NEW JERSEY’S LIFE SCIENCES SECTOR
### Why choose New Jersey for LIFE SCIENCES?

**Ideal location for innovation**
- Locate in the heart of the densely populated, transit-connected Northeast Corridor
- Be next door to NYC, close to life sciences hubs in Philadelphia and Boston, and a short-train ride from Washington DC
- Transport goods and employees across the globe with ease, with the largest port on the East Coast and ~600 nonstop flight destinations

**Dynamic life sciences ecosystem**
- Be at the epicenter of life science breakthroughs, home to 2,200+ companies, including 12 of the top 20 pharma players
- Join the most dynamic life sciences ecosystem in the country that has all parts of the value chain right in its backyard
- Access 18+ million square feet of life sciences space at a 40-60% discount compared to other life sciences hub

**Unmatched, diverse talent**
- Access the highest concentration of scientists and engineers in the US
- Hire from 430,000+ life sciences workers, including more biochemists and biophysicists than any other state in the US
- Tap into a robust talent pipeline of 150+ higher education institutions, including 25 doctoral universities in the region

**A place for every employee**
- Offer employees access to the #2 ranked pre-K-12 education system in the nation
- Provide employees with a choice of commutable city, small town, country, and coastal living
- All this at a fraction of the cost of New York and Philadelphia – and just a short train ride away

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1 Includes Newark Liberty International Airport, Philadelphia International Airport, John F. Kennedy International Airport, and LaGuardia International Airport

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*“We are a state of innovators. From the incandescent light bulb to ground-breaking cancer research, New Jersey has been and remains, a place where human ingenuity flourishes.”*  
- Phil Murphy Governor
IDEAL LOCATION FOR INNOVATION

HEART OF THE NORTHEAST CORRIDOR

NEXT TO NYC AND PHILADELPHIA

EASY ACCESS TO THE GLOBE
The heart of the Northeast corridor

Day trips by train to Washington DC and Boston

Train times from Newark Penn Station

Newark

New York ~20 min

Trenton ~40 min

Philadelphia ~1.5 hours

Baltimore ~2 hours

Washington, DC ~3 hour

Boston ~4 hours

$2.8 trillion GDP within 150 miles¹ (15% of US)

38 million consumers¹ within 150 miles

Source: Moody's Analytics

NOTE: All train times referenced from Newark Penn Station

¹ Includes the GDP and population of counties whose centers are within 150 miles of New Jersey
Importing and exporting goods could not be easier for your business.

Busiest airport system\(^1\) in the US

#1 largest port on the East Coast (Port of Newark)

5 strategically located Foreign Trade Zones throughout the State

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1 Includes Newark Liberty International Airport, Atlantic City International Airport, JFK International Airport, LaGuardia Airport and Philadelphia International Airport

SOURCE: 2018 Port Performance Report, Department of Transportation; State of NJ Business Portal; Airports International Council (ACI)
Easy access to employees, clients, and customers across the globe

340+ NONSTOP DOMESTIC DESTINATIONS

260+ NONSTOP INTERNATIONAL DESTINATIONS

SOURCE: Diio Mi - Includes Newark Liberty International Airport, Philadelphia International Airport, John F. Kennedy International Airport, and LaGuardia International Airport
A ROBUST LIFE SCIENCES SECTOR SUPPORTED BY INCREASING LIFE SCIENCE INVESTMENTS

HOME TO GROUNDBREAKING LIFE SCIENCES INNOVATIONS AND COMPANIES

18+ MILLION SQ. FT OF LIFE SCIENCES SPACE AVAILABLE

DYNAMIC LIFE SCIENCES ECOSYSTEM
GOVERNOR MURPHY’S VISION IS FOR NEW JERSEY TO STRENGTHEN ITS POSITION AS A GLOBAL CAPITAL OF LIFE SCIENCES BY REINVESTING IN A THRIVING ENTREPRENEURIAL LIFE SCIENCES ECOSYSTEM
We have a rich history of life sciences discoveries to build from

