NEW JERSEY TRANSPORTATION & LOGISTICS
### Why choose NJ for TRANSPORTATION & LOGISTICS?

<table>
<thead>
<tr>
<th>World-class location and infrastructure assets</th>
<th>Best-in-class transportation ecosystem</th>
<th>Dynamic workforce at the ready</th>
<th>A place for every employee</th>
</tr>
</thead>
<tbody>
<tr>
<td>&gt; Reach a third of US consumers within a 1-day drive of New Jersey</td>
<td>&gt; Join the leading transportation &amp; logistics players who are doubling down in New Jersey</td>
<td>&gt; Access a deep pool of 355,000+ transportation and logistics workers across the full value chain</td>
<td>&gt; Offer employees access to the #1 ranked pre-K-12 education system in the nation</td>
</tr>
<tr>
<td>&gt; Be centrally located and connected to the Northeast Corridor with access to the globe through ~600 nonstop flight destinations(^1)</td>
<td>&gt; Access emerging tech-enabled companies and Test and scale next-generation innovations in the ideal transportation-tech laboratory</td>
<td>&gt; Spur tech-enabled innovations by hiring from 450,000+ tech workers, the 2(^{nd}) largest tech talent pool in the US</td>
<td>&gt; Provide employees with a choice of commutable city, small town, country, and coastal living</td>
</tr>
<tr>
<td>&gt; Take advantage of a robust rail and road network, the largest port on the East Coast and best-in-class digital infrastructure</td>
<td>&gt; Accelerate your growth with Governor Murphy’s pro-growth agenda and commitment to transportation</td>
<td>&gt; Get access to a talent pool that is highly diverse and truly global</td>
<td>&gt; All this at a fraction of the cost of New York and Philadelphia — and just a short train ride away</td>
</tr>
</tbody>
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\(^1\) Includes Newark Liberty International Airport, Philadelphia International Airport, John F. Kennedy International Airport, and LaGuardia International Airport

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**My vision is for New Jersey to lead as the tech-enabled Transportation & Logistics Hub of the East Coast**

- Phil Murphy Governor
WORLD-CLASS LOCATION AND INFRASTRUCTURE ASSETS

1/3RD OF THE US WITHIN A 1-DAY DRIVE

AT THE HEART OF THE NORTHEAST CORRIDOR WITH ACCESS TO THE #1 AIRPORT SYSTEM\(^1\) IN THE US

RAIL AND ROAD NETWORKS CONNECTING MAINE TO FLORIDA WITH THE #1 PORT ON THE EAST COAST IN THE #1 DIGITALLY-CONNECTED STATE

\(^1\) Includes Newark Liberty International Airport, Philadelphia International Airport, John F. Kennedy International Airport, and LaGuardia International Airport.
There are many benefits of operating in New Jersey. We bring in paper from all over the world, so it’s important for us to be near the major ports. We also ship internationally, so we must be close to proficient transportation. We’re located less than an hour from airports and New York City.

- Lisa Hirsh
President and CEO
Accurate Box Company

There are approximately 107 million People – and thousands of retailers and suppliers – within an 11-hour drive³.

³From Port Newark Container Terminal; 11 hours represents the maximum number of hours for a typical truck driver shift.

Source: Experian

33% of the entire US pop. within a 1-day driving shift

Phil Murphy
Governor
Day trips by train to Washington DC and Boston

- 38 million consumers within 150 miles
- $2.8 trillion GDP within 150 miles (15% of US)

Train times from Newark Penn Station:
- ~4 hours to Boston
- ~20 min to New York
- ~40 min to Trenton
- ~1.5 hours to Philadelphia
- ~2 hours to Baltimore
- ~3 hours to Washington, DC

Source: Moody's Analytics

NOTE: All train times referenced from Newark Penn Station

1 Includes the GDP and population of counties whose centers are within 150 miles of New Jersey
Easy access to employees, clients, and customers across the globe

