 2,500	\$ 2,500	
Raymond Wong	ANGTC	Monmouth Junction	Middlesex County	\$ 15,000	\$ 15,000	
Jonathan Charles Franks	ANGTC	Monmouth Junction	Middlesex County	\$ 5,000	\$ 5,000	
Paul Rudick	ANGTC	Monmouth Junction	Middlesex County	\$ 28	\$ 28	
Robert Brooks	ANGTC	Eatontown Borough	Monmouth County	\$ 5,000	\$ 5,000	
The 1997 Corley Family Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 19,700	\$ 19,700	
NGE Family Trust (Norman G. Einspruch, Trustee)	ANGTC	Eatontown Borough	Monmouth County	\$ 3,750	\$ 3,750	
Robert Elentuch Fischell	ANGTC	Eatontown Borough	Monmouth County	\$ 189,037	\$ 189,037	
Susan Rudolph Fischell	ANGTC	Eatontown Borough	Monmouth County	\$ 45,000	\$ 45,000	
Erin Marie Fischell	ANGTC	Eatontown Borough	Monmouth County	\$ 2,500	\$ 2,500	
Gregg Turi	ANGTC	Eatontown Borough	Monmouth County	\$ 47,018	\$ 47,018	
BioInfo Accelerator Fund, LLC	ANGTC	Eatontown Borough	Monmouth County	\$ 277,648	\$ 277,648	
Hitesh and Anupama Bhagat	ANGTC	Eatontown Borough	Monmouth County	\$ 22,500	\$ 22,500	
TDC Holdings, LLC	ANGTC	Eatontown Borough	Monmouth County	\$ 25,000	\$ 25,000	
Thomas G Mendell	ANGTC	Eatontown Borough	Monmouth County	\$ 55,674	\$ 55,674	
AHM Gift Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 15,000	\$ 15,000	
Thole Family Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 4,000	\$ 4,000	
Anne Arbetter Fischell Living Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 37,250	\$ 37,250	
Tim A Fischell	ANGTC	Eatontown Borough	Monmouth County	\$ 26,537	\$ 26,537	
David M Stern Family 2011 Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 49,137	\$ 49,137	
Stacy B. and Robert G. Holstein	ANGTC	Eatontown Borough	Monmouth County	\$ 14,800	\$ 14,800	
David Fischell Family Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 86,074	\$ 86,074	
Sarah Fischell Family Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 24,000	\$ 24,000	
Daria Placitella	ANGTC	Holmdel	Monmouth County	\$ 5,000	\$ 5,000	
2018 Neil Tang Family Trust	ANGTC	Holmdel	Monmouth County	\$ 15,000	\$ 15,000	
Andrew J Malik	ANGTC	Red Bank Borough	Monmouth County	\$ 25,000	\$ 25,000	
Andrew Taylor	ANGTC	Eatontown Borough	Monmouth County	\$ 2,000	\$ 2,000	
John Friedman	ANGTC	Eatontown Borough	Monmouth County	\$ 7,500	\$ 7,500	
Barry H Garfinkel	ANGTC	Eatontown Borough	Monmouth County	\$ 5,000	\$ 5,000	
Robert and Susan Semmens	ANGTC	Eatontown Borough	Monmouth County	\$ 25,537	\$ 25,537	
Michael and Holly Lyttle	ANGTC	Eatontown Borough	Monmouth County	\$ 5,000	\$ 5,000	
Lorraine DiPaolo	ANGTC	Eatontown Borough	Monmouth County	\$ 10,000	\$ 10,000	
The Keith Brown and Sheryl Brown Mgmt Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 5,000	\$ 5,000	
Victor Whitman	ANGTC	Eatontown Borough	Monmouth County	\$ 25,000	\$ 25,000	
David Ross Fischell	ANGTC	Eatontown Borough	Monmouth County	\$ 300,700	\$ 300,700	
Lisken B. and James M Cordes	ANGTC	Eatontown Borough	Monmouth County	\$ 10,000	\$ 10,000	
Peter J Stern Family 2011 Trust	ANGTC	Eatontown Borough	Monmouth County	\$ 49,137	\$ 49,137	
Michael J. OHare	ANGTC	Fair Haven Borough	Monmouth County	\$ 5,000	\$ 5,000	
Tech Council Ventures II LP	ANGTC	Holmdel	Monmouth County	\$ 40,652	\$ 40,652	
Vincent Tizzio	ANGTC	Holmdel	Monmouth County	\$ 10,000	\$ 10,000	
David Merrylees	ANGTC	Holmdel	Monmouth County	\$ 12,500	\$ 12,500	
2018 Emily S Bennett Family Trust	ANGTC	Holmdel	Monmouth County	\$ 15,000	\$ 15,000	
Barbara A McGinnity	ANGTC	Holmdel	Monmouth County	\$ 20,000	\$ 20,000	
Dan Brecher	ANGTC	Red Bank Borough	Monmouth County	\$ 7,948	\$ 7,948	
Mark D Spitzer	ANGTC	Red Bank Borough	Monmouth County	\$ 15,000	\$ 15,000	
David Wilds	ANGTC	Red Bank Borough	Monmouth County	\$ 10,542	\$ 10,542	
Julian Baker	ANGTC	Red Bank Borough	Monmouth County	\$ 11,679	\$ 11,679	
Barry Wish	ANGTC	Red Bank Borough	Monmouth County	\$ 30,000	\$ 30,000	
Evan Malik	ANGTC	Red Bank Borough	Monmouth County	\$ 10,000	\$ 10,000	
Harold L Siebert	ANGTC	Red Bank Borough	Monmouth County	\$ 17,600	\$ 17,600	
Vijay Dineshchandra Bhatt	ANGTC	Rockaway	Morris County	\$ 4,998	\$ 4,998	
John Michel	ANGTC	Franklin	Somerset County	\$ 4,100	\$ 4,100	
Susan Ann Michel	ANGTC	Franklin	Somerset County	\$ 24,500	\$ 24,500	
Harsh R Tilva	ANGTC	Somerset	Somerset County	\$ 5,000	\$ 5,000	
Michael J. Castellano	ANGTC	Franklin	Somerset County	\$ 15,000	\$ 15,000	
Nathan Bruker	ANGTC	Franklin	Somerset County	\$ 7,500	\$ 7,500	
Flame Cut Steel Inc.	DIRLO	Irvington	Essex County	\$ 269,080	\$ 624,646	2
Hampton-Clarke, Inc	DIRLO	Fairfield	Essex County	\$ 150,400	\$ 374,757	3
Freund Brothers Realty LLC	DIRLO	Irvington	Essex County	\$ 1,092,000	\$ 2,787,000	5
The Newgrange School of Princeton, Inc.	DIRLO	Hopewell	Mercer County	\$ 2,000,000	\$ 5,552,500	10
Netflix Productions, LLC	FTCTC	Atlantic City	Atlantic County	\$ 8,975,602	\$ 118,834,590	
Morning Star Films	FTCTC	Cape May City	Cape May County	\$ 247,008	\$ 781,750	
South Cape Film, LLC	FTCTC	Lower Twp	Cape May County	\$ 191,050	\$ 603,900	
Rose City Pictures, Inc.	FTCTC	Newark City	Essex County	\$ 2,716,453	\$ 68,749,092	
Bruised Film Holdings, Inc	FTCTC	Newark City	Essex County	\$ 3,180,067	\$ 12,507,771	
Netflix Productions, LLC	FTCTC	Harrison	Hudson County	\$ 5,131,863	\$ 23,343,314	
Half Moon Pictures LLC	FTCTC	Jersey City	Hudson County	\$ 6,060,632	\$ 40,170,588	
Dickinson 1, LLC	FTCTC	Jersey City	Hudson County	\$ 1,091,766	\$ 60,339,195	
Stikini Films LLC	FTCTC	Jersey City	Hudson County	\$ 469,000	\$ 1,712,656	
C7 Production Inc.	FTCTC	Paterson	Passaic County	\$ 5,371,984	\$ 32,418,640	
Camdrew Productions LLC	FTCTC	Franklin	Somerset County	\$ 535,795	\$ 106,722,144	
Steven Kazenoff	HAZGR	Pennington Borough	Mercer County	\$ 28,225	\$ 113,398	
Brian Kuehnappel	HAZGR	Jefferson	Morris County	\$ 3,351	\$ 13,902	
Bassam Abouhayla	HAZLO	Franklin	Somerset County	\$ 111,300	\$ 112,913	
Hamilton Township	HSMGR	Hamilton	Atlantic County	\$ 213,582	\$ 285,276	
Closter Borough	HSMGR	Closter Borough	Bergen County	\$ 16,220	\$ 16,220	
Delran Township	HSMGR	Delran	Burlington County	\$ 93,214	\$ 93,214	
Borough of Highland Park	HSMGR	Gloucester City	Camden County	\$ 447,293	\$ 447,793	
City of Bridgeton	HSMGR	Bridgeton City	Cumberland County	\$ 10,438	\$ 10,438	
Bridgeton City	HSMGR	Bridgeton City	Cumberland County	\$ 10,439	\$ 10,939	
Cumberland County Improvement Authority	HSMGR	Bridgeton City	Cumberland County	\$ 185,420	\$ 185,921	
Maurice River Township	HSMGR	Maurice River	Cumberland County	\$ 205,182	\$ 205,682	
Vineland City	HSMGR	Vineland City	Cumberland County	\$ 121,986	\$ 122,486	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Montclair Township	HSMGR	Montclair	Essex County	\$ 42,700	\$ 43,200	
Lawrence Township	HSMGR	Lawrenceville	Mercer County	\$ 239,524	\$ 240,024	
Middlesex County	HSMGR	Perth Amboy City	Middlesex County	\$ 128,110	\$ 128,110	
Berkeley Township (S. Brunswick Asphalt Comp.)	HSMGR	Berkeley Township	Ocean County	\$ 712,380	\$ 712,380	
Carney's Point Township	HSMGR	Carneys Point	Salem County	\$ 5,435	\$ 5,935	
Carney's Point Township	HSMGR	Carneys Point	Salem County	\$ 5,435	\$ 5,935	
Carney's Point Township	HSMGR	Carneys Point	Salem County	\$ 5,435	\$ 5,935	
Carney's Point Township	HSMGR	Carneys Point	Salem County	\$ 28,208	\$ 28,708	
Carney's Point Township	HSMGR	Carneys Point	Salem County	\$ 65,955	\$ 66,455	
Township of Sandyston	HSMGR	Sandyston	Sussex County	\$ 83,906	\$ 84,406	
RDC Hero Sub LLC	MBL2FL	Newark City	Essex County	\$ 2,500	\$ 2,500	
POWER PENN ENTERPRISES LLC	MBL2FL	Brielle Borough	Monmouth County	\$ 2,500	\$ 2,500	
RDC Hero Sub LLC	MBL2LO	Newark City	Essex County	\$ 22,500	\$ 25,000	1
POWER PENN ENTERPRISES LLC	MBL2LO	Brielle Borough	Monmouth County	\$ 22,500	\$ 25,000	0
Hayday Partners LLC	MCBLL0	Atlantic City	Atlantic County	\$ 48,021	\$ 51,177	2
J&J Janitorial Cleaning Service Limited Liability Company	MCBLL0	Camden City	Camden County	\$ 45,646	\$ 45,646	2
Grey Squirrel Digital LLC	MCBLL0	Berlin	Camden County	\$ 50,000	\$ 107,400	0
Invincible City Farms LLC	MCBLL0	Hopewell	Cumberland County	\$ 48,633	\$ 48,697	1
UMAA, INC.	MCBLL0	Westville Borough	Gloucester County	\$ 50,000	\$ 50,000	0
Urban Living LLC	MCBLL0	Jersey City	Hudson County	\$ 50,000	\$ 50,000	4
Tetrus Corp. and Tetra Ventures, LLC	MSLJU	East Brunswick	Middlesex County	\$ 150,000	\$ 306,250	5
Rutgers the State University	NJIGR	Bordentown	Burlington County	\$ 8,663	\$ 8,663	
KPIP Urban Renewal I, LLC	NJIGR	Kearny Town	Hudson County	\$ 14,350	\$ 14,350	
KPIP Urban Renewal I, LLC	NJIGR	Kearny Town	Hudson County	\$ 10,500	\$ 10,500	
Remy Bernard Inc	NJIGR	Iselin	Middlesex County	\$ 3,400	\$ 3,400	
New Jersey Economic Development	NJIGR	North Brunswick Township	Middlesex County	\$ 15,000	\$ 15,000	
NOL Program Approvals (49)	NOLTT	Various	Various	\$ 54,833,757	\$ 54,833,757	
New Jersey-American Water Company, Inc.	REFBO	Camden City	Camden County	\$ 75,000,000	\$ 75,970,000	1
New Jersey-American Water Company, Inc.	REFBO	Voorhees	Camden County	\$ 150,000,000	\$ 151,710,000	1
Princeton Montessori Society	REFBO	Princeton Borough	Mercer County	\$ 6,752,884	\$ 7,500,000	2
White Horse HMT Urban Renewal, LLC	SABBO	Hammonton Town	Atlantic County	\$ 28,600,000	\$ 28,600,000	95
Yeshivat Yagdil Torah Inc	SABBO	Lakewood	Ocean County	\$ 4,921,500	\$ 4,921,500	5
Small Business Bonding Readiness	SBBRP	Various	Various	\$ 250,000	\$ 250,000	
Laundry Solutions of Mercer LLC	SBFLO	Trenton City	Mercer County	\$ 350,064	\$ 356,437	16
Visikol Inc	SBIRBRGR	White House Station	Hunterdon County	\$ 25,000	\$ 25,000	
Chiral Photonics, Inc.	SBIRBRGR	Montville	Morris County	\$ 25,000	\$ 25,000	
Spreadsheet Lab Manual LLC	SBIRMAGR	Blackwood	Camden County	\$ 25,000	\$ 25,000	
NangioTx Inc.	SBIRMAGR	Newark City	Essex County	\$ 25,000	\$ 25,000	
GreenBlu, Inc.	SBIRMAGR	Hamilton	Mercer County	\$ 25,000	\$ 25,000	
Viocare, Inc.	SBIRMAGR	Princeton Borough	Mercer County	\$ 25,000	\$ 25,000	
OculoMotor Technologies, Inc.	SBIRMAGR	Princeton Borough	Mercer County	\$ 25,000	\$ 25,000	
Plumeria Therapeutics, Inc.	SBIRMAGR	West Windsor	Mercer County	\$ 25,000	\$ 25,000	
Cascade Biotechnology INC	SBIRMAGR	Middlesex Borough	Middlesex County	\$ 25,000	\$ 25,000	
Bright Cloud International Corp	SBIRMAGR	North Brunswick Township	Middlesex County	\$ 25,000	\$ 25,000	
Twinleaf LLC	SBIRMAGR	Plainsboro	Middlesex County	\$ 25,000	\$ 25,000	
Bezwada Biomedical LLC	SBIRMAGR	Hillsborough	Somerset County	\$ 25,000	\$ 25,000	
Prokaryotics Inc.	SBIRMAGR	Union	Union County	\$ 25,000	\$ 25,000	
Laundry Room 21, LLC	SBLAPGR	Paterson City	Passaic County	\$ 10,899	\$ 10,899	2
26 Flavors, LLC	SBLAPGR	Paterson City	Passaic County	\$ 9,000	\$ 9,000	35
Drake Nelson Limited Liability Company	SBLAPGR	Paterson City	Passaic County	\$ 5,040	\$ 5,040	300
The Drop-In Plainfield, LLC	SBLAPGR	Plainfield City	Union County	\$ 25,178	\$ 25,178	3
LaGrutta-Russo, L.L.C.	SBLLO	Woodbridge Township	Middlesex County	\$ 1,543,988	\$ 1,559,341	5
RWJ Barnabas Health	SERGR	Newark City	Essex County	\$ 11,183,058	\$ 11,183,058	
Bergen County Utilities Authority	SERLO	Little Ferry Borough	Bergen County	\$ 1,915,231	\$ 1,915,231	
RWJ Barnabas Health	SERLO	Newark City	Essex County	\$ 3,993,021	\$ 3,993,021	
605-615 Washington Ave LLC	SLPPL	Carlstadt Borough	Bergen County	\$ 1,771,139	\$ 3,965,000	28
DRB Property Management	SLPPL	Pennsauken Township	Camden County	\$ 652,500	\$ 1,460,000	3
Snack Innovations Inc	SLPPL	Piscataway	Middlesex County	\$ 396,424	\$ 1,227,222	50
Hope Academy Charter School, Inc.	SLPPL	Asbury Park City	Monmouth County	\$ 178,000	\$ 1,336,000	3
DFP 14 LLC	SLPPL	Farmingdale Borough	Monmouth County	\$ 342,000	\$ 1,755,750	15
5 Kids, LLC	SLPPL	Neptune City Borough	Monmouth County	\$ 1,357,143	\$ 4,815,000	7
1855 Swarthmore LLC	SLPPL	Lakewood	Ocean County	\$ 520,000	\$ 3,001,000	3
1885 Swarthmore Ave LLC	SLPPL	Lakewood	Ocean County	\$ 1,540,000	\$ 3,880,000	0
Francine C Cramer	USTGR	Absecon City	Atlantic County	\$ 145,491	\$ 160,290	
Matthew A. Thompson	USTGR	Hammonton Town	Atlantic County	\$ 96,498	\$ 106,397	
Tomasello Auto Center	USTGR	Ventnor City	Atlantic County	\$ 313,299	\$ 345,128	
John Quinn and Lori-Ann Quinn	USTGR	Allendale Borough	Bergen County	\$ 34,896	\$ 38,635	
Michael Lapi and Kathy Lapi	USTGR	Bergenfield Borough	Bergen County	\$ 6,952	\$ 7,897	
Dominick Moroz and Donna Moroz	USTGR	Carlstadt Borough	Bergen County	\$ 14,346	\$ 16,030	
Kevin Barry and Margaret Barry	USTGR	Dumont Borough	Bergen County	\$ 8,008	\$ 9,058	
Susan Muller	USTGR	Fair Lawn Borough	Bergen County	\$ 36,448	\$ 40,343	
Wimper Joza	USTGR	Hackensack City	Bergen County	\$ 12,672	\$ 14,189	
Petronila Gonzalez	USTGR	Lodi Borough	Bergen County	\$ 23,293	\$ 25,873	
Jonathan E. Davis Jr.	USTGR	Paramus Borough	Bergen County	\$ 1,485	\$ 8,420	
James Bounds and Kathy Bounds	USTGR	River Edge Borough	Bergen County	\$ 6,617	\$ 7,529	
Stanley Fischman	USTGR	Teaneck	Bergen County	\$ 9,183	\$ 10,352	
William Haase	USTGR	Teaneck	Bergen County	\$ 11,291	\$ 12,670	
Francisco Gutierrez	USTGR	Tenafly Borough	Bergen County	\$ 903	\$ 5,215	
Missionary Franciscan Sisters	USTGR	Tenafly Borough	Bergen County	\$ 101,375	\$ 112,012	
Ed Soto	USTGR	Woodcliff Lake Borough	Bergen County	\$ 34,809	\$ 38,540	
Michael Duffy	USTGR	Wyckoff	Bergen County	\$ 32,178	\$ 35,646	
Patricia Brejcha	USTGR	Florence	Burlington County	\$ 32,853	\$ 36,388	
Jim Senin	USTGR	Medford	Burlington County	\$ 6,204	\$ 7,074	
Jeff Brower	USTGR	Woodland	Burlington County	\$ 3,562	\$ 4,168	
Thomas McCue	USTGR	Bellmawr Borough	Camden County	\$ 2,299	\$ 6,573	
Joyce Estep	USTGR	Blackwood	Camden County	\$ 57,386	\$ 63,375	

