1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH’S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. BOND PROJECTS

(* A Public Hearing is being conducted for these projects.)

Bond Resolutions

PROJECT: Congregation and Yeshiva Ohr Eichonon, Inc.* APPL.#35711
LOCATION: Lakewood/Ocean Cty.
PROCEEDS FOR: refinance existing debt
FINANCING: $2,600,000 Tax-Exempt Bond

PROJECT: Congregation Meoros Nosson, Inc.* APPL.#36404
LOCATION: Lakewood/Ocean Cty.
PROCEEDS FOR: refinancing existing debt
FINANCING: $1,540,000 Tax Exempt Bond

PROJECT: Saint Peter’s College* APPL.#33686
LOCATION: Jersey City/Hudson Cty.
PROCEEDS FOR: building construction
FINANCING: $24,925,000 Tax Exempt Bond

Amended Bond Resolutions

PROJECT: Cedar Crest Village, Inc.* APPL.#36863
LOCATION: Pequannock/Morris Cty.
PROCEEDS FOR: refinance existing debt
FINANCING: $20,000,000 Series A Tax-Exempt Bond, $33,000,000 Series B Tax-Exempt Bond and $27,500,000 Series C Tax Exempt Bond
PROJECT: Springpoint Senior Living, Inc. APPL.#10254
LOCATION: Various
FINANCING: $29,600,000 1998 Series A Tax-Exempt Bonds
REQUEST: Consent to modifying the redemption fee provisions of the Bonds.

Preliminary Resolutions

PROJECT: Congregation Bnos Yaakov, Inc.* APPL.#36840
LOCATION: Lakewood/Ocean Cty.
PROCEEDS FOR: refinance existing debt

PROJECT: Bais Rivka Rochel Inc.* APPL.#36763
LOCATION: Lakewood/Ocean Cty.
PROCEEDS FOR: refinance existing debt

Public Hearing Only

PROJECT: Ilan High School* APPL.#35701
LOCATION: Ocean Twp./Monmouth Cty.
PROCEEDS FOR: building acquisition and renovation

6. LOANS/GRANTS/GUARANTEES

Direct Loans

PROJECT: The Learning Center for Exceptional Children, Inc. APPL.#36849
LOCATION: Clifton/Passaic Cty.
PROCEEDS FOR: building acquisition and renovation
FINANCING: $1,000,000 direct loan
Small Business Fund

PROJECT:  Mars Direct, LLC  APPL.#36820
LOCATION:  Westville/Gloucester Cty.
PROCEEDS FOR:  refinance existing debt
FINANCING:  $250,000 (48%) participation in a $518,709 bank loan

Main Street Business Assistance Programs

PROJECT:  Mars Direct, LLC  APPL.#36792
LOCATION:  Westville/Gloucester Cty.
PROCEEDS FOR:  working capital
FINANCING:  $250,000 guarantee of a $1.5 million bank line of credit

Petroleum Underground Storage Tank Program

PROJECT:  Donald Nix  APPL.#36774
LOCATION:  Paterson/Passaic Cty.
PROCEEDS FOR:  upgrade, closure and site remediation
FINANCING:  $210,706 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT:  The Estate of Louis Spagnuolo  APPL.#34212
LOCATION:  Newark/Essex Cty.
PROCEEDS FOR:  upgrade, closure and site remediation
FINANCING:  $662,979 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

Hazardous Discharge Site Remediation Fund Program

PROJECT:  R.C.J., Inc.  APPL.#36848
LOCATION:  South Plainfield/Middlesex Cty.
PROCEEDS FOR:  site remediation
FINANCING:  $220,000 Hazardous Discharge Site Remediation Fund Loan
PROJECT: R.C.J., Inc.  APPL.#36848
LOCATION: South Plainfield/Middlesex Cty
PROCEEDS FOR: site remediation
FINANCING: $110,000 Hazardous Discharge Site Remediation Fund Grant

PROJECT: R.C.J., Inc.  APPL.#35514
LOCATION: South Plainfield/Middlesex Cty.
PROCEEDS FOR: site remediation
FINANCING: $110,000 Hazardous Discharge Site Remediation Fund Grant

PROJECT: Camden County Improvement Authority  APPL.#30911
LOCATION: Pennsauken/Camden Cty.
PROCEEDS FOR: site remediation
FINANCING: $250,000 Hazardous Discharge Site Remediation Fund Grant

PROJECT: Borough of Keyport  APPL.#35559
LOCATION: Keyport/Monmouth Cty.
PROCEEDS FOR: site remediation
FINANCING: $342,923 Hazardous Discharge Site Remediation Fund Grant

7. INCENTIVE PROGRAMS

Business Employment Incentive Program, Business Retention and Relocation Assistance Grant Program, Sales and Use Tax Exemption

PROJECT: Celsion Corporation  APPL.#36821
LOCATION: Lawrence/Mercer Cty.  BUSINESS: biotechnology
GRANT AWARD: 55% Business Employment Incentive grant, 10 years

PROJECT: Consolidated Services Group, Inc.
LOCATION: Cherry Hill/Camden Cty.  BUSINESS: medical claims management
GRANT AWARD: $225,000 (estimate), 1 year Business Retention and Relocation Assistance Grant

PROJECT: Laureate Biopharmaceutical Services, Inc.  APPL.#36841
LOCATION: TBD  BUSINESS: pharmaceuticals
GRANT AWARD: 40% Business Employment Incentive grant, 10 years
PROJECT: QualCare Alliance Networks, Inc.  APPL.#36835
LOCATION: Egg Harbor/Atlantic Cty.  BUSINESS: business management & support services
GRANT AWARD: 50% Business Employment Incentive grant, 10 years
GRANT AWARD: $245,250 (estimate), 1 year Business Retention and Relocation Assistance Grant

PROJECT: Terica, Inc., Ipsen S.A. and Affiliates  APPL.#36828
LOCATION: TBD  BUSINESS: biotechnology
GRANT AWARD: 40% Business Employment Incentive grant, 10 years

8. **BOARD MEMORANDUMS**

PROJECT: Bluenog Corporation  APPL.#22018
LOCATION: Piscataway/Middlesex Cty.
FINANCING: $807,062 Edison Innovation Loan with warrants
REQUEST: Consent to up to a $1,100,000 asset-based working capital bank line of credit and increase EDA’s subordination from $250,000 currently to $1,100,000 on corporate assets and shared lien on intellectual property.

PROJECT: RadPharm, Inc.  APPL.#16965
LOCATION: West Windsor/Mercer Cty.
GRANT AWARD: 60% Business Employment Incentive grant, 10 years
REQUEST: Consent to the merger of Radpharm, Inc. and Medifacts International, Inc., and subsequent name change to CoreLab Partners, Inc.

PROJECT: X-Factor Communications, LLC  APPL.#25138
LOCATION: South Hackensack/Bergen Cty.
FINANCING: $486,750 Edison Innovation Loan with warrants
REQUEST: Consent to the company’s request for second 6-month principal moratorium through November 30, 2011.
FOR INFORMATION ONLY: The next item is a summary of projects approved under Delegated Authority in July 2011.

New Jersey Business Growth Fund: Adamus Media LLC; RJ Medical Holdings LLC

Small Business Fund: Crazy Susan’s Cookie Company, LLC

9. PUBLIC COMMENT

10. ADJOURNMENT