1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH’S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. AUTHORITY MATTERS

The next item is discussion and action on the Authority’s comprehensive annual report for 2010, as required under Executive Order No. 37 (2006).

6. BOND PROJECTS

(* A Public Hearing is being conducted for these projects.)

Bond Resolutions

PROJECT: Women in Support of the Million Man March, Inc.* APPL.#35518
LOCATION: Newark/Essex Cty.
PROCEEDS FOR: building renovation
FINANCING: $3,000,000 Series A Qualified School Construction Bond, $800,000 Series B tax-exempt bond, and $800,000 Series C Taxable Bond

PROJECT: Women in Support of the Million Man March, Inc.* APPL.#35835
LOCATION: Newark/Essex Cty.
PROCEEDS FOR: refinancing existing debt
FINANCING: $4,400,000 Series B Tax-Exempt Bond

PROJECT: Camden Academy Charter High School* APPL.#34890
LOCATION: Camden/Camden Cty.
PROCEEDS FOR: refinancing existing debt
FINANCING: $2,467,080 Tax-Exempt Bond and/or Qualified School Construction Bond
Preliminary Resolutions

PROJECT: Congregation and Yeshiva Ohr Elchonon, Inc. APPL.#35711
LOCATION: Lakewood/Ocean Cty.
PROCEEDS FOR: refinancing existing debt

PROJECT: DermaRite Industries LLC and/or Affiliates APPL.#36073
LOCATION: North Bergen/Hudson Cty.
PROCEEDS FOR: building acquisition and equipment purchase

PROJECT: Moorestown Friends School Assoc. APPL.#36075
LOCATION: Moorestown/Burlington Cty.
PROCEEDS FOR: refinancing existing debt

PROJECT: Triangle Manufacturing Co., Inc.* APPL.#36048
LOCATION: Upper Saddle River/Bergen Cty.
PROCEEDS FOR: equipment purchase

6. CLEAN ENERGY SOLUTIONS

Clean Energy Solutions American Recovery and Reinvestment Act Combined Heat and Power (ARRA CHP) Program

The next item is discussion and action on the hearing officer’s report in connection with applications for the competitive solicitation for the Clean Energy Solutions ARRA CHP Program and uphold the denials of AHS Hospital, Robert Wood Johnson University Hospital, Rutgers, the State University of New Jersey, Montclair State University, and to reverse the denial for one applicant, RED-Burlington, LLC.

The next item is discussion and action on staff recommendation to approve:

PROJECT: RED-Burlington, LLC APPL.#33802
LOCATION: Burlington City/Burlington Cty.
PROCEEDS FOR: installation of a CHP energy system
FINANCING: $1,365,300 Clean Energy Solutions ARRA CHP Grant
Direct Loans

**PROJECT:** Kontos Foods, Inc. and related entities
**APPL.#:** 35660
**LOCATION:** Paterson/Passaic Cty.
**PROCEEDS FOR:** equipment purchase
**FINANCING:** $1,093,000 direct loan

**PROJECT:** Shining Schools, Inc.
**APPL.#:** 36119
**LOCATION:** East Orange/Essex Cty.
**PROCEEDS FOR:** building acquisition and renovation
**FINANCING:** $550,000 direct loan

**Small Business Fund Direct Loan Program**

**PROJECT:** Advance Healthcare Services, Inc.
**APPL.#:** 35632
**LOCATION:** Jersey City/Hudson
**PROCEEDS FOR:** working capital
**FINANCING:** $125,000 Small Business Fund loan

**PROJECT:** Sequins Inc. DBA Sequin City
**APPL.#:** 35929
**LOCATION:** North Bergen/Hudson
**PROCEEDS FOR:** acquisition of existing building
**FINANCING:** $225,000 Small Business Fund loan

**Petroleum Underground Storage Tank Program**

**PROJECT:** Nilda Canilao
**APPL.#:** 35202
**LOCATION:** Rochelle Park/Bergen
**PROCEEDS FOR:** upgrade, closure and site remediation
**FINANCING:** $197,975 Petroleum UST Remediation, Upgrade, & Closure Fund Grant
PROJECT:  Eduardo Fanio  APPL.#34500
LOCATION:  Shrewsbury Twp./Monmouth
PROCEEDS FOR:  upgrade, closure and site remediation
FINANCING:  $138,385 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT:  Arjun Goyal  APPL.#34465
LOCATION:  Egg Harbor/Atlantic Cty.
PROCEEDS FOR:  upgrade, closure and site remediation
FINANCING:  $139,004 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT:  Marian Hare  APPL.#34041
LOCATION:  Collingswood/Camden
PROCEEDS FOR:  upgrade, closure and site remediation
FINANCING:  $235,000 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT:  David Merlino  APPL.#33540
LOCATION:  Red Bank/Monmouth
PROCEEDS FOR:  upgrade, closure and site remediation
FINANCING:  $184,441 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT:  Estate of Joseph Saitta  APPL.#34598
LOCATION:  Camden/Camden
PROCEEDS FOR:  upgrade, closure and site remediation
FINANCING:  $36,610 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