**BIRTHPLACE OF IMMUNOTHERAPY**

**1ST EVER CAR-T CELL THERAPY**

**THE CURE FOR HEPATITIS-C**

**1ST FDA-APPROVED 3D-PRINTED DRUG**

- NJ-based Medarex led today’s life saving treatments for Cancer
- NJ facility of Novartis receives first ever FDA approval for CAR-T cell therapy
- Pharmasset devised drug to combat Hepatitis C
- NJ-located Aprecia received the first FDA approval for a 3D-printed drug
More than 2,200 life sciences companies call New Jersey home

1 Based on number of firms - defined as an organization consisting of one or more domestic establishments in the same state and industry that were specified under common ownership or control

SOURCE: Capital IQ, 2016 Statistics of U.S. Businesses (SUSB)
A diverse ecosystem across life sciences subsectors

- 2,700+ open and active trials
- 1,050+ pharma companies
- 700+ medical device companies
- 450+ biotech companies
- 2,200+ companies in NJ

- 12 of the top 20 pharma companies have operations in NJ
- 11 of the top 20 medical device companies have operations in NJ
- ~50% of FDA approvals come from life sciences companies with NJ footprint

- 1,050+ pharma companies
- 450+ biotech companies
- 700+ medical device companies

- 1,050+ pharma companies
- 450+ biotech companies
- 700+ medical device companies

A specialized statewide supply chain supports the industry

1 Based on number of firms, defined as an organization consisting of one or more domestic establishments in the same state and industry that were specified under common ownership or control for bio tech, med tech, and pharma | 2 Includes New Jersey state, New York-North Jersey City, NY-NJ-PA MSA and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA | 3 In the New York-Newark-Jersey City, NY-NJ-PA MSA | 4 Based on 2017 approvals (48%) | 5 As of May, 2019

SOURCE: US Census, Evaluate, FDA, US National Library of Medicine, RUCDR Infinite Biologics, Coriell Institute for Medical Research, Deloitte, Centers for Medicare & Medicaid Services (CMS), National Institutes of Health (NIH), Association of American Medical Colleges (AAMC), Integrated Postsecondary Education Data System (IPEDS), Scientist, Pharmaceutical Research and Manufacturers of America (PhRMA)
New Jersey offers many resources for entrepreneurs, like myself, who are eager to expand the reach of their companies... support [from NJ] will be instrumental in our plans to advance this incredible technology that has potential to provide life-changing devices to surgeons and their patients.

- Greg Kowalczyk
CEO and Founder, Additive Orthopaedics

A dynamic environment for medical device companies

11 of top 20 medical device companies have operations in NJ

$11+ billion in R&D spend from medical device companies that have a presence in NJ

6 of top 10 medical device players within in vitro diagnostics have a presence in NJ

4 of top 5 medical device players within diagnostic imaging have a presence in NJ

2 of top 5 medical device players within cardiology have a presence in NJ
A leader in cell and gene therapy

A rich pipeline of cell and gene innovation...

25%+ of cell and gene therapy drugs in development occur in the NJ region

With leading cell and gene players investing here...

$130 million-135,000 sq. ft immunotherapy facility

145,000 sq. ft advanced cell manufacturing and research facility and HQ

50,000 sq. ft expansion and cellular bioengineering course with Rutgers

Janssen announces joint-venture with Chinese Car-T therapy company for $350 million upfront, reportedly the largest up-front payment for a US/China bioproduct licensing deal

Together with State institutions...