340+ NONSTOP DOMESTIC DESTINATIONS

260+ NONSTOP INTERNATIONAL DESTINATIONS

SOURCE: Diio Mi - Includes Newark Liberty International Airport, Philadelphia International Airport, John F. Kennedy International Airport, and LaGuardia International Airport
Extensive rail and road assets support movement across the entire country

- Access markets from New England to Florida
- Connects to Midwest and West Coast
- Bisects the state from East to West, supporting ~3 million trucks each year
- Supports 450+ million train trips annually and 1,000 miles of rail freight lines

SOURCE: Amtrak, PATH, NJ Transit, NJ Department of Transportation, Association of American Railroads, Delaware River Joint Toll Bridge Commission, Federal Highway Administration

1 Rail and road miles per state land area; Massachusetts ranked 1st in rail density and Rhode Island ranked 1st in road / highway density
Importing and exporting goods could not be easier for your business.

Busiest airport system\(^1\) in the US

#1 largest port on the East Coast (Port of Newark)

5 strategically located Foreign Trade Zones throughout the State

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\(^1\) Includes Newark Liberty International Airport, Atlantic City International Airport, JFK International Airport, LaGuardia Airport and Philadelphia International Airport

SOURCE: 2018 Port Performance Report, Department of Transportation; State of NJ Business Portal, Airports International Council (ACI)
Best-in-class Digital Infrastructure

#1
in % of population with access to wired broadband of 25 mbps or faster (99.1%)

#2
in average download speed (59.4 mbps)

#2
in % of population with access to fiber-optic internet (66.2%)

SOURCE: Broadbandnow.com, retrieved in June 2019; #1 average download speed in Maryland (~60.3 mbps) and #1 in % access to fiber is Rhode Island (~85%)
BEST-IN-CLASS TRANSPORTATION ECOSYSTEM

HOME TO LEADING TRANSPORTATION & LOGISTICS COMPANIES WHO ARE DOUBLING DOWN IN NEW JERSEY

A GROWING TECH-ENABLED TRANSPORTATION SECTOR AND A PERFECT TESTBED FOR TRANSPORTATION & LOGISTICS INNOVATIONS

COMMITTED SUPPORT TO FURTHER INVESTMENTS IN TRANSPORTATION & LOGISTICS
Home to the leading transportation & logistics companies

13,000+ companies\(^1\), including established players and leading innovators

Note: Companies on map reflect a sample of companies HQ in New Jersey from Capital IQ | \(^1\) Based on number of firms - defined as an organization consisting of one or more domestic establishments in the same state and industry that were specified under common ownership or control

SOURCE: Capital IQ, 2016 Statistics of U.S. Businesses (SUSB)
Industry leaders are doubling down in New Jersey

Expands warehouse and distribution center
3PL Truck load service provider

New warehouse adjacent to Newark Liberty Int’l. Airport
Int’l food distributor

Breaks ground on its new 200,000 sq. ft. innovation center in Parsippany, NJ.
Multinational package delivery & supply chain management company

Opens 200,000 sq. ft. advanced automated distribution center, its most modern and efficient facility
Multinational package delivery & supply chain company

2014
2015
2016
2017
2018

[New Jersey is] an environment for UPSers to continue to solve complex problems in transportation and logistics

– Juan Perez, UPS Chief Information Officer

SOURCE: Company press releases
The emerging transportation tech sector is here

An ecosystem of innovative companies taking root...

- Opens location in Freehold Township, NJ
- Innovative carpooling app launch in Hoboken
- Founded in Princeton, NJ
- Software solutions for street & indoor parking
- Acquires Princeton Lightwave, maker of LiDAR (light detection and ranging) sensors
- Self-driving car subsidiary of Ford Motor Company

...and VCs taking notice

$1B+
in VC investment in transportation technology in the NJ region\(^1\) in the past 3 years, a \(96\%\) increase from prior 3 years

37%
of the US venture capital in air tech is in the NJ region\(^{1,2}\)

1 Defined as New Jersey, New York MSA and Philadelphia MSA | 2 Sum of 2014-2018
NJ’s partners and project make it the ideal testing environment for next-generation innovation.

