1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH'S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. BOND PROJECTS
   (* A Public Hearing is being conducted for these projects.)

Preliminary Resolutions

PROJECT: Duke Farms Foundation
LOCATION: Hillsborough/Somerset Cty.
PROCEEDS FOR: building renovation
APPL.#25743

PROJECT: Eden Institute Foundation
LOCATION: Plainsboro/Middlesex Cty.
PROCEEDS FOR: building purchase and renovation
APPL.#25722

PROJECT: Family Service of Burlington County, New Jersey *
LOCATION: Various
PROCEEDS FOR: refinance existing debt
APPL.#25363

Public Hearing Only

PROJECT: Board of Trustees of the Passaic County
Elks Cerebral Palsy Center*
LOCATION: Clifton/Passaic Cty.
PROCEEDS FOR: building acquisition
FINANCING: $2,700,000 Tax-Exempt Bond with 11.11% Authority guarantee
APPL.#14955
PROJECT: Family Service of Burlington County, New Jersey * APPL.#25802
LOCATION: Mount Holly/Burlington Cty.
PROCEEDS FOR: refinance existing debt

Bond Resolutions With Authority Exposure

PROJECT: Five Middlebury Associates, LLC * APPL.#19600
LOCATION: Randolph/Morris Cty.
PROCEEDS FOR: building acquisition
FINANCING: $2,800,000 Tax-Exempt Bond

6. LOANS/GRANTS/GUARANTEES

Direct Loans

PROJECT: Five Middlebury Associates, LLC APPL.#24848
LOCATION: Randolph/Morris Cty.
PROCEEDS FOR: building acquisition
FINANCING: $700,000 Direct Loan

PROJECT: Old Pike Investments LLC APPL.#25433
LOCATION: Waterford/Camden Cty.
PROCEEDS FOR: building acquisition
FINANCING: $510,000 Direct Loan

Camden Economic Recovery Board

PROJECT: The Camden Redevelopment Agency (North Camden Infrastructure Study) APPL.#25607
LOCATION: Camden/Camden Cty.
FINANCING: $110,000 non-recoverable grant
REQUEST: approval the funding authorization of an $110,000 non-recoverable grant to the Camden Redevelopment Agency to fund the undertaking of a comprehensive infrastructure study for the entire neighborhood of North Camden in the City of Camden.
PROJECT: Parkside Business & Community In Partnership APPL.#16433
LOCATION: Camden/Camden Cty.
FINANCING: $1,160,000 ERB soft loan
MODIFICATION: extend the term of the project to December 2010 and the scope of work that will result in a $160,000 reduction of the ERB funding from a $1,160,000 to $1,000,000 soft loan to Parkside Business & Community in Partnership.

**Petroleum Underground Storage Tank Program**

PROJECT: Jacqueline Lloyd APPL.#25346
LOCATION: Cherry Hill/Camden Cty.
PROCEEDS FOR: site remediation
FINANCING: $147,598 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: Alfred Mindel and Sharon Mindel APPL.#24732
LOCATION: Cherry Hill/Camden Cty.
PROCEEDS FOR: site remediation
FINANCING: $153,724 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

The next item was a summary of all Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of February 2009. *(For Informational Purposes Only)*

**Hazardous Discharge Site Remediation Fund Program**

The following municipal and private projects were presented under the Hazardous Discharge Site Remediation Fund Program.

PROJECT: City Works West Lake, LLC (West Lake Avenue BDA) APPL.#25394
LOCATION: Neptune Twp./Monmouth Cty.
PROCEEDS FOR: remedial investigation
FINANCING: $48,106 Hazardous Discharge Site Remediation Fund
PROJECT: Borough of Carteret (Carteret Waterfront Develop) APPL.#24381
LOCATION: Carteret/Middlesex Cty.
PROCEEDS FOR: preliminary assessment, site investigation, remedial investigation
FINANCING: $292,351 Hazardous Discharge Site Remediation Fund

PROJECT: City of Gloucester City (Former Amspec Chemical) APPL.#25581
LOCATION: Gibbsboro/Camden Cty.
PROCEEDS FOR: site investigation
FINANCING: $194,110 Hazardous Discharge Site Remediation Fund

The next item was a summary of the Hazardous Discharge Site Remediation Fund Program Delegated Authority Approvals for the month of February 2009. (For Informational Purposes Only)

7. EDISON INNOVATION FUND

PROJECT: Critical Links Inc APPL.#25326
LOCATION: Fairfield/Essex Cty.
PROCEEDS FOR: growth capital
FINANCING: $1,000,000 Edison Innovation Fund investment