Cell and Gene Therapy Development Center of New Jersey (CGTDC) combines state-of-the-art technologies, infrastructure, facilities and know-how to support the development and manufacturing of cell therapy products

1 New Jersey region includes New Jersey state, New York-Newark-Jersey City, NY-NJ-PA MSA and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA

SOURCE: Pharmaceutical Research and Manufacturers of America (PhRMA); Pharma Intelligence, Genengnews, Expert interviews
Life sciences companies are actively investing in the State

- New 305,000 sq. ft HQ in Basking Ridge
- Second-largest pharma company in Japan
- UK-based supplier of comparators for clinical trials
- 109,000 sq. ft HQ facility for ~900 employees
- New 305,000 sq. ft HQ in Basking Ridge
- 567,000 sq. ft HQ facility, nearly doubling its footprint in New Jersey
- Multinational pharma (consumer business)
- 109,000 sq. ft HQ facility for ~900 employees

- Opens official US HQ, its first American location
- India-based pharmaceutical company
- Relocates its HQ from Brooklyn to a state-of-the-art laboratory and pilot manufacturing site at ON3 in Nutley
- Producer of animal free, lab-grown leather, recognized by the World Economic Forum as a 2018 Technology Pioneer
- 145,000 sq. ft advanced cell manufacturing and research facility and HQ in Florham Park
- Fast-growth cell & gene therapy company

- New 100,000 sq. ft expansion of its manufacturing facility
- Spectrum Pharmacy Institute
- BMS announces acquisition of Celgene, an NJ home grown biopharmaceutical company, for $74 billion
- Bioprocessing technology leader

- New 430,000 sq. ft site in Madison
- Global pharma manufacturer
- Global bio-pharmaceutical company
- Acquisition of C Technologies, Inc., an NJ-based manufacturer of systems for spectroscopy applications for $240 million

- Modern Meadow
- Biologics Lab
- Celularity

SOURCE: Company press releases
## Over 18 million sq. ft of life sciences space inventory to support you

<table>
<thead>
<tr>
<th>SELECT SAMPLE OF OUR SITES</th>
<th>LOCATION</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>ON3 campus</td>
<td>Nutley</td>
<td>1 M sq. ft of life sciences space existing and under development on 116 acres.</td>
</tr>
<tr>
<td>Center of Excellence</td>
<td>Bridgewater</td>
<td>~ 850,000 sq. ft lab/office on 100 acres</td>
</tr>
<tr>
<td>Princeton West R&amp;D Campus</td>
<td>Hopewell</td>
<td>~ 1.15 M sq. ft life sciences space on 433 acres.</td>
</tr>
<tr>
<td>Cedarbrook</td>
<td>Cranbury</td>
<td>~ 300,000 sq. ft lab/office</td>
</tr>
<tr>
<td>Princeton Corp Plaza – Deer Park</td>
<td>South Brunswick</td>
<td>~ 250,000 sq. ft lab/office – new 60,000 sq. ft lab/office building under construction</td>
</tr>
<tr>
<td>Forrestal Village</td>
<td>Princeton</td>
<td>300,000 sq. ft of life sciences space</td>
</tr>
<tr>
<td>South Jersey Tech Park</td>
<td>Mantua Township</td>
<td>~ 45,000 sq. ft today. When completed, ~1.5 M sq. ft mixed academic, corporate, tech, and life sciences</td>
</tr>
<tr>
<td>NJ Bioscience Center</td>
<td>North Brunswick</td>
<td>~ 300,000 sq. ft lab/office</td>
</tr>
<tr>
<td>95 Greene Street</td>
<td>Jersey City</td>
<td>A 338,000 sq. ft multi-tenant urban biopharma site adjacent to the Hudson River waterfront (in development)</td>
</tr>
<tr>
<td>215 College Road</td>
<td>Paramus</td>
<td>110,000 sq. ft of life sciences space. Labs as small as 2,000 sq. ft are available.</td>
</tr>
</tbody>
</table>

