1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH’S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. BOND PROJECTS

(* A Public Hearing is being conducted for these projects.)

ITEM: NJEDA/School Facilities Construction Bond – Post Issuance Tax Compliance
REQUEST: To approve the authorization of the Chief Executive Officer or her designee to develop, in consultation with Bond Counsel, the State Attorney General, the Office of Public Finance and the SDA, adopt on behalf of the Authority, and amend from time to time post issuance tax compliance procedures as required by the Internal Revenue Code of 1986, as amended and the regulation promulgated thereunder with respect to the Authority’s tax exempt School Facilities Construction Bonds.

Bond Resolutions

PROJECT: Nandan Company, L.L.C.*                     APPL.#37291
LOCATION: Union Township/Union
PROCEEDS FOR: Equipment
FINANCING: $8,600,000 (est.) Tax-Exempt Bond

PROJECT: UMM Energy Partners, LLC                      APPL.#36870
LOCATION: Montclair Township/Essex County
PROCEEDS FOR: Building Construction and Equipment
FINANCING: $60,000,000 (est.) Series A Tax-Exempt Bond and $30,000,000 (est.) Series B Taxable Bonds

Amended Bond Resolutions

PROJECT: Railway Avenue Properties, LLC*               APPL.#37613
LOCATION: Paterson City/Passaic
PROCEEDS FOR: Building Renovation Acquisition
FINANCING: $17,760,000 (est.) Series C Tax-Exempt Bond & $295,000 (est.) Series D Taxable Bond
PROJECT: Reformed Church Ministries to the Aging, The Particular Synod of the Mid-Atlantics, Inc.* APPL.#37585
LOCATION: Old Bridge Township/Middlesex
PROCEEDS FOR: Refund
FINANCING: Up to $7,000,000 Tax-Exempt Bond

PROJECT: Somerset Valley Young Men’s Christian Association* APPL.#37545
LOCATION: Multi County/Somerset
PROCEEDS FOR: Refund
FINANCING: $2,400,000 (est.) Tax-Exempt Bond

Combination Preliminary and Bond Resolutions

PROJECT: Congregation Tiferes Shulem, Inc.* APPL.#37566
LOCATION: Lakewood Township/Ocean
PROCEEDS FOR: Refinancing and Building Acquisition
FINANCING: $2,170,000 (est.) Tax-Exempt Bond

PROJECT: YMCA Camp Ralph S. Mason, Inc.* APPL.#37574
LOCATION: Hardwick Township/Warren
PROCEEDS FOR: Refinancing and Building Renovation
FINANCING: $1,235,000 (est.) Tax-Exempt Bond

6. LOANS/GRANTS/GUARANTEES

Loan to Lenders Program

PROJECT: Union County Economic Development Corporation APPL.#37536
LOCATION: Union Township/Union
PROCEEDS FOR: Capital
FINANCING: $500,000 Loan to Lender Program Loan

Fund for Community Economic Development

PROJECT: Community Loan Fund of New Jersey, Inc. APPL.#37473
LOCATION: New Brunswick City/Middlesex
PROCEEDS FOR: Loan Funds
FINANCING: $750,000 Community Economic Development Fund Loan
Camden Economic Recovery Board

PROJECT: Friends of Knowledge A to Z Academy Charter School, Inc.  APPL.#37465
LOCATION: Camden City/Camden
FINANCING: $495,990 Business Lease Incentive Grant

Hazardous Discharge Site Remediation Fund Program

PROJECT: The Trust Formed Under Article VIII of the Will of Bernard  APPL.#37356
LOCATION: Irvington Township/Essex
PROCEEDS FOR: Remedial Investigation and Action
FINANCING: $478,746 Hazardous Discharge Site Remediation Fund Grant

PROJECT: Borough of Bellmawr (Bellmawr Landfill)  APPL.#37575
LOCATION: Bellmawr Borough/Camden
PROCEEDS FOR: Remedial Action
FINANCING: $2,772,833 Hazardous Discharge Site Remediation Fund Grant

PROJECT: Camden Redevelopment Agency (Camden Waterfront East)  APPL.#37362
LOCATION: Camden City/Camden
PROCEEDS FOR: Site Investigation
FINANCING: $94,345 Hazardous Discharge Site Remediation Fund Grant

PROJECT: Deptford Township (Former Fazzio/Deptford Landfill)  APPL.#37577
LOCATION: Deptford Township/Gloucester
PROCEEDS FOR: Remedial Action
FINANCING: $737,494 Hazardous Discharge Site Remediation Fund Grant

ITEM: Petroleum Underground Storage Tank Program
   Memorandum of Agreement with the NJ Department of Environmental Protection
   Thomas Scuderi – P24857 -- $48,800 and P31164 -- $83,184

