1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH'S MINUTES

4. CHIEF EXECUTIVE OFFICER'S MONTHLY REPORT TO THE BOARD

5. AUTHORITY MATTERS

ITEM: 2011 Comprehensive Annual Report
REQUEST: To approve the Authority’s comprehensive annual report for 2011, as required under Executive Order No. 37 (2006).

6. BOND PROJECTS

(* A Public Hearing is being conducted for these projects.)

Combination Preliminary and Bond Resolutions

PROJECT: SPCI Realty, LLC* APPL.#37387
LOCATION: Elizabeth City/Union
PROCEEDS FOR: Equipment
FINANCING: $765,000 (est.) Tax-Exempt Bond (not to exceed $3,500,000 with P37367)

PROJECT: SPCI Realty, LLC* APPL.#37367
LOCATION: Elizabeth City/Union
PROCEEDS FOR: Refund
FINANCING: $2,735,000 (est.) Tax-Exempt Bond (not to exceed $3,500,000 with P37387)

PROJECT: Young Men’s Christian Association of Hunterdon Cou* APPL.#37343
LOCATION: Single County - Multi City/Hunterdon
PROCEEDS FOR: Refinance, Land Acquisition
FINANCING: $4,400,000 (est.) Tax-Exempt Bond
PROJECT: Youth Consultation Service, Inc.*  APPL.#37335  
LOCATION: Statewide/Multi County  
PROCEEDS FOR: Refinancing  
FINANCING: $9,920,000 (est.) (not to exceed $12,885,000, in one or two series, with P37336)  

PROJECT: Youth Consultation Service, Inc.*  APPL.#37336  
LOCATION: Statewide/Multi County  
PROCEEDS FOR: Refund  
FINANCING: $2,965,000 (est.) (not to exceed $12,885,000, in one or two series, with P37335)  

Preliminary Resolutions  

PROJECT: Port Authority of New York & New Jersey  APPL.#37352  
LOCATION: Statewide/Multi County  
PROCEEDS FOR: Infrastructure  

7. INCENTIVE PROGRAMS  

Business Employment Incentive Program, Business Retention & Relocation Assistance Grant Program  

PROJECT: Diversified Information Technologies, Inc.  APPL.#37297 & 37298  
LOCATION: Millville City/Cumberland  BUSINESS: Communications  
GRANT AWARD: 80% Business Employment Incentive grant, 10 years  
GRANT AWARD: $225,000 (est.), Business Retention and Relocation Assistance grant, 1 year  

PROJECT: Maximum Quality Foods, Inc.  APPL.#37288 & 37290  
LOCATION: Linden City/Union  BUSINESS: Wholesale  
GRANT AWARD: 50% Business Employment Incentive grant, 10 years  
GRANT AWARD: $351,000 (est.), Business Retention and Relocation Assistance grant, 1 year  

PROJECT: Metropolitan Vacuum Cleaner Co., Inc.  APPL.#37351  
LOCATION: Oakland Borough/Bergen  BUSINESS: Other Manufacturing  
GRANT AWARD: 50% Business Employment Incentive grant, 10 years
Economic Redevelopment and Growth Program

PROJECT: Mt. Laurel Development, LLC
LOCATION: Mount Laurel/Burlington County
REIMBURSEMENT GRANT: Up to $10,792,039

Urban Transit Hub Tax Credit Program

ITEM: 36-54 Rector Street LLC
REQUEST: To modify the existing approve of the Urban Transit Hub Tax Credit to increase the award amount over ten years from $13,377,967 to $20,666,625.

Grow New Jersey Assistance Program

PROJECT: Ascena Retail Group Inc. and Dress Barn Inc.
LOCATION: Mahwah Township/Bergen County
REQUEST: To approve the $32,400,000 Grow New Jersey award

PROJECT: Lockheed Martin Corporation
LOCATION: Moorestown Township/Burlington County
REQUEST: To approve the $40,000,000 Grow New Jersey award

PROJECT: Royal Wine Corporation, Kenover Marketing Corporation, and affiliates
LOCATION: Bayonne City/Hudson County
REQUEST: To approve the $22,890,000 Grow New Jersey award

PROJECT: Teva Pharmaceuticals USA, Inc.
LOCATION: Florham Park Borough/Morris County
REQUEST: To approve the $15,050,000 Grow New Jersey award
8. **CLEAN ENERGY SOLUTIONS**

**ITEM:** EDA-BPU AARA MOU Amendment

**REQUEST:** To approve the American Recovery and Reinvestment Act Memorandum of Understanding amendment between the Board of Public Utilities and the New Jersey Economic Development Authority concerning the transfer of approximately $3 million in unspent State Energy Plan funds.

**ITEM:** New Product Approval – Large Scale CHP-Fuel Cells Program

**REQUEST:** To approve the proposed Large Scale Combined Heat and Power-Fuel Cells Program.

9. **BOARD MEMORANDUMS**

**ITEM:** Sequins Inc. DBA Sequin City

$221,250 Direct Loan

**REQUEST:** Consent to twelve month principal moratorium and extension of the loan amortization.

**ITEM:** Woodrose Properties Golden Swan, LLC – P21755

**REQUEST:** To approve modifications of the $750,000 Direct Loan under the Fund for Community Economic Development program.

**FOR INFORMATION ONLY:** The next item is a summary of the Business Employment Incentive Program modifications and the Urban Enterprise Zone Energy Sales Tax Exemption for Manufactures approved under Delegated Authority in the 1st quarter ending March 2012.

**FOR INFORMATION ONLY:** The next item is a summary of the Delegated Authority approvals in the 1st quarter ending March 2012.

**FOR INFORMATION ONLY:** The next item is a summary of the projects approved under Delegated Authority in 1st Quarter 2012:

**New Jersey Business Growth Fund:** Robert Bifani, LLC; Incineration Recycling Services, Inc.

**NJ Main Street Program:** J.L. Dobbs, Inc.; Montville Petroleum Inc.; Northview, Inc.; Wayne Minimart, Inc.

**Premier Lender Program:** 1595 MacArthur Blvd, LLC
10. **REAL ESTATE**

**ITEM:** Acquisition and Rehabilitation of Five State Police Barracks Budget Revision  
**REQUEST:** To approve the proposed budget revision for the State Police Barracks Acquisition and Rehabilitation project.

**ITEM:** Higher Education Public Private Partnership Program  
- The College of New Jersey  
- “Campus Town” Development  
**REQUEST:** To approve the authorization of the College of New Jersey’s application for commercial retail development.

11. **EDISON INNOVATION**

**ITEM:** Technology Accelerator  
**REQUEST:** Approval of the TechLaunch Limited Partnership investment documents as approved at the February 14, 2012 board meeting.

12. **PUBLIC COMMENT**

13. **ADJOURNMENT**