1 CBRE, 2019
# Best-in-class office and lab space at affordable prices

**Best-in-class office space...**

<table>
<thead>
<tr>
<th>City</th>
<th>Price per square foot (psf) of class A office, $</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York</td>
<td>$78 psf</td>
</tr>
<tr>
<td>San Francisco</td>
<td>$74 psf</td>
</tr>
<tr>
<td>Boston</td>
<td>$61 psf</td>
</tr>
<tr>
<td>Seattle</td>
<td>$46 psf</td>
</tr>
<tr>
<td>Austin</td>
<td>$46 psf</td>
</tr>
<tr>
<td>New Jersey</td>
<td>$32 psf</td>
</tr>
</tbody>
</table>

**And lab space**

<table>
<thead>
<tr>
<th>City</th>
<th>Price per square foot (psf) of lab space, $</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York</td>
<td>$78 psf</td>
</tr>
<tr>
<td>San Francisco</td>
<td>$66 psf</td>
</tr>
<tr>
<td>Boston</td>
<td>$51 psf</td>
</tr>
<tr>
<td>Seattle</td>
<td>$46 psf</td>
</tr>
<tr>
<td>Austin</td>
<td>$33 psf</td>
</tr>
<tr>
<td>New Jersey</td>
<td>$28 psf</td>
</tr>
</tbody>
</table>

40-60% cheaper than other markets

Source: CoStar, 2Q 2019 average rates by market. NJ prices reflect all NJ cities
UNMATCHED, DIVERSE TALENT

LARGE AND ACCESSIBLE TALENT POOL

200,000+ scientists and engineers
#1 concentration in the US

GLOBALLY AND Racially DIVERSE POPULATION

7th most racially and ethnically diverse state in US

PIPELINE OF TOP TALENT

150+ higher education institutions in the region

SOURCE: National Science Foundation, WalletHub, Integrated Postsecondary Education Data System (IPEDS)
Large, accessible, and talented workforce

<table>
<thead>
<tr>
<th>Large and accessible talent pool...</th>
<th>...across a range of talent needs</th>
</tr>
</thead>
<tbody>
<tr>
<td>~4.5M total workforce</td>
<td>40% with bachelor’s degree+ (#4 in the US)</td>
</tr>
<tr>
<td>#1 state by population density</td>
<td>~2.5M high-skilled population¹</td>
</tr>
<tr>
<td>~1,200 residents per square mile</td>
<td>~1.7M middle-skilled population²</td>
</tr>
</tbody>
</table>

Locating here gives us the best opportunity to recruit top talent, the goal of which is to complete our global development programs and to commercialize our products.

- Michael Tardugno
CEO, Celsion

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¹ Bachelor’s degree or higher
² High school diploma holders without a post-secondary degree

SOURCE: Workers defined as civilian labor force from Bureau of Labor Statistics (April 2019); population density from US Census Bureau (2018 estimates) and TIGER database for land area (2018); educational data from American Community Survey (2017 1-year estimates)
A workforce ready for the future

22% of graduates are in STEM\textsuperscript{1} disciplines

4\textsuperscript{th} highest share of STEM graduates in the country

1\textsuperscript{st} in scientists and engineers per square mile

\textsuperscript{1} STEM includes Computer and Information Sciences and Support Services, Engineering, Engineering Technologies and Engineering-Related Fields, Biological and Biomedical Sciences, Mathematics and Statistics, Physical Sciences, Science Technologies/Technicians

SOURCE: American Community Survey, The Integrated Postsecondary Education Data System (IPEDS), US News, National Science Foundation
A workforce of 430,000+ life sciences employees

Life sciences employment in NJ

- **387 K** in 2008
- **439 K** in 2018
- **476 K** expected in 2028

**Expected to add 2.6X more workers than Massachusetts**

**30,000+**
Active physicians

**3rd most physicians per sq. mile in the US**

**200,000+**
Scientists and engineers

#1 concentration per square mile

**5,000+**
Biochemists and biophysicists

More than any other state

SOURCE: Economic Modeling Specialists Intl. (EMSI), National Science Foundation, Kaiser Family Foundation

