1. NOTICE OF PUBLIC MEETING
2. ROLL CALL
3. APPROVAL OF PREVIOUS MONTH’S MINUTES
4. CHAIRMAN’S REPORT
5. CEO’S REPORT TO THE BOARD
6. AUTHORITY MATTERS

ITEM: Update to NJEDA Board Committees
FYI ONLY: Creation of the COVID-19 Response Committee and appointment of members to that committee.

ITEM: Healthy Functions; Robert Jarmon, M.D.; New Jersey-Israel Innovation Partnership Initiative
REQUEST: To approve of the disqualification Healthy Functions LLC; Robert Jarmon, M.D., for a period of five years from participation in the New Jersey-Israel Innovation Partnership Initiative.
THIS ITEM WILL BE HELD FROM CONSIDERATION

ITEM: USED A Revolving Loan Fund Opportunity
FYI ONLY: USED A invited NJEDA to apply for a revolving loan fund of up to $10,000,000 with supporting administration funds of up to $1,000,000.

ITEM: Micro Business Loan Program
REQUEST: To approve enhancements to the Micro Business Loan Program, utilization of up to $10 million from the USED A Revolving Loan Fund and/or the NJEDA Economic Recovery Fund to fund the program, delegated authority to staff to administer the program, and suspension of new applications under the existing program.

ITEM: Small Business Emergency Assistance Grant Program – Phase 2
REQUEST: To approve revisions to the eligibility requirements for Phase 2 of the Small Business Emergency Assistance Grant Program and to clarify how the Opportunity Zone set-aside will be calculated.
7. **INCENTIVE PROGRAMS:**

**UEZ/ENERGY SALES TAX EXEMPTION PROGRAM:**
ITEM: F&S Produce Co., Inc.  
REQUEST: To approve F&S’s application to participate in the Energy Sales Tax Exemption Program for UEZ manufacturers (U-STX) for one year through June 9, 2021.

8. **BOND PROJECTS:**
ITEM: NJEDA School Facilities Construction Refunding Bonds  
REQUEST: To approve adoption of the 42nd Supplemental Resolution authorizing issuance of the 2020 Refunding Bonds in the total aggregate principal equal to $597,455,000 and associated delegations to staff to implement the refunding action.

9. **LOANS, GRANTS GUARANTEES**

**Petroleum Underground Storage Tank (PUST)**
ITEM: Summary of NJDEP Petroleum UST Remediation, Upgrade & Closure Fund Program project approved by the Department of Environmental Protection.

PROJECT: Melvin Zgodny LOCATION: Elizabeth City, Union County  
PROCEEDS FOR: Upgrade, Closure, Remedial Action  
FINANCING: $95,683.22

**Hazardous Discharge Site Remediation Fund**

PROJECT: Camden Redevelopment Agency (Camden Laboratories) LOCATION: Camden City, Camden County  
PROCEEDS FOR: Remedial Action  
FINANCING: $564,333.75

10. **BOARD MEMORANDA:**

**FOR INFORMATION ONLY:** May 2020 Credit Underwriting Delegated Authority Approvals

**Premier Lender Program**
PROJECT: 1885 Swarthmore Ave LLC (PROD-00187965)  
LOCATION: Lakewood Township, Ocean County  
PROCEEDS FOR: Purchase the project property  
FINANCING: $3,465,000 Cross River Bank loan with a $1,540,000 EDA participation.
11. PUBLIC COMMENT

12. EXECUTIVE SESSION

ITEM: Letter of Intent – Real Estate Development Project
REQUEST: To approve the request for an extension of a Letter of Intent as it relates to a real estate development project.