

FOUR STRATEGIC PRIORITIES

Invest in people to help all New Jersey residents find work that supports and sustains families



Progress:

- ▶ Increased public school funding by over half a billion dollars
- ▶ Introduced tuition-free community college to aid thousands of students
- ▶ Launched New Jersey's Computer Science for All and P-TECH programs
- ▶ Created the New Jersey Apprenticeship Network, which has provided more than \$7 million in grants that will fund training for over 1,200 apprentices and pre-apprentices
- ▶ Expanded access to paid STEM internships and enacted STEM Loan Forgiveness legislation
- ▶ Formed the Future of Work Task Force to address the impact of technological change

Invest in communities to build world-class cities, towns, and infrastructure statewide



Progress:

- ▶ Renewed the Affordable Housing Trust Fund with \$60 million and enhanced the Neighborhood Revitalization Tax Credit
- ▶ Strengthened NJ Transit through its largest-ever state funding subsidies, without raising fares
- ▶ Built nationally-recognized ecosystem for Opportunity Zones by creating an Opportunity Zone One-Stop Shop, Marketplace, and Challenge program
- ▶ Enacted Public-Private Partnership (P3) Legislation to create new opportunities for state and local governments
- ▶ Created a new Brownfields Loan Program and expanded the DEP's Community Collaborative Initiative
- ▶ Supported dozens of municipalities by reviving Main Street New Jersey and the Neighborhood Preservation Program
- ▶ Provided 14 Innovation Challenge grants to help communities plan for the future.

Make New Jersey the **State of Innovation** to create more and better jobs across the state



Progress:

- ▶ Invigorated the offshore wind industry through historic 1100 MW solicitation and creation of the WIND Institute
- ▶ Enhanced the Angel Investor Tax Credit and created bonuses for minority- and women-owned businesses and those in under-resourced communities
- ▶ Launched NJ Ignite to provide startups with rent support for collaborative workspaces
- ▶ Restored the Film and Digital Media Tax Credit to attract world-class talent while creating local jobs
- ▶ Reduced Clean Energy Fund diversions and introduced the Partnership to Plug-In for electric vehicle ownership
- ▶ Started the New Jersey chapter of the women-focused Golden Seeds Angel Investor Network

Make government work **better** to improve New Jersey's competitiveness and business climate



Progress:

- ▶ Created the State's Office of Innovation to improve government service delivery and design
- ▶ Engaged local business leaders to develop the online Business First Stop portal
- ▶ Established EDA's Offices of Economic Transformation and International Trade and Investment, as well as a dedicated Small Business Unit
- ▶ Created the Access Loan Fund and Small Business Lease Assistance Program
- ▶ Launched the Community Development Financial Institution (CDFI) Initiative to support neighborhood-focused lending organizations

TO VIEW THE PLAN, VISIT: NJ.GOV/ECONOMICPLAN