1 Reflect only NJ employment, not region | Sum of employment of 20 detailed SOC occupations
A robust life sciences manufacturing labor supply

**Life sciences manufacturing labor pool**

<table>
<thead>
<tr>
<th>Location</th>
<th>Labor Pool</th>
</tr>
</thead>
<tbody>
<tr>
<td>Newark / NYC MSA</td>
<td>51</td>
</tr>
<tr>
<td>New Jersey</td>
<td>37</td>
</tr>
<tr>
<td>Boston MSA</td>
<td>30</td>
</tr>
<tr>
<td>San Francisco MSA</td>
<td>28</td>
</tr>
<tr>
<td>Philadelphia MSA</td>
<td>24</td>
</tr>
<tr>
<td>San Diego MSA</td>
<td>19</td>
</tr>
<tr>
<td>Raleigh MSA</td>
<td>5</td>
</tr>
</tbody>
</table>

1 Includes Medicinal and Botanical Mfg., Pharmaceutical Preparation Mfg., In-Vitro Diagnostic Substance Mfg., Biological Product (except Diagnostic) Mfg., Optical Instrument and Lens Mfg., Electromedical, Electrotherapeutic, and Medical Imaging Apparatus Mfg., Analytical Laboratory Instrument Mfg., Irradiation Apparatus Mfg., Including Diagnostic Medical Equipment, Surgical and Medical Instrument Mfg., Surgical Appliance and Supplies Mfg., Dental Equipment and Supplies Mfg., Ophthalmic Goods Mfg., Dental Laboratories

2 Refers to industry employment

SOURCE: Economic Modeling Specialists Intl. (EMSI)
Access to 150+ premier higher ed institutions

Select top universities and Doctoral universities noted below

1 New Jersey region includes New Jersey state, New York-Newark-Jersey City, NY-NJ-PA MSA and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA
2 Includes universities under Carnegie classification: Doctoral Universities: Very High Research Activity, Doctoral Universities: High Research Activity
3 Includes Princeton, Columbia University and University of Pennsylvania

$6.6 billion
R&D expenditures

150+
Institutions in the region

25
Doctoral universities

#1
University in the country and

3 of top 10

SOURCE: Carnegie Classification of Higher Education Institutions, Higher Education Research and Development Survey (National Science Foundation), The Integrated Postsecondary Education Data System (IPEDS), US News
Diverse talent needed to compete in a globally diverse world

WHERE DIVERSITY THRIVES...

#1
MOST ETHNICALLY DIVERSE CITY IN THE US (JERSEY CITY)

#7
OVERALL RACIAL AND ETHNIC DIVERSITY

31%
SPEAK A LANGUAGE OTHER THAN ENGLISH AT HOME

#1
FOREIGN-BORN RESIDENTS HAVE A BACHELOR’S DEGREE OR HIGHER

40%¹
IN K-12 STUDENTS ENROLLED IN FOREIGN LANGUAGE CLASSES

4th
IN THE NATION FOR LINGUISTIC DIVERSITY

AND INTERNATIONAL RESIDENTS ARE WELCOME (~2 MILLION OF THEM!)

¹ United States average is 32%

SOURCE: WalletHub, American Community Survey, IPUMS, American Councils
A PLACE FOR EVERY EMPLOYEE

TRANSIT-RICH, DIVERSE NEIGHBORHOODS

Newark

BUSTLING, GROWING CITIES

Jersey City

Montclair

Hoboken

Collingswood

Princeton

ACCESSIBLE, SMALL TOWNS

Ocean City

Asbury Park

COASTAL ENCLAVES
Montclair
A safe and vibrant suburb with incredible schools, world-class dining options, and direct access to New York City

17 miles from Midtown Manhattan

86% bachelor’s degree or higher

Top 20 suburb in America to raise a family

12.5 student-teacher ratios

7 Parks and nature reserves

A DISTINCTIVE COMMUNITY

Downtown Montclair

Brookdale Park

SOURCE: TownFacts, Niche, Township of Montclair

1 Refers to Upper Montclair specifically. Parks include Anderson Park, Yantacaw Brook Park, the Bonsai Nature Reserve, Mountainside Park, the Presby Memorial Iris Gardens, and parts of Mills Reservation and Brookdale Park
The #2 Pre-K-12 education system in the country

2
ranked in Pre-K-12 education

Compared to...