1. World-class, city-scale Smart Mobility Testing Ground

2. Only academic institution in the Northeast with facilities to conduct state-of-the-art accelerated pavement testing

3. The nation's premier air transportation system laboratory

4. Leader in innovative transportation policy

5. NJ piloting ground-breaking scooter partnership program in Hoboken, NJ

6. Chosen to lead USDOT Region 2

SOURCE: Press releases, expert interviews
World’s first city-scale Smart Mobility Test Lab

- Computing Center
- Rooftop high resolution video
- Radar sensor
- Building Exterior
- & Interior 3D model
- Community mobility service mobile apps
- Smart pavements, markings, & signs
- Smart Intersection Roadside

Smart Mobility Test Lab:
- Pioneering city-scale transport tech laboratory through a live test in a compressed urban environment
- Core focus on
  - AV
  - V2V
  - V2I
- Big data driven
- Partnership with

THE CITY OF NEW BRUNSWICK
Governor Murphy’s economic development plan for the future

Investing in **PEOPLE**, including robust workforce supports to train the workers of the future

Supporting **INNOVATION** by creating clear sector priorities and specific programs to support companies within those sectors

Investing in **COMMUNITIES**, including making significant investments in expanding New Jersey’s robust infrastructure and invigorating its cities

**MAKING GOVERNMENT WORK BETTER** by reducing the time, cost, and complexity of doing business in New Jersey

SOURCE: NJEDA, Stronger and Fairer Economy Plan
A WORKFORCE AT THE READY, SUPPORTING TRANSPORTATION AND LOGISTICS JOBS OF TODAY AND TOMORROW
Large, accessible, and talented workforce

Large and accessible talent pool...

**~4.5M** Total workforce

40% with bachelor’s degree+ (#4 in the US)

...across a range of talent needs

**~2.5M** high-skilled population¹

**~1.7M** middle-skilled population²

Amazon is proud to call New Jersey home. There are a variety of factors Amazon considers when looking to invest in and build a fulfillment center. Some of those factors include a dedicated workforce who will raise the bar on being customer obsessed as well as great local support -- and we’ve found both in New Jersey.

——

1 Bachelor’s degree or higher
2 High school diploma holders without a post-secondary degree

SOURCE: Workers defined as civilian labor force from Bureau of Labor Statistics (April 2019); population density from US Census Bureau (2018 estimates) and TIGER database for land area (2018); educational data from American Community Survey (2017 1-year estimates)
Deep pool of transportation and logistics workers at the ready

450,000+

Tech workers in the NJ region\(^1,3\), including 36,000+ Engineers

1st

In number of software and application developers per square mile\(^1\)

4th

Highest share of STEM graduates\(^2\) in the country

\(^1\) New Jersey region includes New Jersey state, New York-Newark-Jersey City, NY-NJ-PA MSA and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA
\(^2\) STEM includes Computer and Information Sciences and Support Services, Engineering, Engineering Technologies and Engineering-Related Fields, Biological and Biomedical Sciences, Mathematics and Statistics, Physical Sciences, Science Technologies/Technicians
\(^3\) Sum of employment of 19 detailed SOC occupations

SOURCE: Economic Modeling Specialists Intl. (EMSI)

DYNAMIC WORKFORCE AT THE READY
Access to 150+ premier higher education institutions

Select top universities and Doctoral universities noted below

1 New Jersey region includes New Jersey state, New York-Newark-Jersey City, NY-NJ-PA MSA and Philadelphia-Camden-Wilmington, PA-NJ-DE-MD MSA
2 Includes universities under Carnegie classification: Doctoral Universities: Very High Research Activity, Doctoral Universities: High Research Activity
3 Includes Princeton, Columbia University and University of Pennsylvania

