1. **NOTICE OF PUBLIC MEETING**

2. **ROLL CALL**

3. **APPROVAL OF PREVIOUS MONTH’S MINUTES**

4. **CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD**

5. **BOND PROJECTS**
   (* A Public Hearing is being conducted for these projects.*)

   **Bond Resolutions**

The next item was the approval of the adoption of the 2005 Carryforward Resolution.

**PROJECT:** Chelten House Products, Inc.*  
**APPL.#16991**

**LOCATION:** Logan Twp./Gloucester Cty.  
**BUSINESS:** Mfr. of sauces and dressings

**PROCEEDS FOR:** bldg. renov./equip. purch.  
**FINANCING:** $1,812,300 Tax-exempt bond

**PROJECT:** Multi-Fab Sales & Service, Inc. for the benefit of Wire Cloth Manufacturers, Inc.*  
**APPL.#16848**

**LOCATION:** Mine Hill Twp./Morris Cty.  
**BUSINESS:** Fabricator of wire cloth products

**PROCEEDS FOR:** bldg. acqui. & renov.  
**FINANCING:** $3,680,000 Tax-exempt bond

**Combination Preliminary and Bond Resolutions**

**PROJECT:** Wiley Mission, Inc. for the benefit of Wiley Christian Adult Day Services, Inc.*  
**APPL.#17030**

**LOCATION:** Pennsauken Twp./Camden Cty.  
**BUSINESS:** Not-for-profit medical day care

**PROCEEDS FOR:** refinancing  
**FINANCING:** $4,800,000 Tax-exempt bond

**Preliminary Resolutions**

**PROJECT:** Allies, Inc.  
**APPL.#17042**

**LOCATION:** Hamilton Twp./Mercer Cty.  
**BUSINESS:** Not-for-profit service provider to the disabled

**PROCEEDS FOR:** refinancing  
**MOTION TO APPROVE:**  
**SECOND:**  
**AYES:**

**RESOLUTION ATTACHED AND MARKED EXHIBIT**

**PROJECT:** Corporate Duplication Solutions, Inc.  
**APPL.#17038**

**LOCATION:** Lodi Boro./Bergen Cty.  
**BUSINESS:** Audio and video replicator

**PROCEEDS FOR:** bldg. acqui. & renov./equip. purch.
PROJECT: Windmill Alliance, Inc.  APPL.#17040
LOCATION: Bayonne City/Hudson Cty.  BUSINESS: Not-for-profit service provider to the disabled
PROCEEDS FOR: bldg. constr. & renov.

Public Hearing Only

PROJECT: Marina Energy, LLC*  APPL.#16508
LOCATION: Atlantic City/Atlantic Cty.  BUSINESS: Heating and cooling services
PROCEEDS FOR: equip. purch./road constr.

PROJECT: South Jersey Gas Company*  APPL.#16688
LOCATION: Various/Various  BUSINESS: Distributor of natural gas
PROCEEDS FOR: road constr.

6.  LOANS/GRANTS/GUARANTEES

Direct Loans

PROJECT: Tannery Row, LLC for the benefit of Ferreira Construction Company, Inc.  APPL.#16809
LOCATION: Readington Twp./Hunterdon Cty.  BUSINESS: Highway construction contractor
PROCEEDS FOR: equip. purch.
FINANCING: $446,680

Local Development Financing Fund

PROJECT: UBP Leasing LLC and Union Beverage Packers LLC  APPL.#16962
LOCATION: Hillside Twp./Union Cty.  BUSINESS: Bottle filling company
PROCEEDS FOR: equip. purch.
FINANCING: $1,025,000 Local Development Financing Fund loan

New Market Tax Credits Program

PROJECT: Goodmill, LLC  APPL.#16938
LOCATION: Millville City/Cumberland Cty.  BUSINESS: Developer
PROCEEDS FOR: bldg. & road const.
FINANCING: $10,000,000

PROJECT: Matrix East Front Street Associates, LLC  APPL.#17020
LOCATION: Trenton City/Mercer Cty.  BUSINESS: Real estate developer
PROCEEDS FOR: bldg. acqui. & renov.
FINANCING: $5,300,000
Camden Economic Recovery Board

PROJECT: Jen-Cyn Enterprises, Inc.                APPL.#16999
LOCATION: Camden City/Camden Cty.
PROCEEDS FOR: equip. acqui.
FINANCING: $120,000 Economic Recovery Board for Camden funding authorization

The next item was the approval of the funding request for a $300,000 Economic Recovery Board recoverable grant from the Downtown Revitalization and Recovery Fund established through the Municipal Rehabilitation and Recovery Act to fund the design and feasibility costs associated with the New Jersey Economic Development Authority’s proposed Parking Deck Project in downtown Camden.

The next item was the approval of the New Jersey Economic Development Authority’s proposed Terraces Redevelopment Project located in the Waterfront South section of Camden as well as give preliminary approval for the reservation of a $3,000,000 Economic Recovery Board recoverable grant from the Demolition and Redevelopment Financing Fund established through the Municipal Rehabilitation and Recovery Act to be utilized for additional site assemblage and to initiate redevelopment of the Terraces and adjacent property.