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Janet Singer	USTGR	Cherry Hill	Camden County	\$ 19,059	\$ 21,215	
Richard Reed and Patricia Reed	USTGR	Medford	Camden County	\$ 30,169	\$ 33,436	
The Estate of Ann Farrell	USTGR	Somerdale Borough	Camden County	\$ 102,808	\$ 135,048	
Victoria Hart	USTGR	Upper	Cape May County	\$ 5,462	\$ 6,258	
Robert J. Krause	USTGR	Bloomfield	Essex County	\$ 16,132	\$ 17,995	
Mary Speakman	USTGR	Irvington	Essex County	\$ 40,720	\$ 45,042	
Sheilon Wharton	USTGR	Irvington	Essex County	\$ 11,145	\$ 12,510	
Moises O. Hernandez	USTGR	Irvington	Essex County	\$ 118,842	\$ 131,226	
Leonard Grossman	USTGR	Maplewood	Essex County	\$ 9,325	\$ 10,508	
Darren China	USTGR	Maplewood	Essex County	\$ 10,233	\$ 11,506	
Douglas Allen and Denise Brown-Allen	USTGR	Maplewood	Essex County	\$ 5,878	\$ 12,126	
Michael Swayze and Shelby Swayze	USTGR	Montclair	Essex County	\$ 11,105	\$ 12,465	
Joann Gasparinetti	USTGR	Newark City	Essex County	\$ 28,874	\$ 32,011	
Jody Lazarski	USTGR	North Caldwell Borough	Essex County	\$ 8,886	\$ 16,541	
Guy Beardslee	USTGR	West Orange	Essex County	\$ 7,922	\$ 8,964	
Karen Creamer	USTGR	Logan	Gloucester County	\$ 9,196	\$ 10,366	
Johanna Butler	USTGR	Logan	Gloucester County	\$ 45,311	\$ 50,093	
Joseph Vallee	USTGR	Woodbury City	Gloucester County	\$ 26,471	\$ 29,368	
Faith Verona	USTGR	Bayonne City	Hudson County	\$ 12,066	\$ 13,522	
Gail Ellerson	USTGR	Bayonne City	Hudson County	\$ 26,195	\$ 29,065	
Maurice Ileya	USTGR	Jersey City	Hudson County	\$ 12,009	\$ 13,460	
Gutenberg Ribeiro	USTGR	Jersey City	Hudson County	\$ 6,812	\$ 7,744	
Antionette Iorio	USTGR	Jersey City	Hudson County	\$ 116,086	\$ 116,086	
Alice Camacho	USTGR	North Bergen	Hudson County	\$ 11,045	\$ 12,399	
Anne-Marie Fencik	USTGR	Bloomsbury Borough	Hunterdon County	\$ 14,367	\$ 16,053	
James W. Brown and Lisa Brown	USTGR	Readington	Hunterdon County	\$ 27,944	\$ 30,988	
Norman R Hund	USTGR	Hamilton	Mercer County	\$ 3,870	\$ 4,507	
David M. Anderson	USTGR	Pennington Borough	Mercer County	\$ 13,936	\$ 15,580	
Patricia Hancock	USTGR	Carteret Borough	Middlesex County	\$ 18,600	\$ 20,710	
Janet Cascio	USTGR	Dunellen Borough	Middlesex County	\$ 12,042	\$ 13,496	
The Estate of Geraldine Ramsthaler	USTGR	Edison	Middlesex County	\$ 18,900	\$ 21,040	
Sandra Rudowsky	USTGR	Edison	Middlesex County	\$ 4,270	\$ 4,947	
John Reilly	USTGR	Edison	Middlesex County	\$ 40,092	\$ 44,352	
Valentina Pochilko	USTGR	Edison	Middlesex County	\$ 9,970	\$ 11,217	
Mary Westcott	USTGR	Edison	Middlesex County	\$ 12,101	\$ 13,561	
Nicholas Zaneto	USTGR	Metuchen Borough	Middlesex County	\$ 14,704	\$ 16,425	
Kristen DeNota	USTGR	Parlin	Middlesex County	\$ 6,038	\$ 6,892	
Larry Perez	USTGR	Port Reading	Middlesex County	\$ 15,293	\$ 17,072	
Edith McGinnity	USTGR	Sayreville Borough	Middlesex County	\$ 23,686	\$ 26,304	
Rosemary Mango	USTGR	South River Borough	Middlesex County	\$ 18,562	\$ 20,669	
Daniel Jurgens	USTGR	Woodbridge	Middlesex County	\$ 18,174	\$ 20,242	
Cathy Fisher	USTGR	Atlantic Highlands Borough	Monmouth County	\$ 3,164	\$ 3,730	
Robert Gilmore	USTGR	Eatontown Borough	Monmouth County	\$ 54,051	\$ 59,706	
Harry Hawtin and Andrea Lynn Hawtin	USTGR	Freehold	Monmouth County	\$ 303,650	\$ 334,515	
Patricia Cirencione	USTGR	Freehold	Monmouth County	\$ 29,893	\$ 33,133	
Howard Abramson and Sheri Abramson	USTGR	Freehold	Monmouth County	\$ 13,785	\$ 15,414	
Catherine Busichio	USTGR	Hazlet	Monmouth County	\$ 8,218	\$ 9,290	
Georgia Clayton	USTGR	Keyport Borough	Monmouth County	\$ 32,559	\$ 36,064	
George Harold	USTGR	Manalapan	Monmouth County	\$ 25,460	\$ 35,258	
Rutha Lucas	USTGR	Matawan Borough	Monmouth County	\$ 134,377	\$ 148,064	
Anthony and Rosann Delpizzo	USTGR	Ocean	Monmouth County	\$ 38,540	\$ 42,644	
Vito Bianco and Judy Bianco	USTGR	Denville	Morris County	\$ 19,996	\$ 22,246	
Austin Morris	USTGR	Denville	Morris County	\$ 13,486	\$ 15,085	
Patrick Maiello	USTGR	Montville	Morris County	\$ 9,246	\$ 10,420	
Felicia Gentile	USTGR	Mount Arlington Borough	Morris County	\$ 16,677	\$ 18,595	
Lazaro Gonzalez	USTGR	Randolph	Morris County	\$ 10,681	\$ 11,999	
Gary O'Boyle	USTGR	Barnegat	Ocean County	\$ 5,829	\$ 6,662	
Victor Tamaro	USTGR	Jackson	Ocean County	\$ 7,419	\$ 8,411	
Janet Foley and Keith Foley	USTGR	Lakewood	Ocean County	\$ 7,358	\$ 8,344	
Russ Bayley	USTGR	Manahawkin	Ocean County	\$ 4,206	\$ 4,876	
Estate of Gertrude Mueller	USTGR	Manchester	Ocean County	\$ 33,274	\$ 36,851	
Maryann Wichowski and Eleanor Fortuna	USTGR	Ocean Gate Borough	Ocean County	\$ 6,391	\$ 7,280	
Frank Picaro	USTGR	Pine Beach Borough	Ocean County	\$ 3,824	\$ 4,457	
Jeffrey Chesler	USTGR	Plumsted	Ocean County	\$ 9,161	\$ 10,328	
John Hay	USTGR	Seaside Park Borough	Ocean County	\$ 20,594	\$ 22,903	
Alan Reifenheiser and Barbara Reifenheiser	USTGR	Toms River	Ocean County	\$ 23,010	\$ 25,561	
J.M. Bal Realty, LLC	USTGR	Clifton City	Passaic County	\$ 81,265	\$ 89,892	
Casey Karcz	USTGR	Clifton City	Passaic County	\$ 108,255	\$ 119,331	
Matt Moeller	USTGR	Haledon Borough	Passaic County	\$ 11,009	\$ 12,360	
Florence DeLorenzo	USTGR	Little Falls	Passaic County	\$ 20,876	\$ 23,214	
Harish Rana	USTGR	Passaic City	Passaic County	\$ 9,590	\$ 10,799	
Angela Rosario	USTGR	Paterson City	Passaic County	\$ 17,331	\$ 19,314	
Dorothy L. Cook	USTGR	Paterson City	Passaic County	\$ 8,355	\$ 9,441	
Ryan Geiger	USTGR	Pompton Lakes Borough	Passaic County	\$ 5,310	\$ 6,091	
Roberta Enright	USTGR	Totowa Borough	Passaic County	\$ 7,628	\$ 8,311	
Dave Tribiano	USTGR	Wayne	Passaic County	\$ 25,855	\$ 28,690	
Gerardo Milano	USTGR	Franklin	Somerset County	\$ 24,467	\$ 27,164	
Mary Palagyi	USTGR	Hillsborough	Somerset County	\$ 23,195	\$ 25,764	
Michael J DiLeone	USTGR	Hillsborough	Somerset County	\$ 6,023	\$ 8,532	
Derrick Williams	USTGR	Somerset	Somerset County	\$ 16,500	\$ 18,400	
Josh Falzone and Jonathan Mercer	USTGR	Somerville Borough	Somerset County	\$ 5,044	\$ 5,799	
Estate of Robert Ebersbach	USTGR	Sparta	Sussex County	\$ 21,595	\$ 24,004	
Constance Reed	USTGR	Vernon	Sussex County	\$ 3,990	\$ 4,639	
Scott Mearkle	USTGR	Wantage	Sussex County	\$ 27,951	\$ 30,996	
Scott Mearkle	USTGR	Wantage	Sussex County	\$ 10,802	\$ 12,132	
Melvin Zgodny	USTGR	Elizabeth City	Union County	\$ 95,683	\$ 105,752	