$6.6 billion
R&D expenditures\(^1\)

150+
institutions in the region\(^1\)

25
Doctoral universities\(^1,2\)

#1
University in the country and
3 of top 10\(^1,3\)

SOURCE: Carnegie Classification of Higher Education Institutions, Higher Education Research and Development Survey (National Science Foundation), The Integrated Postsecondary Education Data System (IPEDS), US News

DYNAMIC WORKFORCE AT THE READY
Diverse talent needed to compete in a globally diverse world

WHERE DIVERSITY THRIVES...

1 United States average is 32%

#1
MOST ETHNICALLY DIVERSE CITY IN THE US (JERSEY CITY)

#7
OVERALL RACIAL AND ETHNIC DIVERSITY

31%
SPEAK A LANGUAGE OTHER THAN ENGLISH AT HOME

4th
IN THE NATION FOR LINGUISTIC DIVERSITY

40%\(^1\)
FOREIGN-BORN RESIDENTS HAVE A BACHELOR’S DEGREE OR HIGHER

40%\(^1\)
OVERALL RACIAL AND ETHNIC DIVERSITY

31%
SPEAK A LANGUAGE OTHER THAN ENGLISH AT HOME

4th
IN THE NATION FOR LINGUISTIC DIVERSITY

...AND INTERNATIONAL RESIDENTS ARE WELCOME (~2 MILLION OF THEM!)

SOURCE: WalletHub, American Community Survey, IPUMS, American Councils
A PLACE FOR EVERY EMPLOYEE
Montclair
A safe and vibrant suburb with incredible schools, world-class dining options, and direct access to New York City

A PLACE FOR EVERY EMPLOYEE

17 miles from Midtown Manhattan

12.5 student-teacher ratios

86% bachelor’s degree or higher

7 Parks and nature reserves

Top 20 suburb in America to raise a family

Downtown Montclair
Brookdale Park

1 Refers to Upper Montclair specifically. Parks include Anderson Park, Yantacaw Brook Park, the Bonsal Nature Reserve, Mountainside Park, the Presby Memorial Iris Gardens, and parts of Mills Reservation and Brookdale Park

SOURCE: TownFacts, Niche, Township of Montclair
The #1 Pre-K-12 education system in the country

1 States are graded and ranked in three categories: Chance for Success (January), School Finance (June), and K-12 Achievement (September).

A short train ride from New York City but significantly more affordable

If your income in Manhattan is...

~$100,000 after taxes

Moving to Newark would get you...

~$200,000 of purchasing power

Access to New York City and all of its amenities at a fraction of the cost

**Easy access to New York City...**

Weekday commute time to Midtown Manhattan (Penn Station), minutes

- Montclair ~1 hour
- Newark 18m
- Jersey City 26m
- Newark Airport 26m
- Hoboken 18m
- Upper West Side 19m
- Upper East Side 20m
- Downtown Brooklyn 28m

**...at New Jersey prices**

<table>
<thead>
<tr>
<th>Destination</th>
<th>Median market rent ($ per month, 2019)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midtown Manhattan</td>
<td>$4,637</td>
</tr>
<tr>
<td>Upper West Side</td>
<td>$4,249</td>
</tr>
<tr>
<td>Upper East Side</td>
<td>$4,081</td>
</tr>
<tr>
<td>Downtown Brooklyn</td>
<td>$3,030</td>
</tr>
<tr>
<td>Hoboken</td>
<td>$2,817</td>
</tr>
<tr>
<td>Montclair</td>
<td>$2,457</td>
</tr>
<tr>
<td>Jersey City</td>
<td>$2,087</td>
</tr>
<tr>
<td>Newark</td>
<td>$1,533</td>
</tr>
</tbody>
</table>

