1. NOTICE OF PUBLIC MEETING
2. ROLL CALL
3. APPROVAL OF PREVIOUS MONTH’S MINUTES
4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD
5. BOND PROJECTS
   (* A Public Hearing is being conducted for these projects.)

   Bond Resolutions

   PROJECT: MJF Realty Group, LLC and McLean Packaging Corporation
   APPL.# 17528
   LOCATION: Moorestown Twp./Burlington Cty.
   BUSINESS: Mfr. of cartons and displays
   PROCEEDS FOR: bldg. aqui.& renov.
   FINANCING: $4,650,000 Tax-Exempt Bond

   PROJECT: McLean Packaging Corporation
   and MJF Realty Group, LLC
   APPL.# 17529
   LOCATION: Moorestown Twp./Burlington Cty.
   BUSINESS: Mfr. of cartons and displays
   PROCEEDS FOR: equip. purch.
   FINANCING: $5,350,000 Tax-Exempt Bond

   PROJECT: St. John Vianney High School*
   APPL.#17980
   LOCATION: Holmdel Twp./Monmouth Cty.
   BUSINESS: Not-for-profit high school
   PROCEEDS FOR: bldg. renova.
   FINANCING: $3,200,000 Tax-Exempt Bond

   Amended Bond Resolutions

   PROJECT: Jewish Federation of Somerset, Hunterdon and Warren Counties
   APPL.#12884
   LOCATION: Bridgewater Twp./Somerset Cty.
   BUSINESS: Not-for-profit community center
   AMENDED RESOLUTION TO: modify the Bond and Note to reduce the interest rate from
   the current rate of 6.34% to a variable rate based on 65% of the 1 month PNC Eurodollar rate
   plus 230 basis points (currently 4.93%) swapped to a synthetic fixed rate of 4.95% for the
   remainder of the term of the Bond.

   PROJECT: Pivotal Utility Holdings, Inc.
   APPL.#18067
   LOCATION: Various
   BUSINESS: Gas utility company
   AMENDED RESOLUTION TO: current refund principal amount of the 1997 Bonds in the
   amount of $54,600,000.
Combination Preliminary and Bonds Resolutions

PROJECT: Far Hills Country Day School*  APPL.#18081
LOCATION: Far Hills Borough/Somerset Cty.  BUSINESS: Not-for-profit coed. school
PROCEEDS FOR: bldg. const. & renov.
FINANCING: $4,000,000 Tax-Exempt Bond

Preliminary Resolutions

PROJECT: A.I.S. Realty, LLC for the benefit of American Industrial Supply Corporation  APPL.#18050
LOCATION: Perth Amboy City/Middlesex Cty.  BUSINESS: Distribution of pipes & values
PROCEEDS FOR: bldg. acqui./equip. purch.

PROJECT: Community Options, Inc.  APPL.#18034
LOCATION: Various  BUSINESS: Not-for-profit org. social services organization
PROCEEDS FOR: refinancing/bldg. acqui.

PROJECT: Register Lithographers, Ltd. for the benefit of Goldmark Group, Inc.  APPL.#18106
LOCATION: Clifton City/Passaic Cty.  BUSINESS: Commercial printer
PROCEEDS FOR: equip. purch./bldg. renov.

Public Hearing Only

PROJECT: B & M Building Co., LLC for the benefit of Signal Sign Co., LLC*  APPL.#17998
LOCATION: Livingston Twp./Essex Cty.  BUSINESS: Mfr. of signs
PROCEEDS FOR: bldg. acqui. & renov.

PROJECT: Jewish Renaissance Medical Center, Inc.*  APPL.#17916
LOCATION: Perth Amboy/Middlesex Cty.  BUSINESS: Not-for-profit health care org.
PROCEEDS FOR: refin./bldg. renov.

PROJECT: Newark Downtown District Management Corporation*  APPL.#17841
LOCATION: Newark City/Essex Cty.  BUSINESS: Not-for-profit business assoc.
PROCEEDS FOR: site improvements

Bond Resolutions with Authority Exposure

PROJECT: Damascus Bakery, Inc.  APPL.#17629
LOCATION: Secaucus Town/Hudson Cty.  BUSINESS: Mfr. of pita bread
PROCEEDS FOR: equip. purch./bldg. renov. & constr.
FINANCING: $7,750,000 Tax-Exempt Bond
6. **LOANS/GRANTS/GUARANTEES**

**Statewide Loan Pool Program**

**PROJECT:** Damascus Bakery, Inc.  
**APPL.#17790**
**LOCATION:** Secaucus Town/Hudson Cty.  
**BUSINESS:** Mfr. of pita bread
**PROCEEDS FOR:** equip. purch./bldg. renov. & const.
**FINANCING:** $750,000 direct loan

**PROJECT:** EdmondMarks Technologies, Inc.  
**APPL.#17938**
**LOCATION:** Neptune Twp./Monmouth Cty.  
**BUSINESS:** Electronic services mfr.
**PROCEEDS FOR:** working capital/equip. purch.
**FINANCING:** $600,000 bank loan with a $150,000 (25%) Authority participation and a 25% five year guarantee of principal outstanding not to exceed $112,500

**PROJECT:** Independence Realty Group  
**APPL.#17957**
**LOCATION:** Carneys Point Twp./Salem Cty.  
**BUSINESS:** Ice cream stand & restaurant
**PROCEEDS FOR:** bus. acqui.
**FINANCING:** $650,000 bank loan with a $250,000 (38.5%) Authority participation

**PROJECT:** NRS, LLC for the benefit of Denaka Partners  
**APPL.#17958**
**LOCATION:** Trenton City/Mercer Cty.  
**BUSINESS:** Mfr. of rubber goods
**PROCEEDS FOR:** refinancing
**FINANCING:** $744,000 bank loan with a $75,000 (10%) Authority participation