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Project	Product	City	County	Amount	Total Project Cost	Est New Jobs
Brett Porter	USTGR	Fanwood Borough	Union County	\$ 129,596	\$ 142,805	
Nathaniel Brightwell	USTGR	Linden City	Union County	\$ 23,274	\$ 25,851	
Matthew Redgate	USTGR	Rahway City	Union County	\$ 11,158	\$ 12,524	
Dorothy A. Korb	USTGR	Rahway City	Union County	\$ 16,682	\$ 18,600	
Robert Lissmann	USTGR	Roselle Borough	Union County	\$ 10,875	\$ 12,212	
Joanne Staples	USTGR	Roselle Park Borough	Union County	\$ 11,299	\$ 12,679	
John Marvosa	USTGR	Scotch Plains	Union County	\$ 16,970	\$ 18,917	
Ellen Case	USTGR	Scotch Plains	Union County	\$ 8,262	\$ 9,339	
The Estate of Mary Piscitelli	USTGR	Union	Union County	\$ 109,312	\$ 120,743	
Teresita Cansanay	USTGR	Union	Union County	\$ 14,981	\$ 16,729	
Nicholas Importico	USTGR			\$ 24,890	\$ 27,629	
<b>400 projects</b>				<b>\$ 394,758,664</b>	<b>\$ 851,773,597</b>	<b>609</b>

Product Key
ANGTC - Angel Investor Tax Credit Program
DIRLO - Direct Loan
FTCTC - Film Tax Credit Program
HAZGR - Hazardous Discharge Site Remediation Fund (Commercial Grant)
HAZLO - Hazardous Discharge Site Remediation Fund (Commercial Loan)
HSMGR - Hazardous Discharge Site Remediation Fund (Municipal)
MBL2FL - Micro Business Loan Program (Forgivable)
MBL2LO - Micro Business Loan Program (Non-Forgivable)
MCBLLO - Legacy Micro Business Loan Program
MSLGR - Premier Lender Program
NJIGR - NJ Ignite
NOLTT - NOL Program
REFBO - Refunding Bond
SABBO - Stand Alone Bond
SBBRP - Small Business Bonding Readiness Program
SBFLO - Small Business Fund
SBIRBRGR - SBIR/STTR Grant Program (CSIT)

SBIRMAGR - SBIR/STTR Grant Program (CSIT)
SBLAPGR - Small Business Lease Assistance Program
SBLLO - Stronger NJ Business Loan
SERGR - Energy Resilience Bank (Grant)
SERLO - Energy Resilience Bank (Loan)
SLPPL - Statewide Loan Pool
USTGR - Petroleum Underground Storage Tank Program

**Funded through Economic Recovery Fund (ERF)**

# 2020 BEIP ANNUAL REPORT

Business Employment Incentive Program (BEIP)

Project Status	Number of Projects	Total Award	Disbursements to Date	Tax Credit Issuance to Date*	Total Capital Investment	Jobs Created to Date
Active	205	\$1,018,180,518	\$858,622,042	\$121,799,949	\$5,811,231,225	61,113
Inactive	176	\$350,373,970	\$329,180,015	\$1,434,327	\$4,252,681,456	35,122
Obligation Satisfied	68	\$158,616,616	\$320,044,280	\$616,735	\$2,111,731,004	25,007
<b>Grand Total</b>	<b>449</b>	<b>\$1,527,171,104</b>	<b>\$1,507,846,338</b>	<b>\$123,851,011</b>	<b>\$12,175,643,685</b>	<b>121,242</b>

\* On January 11, 2016, P.L. 2015, c. 194 was enacted, permitting the voluntary conversion of BEIP grant commitments into tax credits.

# 2020 BRRAG ANNUAL REPORT

Business Retention and Relocation Assistance Grant (BRRAG) Program

Project Status	Number of Projects	Total Approved Award	Total Issuance to Date	Total Capital Investment	Total Eligible BRRAG Jobs
Certified - Active	2	\$41,094,000	\$20,547,000	\$106,885,000	3,044
Certified - Post Payment Compliance	21	\$50,253,910	\$47,256,910	\$304,563,800	6,523
Compliance Period Complete	46	\$21,544,050	\$20,863,600	\$986,440,539	14,029
Inactive	16	\$9,970,350	\$0	\$713,161,000	6,300
<b>Grand Total</b>	<b>85</b>	<b>\$122,862,310</b>	<b>\$88,667,510</b>	<b>\$2,111,050,339</b>	<b>29,896</b>



# INNOVATION ECONOMY ACTIVITY REPORT (2020 NJ EMERGING TECHNOLOGY AND BIOTECHNOLOGY ANNUAL REPORT)

## New Jersey Emerging Technology and Biotechnology Financial Assistance 2020 Annual Report

The New Jersey Economic Development Authority (EDA) provided nearly \$60 million in assistance in 2020 to help spur scientific innovation, create new, high-paying jobs and cultivate an entrepreneurial environment for technology and life sciences companies in New Jersey.

### Technology Business Tax Certificate Program (NOL Program)

In support of the Edison Innovation Fund and in accordance with amendments made to the New Jersey

Emerging Technology and Biotechnology Financial Assistance Act (P.L.1997, C.334, section 1), the EDA administers the Technology Business Tax Certificate Program in coordination with the New Jersey Division of Taxation. The program makes \$60 million in tax certificates available each year to growing biotechnology and technology companies and assists these businesses in continuing their research, raising capital and strengthening and building their business. Below is a summary of the approvals made in CY2020:

Company	Municipality	County
Acuitive Technologies, Inc.	Allendale	Bergen
Gadget Software, Inc.	Englewood	Bergen
Elite Laboratories, Inc.	Northvale	Bergen
Spreadsheet Lab Manual LLC	Blackwood	Camden
Rafael Pharmaceuticals, Inc.	Newark	Essex
WellSheet Inc.	Newark	Essex
NangioTx Inc.	Newark	Essex
SCYNEXIS, Inc.	Jersey City	Hudson
Truefort Inc.	Weehawken	Hudson
Visikol Inc	White House Station	Hunterdon
Tulex Pharmaceuticals, Inc.	Cranbury	Mercer
Brilliant Light Power, Inc fka Blacklight Power	Cranbury	Mercer
Princeton Identity	Hamilton	Mercer
Forefront Telecare, Inc.	Hamilton	Mercer
GreenBlu, Inc.	Hamilton	Mercer

Celsion Corp.	Lawrenceville	Mercer
OncoSec Medical Inc.	Pennington	Mercer
TallyX Inc.	Princeton	Mercer
Miami International Holdings, Inc	Princeton	Mercer
Orthobond Corporation	Princeton	Mercer
Ailares Inc.	Princeton	Mercer
Soligenix, Inc.	Princeton	Mercer
Viocare, Inc.	Princeton	Mercer
OculoMotor Technologies, Inc.	Princeton	Mercer
Plumeria Therapeutics, Inc.	Princeton	Mercer
Nanotech Industrial Solutions	Avenel	Middlesex
Eos Energy Enterprises, Inc.	Edison	Middlesex
Cascade Biotechnology Inc	Middlesex	Middlesex
United Silicon Carbide Inc	Monmouth Junction	Middlesex
AIM ImmunoTech, Inc.	Monmouth Junction	Middlesex
Cytosorbents Medical, Inc. (f/k/a Medasorb Technologies, Inc.)	Monmouth Junction	Middlesex
Ocean Power Technologies	Monroe	Middlesex
Spes Pharmaceuticals Inc	North Brunswick	Middlesex
Bright Cloud International Corp	North Brunswick	Middlesex
IoTecha Corp	Piscataway	Middlesex
Solidia Technologies, Inc.	Piscataway	Middlesex
Twinleaf LLC	Plainsboro	Middlesex
Angel Medical Systems, Inc.	Eatontown	Monmouth
Avlino Inc	Holmdel	Monmouth
Hope Portal Services, Inc	Holmdel	Monmouth
Fusion Recruiting Labs	Red Bank	Monmouth
Throtle	Red Bank	Monmouth
Provention Bio, Inc.	Red Bank	Monmouth
MYOS RENS Technology Inc.	Cedar Knolls	Morris
PDS Biotechnology Corporation	Florham Park	Morris
Chiral Photonics, Inc.	Montville	Morris
Onkos Surgical Incorporated	Parsippany-Troy Hills	Morris
Interpace Biosciences, Inc.	Parsippany-Troy Hills	Morris
Caladrius Biosciences, Inc.	Basking Ridge	Somerset
ElectroCore	Basking Ridge	Somerset
Matinas BioPharma Holdings, Inc.	Bedminster	Somerset
Clinical Genomics	Bridgewater	Somerset
TrialScope, Inc	Bridgewater	Somerset
Bloqcube Inc.	Bridgewater	Somerset
Bezwada Biomedical LLC	Hillsborough	Somerset

CircleBlack, Inc	Kingston	Somerset
Sunbird Software, Inc	Somerset	Somerset
Celularity, Inc.	Warren	Somerset
Bellerophon Therapeutics, Inc.	Warren	Somerset
CorMedix, Inc.	Berkeley Heights	Union
Svelte Medical Systems, Inc.	New Providence Borough	Union
Prokaryotics Inc.	Union	Union
<b>TOTAL: 62 companies</b>		

### Angel Investor Tax Credit Program

The Angel Investor Tax Credit provides refundable tax credits against New Jersey corporation business or gross income tax for 20 percent of a qualified investment in an emerging technology business with a physical presence in New Jersey that conducts research, manufacturing, or technology commercialization. The tax credit may be increased to 25% if the business is certified M/WBE or located in an Opportunity Zone or New Markets Tax Credit Census Tract.

Quarter	Applications	Investment Amount	Tax Credit Amount
Q1 2020	22	\$ 2,066,645	\$ 206,664
Q2 2020	27	\$ 10,176,120	\$ 1,050,126
Q3 2020	20	\$ 5,183,634	\$ 522,114
Q4 2020	72	\$ 18,375,718	\$ 2,009,070
<b>TOTAL</b>	<b>141</b>	<b>\$ 35,802,117</b>	<b>\$ 3,787,974</b>

### Venture Fund Activity

EDA forms collaborative partnerships with venture capital fund managers active in New Jersey's Technology and life science community. Our venture partners leverage EDA investment to increase funds available for emerging technology & life sciences companies to grow and create jobs in the State.