**SOURCE:** Google Maps estimates via public transportation at 8:00 am on Monday morning; in cases where time range is provided, estimate uses average of low and high range; rent data from Zillow Rent Index (April 2019); not standardized by square feet or number of bedrooms given sample size (not able to get more detailed estimates for Montclair or Newark).
Endless opportunities for leisure

- 130 miles of coastline
- #1 beach town in America
- 9,000 farms
- 55 Historical sites
- 400+ Lakes, pond & reservoirs
- 216 golf courses
- 930 miles of hiking
- 4 Zoos and botanical gardens
- 28 State parks
- 16 theme parks
- 144 Museums
- 3 ski mountains
- 10 sports stadiums

1 America's Happiest Seaside Town

SOURCE: Stockton University, State of New Jersey Department of Environment Protection, GolfMax, FunNewJersey.com, Coastal Living, Department of State, Division of Travel and Tourism, State of New Jersey, New York-New Jersey Trail Conference, JerseyFresh, Institute of Museum and Library Services
A progressive agenda that helps attract diverse, highly-skilled talent

**Governor Murphy Signs Executive Order Creating Future of Work Task Force**

October 5, 2018, 3:09 pm | In

TRENTON – Governor Phil Murphy today signed an Executive Order establishing the Future of Work Task Force, charged with studying how technological innovation will impact the development of jobs and New Jersey’s economy. He also announced that the task force will be chaired by Chief Innovation Officer Dr. Beth Simone Noveck. The Governor previewed this task force in the Economic Development Strategic Plan he unveiled on Monday.

**New Jersey advances plans for 330,000 zero-emission vehicles by 2025**

Updated May 3, 2019; Posted May 3, 2019

**Governor Murphy Signs Historic, Sweeping Equal Pay Legislation**

04/24/2018

Equal Pay for Equal Work How Law in New Jersey

TRENTON - Fulfilling his commitment to fight gender inequity and support equal pay for women in New Jersey, Governor Phil Murphy today signed into law the most sweeping equal pay legislation in America. The Diane B. Allen Equal Pay Act named for former State Senator Diane Allen who herself was a victim of bias, strengthens protections against employment discrimination and promotes equal pay for all groups protected by the Law Against Discrimination (LAD).

**In his first bill signing, Murphy restores funding for Planned Parenthood**

By KATHERINE LANDERGAN | 02/21/2018 01:06 PM EST

**Governor Murphy Signs Legislation to Make Student Loans More Affordable**

04/25/2019

Two New Laws Help Borrowers of NJCLASS Loans Manage their Student Debt and Repair their Credit Scores

TRENTON – Governor Murphy today signed two pieces of legislation to assist student loan borrowers who are struggling with repayment.
A true partner for your business with supports to help at every stage

**GET STARTED**
Targeted financing programs for young companies

**GET ESTABLISHED**
Innovative supports for growth companies

**GROW**
Venture funding and loan programs to help companies scale

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*quote*

The support we’ve received from the State has not only helped us grow, but has enabled us to enhance our platform, thereby helping more advisors and investors.

**John Michel**  
CEO, CircleBlack

*quote*

The NJEDA has been instrumental in supporting our growth, and we are confident that our participation in NJ Ignite will allow us to draw new tenants to Indiegrove.

**Zahra Amanpour**  
Founder, Indiegrove

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SOURCE: NJEDA press releases and announcements
We’d love to connect with you!

Sho Islam  
Business Development Officer, Sector Lead: Logistics & Infrastructure  
Phone: +1 609-297-2194  
Email: sislam@choosenj.com

Jonathan Kennedy  
Sector Lead - Transportation, Logistics & Infrastructure  
Phone: +1 609-649-3278  
Email: jkennedy@njeda.com

Justin Balik  
Senior Project Officer  
Phone: +1 862-872-3027  
Email: jbalik@njeda.com

Annie D'Agostino  
Project Officer  
Phone: +1 609-858-6705  
Email: adagostino@njeda.com