1. **NOTICE OF PUBLIC MEETING**

2. **ROLL CALL**

3. **APPROVAL OF PREVIOUS MONTH'S MINUTES**

4. **CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD**

5. **BOND PROJECTS**
   
   (* A Public Hearing is being conducted for these projects.)

**Bond Resolutions**

**PROJECT:** Friends of Central Jersey Arts Charter School, Inc.  
**APPL.#34926**

**LOCATION:** Plainfield/Union Cty.

**PROCEEDS FOR:** building renovation

**FINANCING:** $3,000,000 Qualified School Construction Bond – Direct Pay Tax Credit Bond and $250,000 Series B Taxable Bond

**Amended Bond Resolutions**

**PROJECT:** Clara Maass Health System, Inc. and Clara Maass Medical Center*  
**APPL.#08645**

**LOCATION:** Plainfield/Union Cty.

**FINANCING:** $70,535,000 Tax-Exempt Bond

**REQUEST:** Approval of disposition of the sale proceeds of the project facility financed with the proceeds of a tax-exempt bond.

**PROJECT:** Damascus Bakery Inc.*  
**APPL.#17629**

**LOCATION:** Newark/Essex Cty.

**FINANCING:** $7,750,000 Tax-Exempt Bond

**REQUEST:** Amend the bond issue to change the project site to 60 McClellan Street, Newark.
Combination Preliminary and Bond Resolutions

PROJECT: Sussex County Charter School for Technology, Inc.  APPL.#35152
LOCATION: Sparta/Sussex Cty.
PROCEEDS FOR: building acquisition
FINANCING: $3,000,000 Qualified School Construction Bond – Direct Pay Tax Credit Bond

PROJECT: NCA Facility, Inc.  APPL.#34894
LOCATION: Newark/Essex Cty.
PROCEEDS FOR: equipment purchase
FINANCING: $7,371,670 Qualified School Construction Bond – Direct Pay Tax Credit Bond

Preliminary Resolutions

PROJECT: 810 Broad St. Urban Renewal Company LLC  APPL.#34850
LOCATION: Newark/Essex Cty.
PROCEEDS FOR: building acquisition and renovation

PROJECT: Shining Schools, Inc.  APPL.#34992
LOCATION: East Orange/Essex Cty.
PROCEEDS FOR: building acquisition and renovation

PROJECT: Yeshivat Keter Torah  APPL.#35112
LOCATION: Eatontown/Monmouth Cty.
PROCEEDS FOR: building acquisition

Public Hearing Only

PROJECT: Homestead at Mount Laurel, LLC*  APPL.#34547
LOCATION: Mt. Laurel/Burlington Cty.
PROCEEDS FOR: building construction
6. **LOANS/GRANTS/GUARANTES**

**Petroleum Underground Storage Tank Program**

**PROJECT:** Jennifer Koveleski  
**APPL.#**33758  
**LOCATION:** Medford/Burlington Cty.  
**PROCEEDS FOR:** upgrade, closure and site remediation  
**FINANCING:** $181,859 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

**PROJECT:** Anthony Perrelly  
**APPL.#**34365  
**LOCATION:** Edgewater/Bergen Cty.  
**PROCEEDS FOR:** upgrade, closure and site remediation  
**FINANCING:** $105,930 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

**PROJECT:** Peterson-Little VFW  
**APPL.#**33460  
**LOCATION:** Cape May City/Cape May Cty.  
**PROCEEDS FOR:** upgrade, closure and site remediation  
**FINANCING:** $165,331 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

**PROJECT:** T&J Service Center Inc.  
**APPL.#**33058  
**LOCATION:** Madison/Morris Cty.  
**PROCEEDS FOR:** upgrade, closure and site remediation  
**FINANCING:** $290,086 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

**PROJECT:** The Community YMCA  
**APPL.#**31770  
**LOCATION:** Matawan/Monmouth Cty.  
**PROCEEDS FOR:** upgrade, closure and site remediation  
**FINANCING:** $212,693 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

**PROJECT:** Robert Smelson and Arlene Smelson  
**APPL.#**33548  
**LOCATION:** Freehold/Monmouth Cty.  
**PROCEEDS FOR:** upgrade, closure and site remediation  
**FINANCING:** $7,905 Petroleum UST Remediation, Upgrade, & Closure Fund Grant
The next item is a summary of all Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of January 2011. (For Informational Purposes Only)

**Hazardous Discharge Site Remediation Fund Program**

**PROJECT:** Sayreville Economic Redevelopment Agency  
**APPL.#35574**

**LOCATION:** Sayreville/Middlesex Cty.

**PROCEEDS FOR:** remedial action

**FINANCING:** $5,000,000 Hazardous Discharge Site Remediation Fund

**PROJECT:** Borough of Somerville (Somerville Landfill)  
**APPL.#34449**

**LOCATION:** Somerville/Somerset Cty.

**PROCEEDS FOR:** remedial investigation and remedial action

**FINANCING:** $1,193,833 Hazardous Discharge Site Remediation Fund

The next item is a summary of the Hazardous Discharge Site Remediation Fund Program Delegated Authority Approvals for the month of January 2011. (For Informational Purposes Only)

7. **INCENTIVE PROGRAMS**

**Business Retention and Relocation Assistance Grant Program**

The next item is to approve proposed amendments to the rules implementing the Business Retention and Relocation Assistance Grant (BRRAG) Program based on recent statutory revisions enacted by Governor Chris Christie pursuant to P.L. 2010, c. 123.