The next item was an amendment to the Economic Recovery Board Guide to Program Funds to increase the infrastructure project funding limit from $35,000,000 to $50,000,000.

NJDEP Petroleum Underground Storage Tank Program Grants

PROJECT: Deborah Albee                      APPL.#16974
LOCATION: Monroe Twp./Gloucester Cty.
PROCEEDS FOR: site remediation
FINANCING: $9,966 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Timothy Hembree and Constance Hembree                      APPL.#16823
LOCATION: Howell Twp./Monmouth Cty.
PROCEEDS FOR: site remediation
FINANCING: $20,359 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Anthony Koerz and Belinda Koerz                      APPL.#16949
LOCATION: Lawrence Twp./Mercer Cty.
PROCEEDS FOR: site remediation
FINANCING: $8,547 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Victor Lopez and Danielle Lopez                      APPL.#16945
LOCATION: Barnegat Twp./Ocean Cty.
PROCEEDS FOR: site remediation
FINANCING: $11,312 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant
PROJECT: William Love and Shirley Love  APPL.#16948
LOCATION: Pitman Boro./Gloucester Cty.
PROCEEDS FOR: site remediation
FINANCING: $6,559 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Anthony Perrelly for the benefit of Perrelly’s Garage  APPL.#16994
LOCATION: Elmwood Park Boro./Bergen Cty.
PROCEEDS FOR: site remediation
FINANCING: $31,870 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Tanna Segal  APPL.#16940
LOCATION: Evesham Twp./Burlington Cty.
PROCEEDS FOR: site remediation
FINANCING: $4,609 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Hoai Dinh Vu  APPL.#16951
LOCATION: Perth Amboy City/Middlesex Cty.
PROCEEDS FOR: site remediation
FINANCING: $2,260 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

Hazardous Discharge Site Remediation Fund Program

PROJECT: City of Millville  APPL.#17010
(Millville Airport Ind. Park)
LOCATION: Millville City/Cumberland Cty.
MODIFICATION: to increase the grant award from $2,291,811 to $3,055,581 from the HDSRF fund.

PROJECT: Milltown-Ford Avenue Redevelopment Agency  APPL.#17011
(Milltown Ford Redevelopment Area)
LOCATION: Milltown Boro./Middlesex Cty.
MODIFICATION: to increase the grant award from $851,592 to $1,135,289 from the HDSRF fund.

7. BUSINESS EMPLOYMENT INCENTIVE PROGRAM

PROJECT: The BDN Company, LLC  APPL.#17027
LOCATION: Fairfield Twp./Essex Cty.  BUSINESS: Wine and spirit marketers evaluate performance
GRANT AWARD: 55% Business Employment Incentive grant, 7 years

PROJECT: ExxonMobil Process Research Laboratories  APPL.#17018
LOCATION: Clinton Twp./Hunterdon Cty.  BUSINESS: Research and development facility
GRANT AWARD: 80% Business Employment Incentive grant, 10 years
PROJECT: Niksun, Inc.  APPL.#16997
LOCATION: TBD  BUSINESS: Devel. of computer network performance products
GRANT AWARD: 30% Business Employment Incentive grant, 10 years

PROJECT: Terra Solar North America, Inc.  APPL.#17029
LOCATION: TBD  BUSINESS: Devel. of photovoltaic solar power sources
GRANT AWARD: 30% Business Employment Incentive grant, 10 years

PROJECT: Xenomics, Inc.  APPL.#17032
LOCATION: S. Brunswick Twp./Middlesex Cty.  BUSINESS: Molecular diagnostic company
GRANT AWARD: 50% Business Employment Incentive grant, 10 years

The next item was the Business Employment Incentive Program Modifications.  (For Informational Purposes Only)

8.  BOARD MEMORANDUMS

PROJECT: Bentley Laboratories, LLC & Norgate Holdings, LLC  APPL.#16699
LOCATION: Mahwah Twp./Bergen Cty.
MODIFICATION: to amend one of the conditions of closing which requires the subordination of principal payments of a seller note to allow principal payments if certain conditions are met.

The next item was Avi Telyas buying Kullman Industries, Inc. instead of Watermill Ventures, LTD. who was supposed to purchase them but was outbid. Mr. Telyas intends to complete the purchase under the same terms that were approved for Watermill Ventures last month.  (For Informational Purposes Only)

The next item was the presentation of the Delegated Authority approvals for the forth quarter of 2005.  (For Informational Purposes Only)

The next item was the approval of the following loans under the New Jersey Business Growth Fund Program: ASL Transportation, Inc., All Services Leasing, Inc., Dr. Jeffrey DeMartino/DeMartino Dental Associates, Jersey Shore CPL, Inc. and Stellar Building Products, Inc. d/b/a Five Star Building Products.  (For Informational Purposes Only)

9.  REAL ESTATE

The next item was the approval to execute a Memorandum of Understanding with the New Jersey Higher Education Student Assistance Authority, subject to the approval of the Attorney General’s Office, and to establish a feasibility budget funded by the New Jersey Higher Education Student Assistance Authority in the amount of $400,000 to advance the financing and development of New Jersey Higher Education Student Assistance Authority’s headquarters project.

10.  PUBLIC COMMENT

11.  ADJOURNMENT