PROJECT: mVisum, Inc. APPL.#25327
LOCATION: Winslow/Camden Cty.
PROCEEDS FOR: growth capital
FINANCING: $1,000,000 Edison Innovation Fund investment

8. INCENTIVE PROGRAMS

Business Employment Incentive Program

PROJECT: Integra LifeSciences Holdings Corporation APPL.#25041
LOCATION: Plainsboro/Middlesex Cty. BUSINESS: medical device technology
GRANT AWARD: 70% Business Employment Incentive grant, 10 years
Business Retention and Relocation Assistance Grant

PROJECT:  Global Aerospace, Inc.
LOCATION: Madison/Morris Cty.  BUSINESS: aviation insurance provider.
GRANT AWARD: 184,800, 5 years

Brownfield Reimbursement Program

The next item was to approve the brownfield application of 183 Foundry Street, LLC for reimbursement for clean-up costs for a Newark redevelopment project under a Redevelopment Agreement with the New Jersey Economic Development Authority and the State Treasurer, pursuant to the Brownfield and Contaminated Site Remediation Act, P.L. 1997, c. 278 (N.J.S.A. 58:10B-1 et seq.). The recommended reimbursement is up to $380,000.

The next item was to approve the brownfield application of Prabhuyal & Sheilwatty Singh for reimbursement for clean-up costs for an East Orange redevelopment project under a Redevelopment Agreement with the New Jersey Economic Development Authority and the State Treasurer, pursuant to the Brownfield and Contaminated Site Remediation Act, P.L. 1997, c. 278 (N.J.S.A. 58:10B-1 et seq.). The recommended reimbursement is up to $195,721.

The next item was to approve the brownfield application of New Bridgeland Warehouses LLC for reimbursement for clean-up costs for a Garfield redevelopment project under a Redevelopment Agreement with the New Jersey Economic Development Authority and the State Treasurer, pursuant to the Brownfield and Contaminated Site Remediation Act, P.L. 1997, c. 278 (N.J.S.A. 58:10B-1 et seq.). The recommended reimbursement is up to $3,442,943.

9. BOARD MEMORANDUMS

The next item was to approve the proposed modifications to the Delegated Authority for Credit and Incentive Programs.

PROJECT:  Morgan Stanley Management Services II, Inc.  APPL.#17167
LOCATION: Franklin Twp/Somerset Cty.
FINANCING: $7,420,000 maximum sales tax saving - Structured Financing
MODIFICATION: modify the 10 new full-time job requirement by allowing a professional management company with DR expertise to create the jobs required to operate the facility.
PROJECT: Hilltop Country Day School, Inc.                      APPL.#14078
LOCATION: Sparta Twp./Sussex Cty.
FINANCING: $2,440,000 Tax-Exempt Bond
MODIFICATION: consent to a reduction in the interest rate on the bond for the first 10 years from 5.5% to 4.5%.

PROJECT: IntegriChain, Inc.                                APPL.#17959
LOCATION: Princeton/Mercer Cty.
FINANCING: $1,028,917 Tax-Exempt Bond
REQUEST: approve a second 6-month principal moratorium through August 31, 2009.

PROJECT: myLEADERBOARD, Inc.                             APPL.# 17960
LOCATION: Camden/Camden Cty.
FINANCING: $1,009,891 Edison Innovation Fund investment
MODIFICATION: Approve a second 6-month principal moratorium through July 31, 2009, to allow time for the Company to develop its mobile application business.

PROJECT: WHIBCO, Inc.
LOCATION: Maurice River Twp/Cumberland Cty.
FINANCING: $671,156
REQUEST: Consent to substitution of lender from Sun National Bank to Susquehanna Bank, and to change in collateral to secure direct loan.

The next item was a summary of projects approved under Delegated Authority for February 2009.  (For Informational Purposes Only)

New Jersey Business Growth Fund: CMQV, LLC and Cape May Victorian Inns, Inc; Interfashion Cosmetics Corp.; JA Cissel Manufacturing Co., Inc.; MAGS Holding; Naftali Millinery, LLC; Noonan Industries, Inc.; Rosica, Martin A. and Susan R. Nominee; SPE Labrusciano LLC; SWS Tire & Auto Service, LLC

NJ Main Street Program: 3211 Route 38 LLC

Camden ERB: Logan Enterprises, LLC; Pride Tempered Glass Products, LLC
10. **AUTHORITY MATTERS**

The next item was to authorize the Chief Executive Officer, to execute the amendment to the existing Memorandum of Agreement with the NJ Department of Environmental Protection for the joint implementation of the Petroleum Underground Storage Tank Program.

11. **PUBLIC COMMENT**

12. **ADJOURNMENT**