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Notice of Funding Availability

Superstorm Sandy Recovery Grants and Loans - Energy Resilience Bank Program

Take notice that the New Jersey Economic Development Authority (EDA) hereby announces the availability of Community Development Block Grant-Disaster Recovery (CDBG-DR) funds appropriated pursuant to the Federal Disaster Relief Appropriations Act, 2013 (Public Law 113-2) for the purpose of assisting economic recovery from damage caused by Superstorm Sandy. The EDA, jointly with the New Jersey Board of Public Utilities (BPU), will administer \$ 200 million of the CDBG-DR funds allocated by the U.S. Department of Housing and Urban Development (HUD) to New Jersey to continue to support the State's recovery. These funds will be used to implement the Energy Resilience Bank Program. Under this program developed jointly with the BPU, the EDA will offer grants, forgivable loans, and amortized loans for the purpose of facilitating recovery and funding the unmet capital needs of eligible, impacted wastewater treatment plants and water treatment plants.

Name of program: Energy Resilience Bank Program.

Purpose: Eligible uses of grant, forgivable loan, and amortized loan funds may include, but are not limited to, distributed energy resources (DER) technologies including combined heat and power or combined cooling heat and power (CHP) systems, fuel cells, and upgrades to solar panel systems to improve or increase the energy resilience at New Jersey critical facilities.

Eligibility: The program is initially open to wastewater treatment plants and water treatment plants with locations in New Jersey that can demonstrate a tie to Superstorm Sandy (October 29, 2012) or have incurred physical damage at another major weather event in accordance to the Robert T. Stafford Disaster Relief and Emergency Assistance Act (P.L. 93-288).

Amount of funding available: \$ 200 million in CDBG-DR funds is available in the form of grants and forgivable loans under the Energy Resilience Bank program. Per Substantial Amendment Number 7 to New Jersey's CDBG-DR Action Plan, 50 percent of CDBG-DR funds must be used to benefit the nine most impacted counties as determined by HUD, which are Atlantic, Bergen, Cape May, Essex, Hudson, Middlesex, Monmouth, Ocean, and Union.

Terms and conditions: This program is funded through HUD's CDBG-DR program as well as BPU-administered Societal Benefits Charge (SBC) funds, subject to funding availability. Therefore, all grants, forgivable loans, and amortized loans are subject to applicable Federal and State statutes and regulations.

Fees: There are no fees associated with the Energy Resilience Bank Program.

Procedure to apply: Applications for this first round of funding for water and wastewater treatment plants will be accepted on a rolling, first-received, first-processed basis, beginning in the fall of 2014. Prior to applying, each project must have a detailed energy audit performed either a Local Government Energy Audit (LGEA) or American Society of Heating, Refrigerating and Air-Conditioning Engineers (ASHRAE) Level II Audit performed by a Department of Treasury, Division of Property Management and Construction (DPMC) classified energy audit professional which includes the DER system. Applicants will need to submit an ERB In-Take Form online, available through the BPU and EDA websites at www.njeda.com and www.state.nj.us/bpu/. If the project is determined to meet all basic requirements of the program, the project applicant will be asked to submit online a full application with detailed information for review and funding consideration. Projects determined eligible and meeting all necessary requirements will be scored. Projects will undergo a detailed technical review and underwriting analysis. Those projects that receive a positive review and meet minimum scoring criteria will be brought before the Boards of both BPU and EDA for consideration, or considered through delegated staff authority, if applicable. Applicants should consult the BPU and EDA websites for further information on program and application requirements; and for application-related assistance, may call (866) 534-7789.

Review and award process: Funding for this first round for water and wastewater treatment plants will be reviewed on a first-received, first-processed basis. Other rounds may be subject to a competitive solicitation process.