1. NOTICE OF PUBLIC MEETING
2. ROLL CALL
3. APPROVAL OF PREVIOUS MONTH’S MINUTES
4. PRESIDENT/CHIEF OPERATING OFFICER’S MONTHLY REPORT TO THE BOARD
5. INCENTIVE PROGRAMS

**Economic Redevelopment and Growth Grant Program**

**ITEM:** AP Development Partners, LLC APPL.#40174

**REQUEST:** To approve the application of AP Development Partners, LLC for a project located in Asbury Park, Monmouth County for the issuance of tax credits. The recommendation is to give up 30% of the eligible costs, not to exceed $9,558,300, in tax credits based on the budget submitted.

**ITEM:** Building 101 Urban Renewal, LLC APPL.#38965

**REQUEST:** To approve the application of Building 101 Urban Renewal, LLC for a project located in Trenton, Mercer County for the issuance of tax credits. The recommendation is to give up 40% of the eligible costs, not to exceed $16,185,802, in tax credits based on the budget submitted.

**Public Infrastructure Project Tax Credit Program**

**ITEM:** Wood-Ridge Development, LLC (Parks and Recreational Space) APPL.#40549

**REQUEST:** To approve the application of Wood-Ridge Development, LLC (Parks and Recreational Space) for a project located in Wood-Ridge, Bergen County for the issuance of tax credits. The recommendation is to give an award, not to exceed $5,000,000.

**ITEM:** Wood-Ridge Development, LLC (School) APPL.#40551

**REQUEST:** To approve the application of Wood-Ridge Development, LLC (School) for a project located in Wood-Ridge, Bergen County for the issuance of tax credits. The recommendation is to give an award, not to exceed $5,000,000.

**ITEM:** Wood-Ridge Development, LLC (Train Station) APPL.#40550

**REQUEST:** To approve the application of Wood-Ridge Development, LLC (Train Station) for a project located in Wood-Ridge, Bergen County for the issuance of tax credits. The recommendation is to give an award, not to exceed $5,000,000.

**Grow New Jersey Assistance Program**

**ITEM:** Advanced Accelerator Applications, USA, Inc. APPL.#40474

**REQUEST:** To approve the application of Advanced Accelerator Applications, USA, Inc. for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Millburn Township, NJ. Project location of
Millburn Township in Essex County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Jobs with Salary in Excess of County Average and Targeted Industry (Life Sciences). The estimated annual award is $120,000 for a 10-year term.

ITEM: Advanced Plasma Therapies, Inc. APPL.#40510
REQUEST: To approve the application of Advanced Plasma Therapies, Inc. for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in West Windsor, NJ. Project location of West Windsor Township, Mercer County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Jobs with Salary in Excess of County Average and Targeted Industry (Life Sciences). The estimated annual award is $170,000 for a 10-year term.

ITEM: iCIMS, Inc. APPL.#40407
REQUEST: To approve the application of iCIMS, Inc. for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Old Bridge, NJ. Project location of Old Bridge Township, Middlesex County qualifies as a Distressed Municipality under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Jobs with Salary in Excess of County Average, Large Number of New/Retained F/T Jobs, and Targeted Industry (Technology). The estimated annual award is $1,312,446 for a 10-year term.

ITEM: MilMar Food Group II, LLC APPL.#40392
REQUEST: To approve the application of MilMar Food Group II, LLC for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Lakewood, NJ. Project location of Lakewood Township, Ocean County qualifies as a Distressed Municipality under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Deep Poverty Pocket, Capital Investment in Excess of Minimum (non-Mega), and Targeted Industry (Manufacturing). The estimated annual award is $720,000 for a 10-year term.

ITEM: Zimmer Trabecular Metal Technology, Inc. APPL.#40511
REQUEST: To approve the application of Zimmer Trabecular Metal Technology, Inc. for a Grow New Jersey Assistance Program Grant to encourage the applicant to make a capital investment and locate in Piscataway, NJ. Project location of Piscataway Township, Middlesex County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program’s rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Capital Investment in Excess of Minimum (non-Mega), and Targeted Industry (Life Sciences). The estimated annual award is $975,000 for a 10-year term.