In CY2020, the EDA committed to limited partnership investments of up to \$3,000,000 in Newspring Health Capital III, L.P., and \$850,000 in Activate Ventures II Annex, L.P. Funding for the investments was made from the Economic Recovery Fund (ERF).

### NJ Ignite

One of the pillars of Governor Murphy's vision of a stronger fairer economy is recreating New Jersey as a home for innovation. Fostering emerging businesses and helping them overcome barriers to commercial success is critical to achieving that vision.

NJ Ignite supports entrepreneurs by providing rent support grants. In addition, this program provides collaborative workspaces with a new tenant attraction tool.

In CY2020, 5 projects closed on grants through NJ Ignite:

Applicant	Entrepreneur	City	County	Grant Amount
Rutgers the State University	Premissa, Inc.	Bordentown	Burlington	\$8,663
KPIP Urban Renewal I, LLC	Helix Wireless	Kearny	Hudson	\$14,350
KPIP Urban Renewal I, LLC	Sembient, Inc.	Kearny	Hudson	\$10,500
Remy Bernard Inc	Invitext Technologies, LLC.	Iselin	Middlesex	\$3,400
New Jersey Economic Development	Molecular Innovation	North Brunswick	Middlesex	\$15,000
<b>Total</b>	<b>5 projects</b>			<b>\$51,913</b>



## 2020 Incentives Issuance Report

The following is a summary of NJEDA activity related to the actual issuance of tax credits or cash reimbursements, as applicable, for the following incentives programs administer by the Authority:

- Grow NJ Program (EOA and Legacy)
- Economic Redevelopment and Growth (ERG) Program (Commercial and Residential)
- Urban Transit Hub Tax Credit Program
- Business Employment Incentive Program (BEIP)
- Business Retention and Relocation Assistance Grant (BRRAG) Program

*Exhibit A – Summary of Incentives Issuances in CY 2020 (By Program)*

Program	Tax Credit Issuance	Cash Reimbursement Issuance	Total Issuance
BEIP	\$40,833,244	-	\$40,833,244
BRRAG	\$5,922,000	-	\$5,922,000
Commercial ERG	-	\$13,487,446	\$13,487,446
Residential ERG	\$57,934,595	-	\$57,934,595
Grow NJ (EOA)	\$144,544,297	-	\$144,544,297
Grow NJ (Legacy)	\$19,377,000	-	\$19,377,000
Urban Transit Hub	\$123,762,683	-	\$123,762,683
<b>TOTAL</b>	<b>\$392,373,818</b>	<b>\$13,487,446</b>	<b>\$405,861,264</b>

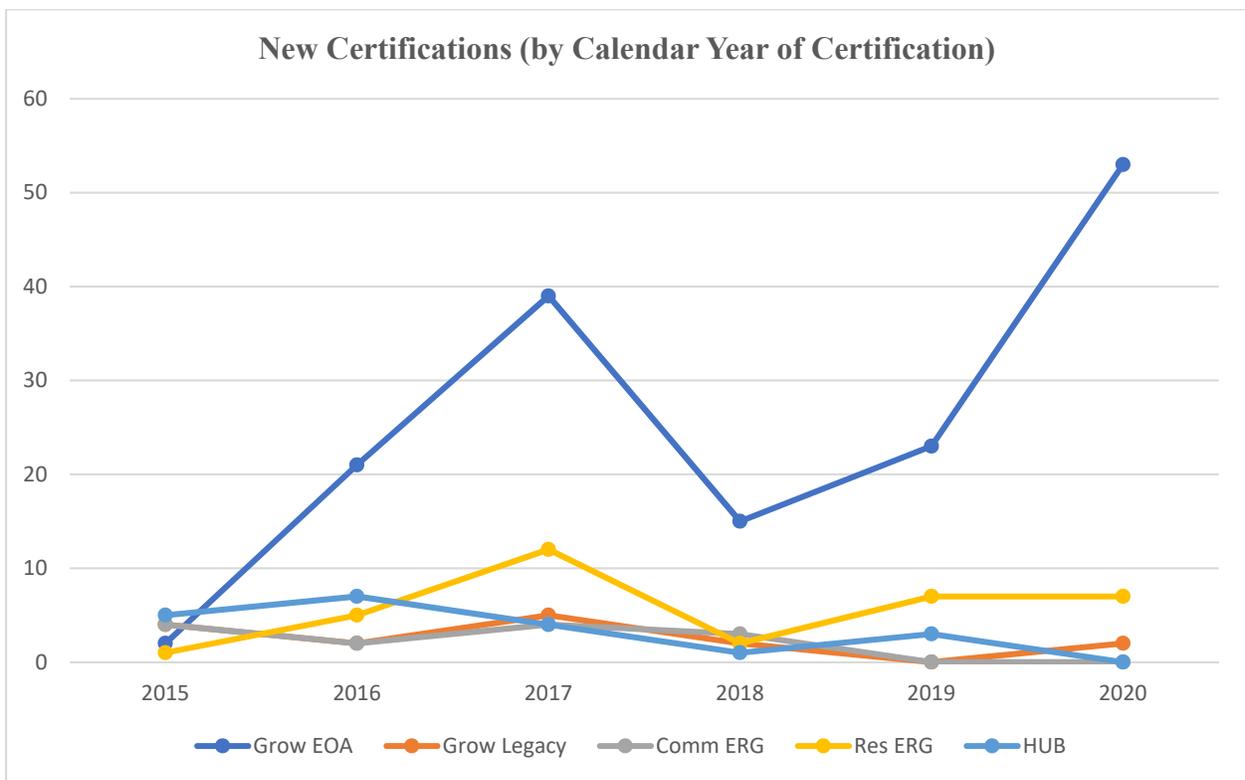
Please see Exhibit D – Summary of Incentives Issuance (by Project) for a detailed listing of projects that received the issuances reported above.

*Exhibit B – Projects Certified by NJEDA and Division of Taxation*

*(Grow NJ – EOA and Legacy, ERG – Commercial and Residential, and Urban Transit Hub)*

In CY2020, EDA and Taxation certified 62 new projects under the Grow NJ and ERG Programs. Of this 62, 53 were Grow NJ (EOA) projects, 2 were Grow NJ (Legacy) projects, 0 were commercial ERG projects, 7 were residential ERG projects, and 0 were Urban Transit Hub Tax Credit Projects.

The chart below illustrates new certifications (by EDA and Taxation) annually, from CY2015 – CY2020:



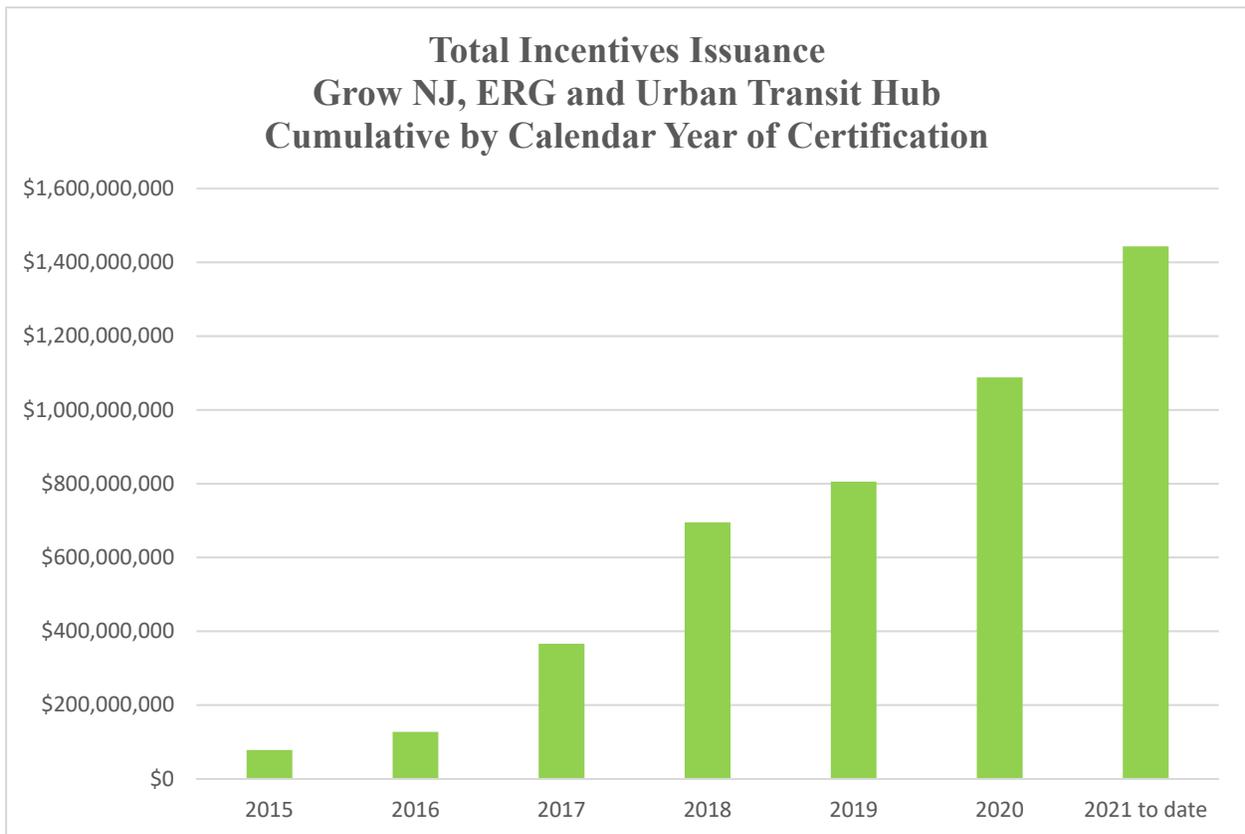
*Exhibit C – Estimated Total Incentives Issuance*

*(Grow NJ – EOA and Legacy, ERG – Commercial and Residential, and Urban Transit Hub)*

As of 11/29/2021, NJEDA has issued approximately \$1,443,311,132 in tax credits or cash reimbursements to 207 projects.

A full listing of projects that are certified, completed and received a tax credit or cash reimbursement issuance has been appended, and can be found on the NJEDA website at <https://www.njeda.com/certified-and-completed/>. This report also shows for each project that has certified, a year over year record of each project’s performance, including job creation and/or retention and capital investment the NJEDA has certified that these projects have made.

Below is a summary of estimated cumulative total incentives issuance from CY2015 – CY2021 to date:



Project	Municipality	County	Program	Award Amount	Term (Yrs)	Minimum Capital Investment Required	Capital Investment (At Issuance)	Minimum Jobs Required (New and/or retained)	2014		2015		2016		2017		2018		2019		Certified Credit Amount					
									Jobs Reported	Certified Credit Amount	Jobs Reported	Certified Credit Amount	Jobs Reported	Certified Credit Amount	Jobs Reported	Certified Credit Amount	Jobs Reported	Certified Credit Amount	Jobs Reported	Certified Credit Amount						
									New	Retained	New	Retained	New	Retained	New	Retained	New	Retained	New	Retained						
Burlington Coat Factory Warehouse Corporation	Florence	Burlington	Legacy Grow NJ	\$40,000.00	10	\$20,000.00	\$43,427,945	100	New	85	626	\$4,000,000	110	626	\$4,000,000	0	616	\$4,000,000	606	\$4,000,000	\$4,000,000					
Destination Materials Corporation	Florence	Burlington	Legacy Grow NJ	\$40,000.00	10	\$20,000.00	\$50,124,187	100	599	37	364	599	37	364	\$2,812,000	181	364	\$2,812,000	181	364	\$2,812,000	\$2,812,000				
General & Glass Co., LLC	Jersey City	Hudson	Legacy Grow NJ	\$29,130.00	10	\$20,000.00	\$54,534,554	100	146	184	184	184	184	\$2,289,000	176	184	\$2,289,000	143	184	\$2,289,000	151	184	\$2,289,000			
Royal Wink Corporation, Removex Marketing Corporation, and affiliates	Bayonne	Hudson	Legacy Grow NJ	\$22,890.00	10	\$20,000.00	\$34,494,019	100	15	983	419	971	419	971	\$4,600,000	386	419	\$4,600,000	386	419	\$4,600,000	\$4,600,000				
Unexwell International, Inc.	Morris Plains	Morris	Legacy Grow NJ	\$40,000.00	10	\$20,000.00	\$46,251,182	100	15	983	419	971	419	971	\$4,600,000	386	419	\$4,600,000	386	419	\$4,600,000	\$4,600,000				
Marin Retail Group and Drew Bern, Inc.	Morris Plains	Morris	Legacy Grow NJ	\$40,000.00	10	\$20,000.00	\$35,879,369	100	15	983	419	971	419	971	\$4,600,000	386	419	\$4,600,000	386	419	\$4,600,000	\$4,600,000				
DEG Energy Inc.	West Windsor	Mercer	Legacy Grow NJ	\$18,810.00	10	\$20,000.00	\$45,356,401	100	95	386	386	386	386	\$3,115,000	2	386	\$3,115,000	2	386	\$3,115,000	\$3,115,000					
Westbank Inc.	West Windsor	Mercer	Legacy Grow NJ	\$18,810.00	10	\$20,000.00	\$27,683,373	100	158	205	1,000	1,000	1,000	\$4,600,000	108	205	\$4,600,000	108	205	\$4,600,000	\$4,600,000					
Lushwood Movers Corporation	Monticello	Burlington	Legacy Grow NJ	\$40,000.00	10	\$20,000.00	\$48,137,693	100	108	714	714	714	714	\$4,000,000	82	714	\$4,000,000	82	714	\$4,000,000	\$4,000,000					
United Postal Service General Services Co.	Paripatany-Trey Hills	Morris	Legacy Grow NJ	\$40,000.00	10	\$20,000.00	\$53,066,364	100	5	108	108	108	108	\$791,000	5	108	\$791,000	5	108	\$791,000	\$791,000					
Monmouth State Maritime Center	Middletown	Morris	Legacy Grow NJ	\$7,910.00	10	\$20,000.00	\$65,617,853	100	33	350	350	350	350	\$2,450,000	162	350	\$2,450,000	162	350	\$2,450,000	\$2,450,000					
Deep Food	Union	Union	Legacy Grow NJ	\$26,460.00	10	\$20,000.00	\$15,685,127	100	33	350	350	350	350	\$2,450,000	162	350	\$2,450,000	162	350	\$2,450,000	\$2,450,000					
Removex Smith	Richman Pars	Morris	Legacy Grow NJ	\$24,500.00	10	\$20,000.00	\$63,345,143	100	33	350	350	350	350	\$2,450,000	162	350	\$2,450,000	162	350	\$2,450,000	\$2,450,000					
<b>83 Projects</b>				<b>\$395,870,000</b>		<b>\$260,000,000</b>	<b>\$604,127,824</b>		<b>85</b>	<b>626</b>	<b>\$4,000,000</b>	<b>921</b>	<b>2,157</b>	<b>\$17,200,000</b>	<b>1,438</b>	<b>4,041</b>	<b>\$31,748,000</b>	<b>1,519</b>	<b>2,579</b>	<b>\$25,216,000</b>	<b>1,231</b>	<b>2,853</b>	<b>\$24,176,000</b>	<b>303</b>	<b>2,317</b>	<b>\$15,870,000</b>
																					Total Legacy Grow NJ Certified Credit Amount	\$118,211,000				

