NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

November 28, 2017

MINUTES OF THE SPECIAL MEETING

Members of the Authority present: Commissioner Richard Badolato of the Department of Banking and Insurance; and Public Member Louis Goetting.

Members of the Authority present via conference call: Larry Downes, Vice Chairman; Colleen Kokas representing Commissioner Bob Martin of the Department of Environmental Protection; James Kelly representing State Treasurer Ford M. Scudder; Jeffrey Stoller representing Acting Commissioner Aaron Fichtner of the Department of Labor and Workforce Development; Public Members: Charles Sarlo, Massiel Medina Ferrara, Patrick Delle Cava, First Alternate Public Member; and John T. Lutz, Third Alternate Public Member.

Absent: Public Members Thomas P. Scrivo, Chairman; Philip Alagia, Fred B. Dumont, William Layton, William J. Albanese, Sr., Second Alternate Public Member and Rodney Sadler, Non-Voting Member.

Also present: Timothy Lizura, President and Chief Operating Officer; Deputy Attorney General Gabriel Chacon; Thomas Huth, Governor’s Authorities’ Unit; and staff.

Mr. Downes called the meeting to order at 10am.

In accordance with the Open Public Meetings Act, notice of this meeting has been sent to the Star Ledger and the Trenton Times at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State’s bulletin board at the State House.

MINUTES OF AUTHORITY MEETING

BOND PROJECTS

ITEM: Port Newark Container Terminal L.L.C.  APPL.#44597
LOCATION: Newark City, Essex County
FINANCING FOR: Expansion, renovation, construction, equipment
FINANCING: $155,000,000 Tax-Exempt and Taxable Bonds
MOTION TO APPROVE: Commissioner Badolato SECOND: Mr. Goetting  AYES: 10
RESOLUTION ATTACHED AND MARKED EXHIBIT: 1
PUBLIC HEARING: Yes
PUBLIC COMMENT: None
ITEM: Port Newark Container Terminal L.L.C.  APPL.#44598
LOCATION: Newark City, Essex County
PROCEEDS FOR: Refunding
FINANCING: $145,000,000 Tax-Exempt and Taxable Bonds
MOTION TO APPROVE: Mr. Goetting SECOND: Commissioner Badolato  AYES: 10
RESOLUTION ATTACHED AND MARKED EXHIBIT: 2
PUBLIC HEARING: Yes
PUBLIC COMMENT: None

PUBLIC COMMENT

There were no public comments.

There being no further business, on a motion by Mr. Goetting, and seconded by Commissioner Badolato, the meeting was adjourned at 10:07am.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.

Erin Gold, Director, Marketing & Public Affairs
Assistant Secretary