10 PA
25 NY
33 TX
37 CA

2 of the top 30 school districts
3 of the top 20 high schools in the US

1 Score based on pre-Kindergarten enrollment, NAEP scores, 8th grade English scores, pre-K quality score, and college readiness. Massachusetts is ranked #1.

SOURCE: US News, Niche
A short train ride from New York City but significantly more affordable

If your income in Manhattan is...

~$100,000 after taxes

Moving to Newark would get you...

~$200,000 of purchasing power

Typical savings moving from Manhattan to Newark
% savings vs. original dollar spend

- Housing: 70% savings
- Groceries: 24% savings
- Transportation: 13% savings
- Utilities: 10% savings
- Healthcare: 10% savings

Access to New York City and all of its amenities at a fraction of the cost

**Easy access to New York City…**

Weekday commute time to Midtown Manhattan (Penn Station), minutes

- **Montclair**: ~1 hour
- **Hoboken**: 20m
- **Upper West Side**: 19m
- **Upper East Side**: 20m
- **Jersey City**: 26m
- **Newark Airport**: 26m
- **Newark**: 18m

**…at New Jersey prices**

<table>
<thead>
<tr>
<th>Location</th>
<th>Median Market Rent ($ per month, 2019)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midtown Manhattan</td>
<td>$4,637</td>
</tr>
<tr>
<td>Upper West Side</td>
<td>$4,249</td>
</tr>
<tr>
<td>Upper East Side</td>
<td>$4,081</td>
</tr>
<tr>
<td>Downtown Brooklyn</td>
<td>$3,030</td>
</tr>
<tr>
<td>Hoboken</td>
<td>$2,817</td>
</tr>
<tr>
<td>Montclair</td>
<td>$2,457</td>
</tr>
<tr>
<td>Jersey City</td>
<td>$2,087</td>
</tr>
<tr>
<td>Newark</td>
<td>$1,533</td>
</tr>
</tbody>
</table>

**SOURCE:** Google Maps estimates via public transportation at 8:00 am on Monday morning; in cases where time range is provided, estimate uses average of low and high range; rent data from Zillow Rent Index (April 2019); not standardized by square feet or number of bedrooms given sample size (not able to get more detailed estimates for Montclair or Newark)
Endless opportunities for leisure

- 130 miles of coastline
- #1 beach town in America
- 9,000 farms
- 55 Historical sites
- 400+ Lakes, pond & reservoirs
- 216 golf courses
- 930 miles of hiking
- 4 Zoos and botanical gardens
- 28 State parks
- 16 theme parks
- 144 Museums
- 3 ski mountains
- 10 sports stadiums

1 America’s Happiest Seaside Town

SOURCE: Stockton University, State of New Jersey Department of Environment Protection, GolfMax, FunNewJersey.com, Coastal Living, Department of State, Division of Travel and Tourism, State of New Jersey, New York-New Jersey Trail Conference, JerseyFresh, Institute of Museum and Library Services
A progressive agenda that helps attract diverse, highly-skilled talent

Governor Murphy Signs Executive Order Creating Future of Work Task Force
October 5, 2018, 3:09 pm

TRENTON — Governor Phil Murphy today signed an Executive Order establishing the Future of Work Task Force, charged with studying how technological innovation will impact the development of jobs and New Jersey’s economy. He also announced that the task force will be chaired by Chief Innovation Officer Dr. Beth Simone Noveck. The Governor previewed this task force in the Economic Development Strategic Plan he unveiled on Monday.