Project	Municipality	County	Program	Award Amount	Term (Yrs)	Minimum Capital Investment Required	Capital Investment (At Issuance)	Minimum Jobs Required	2014		2015		2016		2017		2018		2019		2020			
									Jobs Reported	Certified Credit Amount														
									New	Retained														
Waboba LLC - **	Camden	Camden	EOA Grow NJ	\$6,035,000	10	\$2,333,627	\$299,776	19	27	21	21	21	21	21	21	21	21	21	21	21	21			
The Cooper Health System ***	Camden	Camden	EOA Grow NJ	\$4,000,000	10	\$3,256,413	\$2,223,626	35	353	353	353	353	353	353	353	353	353	353	353	353	353			
Illiano Java, P.A.	Jersey City	Hudson	EOA Grow NJ	\$4,970,000	10	\$6,776,000	\$704,391	35	50	50	50	50	50	50	50	50	50	50	50	50	50			
Greenleaf Corporation	Hudson	Hudson	EOA Grow NJ	\$1,500,000	10	\$1,409,000	\$1,409,000	26	26	26	26	26	26	26	26	26	26	26	26	26	26			
Forbes Media LLC & Forbes Media Intellectual LLC	Jersey City	Hudson	EOA Grow NJ	\$24,722,500	10	\$3,720,000	\$3,790,930	33	n/a	344	344	344	344	344	344	344	344	344	344	344	344			
Health Catalyst Group, LLC	Jersey City	Hudson	EOA Grow NJ	\$2,080,000	10	\$345,000	\$892,304	23	33	26	26	26	26	26	26	26	26	26	26	26	26			
Intermodal, Inc. (d/b/a TRAC International, LLC)	Plainsboro	Middlesex	EOA Grow NJ	\$8,800,000	10	\$2,745,840	\$6,655,416	25	35	65	310	310	310	310	310	310	310	310	310	310	310			
Homebrew Inc.	Secaucus	Hudson	EOA Grow NJ	\$3,000,000	10	\$645,640	\$1,579,388	35	50	77	77	77	77	77	77	77	77	77	77	77	77			
Northern Energy Systems, Inc.	Jersey City	Hudson	EOA Grow NJ	\$7,130,000	10	\$986,480	\$2,468,482	25	35	127	127	127	127	127	127	127	127	127	127	127	127			
Genex Corporation	Passaic	Passaic	EOA Grow NJ	\$1,500,000	10	\$1,227,724	\$1,227,724	73	73	73	73	73	73	73	73	73	73	73	73	73	73			
Plastics Consulting and Manufacturing Company, Inc.	Camden	Camden	EOA Grow NJ	\$3,900,000	10	\$1,800,000	\$2,368,384	8	19	8	20	20	20	20	20	20	20	20	20	20	20			
Principals Capital LLC ****	Jersey City	Hudson	EOA Grow NJ	\$2,850,000	10	\$395,880	\$464,777	25	n/a	38	38	38	38	38	38	38	38	38	38	38	38			
Unionville Communications, Inc. and Subsidiaries	Wienand	Cumberland	EOA Grow NJ	\$5,500,000	10	\$703,520	\$5,033,671	27	38	101	101	101	101	101	101	101	101	101	101	101	101			
Contemporary Graphics and Brokers, Inc. and Affiliates	Camden	Camden	EOA Grow NJ	\$33,900,000	10	\$1,667,667	\$18,971,320	8	19	60	170	170	170	170	170	170	170	170	170	170	170			
RBC Capital Markets LLC	Jersey City	Hudson	EOA Grow NJ	\$73,237,500	10	\$8,724,440	\$13,394,696	25	35	837	837	837	837	837	837	837	837	837	837	837	837			
Allegiance and Vantage Labs, Inc.	Philmont	Camden	EOA Grow NJ	\$1,475,000	10	\$1,475,000	\$1,475,000	50	50	50	50	50	50	50	50	50	50	50	50	50	50			
Dr. Adair's, Inc.	Union	Union	EOA Grow NJ	\$4,675,000	10	\$2,650,000	\$3,658,469	35	50	115	115	115	115	115	115	115	115	115	115	115	115			
Gamma Laboratories International, LLC	Lakewood	Deer	EOA Grow NJ	\$9,150,000	10	\$2,408,987	\$2,682,653	27	38	31	243	243	243	243	243	243	243	243	243	243	243			
Jimma's Cookies	Clifton	Passaic	EOA Grow NJ	\$7,537,500	10	\$1,745,600	\$4,888,003	10	25	98	43	244	244	244	244	244	244	244	244	244	244			
Shoreline Laboratories, Inc.	Bayonne	Hudson	EOA Grow NJ	\$6,750,000	10	\$2,121,260	\$1,538,527	20	25	95	95	95	95	95	95	95	95	95	95	95	95			
Wenstone Bread Products, Inc.	New Brunswick	Middlesex	EOA Grow NJ	\$30,500,000	10	\$6,534,400	\$16,105,432	10	25	275	275	275	275	275	275	275	275	275	275	275	275			
Solway USA, Inc. (I)	West Windsor	Mercer	EOA Grow NJ	\$7,380,000	10	\$4,000,000	\$10,277,325	10	25	0	338	338	338	338	338	338	338	338	338	338	338			
Woods Business Centers, LLC	Jersey City	Hudson	EOA Grow NJ	\$1,000,000	10	\$1,442,866	\$1,442,866	25	25	221	221	221	221	221	221	221	221	221	221	221	221			
Burnetts Outdoor Living, Inc.	Gallopway	Atlantic	EOA Grow NJ	\$25,200,000	10	\$5,533,333	\$33,758,422	8	19	232	232	232	232	232	232	232	232	232	232	232	232			
Charles Muller & Sons, Inc.	Hudson	Hudson	EOA Grow NJ	\$2,500,000	10	\$1,578,689	\$1,578,689	25	25	46	46	46	46	46	46	46	46	46	46	46	46			
Just Data Corporation	Jersey City	Hudson	EOA Grow NJ	\$8,250,000	10	\$968,840	\$1,980,676	25	35	100	100	100	100	100	100	100	100	100	100	100	100			
McMoran Chase Banc, N.A.	Jersey City	Hudson	EOA Grow NJ	\$224,835,000	10	\$43,930,000	\$80,183,679	25	35	1,000	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612			
Genex Health, Inc.	Jersey City	Hudson	EOA Grow NJ	\$1,500,000	10	\$1,500,000	\$1,500,000	25	25	46	46	46	46	46	46	46	46	46	46	46	46			
Nextel Freight LLC	Milville	Cumberland	EOA Grow NJ	\$8,126,430	10	\$1,540,000	\$5,177,967	8	19	100	87	87	87	87	87	87	87	87	87	87	87			
Nextel Freight LLC	Hudson	Hudson	EOA Grow NJ	\$6,875,000	10	\$6,875,000	\$6,875,000	25	25	360	360	360	360	360	360	360	360	360	360	360	360			
Sandy Alexander, Inc.	Clifton	Passaic	EOA Grow NJ	\$1,340,000	10	\$2,680,000	\$2,971,038	10	25	52	216	216	216	216	216	216	216	216	216	216	216			
Smart Water Management & Services, LLC	Paramus	Bergen	EOA Grow NJ	\$5,512,500	10	\$5,600,000	\$13,480,507	35	50	0	279	279	279	279	279	279	279	279	279	279	279			
VJ Sportswear	Jersey City	Hudson	EOA Grow NJ	\$12,300,000	10	\$1,705,220	\$4,990,997	25	35	150	150	150	150	150	150	150	150	150	150	150	150			
Cardinal (I)	Medford	Middlesex	EOA Grow NJ	\$9,180,000	10	\$6,164,000	\$3,160,080	25	35	130	281	281	281	281	281	281	281	281	281	281	281			
Flight Centre Travel Group USA, LLC (USA, Inc. II)	Montvale	Montvale	EOA Grow NJ	\$6,580,000	10	\$2,833,440	\$11,455,837	35	50	2	376	n/a	n/a	668,000	12	376	n/a	668,000	21	376	n/a	668,000		
USA																								



Project Name	City	County	Residential ERG	Award Amount	Term (Yrs)	Minimum Capital Investment Required	Capital Investment (At Issuance)	Certified Credit Amount/Actual Taxes Reimbursed	Jobs Reported at Initial Annual Issuance ***
Wood-Fidan Development, LLC	Atlantic City	Atlantic	Residential ERG	\$38,473,008	20	\$104,202,683	\$104,202,683	\$3,842,301	\$3,842,301
South Hill Park Urban Renewal, LLC	Atlantic City	Atlantic	Residential ERG	\$24,433,560	20	\$61,083,899	\$61,083,899	\$2,443,356	\$2,443,356
Radwona Urban Renewal, LLC	Morristown	Morristown	Residential ERG	\$17,022,967	20	\$66,743,222	\$66,743,222	\$1,702,297	\$1,702,297
HR Hamilton Urban Renewal, LLC	Hershey City	Hudson	Residential ERG	\$40,000,000	20	\$117,263,074	\$117,263,074	\$4,000,000	\$4,000,000
Giuseppe A Urban Renewal, LLC	Gloster	Gloster	Residential ERG	\$20,846,660	20	\$69,488,624	\$71,566,232	\$2,084,660	\$2,084,660
Branch Urban Renewal, LLC and The Newark Authority of the City of Camden	Camden	Camden	Residential ERG	\$5,028,590	20	\$12,571,474	\$12,571,474	\$502,859	\$502,859
Giuseppe A Urban Renewal, LLC	Essex	Essex	Residential ERG	\$11,500,000	20	\$55,292,361	\$55,292,361	\$1,150,000	\$1,150,000
Downman Works Urban Renewal, LLC and Cooper Grant Neighborhood Association	Camden	Camden	Residential ERG	\$2,706,232	20	\$10,147,218	\$10,147,218	\$270,623	\$270,623
Carroll Plaza Apartments, LLC - The Greater Newark Housing Partnership	Newark	Essex	Residential ERG	\$5,253,522	20	\$17,511,739	\$18,622,123	\$525,352	\$525,352
Cultural Center Redevelopment Associates Urban Renewal, LLC	New Brunswick City	Middlesex	Residential ERG	\$40,000,000	20	\$136,590,404	\$136,590,404	\$4,000,000	\$4,000,000
New Boston Plaza Urban Renewal Association, LP and Newark Housing Garden Series	Newark	Essex	Residential ERG	\$8,500,033	20	\$28,333,445	\$30,404,007	\$850,003	\$850,003
Genex Series	Newark	Essex	Residential ERG	\$33,676,732	20	\$114,376,773	\$114,376,773	\$3,367,673	\$3,367,673
Genex Series	Newark	Essex	Residential ERG	\$33,676,732	20	\$114,376,773	\$114,376,773	\$914,118	\$914,118
Riverside Arms Urban Renewal	Newark	Essex	Residential ERG	\$8,604,169	20	\$28,680,563	\$28,680,563	\$860,417	\$860,417
<b>39 Projects</b>				<b>\$995,665,880</b>		<b>\$2,023,094,931</b>	<b>\$2,024,147,959</b>	<b>\$67,117,638</b>	<b>\$67,117,638</b>