**Business Employment Incentive Program**

**PROJECT:** Amcor Specialty Packaging Glass Tubing Americas  
**APPL.#34813**

**LOCATION:** Millville/Cumberland  
**BUSINESS:** glass manufacturing

**GRANT AWARD:** 80% Business Employment Incentive grant, 10 years

**GRANT AWARD:** $387,000 (estimate), 6 years Business Retention and Relocation Assistance Grant
PROJECT: Bracco Diagnostics Inc. and Affiliates  APPL.#35150
LOCATION: TBD  BUSINESS: medical device technology
GRANT AWARD: 50% Business Employment Incentive grant, 10 years
GRANT AWARD: $398,250 (estimate), 6 years Business Retention and Relocation Assistance Grant

PROJECT: Regeneron Pharmaceuticals, Inc.  APPL.#35151
LOCATION: TBD  BUSINESS: biotechnology
GRANT AWARD: 40% Business Employment Incentive grant, 10 years

**Business Retention and Relocation Assistance Grant Program**

PROJECT: Bayer Healthcare LLC and Affiliates
LOCATION: TBD  BUSINESS: medical device technology
GRANT AWARD: $14,094,000 (estimate), 6 years Business Retention and Relocation Assistance Grant

**Sales and Use Tax Exemption Program**

PROJECT: Bayer Healthcare LLC and Affiliates
LOCATION: Various
MAX PURCHASE AMOUNT: Up to $49,000,000
ESTIMATED AWARD: $1,995,868

**Economic Redevelopment and Growth (ERG) Program**

PROJECT: Port Imperial South, LLC or Affiliate
LOCATION: Weehawken/Hudson Cty.
REIMBURSEMENT GRANT: Up to $8,893,049

**Urban Transit Hub Tax Credit Program**

The next item is to re-approve the application for an Urban Transit Hub tax credit award for Panasonic Corp. All other representations and conditions of the January 11, 2011 Board memo and approval remain the same.

PROJECT: Panasonic Corporation of North America
LOCATION: Newark/Essex Cty.
MAX AMOUNT OF TAX CREDITS: Estimated at $102,408,062
PROJECT: Campbell Soup Company
LOCATION: Camden/Camden Cty.
MAX AMOUNT OF TAX CREDITS: Estimated at $41,224,519

8. BOARD MEMORANDUMS

PROJECT: DSM Nutritional Products, Inc. APPL.#33792
LOCATION: White Twp./Warren Cty.
FINANCING: $3,147,120 ARRA Combined Heat and Power Grant
REQUEST: Increase the grant amount to $4,047,120 to reflect a correction to the energy production capability of the company’s proposed CHP system.

PROJECT: Seaboard Service APPL.#17425
LOCATION: White Twp./Warren Cty.
FINANCING: $684,443 Hazardous Site Remediation loan
REQUEST: Extend the loan maturity 5 years from 7/1/10 to 7/1/15, with an option to extend 2 additional years to 7/1/17 to provide time to complete environmental remediation and to sell the subject property.

The next item is a summary of projects approved under Delegated Authority in January 2011. (For Informational Purposes Only)

New Jersey Business Growth Fund: The Tumaluan Group LLC

Small Business Fund Program: WJJ & Company LLC d/b/a/ Papertec

9. REAL ESTATE

The next item is to enter into an Amendment to the Lease Agreement with Chromocell Corporation for an additional 10,676 square feet of office and lab space on the first floor of the Tech IV building.

The next item is to enter into a Lease Agreement with Provid Pharmaceuticals, Inc. for 7,066 square feet of generic lab space in the Biotechnology Development Center II in the Tech III building at the Technology Centre of New Jersey.

The next item is to amend the lease for WellGen, a tenant at the Commercialization Centre for Innovative Technologies at the Technology Centre of New Jersey, to allow a
reduction in the company’s leased premises from three offices and two labs down to one lab for the last eight months of their lease term.

The next item is to (1) demolish the Medical Building at the Technology Centre of New Jersey, (2) approve demolition and site restoration budget at the Technology Centre of New Jersey, and (3) amend the Tech Centre contract with Torcon, Inc.

10. **EXECUTIVE SESSION – OPMA Exemption N.J.S.A. 10:4-12b(7)**

The next item is to assign EDA’s interest in the subject loan in exchange for a settlement on this written-off loan.

11. **PUBLIC COMMENT**

12. **ADJOURNMENT**