New Jersey Film Tax Credit Program

ITEM: New Jersey Film Tax Credit Program
PROJECT: I Do I Do The Movie, LLC *(I Do, I Do)*
MAX AMOUNT OF TAX CREDITS: $127,400

PROJECT: Giddy Up, LLC *(A Place in Hell)*
MAX AMOUNT OF TAX CREDITS: $35,285

6. **BOND PROJECTS**
*Public hearings are being conducted for these projects.*

**Combination Preliminary and Bond Resolutions**

ITEM: Ben Porat Yosef, Inc.*
LOCATION: Paramus/Bergen
PROCEEDS FOR: Acquisition of existing building/Refinancing
FINANCING: $7,875,000 Tax-exempt Bond / $135,000 Taxable Bond

ITEM: Provident Group – Rowan Properties LLC
LOCATION: Glassboro/Gloucester
PROCEEDS FOR: Construction of new building or addition/Purchase of equipment & machinery
FINANCING: $144,000,000 Tax-exempt Bond / $1,000,000 Taxable Bond

ITEM: Puerto Rican Organization for Community Education and Economic Development
LOCATION: Elizabeth/Union
PROCEEDS FOR: Refinancing
FINANCING: $2,500,000 Tax-exempt Bond

7. **LOANS/GRANTS/GUARANTEES**

**Local Development Financing Fund Program**

PROJECT: L/N CAC, LLC
LOCATION: Camden/Camden
PROCEEDS FOR: Acquisition of existing building
FINANCING: $2,000,000 loan from the Authority under the Direct Loan Program

**Petroleum Underground Storage Tank Program**

PROJECT: Robert Firmenich
LOCATION: Sussex/Sussex
PROCEEDS FOR: Upgrade, Closure, and Remediation
FINANCING: $203,142 Petroleum UST Remediation, Upgrade and Closure Fund Grant

**Hazardous Discharge Site Remediation Fund Program**

ITEM: Summary of NJDEP Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.
PROJECT: Perth Amboy City (General Cable Corp. BDA)  APPL.#40058
LOCATION: Perth Amboy/Middlesex
PROCEEDS FOR: Remedial Investigation
FINANCING: $16,934

PROJECT: Borough of Roselle Park (Roselle Park DPW)  APPL.#40420
LOCATION: Roselle Park/Union
PROCEEDS FOR: Remedial Investigation/Site Investigation
FINANCING: $184,295

PROJECT: Rahway Redevelopment Agency (80 E. Milton Ave.)  APPL.#39574
LOCATION: Rahway/Union
PROCEEDS FOR: Remedial Investigation
FINANCING: $104,525

8. EDISON INNOVATION FUND

Technology Business Tax Certificate Transfer Program

ITEM: Technology Business Tax Certificate Transfer Program – Proposed Rule Amendments
REQUEST: Requested to approve a change in EDA policy and proposed rule amendments to clarify certain existing eligibility requirements.

9. OFFICE OF RECOVERY

Stronger New Jersey Business Loan Program

ITEM: S Kelly Corporation and Kelly Management Group, LLC  APPL.#40541
LOCATION: Sea Bright Borough/Monmouth
PROCEEDS FOR: Working Capital
FINANCING: $1,500,000 Stronger NJ Business Loan

ITEM: S Kelly Corporation and Kelly Management Group, LLC  APPL.#40547
LOCATION: Sea Bright Borough/Monmouth
PROCEEDS FOR: Construction
FINANCING: $3,500,000 Stronger NJ Business Loan

Stronger New Jersey Business Program Appeals

ITEM: Stronger NJ Business Grant Program Appeal – Rock Gentile; Mer-Made Photography
REQUEST: To approve the Hearing Officer’s recommendation to uphold the declination of the Stronger NJ Business Grant for Rock Gentile; Mer-Made Photography

10. BOARD MEMORANDUMS
FOR INFORMATION ONLY: Projects approved under Delegated Authority

Premier Lender Program: Atlantis O.C. Holding Limited Liability Company (P40413)

Small Business Fund Program: RLK Realty LLC and Flame Cut Steel Inc. (P40236)

Stronger NJ Business Loan Program: DAKK Enterprises Limited Liability Company d/b/a Joe Pop’s Shore Bar & Restaurant (P39506)
Camden ERB: Broadway Housing Partners LLC (P40225 & P40226)

New Jersey Business Growth Fund - Modification: The King Cottage Enterprises (P40488)

11. REAL ESTATE

ITEM: Higher Education Public Private Partnership Program
Rowan University – Student Dormitory and Dining Facility
REQUEST: To approve Rowan’s University’s application to develop a 742 unit freshman dormitory on 8.38 acres on the applicant’s campus under the Higher Education Private Public Partnership Program.

12. PUBLIC COMMENT

13. ADJOURNMENT