Total EDA ERG Residential Certified Credit Amount \$198,721,241

ERG - Public Infrastructure Project (PIP) Tax Credit Program								2017
Project	Municipality	County	Program	Award Amount	Term (Yrs)	Minimum Capital Investment Required	Capital Investment (At Issuance)	Certified Credit Amount/Actual Taxes Reimbursed
Wood-Fidan Development, LLC School	Wood-Ridge	Bergen	PIP	\$5,000,000	1	\$10,000,000	\$10,561,546	\$5,000,000
Wood-Fidan Development, LLC (Phase 1) and Recreational Area	Wood-Ridge	Bergen	PIP	\$5,000,000	1	\$10,000,000	\$10,000,852	\$5,000,000
Wood-Fidan Development, LLC (Phase 2)	Wood-Ridge	Bergen	PIP	\$5,000,000	1	\$10,000,000	\$10,070,775	\$5,000,000
<b>3 Projects</b>				<b>\$15,000,000</b>		<b>\$30,000,000</b>	<b>\$30,638,173</b>	<b>\$15,000,000</b>

Total Public Infrastructure Project (PIP) Tax Credit Program \$15,000,000

All Certified & Completed Projects							
Year	Projects	Award Amount	Capital Investment at Issuance	Certified Credit Amount		Jobs Reported at Initial Annual Issuance ***	
				Initial Credit Disbursements	Subsequent Credit Disbursements	New	Retained
2011	3	\$41,620,000	\$86,800,000	\$4,165,000	\$14,990,000	-	522
2012	3	\$76,600,000	\$220,224,264	\$7,660,000	\$63,280,000	-	0
2013	2	\$86,906,897	\$135,927,841	\$8,748,383	\$45,001,847	-	267
2014	48	\$202,325,981	\$488,535,725	\$20,380,283	\$106,901,487	106	940
2015	25	\$639,878,245	\$1,092,479,809	\$63,632,852	\$233,878,587	3,685	2,587
2016	43	\$996,061,590	\$1,445,680,089	\$98,344,264	\$116,888,856	6,198	4,024
2017	56	\$1,331,219,978	\$2,327,331,285	\$143,785,350	\$196,415,294	6,322	3,830
2018	43	\$689,015,547	\$1,347,908,154	\$74,064,637	\$81,434,283	3,855	3,209
2019	24	\$423,050,908	\$643,619,688	\$41,862,126	\$5,912,120	3,025	3,501
2020	4	\$211,020,139	\$406,940,126	\$19,074,271	92	174	
<b>GRAND TOTAL</b>	<b>207</b>	<b>\$4,496,927,989</b>	<b>\$8,195,230,891</b>	<b>\$1,443,311,332</b>	<b>\$1,443,311,332</b>	<b>21,285</b>	<b>21,099</b>

\*\*As an additional condition of approval, if the business reduces the total number of its full-time employees in the State by more than 20% from the tax period prior to approval, then the business forfeits its credit for that tax period and going forward until such time as its full-time employment in the State has increased to the 80% level.

\*\* WebiTax was approved in Dec. 2013 for tax credits up to \$12.75 million over ten years related to the company's expected creation of 100 new jobs and the retention of 50 "at risk" jobs. The board approved a modified project in Dec. 2014 to reflect the 50 retained jobs and 21 new jobs actually created (for a total of 71 full-time employees in Camden), resulting in a reduction to \$6,035,000 over ten years.

\*\*\* There is no legislative requirement under these programs related to job creation or retention, therefore this information is not tracked as part of the annual certification process. Please note that the GRAND TOTAL jobs reported only reflects total for programs where job creation and retention is legislatively required.

\*\*\*\* The 2015 new jobs for Cooper Health System were higher than anticipated, resulting in an award increase in a Garden State Growth Zone.

\*\*\*\*\* The 2015 new jobs for Principis Capital were lower than anticipated, resulting in a decreased award.

\*\* The jobs for these two projects are combined with Newark Farmer's Market - Newark Farmer's Market is the landlord, Waketern is the tenant, and they are co-located.

\* "N/A" is noted in some ERG/EDA median salary fields since the calculation is now only applicable bonuses are required

Sloansy

Legacy Grow NI - Created by statute in 2012, the Legacy Grow NI Program was available to businesses creating or retaining a minimum 100 jobs in New Jersey and making a qualified capital investment of at least \$20 million at a qualified business facility.

EDA Grow NI - Created by statute in 2013 as part of the New Jersey Economic Opportunity Act of 2013, the Grow NI Program is currently available to businesses creating or retaining jobs in New Jersey and making a qualified capital investment at a qualified business facility in a qualified incentive area.

Legacy Hub - Created by statute in 2007, the intent of the Urban Transit Hub Tax Credit Program was to encourage capital investment and increased employment in targeted urban rail transit hubs to catalyze economic development in the areas. Qualified commercial projects are required to make or acquire capital investments of at least \$50 million and employ not fewer than 250 full-time employees; qualified residential projects must make or acquire capital investments of at least \$50 million, but not be required to meet employment requirements.

Legacy ERG - Created by law in 2009, the intent of the ERG Program was to provide State incentive grants to developers to capture new State incremental taxes derived from a project's development to address financing gaps.

Capital Investment at Issuance - The actual amount of reported private capital invested in the project based on certification from an independent CPA.

Jobs Reported at Issuance - The actual number of reported jobs at the project site (new and/or retained), based on program and project requirements based on certification from the Chief Financial Officer.

Certified Credit Amount - For Legacy Grow NI and EDA Grow NI, credits are certified for use annually and proportionally based on actual job performance during that year; companies must submit a certification of costs (capital investment) at project completion as certified by an independent CPA. For Legacy ERG, grants are made annually based on the incremental eligible taxes actually generated as a result of the project. For Legacy Hub (residential projects), credits are initially certified based on actual costs and applicants must demonstrate that projects are conforming to residential use through annual certification. For Legacy Hub (commercial projects), credits are certified for use annually based on meeting job thresholds at the project site and the statewide employment base threshold. All awarders are subject to forfeiture and recapture in event of default.

Updated as of 11/29/2021

Exhibit D - Summary of Incentives Issuance - CY 2020  
Issuance by Program

<b>Business Employment Incentive Program</b>			
<b>Project</b>	<b>Municipality</b>	<b>County</b>	<b>CY2020 Issuance</b>
Advanced Drainage Systems, Inc.	Logan Township	Gloucester	\$20,713
Advanced Drainage Systems, Inc.	Logan Township	Gloucester	\$44,763
Alice & Olivia, LLC	Secaucus Town	Hudson	\$39,405
Alice & Olivia, LLC	Secaucus Town	Hudson	\$79,504
Amdocs, Inc.	Jersey City	Hudson	\$80,400
Ansell Healthcare Products, LLC	Woodbridge Township	Monmouth	\$323,477
Ansell Healthcare Products, LLC	Woodbridge Township	Monmouth	\$430,026
Antenna Software,LLC/Pegasystems Inc	Jersey City	Hudson	\$29,134
Antenna Software,LLC/Pegasystems Inc	Jersey City	Hudson	\$116,534
Antenna Software,LLC/Pegasystems Inc	Jersey City	Hudson	\$166,470
Arch Insurance Group Inc.	Jersey City	Hudson	\$2,057,039
AT Systems Atlantic, Inc./Garda CL Atlantic	Edison Township	Middlesex	\$19,861
AT Systems Atlantic, Inc./Garda CL Atlantic	Edison Township	Middlesex	\$24,826
BJ's Wholesale Club, Inc.	Burlington Township	Burlington	\$2,414
Catalent Pharma Solutions, LLC	Franklin Township	Somerset	\$16,022
Catalent Pharma Solutions, LLC	Franklin Township	Somerset	\$64,089
Catalent Pharma Solutions, LLC	Franklin Township	Somerset	\$80,111
Catapult Holdings, Inc.	Camden City	Camden	\$33,945
Catapult Holdings, Inc.	Camden City	Camden	\$135,779
Cellco Partnership (d/b/a Verizon Wireless)	Piscataway	Middlesex	\$14,403
Cellco Partnership (d/b/a Verizon Wireless)	Piscataway	Middlesex	\$128,372
Christmas Tree Shops, Inc.	Florence Township	Burlington	\$6,321
Christmas Tree Shops, Inc.	Florence Township	Burlington	\$25,283
Christmas Tree Shops, Inc.	Florence Township	Burlington	\$54,320
Citibank, N.A. Inc. Citicorp North America, Inc.	Jersey City	Hudson	\$66,674
Citibank, N.A. Inc. Citicorp North America, Inc.	Jersey City	Hudson	\$266,697
Citigroup Global Markets, Inc. and Citibank, N.A.	Jersey City	Hudson	\$735,387
Citigroup Global Markets, Inc. and Citibank, N.A.	Jersey City	Hudson	\$2,941,548
CLS Bank International	Woodbridge Township	Middlesex	\$116,273
Comag Marketing Group, LLC	Princeton Borough	Mercer	\$84,699
CommVault Americas, Inc.	Tinton Falls Borough	Monmouth	\$575,108
CommVault Americas, Inc.	Tinton Falls Borough	Monmouth	\$133,035
Daiichi Sankyo, Inc.	Parsippany-Troy Hills Township	Morris	\$1,062,447
Daiichi Sankyo, Inc.	Parsippany-Troy Hills Township	Morris	\$1,816,286
Dealerweb/Hilliard Farber & Company, Inc	Jersey City	Hudson	\$1,104,384
Descartes/Telargo Inc.	Ramsey Borough	Bergen	\$3,180
Descartes/Telargo Inc.	Ramsey Borough	Bergen	\$12,718
Descartes/Telargo Inc.	Ramsey Borough	Bergen	\$31,233
Dow Jones & Company, Inc.	South Brunswick Township	Middlesex	\$236,105
Dr. Reddy's Laboratories	Bridgewater Township	Somerset	\$498,562
Dun & Bradstreet Corporation, The	Millburn Township	Essex	\$71,543
Eisai, Inc. and Eisai Corporation of North America	Woodcliff Lake Borough	Bergen	\$134,341
Enstar (US) Inc/Torus US Services	Jersey City	Hudson	\$214,294
Euromarket Designs, Inc. d/b/a Crate & Barrel	Cranbury Township	Middlesex	\$50,116
ExlService Holdings, Inc. and its subsidiaries	Jersey City	Hudson	\$559,594
ExxonMobil Research and Engineering Company	Clinton Township	Hunterdon	\$763,823
Ferring Production Inc., Ferring Pharmaceuticals,	Parsippany-Troy Hills Township	Morris	\$216,922
Firmenich Incorporated	Plainsboro Township	Middlesex	\$219,895
Gain Capital Group, LLC	Bedminster Township	Somerset	\$170,768
Harris Corp/Exelis, Inc.	Clifton City	Passaic	\$387,258
HighRoad Press, LLC	Moonachie Borough	Bergen	\$4,073
Howmedica Osteonics Corp.	Mahwah Township	Bergen	\$282,143
Howmedica Osteonics Corp.	Mahwah Township	Bergen	\$596,799
ImClone Systems Corporation	Branchburg Township	Somerset	\$20,866
ImClone Systems Corporation	Branchburg Township	Somerset	\$26,083