REQUEST: To approve the authorization of the Chief Executive Officer to execute a Memorandum of Agreement with the NJ Department of Environmental Protection to transfer to the NJ Department of Environmental Protection the New Jersey Economic Development Authority’s statutory subrogation rights under the Underground Storage Tank Finance Act, N.J.S.A. 58:10A-37.1 et seq., in connection with a specific project funded under the PUST Program.
7. INCENTIVE PROGRAMS

Business Employment Incentive Program
Business Retention & Relocation Assistance Grant Program

PROJECT: International Vitamin Corporation APPL.#37567
LOCATION: Freehold Township/Monmouth BUSINESS: Manufacturing
GRANT AWARD: 65% Business Employment Incentive grant, 10 years

PROJECT: Locus Energy, LLC APPL.#36810
LOCATION: Hoboken City/Hudson BUSINESS: Technology
GRANT AWARD: 80% Business Employment Incentive grant, 10 years

PROJECT: NIP Group, Inc. & Extensis, Inc. APPL.#37467 & 37468
LOCATION: Woodbridge Township/Middlesex BUSINESS: Services
GRANT AWARD: 75% Business Employment Incentive grant, 10 years
GRANT AWARD: $423,000 (est.), Business Retention and Relocation Assistance grant, 1 year

PROJECT: Preferred Display, Inc. APPL.#37583 & 37601
LOCATION: Unknown BUSINESS: Manufacturing
GRANT AWARD: 40% Business Employment Incentive grant, 10 years
GRANT AWARD: $506,250 (est.), Business Retention and Relocation Assistance grant, 1 year

PROJECT: ProSight Specialty Management Company, Inc. & ProSight APPL.#37611
LOCATION: Morristown Town/Morris BUSINESS: Services
GRANT AWARD: 60% Business Employment Incentive grant, 10 years

PROJECT: Prudent Publishing Co., Inc. APPL.#37561
LOCATION: Ridgefield Park Village/Bergen BUSINESS: Printing and Publishing
GRANT AWARD: $346,500 (est.), Business Retention and Relocation Assistance grant, 1 year

PROJECT: Sensors Unlimited, Inc. APPL.#37565
LOCATION: Hopewell Township/Mercer BUSINESS: Technology
GRANT AWARD: 65% Business Employment Incentive grant, 10 years
ITEM: Pinnacle Foods Group LLC.
   $919,800 Business Employment Incentive Program Grant
   Cherry Hill and Parsippany, New Jersey
   P30458

REQUEST: To approve an increase in the New Employee Commitment from 90 jobs to 120 for the remainder of the grant term pursuant to the company making additional significant capital investments at the project sites.

Grow New Jersey Assistance Program

PROJECT: Automatic Switch Company
LOCATION: Florham Park Borough/Morris
REQUEST: To approve the $24,500,000 Grow New Jersey award

LOCATION: Moonachie Borough/Bergen
REQUEST: To approve the $6,780,000 Grow New Jersey award

8. BOARD MEMORANDUMS

ITEM: Cintas Corporation
   $1,413,000 (75%) Brownfields Reimbursement Grant

REQUEST: Consent to change the name of the grant recipient on the Brownfields Reimbursement Agreement from Cintas to Cintas Corporation No. 2 to correct an administrative error.

ITEM: OHM Laboratories, Inc.
   $175,000 UEZ Energy Sales Tax Exemption

REQUEST: To approve the application of OHM Laboratories, Inc. to participate in the UEZ Energy Sales Tax Exemption program.

ITEM: Fort Monmouth Economic Revitalization Authority

REQUEST: To approve an increase of the credit facility to Fort Monmouth Economic Revitalization Authority by $202,000 to fund additional renovation costs.

ITEM: Mercer County
   $4,613,843 County Loan (P#06856)

REQUEST: To approve the reduction of the late fee from $26,250 to $13,125 resulting from the September 1, 2011 annual payment being received 1 month past due.
FOR INFORMATION ONLY: The next item is a summary of the Business Employment Incentive Program project modifications that were approved in the 1st quarter ending June 30, 2012.

FOR INFORMATION ONLY: The next item is a summary of the post-closing projects approved under Delegated Authority in the second quarter of 2012.

FOR INFORMATION ONLY: The next item is a summary of the projects approved under Delegated Authority in June 2012:

   New Jersey Business Growth Fund: John J. Majka LLC

   Direct Loan Program: North Hudson Community Action Corporation

   NJ Main Street Program: Triad Advisory Services, Inc.

9. REAL ESTATE

ITEM: Waterfront Technology Center Camden
   Lease Agreement with ATS Group, LLC.
REQUEST: To approve the entrance into a lease agreement for five years and three months with ATS Group, LLC for approximately 1,945 square feet of second floor office space at the Waterfront Technology Center at Camden.

10. PUBLIC COMMENT

11. ADJOURNMENT