1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH’S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. INCENTIVE PROGRAMS

Economic Redevelopment and Growth Grant Program

ITEM: Downtown Works Urban Renewal Housing Co., LLC and Cooper-Grant Neighborhood Association APPL.#40187
REQUEST: To approve the application of Downtown Works Urban Renewal Housing Co., LLC and Cooper Grant Neighborhood Association for a project located in the City of Camden, Camden County, for the issuance of tax credits. The recommendation is to award 40% of actual eligible costs, not to exceed $2,706,272, in tax credits, based on the budget submitted.

Grow New Jersey Assistance Program

ITEM: ACTEGA North America, Inc. APPL.#42866
REQUEST: To approve the application of ACTEGA North America, Inc for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Camden City, NJ. Project location of Camden, Camden County qualifies as a Garden State Growth Zone under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute to receive per employee as a tax credit the total amount of capital investment for the project divided by the number of employees. The estimated annual award is $4,000,000 for a 10-year term.

ITEM: Allergan Sales, LLC APPL.#42908
REQUEST: To approve the recommendation not to disqualify.

ITEM: Allergan Sales, LLC APPL.#42914
REQUEST: Consent the approval of Allergan Sales application to participate in the Sales and Use Tax Exemption (STX) Program.
ITEM: Broadridge Financial Solutions, Inc. APPL.#42919
REQUEST: To approve the application of Broadridge Financial Solutions, Inc. for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Newark City, NJ. Project location of Newark, Essex County qualifies as an Urban Transit HUB Municipality under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Deep Poverty Pocket, Transit Oriented Development, Jobs with Salary in Excess of County Average, Large Number of New/Retained F/T Jobs and Targeted Industry (Finance). The estimated annual award is $2,340,849 for a 10-year term.

ITEM: Demountable Concepts, Inc. APPL.#42850
REQUEST: To approve the application of Demountable Concepts, Inc. for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Glassboro Borough, NJ. The existing location of Glassboro, Gloucester County qualifies as a Distressed Municipality under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Capital Investment in Excess of Minimum (non-Mega), Targeted Industry (Manufacturing), 2007 Revit. Index Greater than 465 in Gloucester County and On Site Solar Generation of ½ of Projects Electric Needs. The estimated annual award is $225,840 for a 10-year term. The new location of Glassboro, Gloucester County qualifies as a Distressed Municipality under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Capital Investment in Excess of Minimum (non-Mega), Targeted Industry (Manufacturing), 2007 Revit. Index Greater than 465 in Gloucester County and On Site Solar Generation of ½ of Projects Electric Needs. The estimated annual award is $201,250 for a 10-year term.

ITEM: Dubell Lumber Co. APPL.#42607
REQUEST: To approve the application of Dubell Lumber Co for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Camden City, NJ. Project location of Camden, Camden County qualifies as a Garden State Growth Zone under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Deep Poverty Pocket, Transit Oriented Development, Targeted Industry (Manufacturing), Mega/GSGZ Ind. Project w/ Cap. Inv. In Excess of Min, 2007 Revit. Index greater than 465 in Camden County. The estimated annual award is $1,830,000 for a 10-year term.

ITEM: New Avon, LLC APPL.#42909
REQUEST: To approve the application of New Avon, LLC for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Jersey City, NJ. Project location of Jersey City, Hudson County qualifies as an Urban Transit HUB Municipality under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Transit Oriented Development, Jobs with Salary in Excess of County Average and Large Number of New/Retained F/T Jobs. The estimated annual award is $3,168,000 for a 10-year term.
ITEM: PsychoGenics Inc.  APPL.#42895
REQUEST: To approve the application of PsychoGenics Inc. for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Paramus Borough, NJ. Project location of Paramus, Bergen County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Jobs with Salary in Excess of County Average and Targeted Industry (Life Sciences). The estimated annual award is $373,125 for a 10-year term.

ITEM: United Asphalt Company  APPL.#42711
REQUEST: To approve the application of United Asphalt Company for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Winslow Township, NJ. Project location of Winslow, Camden County qualifies as a Distressed Municipality under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Capital Investment in Excess of Minimum (non-Mega) and Targeted Industry (Manufacturing). The estimated annual award is $131,250 for a 10-year term.

Grow New Jersey Assistance Program – Modifications

ITEM: Mallinckrodt Enterprises, LLC.  APPL.#42291
REQUEST: To approve the modification request for location.

6. BOND PROJECTS
*Public hearings are being conducted for these projects.

Preliminary Bond Resolutions

ITEM: KIPP:Cooper Norcross, A New Jersey Nonprofit Corporation APPL.#42944
LOCATION: Camden City, Camden County
PROCEEDS FOR: Renovation/Acquisition/Equipment and Machinery
FINANCING: $29,833,634 Taxable QSCB

ITEM: Memorial Sloan-Kettering Cancer Center* APPL.#42959
LOCATION: Multiple Locations
PROCEEDS FOR: Renovation/Acquisition/Equipment and Machinery
FINANCING: $145,000,000 Tax-Exempt Bond

7. LOANS/GRANTS/GUARANTEES

Premier Lender Program

ITEM: Post Closing Credit Delegations – Premier Lender Program(“PLP”) REQUEST: To Increase the previously approved PLP post-closing staff delegations from $1,250,000 to $2,750,000.
**Petroleum Underground Storage Tank Program**

FOR INFORMATION ONLY – PUST and HDSRF Program Funding Status

**ITEM:** Summary of NJDEP Petroleum UST Remediation, Upgrade & Closure Fund Program projects approved by the Department of Environmental Protection.