Exhibit D - Summary of Incentives Issuance - CY 2020  
Issuance by Program

Project	Municipality	County	CY2020 Issuance
Infragistics, Inc.	Cranbury Township	Middlesex	\$153,750
IPC Systems, Inc. & IPC Networks Services, Inc.	Jersey City	Hudson	\$498,508
IPC Systems, Inc. & IPC Networks Services, Inc.	Jersey City	Hudson	\$719,989
Ipsen Biopharmaceuticals, Inc.	Bernards Township	Somerset	\$361,314
Ipsen Biopharmaceuticals, Inc.	Bernards Township	Somerset	\$622,282
John Wiley & Sons, Inc.	Hoboken City	Hudson	\$1,830,740
KPMG LLP	Montvale Borough	Bergen	\$356,200
L.V. Adhesive, Inc.	Carlstadt Borough	Bergen	\$12,339
L.V. Adhesive, Inc.	Carlstadt Borough	Bergen	\$19,218
Linde LLC, Linde North America, Inc., Linde	Stewartsville	Warren	\$240,045
Linde LLC, Linde North America, Inc., Linde	Stewartsville	Warren	\$505,671
Maquet Cardiovascular LLC	Wayne Township	Passaic	\$269,455
Mayab Happy Tacos, Inc.	Perth Amboy City	Middlesex	\$1,482
McLean Packaging Corporation and MJF Realty Group,	Moorestown Township	Burlington	\$107,954
Merrill Lynch & Co., Inc.	Jersey City	Hudson	\$292,047
Merrill Lynch & Co., Inc.	Jersey City	Hudson	\$292,047
Mizuho Bank, Limited	Jersey City	Hudson	\$379,260
MLB Network, LLC, The	Secaucus Town	Hudson	\$1,555,141
National Financial Services, LLC	Jersey City	Hudson	\$352,898
National Financial Services, LLC	Jersey City	Hudson	\$1,181,964
New York Produce, Inc.	Secaucus Town	Hudson	\$39,176
New York Produce, Inc.	Secaucus Town	Hudson	\$78,210
Novo Nordisk, Inc.	Plainsboro Township	Middlesex	\$1,683,140
NRT LLC (Realogy)	Parsippany-Troy Hills Township	Morris	\$106,010
Oracle Financial Services Software, Inc.	Edison Township	Middlesex	\$46,989
Oracle Financial Services Software, Inc.	Edison Township	Middlesex	\$187,955
Oracle Financial Services Software, Inc.	Edison Township	Middlesex	\$402,914
Oracle Financial Services Software, Inc.	Edison Township	Middlesex	\$456,758
Plymouth/High Point Safety and Insurance	Red Bank Borough	Monmouth	\$20,213
ProSight Specialty Management Company, Inc.	Morristown Town	Morris	\$49,512
Proximo Spirits, Inc.	Jersey City	Hudson	\$269,839
PVH Corp.	Bridgewater Township	Somerset	\$201,377
PVH Corp.	Bridgewater Township	Somerset	\$320,532
PVH Corp.	Bridgewater Township	Somerset	\$4,494
PVH Corp.	Bridgewater Township	Somerset	\$109,502
Rose Brand Wipers, Inc.	Secaucus Town	Hudson	\$40,458
Rose Brand Wipers, Inc.	Secaucus Town	Hudson	\$161,831
SG Americas Operational Services Inc. / SG America	Jersey City	Hudson	\$1,138,884
SG Americas Operational Services Inc. / SG America	Jersey City	Hudson	\$2,148,160
Siemens Healthcare Diagnostics Inc.	Mount Olive Township	Morris	\$52,020
Siemens Healthcare Diagnostics Inc.	Mount Olive Township	Morris	\$65,025
Solidia Technologies	Piscataway	Middlesex	\$121,268
Standard Chartered Bank	Newark City	Essex	\$77,144
Star Soap/Star Candle/Prayer Candle Co., LLC	Ridgefield Park Village	Bergen	\$101,589
Sumitomo Mitsui Trust Bank (U.S.A.) Limited	Jersey City	Hudson	\$216,490
SupplyOne New York, Inc.	Paterson City	Passaic	\$24,911
TD Ameritrade, Inc.	Jersey City	Hudson	\$299,851
TD Bank, National Association	Mount Laurel Township	Burlington	\$117,782
TD Bank, National Association	Mount Laurel Township	Burlington	\$513,653
Teachers Insurance and Annuity Association of	Woodbridge Township	Middlesex	\$317,254
Teachers Insurance and Annuity Association of	Woodbridge Township	Middlesex	\$1,054,524
TradeWeb Markets LLC & TradeWeb Holdings, LLC	Jersey City	Hudson	\$557,361
Tribeca Oven, Inc.	Carlstadt Borough	Bergen	\$139,169
United HealthCare Services, Inc.	Bernards Township	Somerset	\$128,134
United HealthCare Services, Inc.	Bernards Township	Somerset	\$128,134
Vahl, Inc.	East Brunswick Township	Middlesex	\$3,458
Vahl, Inc.	East Brunswick Township	Middlesex	\$13,831
Viewpointe Archive Services, L.L.C.	Parsippany-Troy Hills Township	Morris	\$8,097

Exhibit D - Summary of Incentives Issuance - CY 2020  
Issuance by Program

Project	Municipality	County	CY2020 Issuance
Viewpointe Archive Services, L.L.C.	Parsippany-Troy Hills Township	Morris	\$32,389
Vonage Holdings Corporation	Holmdel Township	Monmouth	\$263,210
Vonage Holdings Corporation	Holmdel Township	Monmouth	\$1,052,839
Waste Management of New Jersey Incorporated	Ewing Township	Mercer	\$72,429
Williams-Sonoma Direct, Inc.	South Brunswick Township	Middlesex	\$34,228
Woolco Foods, Inc.	Jersey City	Hudson	\$93,366
Woolco Foods, Inc.	Jersey City	Hudson	\$140,477
Woolco Foods, Inc.	Jersey City	Hudson	\$140,477
Zoetis Inc. and Subsidiaries	Florham Park Borough	Morris	\$89,962
Zoetis Inc. and Subsidiaries	Florham Park Borough	Morris	\$359,849
<b>Total CY2020 BEIP Issuance</b>			<b>\$40,833,244</b>

Business Retention and Relocation Assistance Grant (BRRAG)			
Project	Municipality	County	CY2020 Issuance
Church & Dwight Co., Inc	Various	Various	\$2,259,000
Durand Glass Manufacturing Company, LLC	Millville City	Cumberland	\$1,831,500
Durand Glass Manufacturing Company, LLC	Millville City	Cumberland	\$1,831,500
<b>Total CY2020 BRRAG Issuance</b>			<b>\$5,922,000</b>

Commercial ERG			
Project	Municipality	County	CY2020 Issuance
Tropicana Atlantic City Corp.	Atlantic City	Atlantic County	\$910,720
DVL, Inc.	Kearny Town	Hudson County	\$959,658
East Grand Assoc. Urban Renewal Entity, LLC	Elizabeth City	Union County	\$247,981
810 Broad Street LLC	Newark City	Essex County	\$224,580
Saker Shoprites Inc.	Somerville Borough	Somerset County	\$525,462
Harrison Hotel 1 Urban Renewal, L.L.C.	Harrison Town	Hudson County	\$909,120
MSST Fidelco Properties LLC	Newark City	Essex County	\$505,180
Mt. Laurel Development, LLC	Mount Laurel	Burlington County	\$889,184
Catellus Teterboro Development Urban Renewal, LLC	Teterboro Borough	Bergen County	\$6,670,696
Harrah's Atlantic City	Atlantic City	Atlantic County	\$590,493
TDAF I Springfield Avenue Holding Urban Renewal	Newark City	Essex County	\$1,054,372
<b>Total CY2020 Commercial ERG Issuance</b>			<b>\$13,487,446</b>

Grow NJ (EOA)			
Project	Municipality	County	CY2020 Issuance
United States Cold Storage, Inc.	Camden City	Camden County	\$892,500
United States Cold Storage, Inc.	Camden City	Camden County	\$1,016,750
Pearl Capital Business Funding LLC	Jersey City	Hudson County	\$495,000
Tokio Marine North America, Inc.	Jersey City	Hudson County	\$998,250
Tokio Marine North America, Inc.	Jersey City	Hudson County	\$915,750
F & S Produce Co., Inc.	(blank)	(blank)	\$2,164,680
GoEMerchant, LLC	Camden City	Camden County	\$263,668
Just Greens LLC	Newark City	Essex County	\$655,500
Advanced Hydraulic Systems, Inc.	Camden City	Camden County	\$375,000
Biogenesis, Inc	Paterson City	Passaic County	\$1,121,000
Independent Chemical Corp.	(blank)	(blank)	\$266,000
Corporate Synergies Group LLC	Camden City	Camden County	\$1,243,000
EMR Eastern LLC	(blank)	(blank)	\$13,158,838
Northeast Precast LLC	Millville City	Cumberland County	\$812,663
Contemporary Graphics and Bindery, Inc.	Camden City	Camden County	\$2,820,000
Medidata Solutions, Inc.	Woodbridge	Middlesex County	\$510,000
Kering Eyewear USA, Inc	Bridgewater	Somerset County	\$129,000
B Positive National Blood Services, LLC	Glassboro Borough	Gloucester County	\$269,500
Axtria, Inc.	Berkeley Heights	Union County	\$365,600
Grocery Delivery E-Services USA Inc.	Newark City	Essex County	\$3,626,992
GBT US LLC	Jersey City	Hudson County	\$860,250
Nice Systems, Inc.	Hoboken City	Hudson County	\$1,836,140

Exhibit D - Summary of Incentives Issuance - CY 2020

Issuance by Program

Project	Municipality	County	CY2020 Issuance
Nice Systems, Inc.	Hoboken City	Hudson County	\$1,809,140
Showman Fabricators, Inc.	Bayonne City	Hudson County	\$877,500
Frederick Goldman, Inc	Secaucus Town	Hudson County	\$1,462,500
Flight Centre Travel Group (USA) Inc	Montvale Borough	Bergen County	\$658,000
Flight Centre Travel Group (USA) Inc	Montvale Borough	Bergen County	\$658,000
Flight Centre Travel Group (USA) Inc	Montvale Borough	Bergen County	\$658,000
FXDirectDealer, LLC	Jersey City	Hudson County	\$637,500
C2 Imaging LLC	Jersey City	Hudson County	\$955,500
C2 Imaging LLC	Jersey City	Hudson County	\$997,500
Fabuwood Cabinetry Corp.	Newark City	Essex County	\$3,906,000
W & W Jewelers Inc	(blank)	(blank)	\$162,000
Eastern Pro Pak L.L.C.	Glassboro Borough	Gloucester County	\$387,500
SS&C Technologies, Inc.	Jersey City	Hudson County	\$248,000
SS&C Technologies, Inc.	Jersey City	Hudson County	\$209,250
Comar Holding Company, LLC	Voorhees	Camden County	\$75,000
Comar Holding Company, LLC	Voorhees	Camden County	\$75,000
United States Fire Insurance Co.	(blank)	(blank)	\$775,000
Amerinox Processing, Inc.	Camden City	Camden County	\$795,000
ACME Cosmetic Components, LLC	Secaucus Town	Hudson County	\$345,000
ACME Cosmetic Components, LLC	Secaucus Town	Hudson County	\$292,500
Barry-Callebaut USA LLC	Pennsauken Township	Camden County	\$241,500
The Hibbert Co.	Trenton City	Mercer County	\$3,302,250
Omnicom Group Inc.	Jersey City	Hudson County	\$3,808,000
Quality Packaging Specialists International, LLC	Florence	Burlington County	\$1,837,500
Quality Packaging Specialists International, LLC	Florence	Burlington County	\$1,837,500
Microcision, LLC	Pennsauken Township	Camden County	\$620,000
Microcision, LLC	Pennsauken Township	Camden County	\$700,000
Philadelphia 76ers, L.P.	Camden City	Camden County	\$7,956,177
Univision Communications Inc., and Subsidiaries	Vineland City	Gloucester County	\$350,000
Univision Communications Inc., and Subsidiaries	Vineland City	Gloucester County	\$350,000
Rent the Runway, Inc.	Carlstadt Borough	Hudson County	\$1,455,750
Jimmy's Cookies, LLC	Clifton City	Passaic County	\$753,750
Jimmy's Cookies, LLC	Clifton City	Passaic County	\$753,750
Jacmel Jewelry Inc.	Secaucus Town	Hudson County	\$240,000
Jacmel Jewelry Inc.	Secaucus Town	Hudson County	\$248,000
Interpool, Inc.	Plainsboro	Middlesex County	\$648,000
Advisor Group, Inc.	Jersey City	Hudson County	\$465,000
Plastics Consulting and Manufacturing Company, Inc	Camden City	Camden County	\$392,000
Direct Energy Gp LLC	Iselin	Middlesex County	\$551,952
LTC Consulting Services LLC	Lakewood	Ocean County	\$1,141,375
LTC Consulting Services LLC	Lakewood	Ocean County	\$1,137,250
Subaru of America	Camden City	Camden County	\$11,783,287
Principis Capital LLC	Jersey City	Hudson County	\$270,000
Rubbercycle LLC	Lakewood	Ocean County	\$238,500
Rubbercycle LLC	Lakewood	Ocean County	\$238,500
Forbes Media LLC	Jersey City	Hudson County	\$2,441,250
Insight Catastrophe Group, LLC	Jersey City	Hudson County	\$208,000
Fidessa Corp.	Jersey City	Hudson County	\$2,727,000
Sandy Alexander, Inc.	Clifton City	Passaic County	\$806,000
Allied Specialty Foods, Inc.	Vineland City	Cumberland County	\$1,088,000
Allied Specialty Foods, Inc.	Vineland City	Cumberland County	\$1,300,500
Material Handling Supply, Inc.	Pennsauken Township	Camden County	\$185,250
Accurate Box Co. Inc	Paterson City	Passaic County	\$3,799,000
Taiho Oncology Inc	Princeton North	Mercer County	\$332,500
Charles Komar & Sons Inc	Jersey City	Hudson County	\$3,262,750
Charles Komar & Sons Inc	Jersey City	Hudson County	\$3,107,750
Pollaro Custom Furniture, Inc.	Hillside	Union County	\$206,250
Patella Construction Corp	Passaic City	Passaic County	\$1,047,500