New Jersey advances plans for 330,000 zero-emission vehicles by 2025

Governor Murphy Signs Historic, Sweeping Equal Pay Legislation
04/24/2018

Equal Pay for Equal Work: New Law in New Jersey
TRENTON - Filling his commitment to fight gender inequality and support equal pay for women in New Jersey, Governor Phil Murphy today signed into law the most sweeping equal pay legislation in America. The Diane B. Allen Equal Pay Act named for former State Senator Diane Allen who herself was a victim of bias, strengthens protections against employment discrimination and promotes equal pay for all groups protected by the Law Against Discrimination (LAD).

In his first bill signing, Murphy restores funding for Planned Parenthood
By KATHERINE LANDERGAN | 02/21/2018 01:06 PM EST

Governor Murphy Signs Legislation to Make Student Loans More Affordable
04/25/2019

Two New Laws Help Borrowers of NJCLASS Loans Manage their Student Debt and Repair their Credit Scores
TRENTON – Governor Murphy today signed two pieces of legislation to assist student loan borrowers who are struggling with repayment.
A true partner for your business with supports to help at every stage

GET STARTED
Targeted financing programs for young companies

GET ESTABLISHED
Innovative supports for growth companies

GROW
Venture funding and loan programs to help companies scale

The support we’ve received from the State has not only helped us grow, but has enabled us to enhance our platform, thereby helping more advisors and investors.

John Michel
CEO, CircleBlack

The NJEDA has been instrumental in supporting our growth, and we are confident that our participation in NJ Ignite will allow us to draw new tenants to Indiegrove.

Zahra Amanpour
Founder, Indiegrove

SOURCE: NJEDA press releases and announcements
The Technology Business Tax Certificate Transfer (NOL) Program

Net operating losses and R&D tax credits may be sold for at least 80% of their value, up to a maximum lifetime benefit of $15 million per business.

Allows companies to turn NOL and R&D tax credits into capital.

- Designed for tech or biotech companies with IP and...
  - At least 1 FTE working in NJ if incorporated/formed < 3 years ago
  - 5 FTEs if incorporated/formed between 3 and 5 years ago
  - 10 FTEs if incorporated/formed > 5 years ago

- $60m allocated annually, $1b+ since program start
- $1.1m avg. company allocation
- 90% applicant approval rate
- Time to funding average: 6 months

REAL-LIFE IMPACT

"A key component of our funding strategy as we develop work toward improving results for recipients of orthopedic implants – David Washburn
Principal, Acuitive Technologies"

"The support we are receiving from the NOL program will help us deliver products to market faster, enabling us to safeguard the health of more patients, sooner – Andy Astor, CFO, Nephros"
NJEDA offers programs that allow life sciences companies to keep their focus on what matters—developing breakthroughs for patients.

Agile Therapeutics is a women's specialty pharmaceutical company focused on the development of innovative women's healthcare products.

NJEDA helped Agile through the NOL Program to raise non-dilutive cash to finance their growth and operations.

Agile, now a public company, was able to IPO due to NJEDA’s support.

This program has been an important part of our overall funding strategy and we are very appreciative to have been a recipient of this valuable source of non-dilutive financing. Proceeds from the program have supported the advancement of our Phase 3 clinical study for our novel once-weekly low dose combined hormonal contraceptive patch that we expect to complete by the end of this year. Programs like this help make it possible for scientific advancements to take place here in the Garden State and we appreciate the strong support that New Jersey provides to our industry.

– Al Altomari
President & CEO
Agile Therapeutics

We appreciate NJEDA's decision to approve our application for this year’s program. Proceeds from the Program serve as an important source of non-dilutive funding to companies like ours. We would like to thank New Jersey for their continued support and strong commitment to our industry.

– Scott Coiante
Vice President & COO
Agile Therapeutics
We’d love to connect with you!

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