**PROJECT:** Estate of Vincent Cloge and Rose Marie Cloge
**LOCATION:** Vineland City/Cumberland
**PROCEEDS FOR:** Remediation
**FINANCING:** $15,443

**PROJECT:** Rosa Joao
**LOCATION:** Elizabeth City/Union
**PROCEEDS FOR:** Remediation
**FINANCING:** $222,602

**Hazardous Discharge Site Remediation Fund Program**

**ITEM:** Summary of NJDEP Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.

**PROJECT:** Camden Redevelopment Agency (Camden Laboratories)
**LOCATION:** Camden City/Camden
**PROCEEDS FOR:** Remedial Investigation
**FINANCING:** $192,051

**PROJECT:** Jersey City Redevelopment Agency (Berry Lane Park)
**LOCATION:** Jersey City/Hudson
**PROCEEDS FOR:** Remedial Investigation
**FINANCING:** $267,329

**PROJECT:** Jersey City Redevelopment Agency (Grant Cleaners/DB Luckys Auto Service)
**LOCATION:** Jersey City/Hudson
**PROCEEDS FOR:** Remedial Investigation
**FINANCING:** $211,778

**PROJECT:** Township of Hanover (Frm Van Dyk Research Corp.)
**LOCATION:** Hanover Township/Morris
**PROCEEDS FOR:** Remedial Investigation
**FINANCING:** $113,235

**Edison Innovation Fund**

**ITEM:** Edison Innovation Venture Capital Investment Program Update
**REQUEST:** To approve an update to the Authority’s Venture Fund investment policy, along with the implantation of a scoring model.
Technology Business Tax Certificate Transfer Program

ITEM: Technology Business Tax Certificate Transfer Program: 2016 Program Approvals
REQUEST: To approve the applicants which have met the evaluation criteria.

8. OFFICE OF RECOVERY

Stronger New Jersey Business Loan Program

ITEM: Formica Brothers LLC, $2,095,216 Loan APPL.#38858
REQUEST: To extend the maturity and amortization of the loan.

ITEM: Delegations for the Stronger NJ Business Loan Program
REQUEST: To approve post-closing delegations for the Stronger New Jersey Business Loan Program.

Energy Resilience Bank (ERB)

ITEM: South Monmouth Regional Sewerage Authority (SMRSA) Cogen Islanding Expansion Project Funding Recommendation
REQUEST: To approve the actions required to advance the project to the next stage of the review process.

9. REAL ESTATE

ITEM: FMERA Purchase and Sale & Redevelopment Agreement with Monmouth County for Motor Pool Area in the Eatontown Section of Fort Monmouth
REQUEST: Consent to FMERA entering into the redevelopment agreement contained within the Purchase and Sale & Redevelopment Agreement with Monmouth County for redevelopment of the Motor Pool Area.

ITEM: FMERA Purchase and Sale & Redevelopment Agreement with Monmouth County for 3-Acre Parcel for Emergency Homeless Shelter in the Oceanport Section of Fort Monmouth
REQUEST: Consent to FMERA entering into the redevelopment agreement that is contained within the Purchase and Sale & Redevelopment Agreement with Monmouth County for redevelopment of a 3-acre parcel.

ITEM: Coopers Poynt Park and Road Construction Project
REQUEST: To approve the award of a construction services contract to D’Ange1o Bros. Inc. of Philadelphia, PA for the construction of the Cooper’s Poynt Park and Road Project located on the former Riverfront State Prison Site Located in Camden, NJ

ITEM: Premier Education Group
REQUEST: To approve the amendment of the existing Surrender and Cancellation of Lease and Occupancy Agreement between Premier Education Group and
the NJEDA for the Tech VI building at the Technology Centre of New Jersey.

ITEM: Update to Operating Authority Real Estate Division and Technology & Life Sciences (TLS)
REQUEST: Approve the modification of the Real Estate Division and CCIT Operating Authority.

10. BOARD MEMORANDUMS

FOR INFORMATION ONLY: Projects approved under Delegated Authority

Camden ERB: W Keith Williams II (P42660 & P42662)

Premier Lender Program: 6001 Bordentown, LLC (P42826); Richard E. Pierson Material Corporation “REPMC” (P42797),

Stronger NJ Business Loan Program: C & C Marine Services LLC (P42708); Headquarters Pub LLC d/b/a Tun Tavern (P41880 & P40592); LaGrutta-Russo, LLC d/b/a Mulberry Street Restaurant & Bar (P41919 & P41922); Payton Enterprises, LLC (P42555)

FOR INFORMATION ONLY: Petroleum Underground Storage Tank Program – Delegated Authority Second Quarter 2016 Approvals

FOR INFORMATION ONLY: Hazardous Discharge Site Remediation Fund – Delegated Authority Second Quarter 2016 Approvals

FOR INFORMATION ONLY: Retail Fuel Station – Energy Resiliency Program Modifications

FOR INFORMATION ONLY: Retail Fuel Station – Energy Resiliency Program Delegated Authority Second Quarter 2016 Approvals

FOR INFORMATION ONLY: Post Closing Delegated Authority Second Quarter 2016 Approvals

FOR INFORMATION ONLY: Incentives Modifications Delegated Authority Second Quarter 2016 Approvals

FOR INFORMATION ONLY: Sale of Property to KTR Property Trust III

11. PUBLIC COMMENT

12. EXECUTIVE SESSION

13. ADJOURNMENT