Exhibit D - Summary of Incentives Issuance - CY 2020  
Issuance by Program

Project	Municipality	County	CY2020 Issuance
Barrette Outdoor Living, Inc.	Galloway	Atlantic County	\$2,520,000
Solvay USA	West Windsor	Mercer County	\$708,750
Insurance Services Offices, Inc.	Jersey City	Hudson County	\$1,744,875
Insurance Services Offices, Inc.	Jersey City	Hudson County	\$1,773,750
Volunteers Of America Delaware Valley Property Inc	Camden City	Camden County	\$617,500
Brown Brothers Harriman & Co.	Jersey City	Hudson County	\$2,628,660
PsychoGenics Inc	Paramus Borough	Bergen County	\$285,250
The Interpublic Group of Companies, Inc.	Jersey City	Hudson County	\$792,000
LBU Inc.	Paterson City	Passaic County	\$798,000
Master Metal Polishing Corp.	Paterson City	Passaic County	\$910,000
WallachBeth Capital LLC	Jersey City	Hudson County	\$354,750
WebiMax LLC	Camden City	Camden County	\$493,000
LiDestri Foods, Inc.	Pennsauken Township	Camden County	\$624,750
LiDestri Foods, Inc.	Pennsauken Township	Camden County	\$624,750
Liscio's Italian Bakery, Inc.	Glassboro Borough	Gloucester County	\$1,351,500
RBC Capital Markets	Jersey City	Hudson County	\$7,323,750
RBC Capital Markets	Jersey City	Hudson County	\$7,323,750
AP&G Co, Inc	Bayonne City	Hudson County	\$1,057,500
<b>Total CY2020 Grow NJ (EOA) Issuance</b>			<b>\$144,544,297</b>

Legacy Grow NJ			
Project	Municipality	County	CY2020 Issuance
Royal Wine Corp.	Bayonne City	Hudson County	\$22,890,000
151 Foods LLC	Bellmawr Borough	Camden County	\$18,780,000
Burlington Coat Factory Warehouse Corp.	Florence	Burlington County	\$40,000,000
MSKCC Properties LLC	Middletown	Monmouth County	\$7,910,000
MSKCC Properties LLC	Middletown	Monmouth County	\$7,910,000
Imperial Bag & Paper Co., LLC	Jersey City	Hudson County	\$29,120,000
NRG Energy Inc	West Windsor	Mercer County	\$33,810,000
<b>Total CY2020 Legacy Grow NJ Issuance</b>			<b>\$160,420,000</b>

Urban Transit Hub Tax Credit Program			
Project	Municipality	County	CY2020 Issuance
Prudential Financial, Inc. and / or Affiliates	Newark City	Essex County	\$21,082,836
Prudential Financial, Inc. and / or Affiliates	Newark City	Essex County	\$21,082,836
TDAF I Springfield Avenue Holding Urban Renewal	Newark City	Essex County	\$2,383,185
PHMII Associates, LLC	Jersey City	Hudson County	\$1,977,691
Harborside Unit A Urban Renewal, L.L.C.	Jersey City	Hudson County	\$3,300,000
Matrix Upper Lot Urban Renewal, LLC	New Brunswick City	Middlesex County	\$2,842,900
Journal Square I Urban Renewal LLC	Jersey City	Hudson County	\$3,300,000
Panasonic Corp. of North America	Newark City	Essex County	\$8,192,645
36-54 Rector Street LLC	Newark City	Essex County	\$2,066,663
RBH-TRB Newark Holdings, LLC	Newark City	Essex County	\$3,945,674
Wakefern Food Corp.	Elizabeth City	Union County	\$5,800,000
Boraie Development LLC or Nominee	New Brunswick City	Middlesex County	\$2,381,036
GOYA Foods Inc	Jersey City	Hudson County	\$8,035,299
GOYA Foods Inc	Jersey City	Hudson County	\$8,035,299
70 Columbus Urban Renewal, LLC	Jersey City	Hudson County	\$2,831,758
Pennrose Properties LLC (Carl Miller Homes)	Trenton City	Mercer County	\$1,771,671
Pennrose Properties LLC (Carl Miller Homes)	Trenton City	Mercer County	\$1,771,671
Transit Village Assoc. LLC	New Brunswick City	Middlesex County	\$7,660,000
College Avenue Redevelopment Assoc. LLC	New Brunswick City	Middlesex County	\$3,300,000
Grand LHN I Urban Renewal LLC	Jersey City	Hudson County	\$4,201,521
Newark Farmers Market, LLC	Newark City	Essex County	\$1,845,000
Wakefern Food Corp.	Newark City	Essex County	\$2,655,000
Two Center Street Urban Renewal, L.L.C.	Newark City	Essex County	\$3,300,000
<b>Total CY2020 Urban Transit Hub Tax Credit Issuance</b>			<b>\$123,762,683</b>

Exhibit D - Summary of Incentives Issuance - CY 2020

Issuance by Program

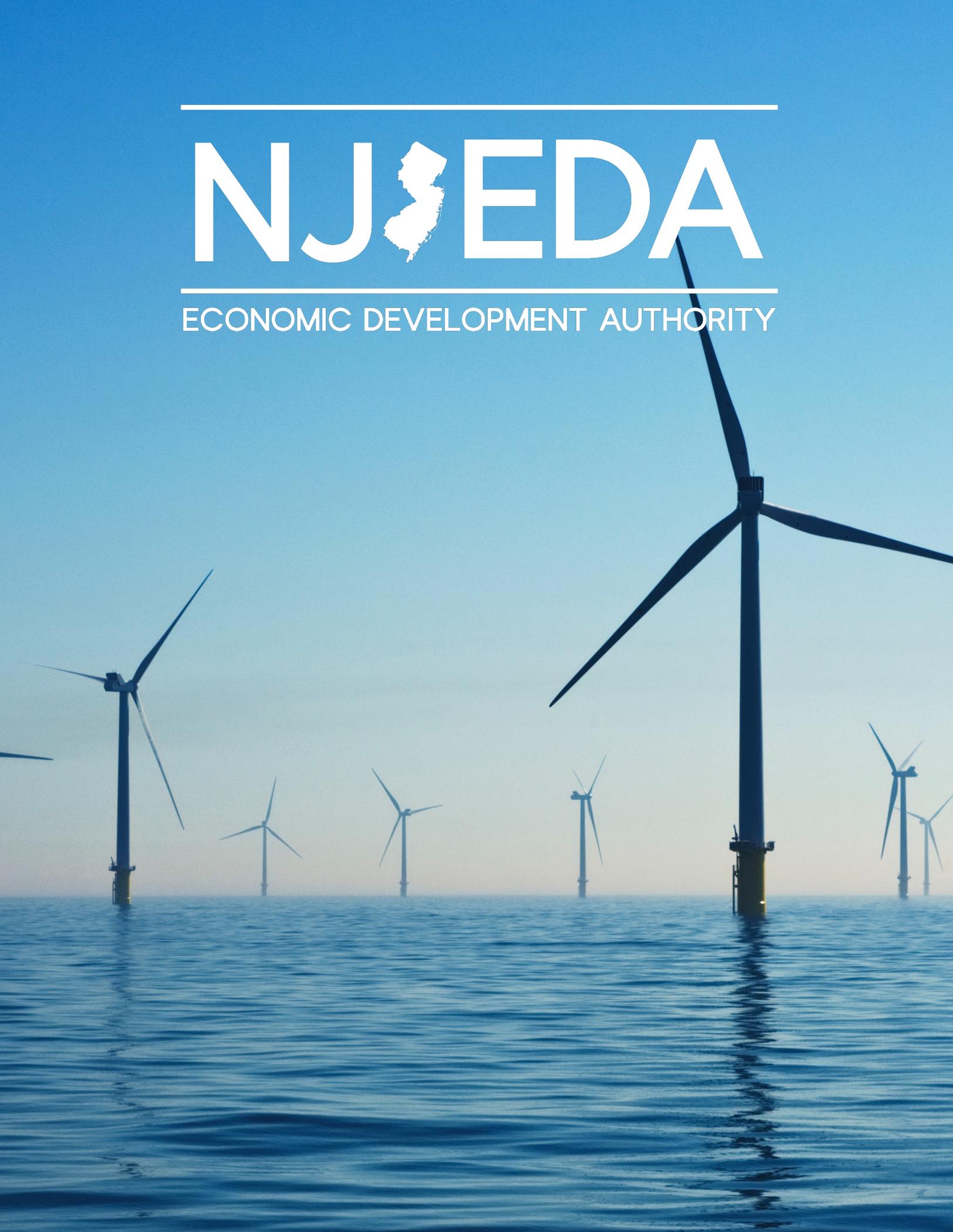
Project	Municipality	County	CY2020 Issuance
<b>Residential ERG</b>			
Project	Municipality	County	CY2020 Issuance
609 HoldCo, LLC	Newark City	Essex County	\$4,000,000
7 Long Street Doddtown, LLC	East Orange City	Essex County	\$335,485
ACTH Partners, LP	Atlantic City	Atlantic County	\$659,108
Beachway Urban Renewal Associates, L.P.	Keansburg Borough	Monmouth County	\$1,702,297
Branch Village 1, LLC	Camden City	Camden County	\$502,859
Branch Village 1, LLC	Camden City	Camden County	\$502,859
Broadway Assoc. 2010 LLC	Camden City	Camden County	\$1,349,166
Broadway Housing Partners LLC	Camden City	Camden County	\$611,989
Building 101 Urban Renewal LLC	Trenton City	Mercer County	\$1,618,580
Carrino Plaza Apartments, LLC	Newark City	Essex County	\$525,352
Carver Hall	Atlantic City	Atlantic County	\$1,352,411
Chambers Crescent LLC	Lakewood	Ocean County	\$403,743
Cultural Center Redev. Assoc. Urban Renewal LLC	New Brunswick City	Middlesex County	\$4,000,000
DownTown Works Urban Renewal Housing Co. LLC	Camden City	Camden County	\$270,627
Glassboro A-3 Urban Renewal LLC	Glassboro Borough	Gloucester County	\$3,012,887
Glassboro A-4 Urban Renewal LLC	Glassboro Borough	Gloucester County	\$2,084,660
Glassboro Mixed-Use Urban Renewal, LLC	Glassboro Borough	Gloucester County	\$2,204,581
GS FC Jersey City Pep 1, LLC	Jersey City	Hudson County	\$3,718,882
GS FC Jersey City Pep 1, LLC	Jersey City	Hudson County	\$3,718,882
Island Campus Redevelopment Assoc. LLC	Atlantic City	Atlantic County	\$2,992,536
Island Campus Redevelopment Assoc. LLC	Atlantic City	Atlantic County	\$3,842,301
KRE Hamilton Urban Renewal LLC	Jersey City	Hudson County	\$4,000,000
Lincoln Towers Urban Renewal LP	Newark City	Essex County	\$1,150,000
Lincoln Towers Urban Renewal LP	Newark City	Essex County	\$1,150,000
New Horizons Phase I Urban Renewal Associates, LP	Newark City	Essex County	\$850,003
North 25 Urban Renewal Preservation, LP	Trenton City	Mercer County	\$852,615
PRC Campus Centers, LLC	Ewing	Mercer County	\$1,576,770
Prospect Park Apartments Urban Renewal LLC	East Orange City	Essex County	\$797,706
Prospect Park Apartments Urban Renewal LLC	East Orange City	Essex County	\$797,706
Roseville Avenue Redevelopment Urban Renewal LLC	Jersey City	Hudson County	\$1,006,518
South Inlet Partners Urban Renewal LLC	Atlantic City	Atlantic County	\$2,443,356
Trent West Senior Apartments Urban Renewal Limited	Trenton City	Mercer County	\$474,022
Trent West Senior Apartments Urban Renewal Limited	Trenton City	Mercer County	\$638,426
Trent West Senior Apartments Urban Renewal Limited	Trenton City	Mercer County	\$474,022
Washington Street University Housing Assoc., LLC	Newark City	Essex County	\$2,314,247
<b>Total CY2020 Residential ERG Issuance</b>			<b>\$57,934,595</b>

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# NJ EDA

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ECONOMIC DEVELOPMENT AUTHORITY



# CERTIFICATIONS PURSUANT TO E.O. 37

December 2021

In accordance with Executive Order No. 37, the New Jersey Economic Development Authority's 2020 Annual Report also serves as the comprehensive report of the Authority's operations. This report highlights the significant action of the Authority for the year, including the degree of success the NJEDA had in promoting the State's economic growth strategies and other policies.

The report of independent auditors, Ernst & Young, dated MM/DD/YY, is attached and completes the NJEDA's requirements concerning the preparation of a comprehensive report required by Executive Order No. 37.

I, Tim Sullivan, certify that during 2020, the Authority has, to the best of my knowledge, followed all of the Authority's standards, procedures and internal controls.

I further certify that the financial information provided to the auditor in connection with the audit is, to the best of my knowledge, accurate and that such information, to the best of my knowledge, fairly represents the financial condition and operational results of the Authority for the year in question.



-Tim Sullivan  
NJEDA CEO

I, Richard LoCascio, certify that the financial information provided to the auditor in connection with the audit is, to the best of my knowledge, accurate and that such information, to the best of my knowledge, fairly represents the financial condition and operational results of the Authority for the year in question.



-Richard LoCascio  
CPA Comptroller