**Local Development Financing Fund**

**PROJECT:** Jewish Renaissance Medical Center, Inc.  
**APPL.#17914**
**LOCATION:** Perth Amboy/Middlesex Cty.  
**BUSINESS:** Not-for-profit health care org.
**PROCEEDS FOR:** bldg. renov. & acqui./equip. purch.
**FINANCING:** $2,000,000 Local Development Financing Fund loan

**PROJECT:** TETITO, LLC for the benefit of Toth, Inc.  
**APPL.#17858**
**LOCATION:** Pennsauken Twp./Camden Cty.  
**BUSINESS:** Mfr. aerospace parts
**PROCEEDS FOR:** bldg. acqui.
**FINANCING:** $895,500 bank loan with a $248,750 Authority participation funded by the Local Development Financing Fund

**Edison Innovation Fund**

**PROJECT:** Corente, Inc.  
**APPL.#17580**
**LOCATION:** East Brunswick Twp./Middlesex Cty.  
**BUSINESS:** Provider of internet applications
**PROCEEDS FOR:** working capital
**FINANCING:** $1,000,000 Edison Innovation Fund Investment
PROJECT: myLEADERBOARD, Inc.          APPL.#17960
LOCATION: Camden City/Camden Cty.       BUSINESS: Provider of event info.
PROCEEDS FOR: working capital
FINANCING: $1,000,000 Edison Innovation Fund Investment

PROJECT: myLEADERBOARD, Inc.          APPL.#18171
LOCATION: Camden City/Camden Cty.       BUSINESS: Provider of event info.
APPROVAL REQUEST: to approve a request for $100,000 from the Camden Technology Seed Capital Fund Program

Camden Economic Recovery Board

PROJECT: Camden Redevelopment Agency          APPL.#17193
(301 Market Street)
LOCATION: Camden City/Camden Cty.
PROCEEDS FOR: bldg. const.
FINANCING: $3,000,000 Economic Recovery Board for Camden recoverable grant program

PROJECT: Camden Redevelopment Agency          APPL.#17939
(Parkade Bldg./Roosevelt Plaza)
LOCATION: Camden City/Camden Cty.
PROCEEDS FOR: bldg. acqui. & const.
FINANCING: $3,000,000 Economic Recovery Board for Camden non-recoverable grant

Petroleum Underground Storage Tank Program

The next item was the Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of February 2007. (For Informational Purposes Only)

Hazardous Discharge Site Remediation Fund Program

The following projects presented were municipal grants under the Hazardous Discharge Site Remediation Fund program.

PROJECT: City of Rahway          APPL.#18150
(Former Warwick Laboratories)
LOCATION: Rahway City/Union Cty.
PROCEEDS FOR: site remediation
FINANCING: $344,487 NJDEP Hazardous Discharge Site Remediation grant

PROJECT: Borough of Somerville          APPL.#17977
(Somerville Landfill)
LOCATION: Somerville Borough/Somerset Cty.
PROCEEDS FOR: site remediation
FINANCING: $209,843 NJDEP Hazardous Discharge Site Remediation grant

The next item was the Hazardous Discharge Site Remediation Fund Program Delegated
7. **BUSINESS EMPLOYMENT INCENTIVE PROGRAM**

**PROJECT:** Dietz and Watson, Inc.  
**APPL.#**18083  
**LOCATION:** Delanco Twp./Burlington Cty.  
**BUSINESS:** Mfr. of deli meats  
**GRANT AWARD:** 55% Business Employment Incentive grant, 10 years

**PROJECT:** Hoffman-La Roche, Inc.  
**APPL.#**17843  
**LOCATION:** Nutley Twp./Essex Cty.  
**BUSINESS:** Pharmaceutical mfr.  
**GRANT AWARD:** 55% Business Employment Incentive grant, 10 years

**PROJECT:** JYACC, Inc. d/b/a Prolifics  
**APPL.#**18088  
**LOCATION:** Jersey City/Hudson Cty.  
**BUSINESS:** Technology company  
**GRANT AWARD:** 80% Business Employment Incentive grant, 10 years

**PROJECT:** Novo Nordisk, Inc.  
**APPL.#**18102  
**LOCATION:** TBD  
**BUSINESS:** Pharmaceutical mfr.  
**GRANT AWARD:** 50% Business Employment Incentive grant, 10 years

**PROJECT:** Trimco Display, LLC  
**APPL.#**17794  
**LOCATION:** Carteret Boro/Middlesex Cty.  
**BUSINESS:** Mfr., designer & distributor of displays  
**GRANT AWARD:** 75% Business Employment Incentive grant, 10 years

8. **BOARD MEMORANDUMS**

**PROJECT:** Performa Trenton, LLC.  
**APPL.#**16998  
**LOCATION:** Trenton/Mercer Cty.  
**BUSINESS:** Provider of event info.  
**APPROVAL REQUEST:** to modify the $10,000,000 New Markets Tax Credit loan by permitting a deferral of a portion of the Authority’s management fee, adjusting project costs, and extending the closing date to April 30, 2009

The next item was the approval of the following projects under Delegated Authority for the month of February 2007: *(For Informational Purposes Only)*

**New Jersey Business Growth Fund:** AIT Computers, Inc., Bresler Boys, LLC, Schneider and Marquard, Inc., and VMF Holdings, LLC.

9. **AUTHORITY MATTERS**

The next item was the approval of a three year contract award for marketing services with a first year budget of $240,000.

10. **PUBLIC COMMENT**

11. **ADJOURNMENT**