The next item is a summary of all Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of March 2011. (For Informational Purposes Only)

Hazardous Discharge Site Remediation Fund Program

PROJECT:  City of Gloucester (Gloucester Titanium Site)  APPL.#34955
LOCATION:  Gloucester City/Camden Cty.
PROCEEDS FOR:  remedial investigation
FINANCING:  $131,222 Hazardous Discharge Site Remediation Fund
PROJECT: City Works West Lake, LLC  APPL.#35515
LOCATION: Neptune/Monmouth Cty.
PROCEEDS FOR: remedial action
FINANCING: $75,542 Hazardous Discharge Site Remediation Fund

The next item is a summary of the Hazardous Discharge Site Remediation Fund Program Delegated Authority Approvals for the month of March 2011. (For Informational Purposes Only)

9. INCENTIVE PROGRAMS

Business Employment Incentive Program and Business Retention and Relocation Assistance Grant Program

PROJECT: Brad’s Raw Chips, LLC  APPL.#35664
LOCATION: Trenton/Mercer  BUSINESS: food products
GRANT AWARD: 80% Business Employment Incentive grant, 10 years

PROJECT: FIMS Manufacturing Corporation  APPL.#35633
(formerly IMS Tool, Inc.)
LOCATION: TBD  BUSINESS: industrial/electrical equipment
GRANT AWARD: 30% Business Employment Incentive grant, 10 years

PROJECT: Mission Solutions Engineering, LLC  APPL.#35901
LOCATION: TBD  BUSINESS: professional services
GRANT AWARD: 45% Business Employment Incentive grant, 10 years
GRANT AWARD: $3,746,250 (estimate), 3 years Business Retention and Relocation Assistance Grant

PROJECT: Montrose Molders Corporation and Affiliates  APPL.#36047
LOCATION: TBD  BUSINESS: plastics
GRANT AWARD: 35% Business Employment Incentive grant, 10 years
GRANT AWARD: $528,750 (estimate), 1 year Business Retention and Relocation Assistance Grant

PROJECT: Postcard Press, Inc.  APPL.#36025
LOCATION: TBD  BUSINESS: printing and publishing
GRANT AWARD: 30% Business Employment Incentive grant, 10 years
PROJECT: Puratos Corporation
LOCATION: Various
BUSINESS: food products
GRANT AWARD: $371,250 (estimate), 1 year Business Retention and Relocation Assistance Grant

PROJECT: Realogy Corporation
LOCATION: Various
BUSINESS: real estate services
GRANT AWARD: $10,721,250 (estimate), 5 years Business Retention and Relocation Assistance Grant

PROJECT: SYNNE Corporation
LOCATION: TBD
BUSINESS: wholesale
GRANT AWARD: 30% Business Employment Incentive grant, 10 years
GRANT AWARD: $202,500 (estimate), 1 year Business Retention and Relocation Assistance Grant

PROJECT: Teachers Insurance and Annuity Association
LOCATION: Woodbridge/Middlesex Cty.
BUSINESS: financial services
GRANT AWARD: 80% Business Employment Incentive grant, 10 years
APPL.#35908

PROJECT: Vertellus Specialties Inc.
LOCATION: Roxbury/Morris Cty.
BUSINESS: advanced materials
GRANT AWARD: 30% Business Employment Incentive grant, 10 years
APPL.#35949

Economic Redevelopment and Growth (ERG) Program

The next item is discussion and action on proposed special adoption rules implementing the Economic Redevelopment and Growth (ERG) Program. The proposal memorializes guidelines for the program previously approved by the Board and reflects recent statutory revisions pursuant to P.L. 2010, C.10.
10. **BOARD MEMORANDUMS**

**PROJECT:** First Street Properties, LLC  
**APPL.#** 12177

**LOCATION:** Perth Amboy/Middlesex Cty.

**FINANCING:** $2,100,000 Stand-Alone bond

**REQUEST:** Consent to the modification of the existing bond interest rate provisions to allow a reduction from the existing rate of 5.25% to 5.00% fixed for five years.

The next item is discussion and action on staff’s recommendation to not disqualify Novo Nordisk for its request for consent to an increase in the New Employment Commitment after a review of legal matters.

The next item is discussion and action on staff recommendation to approve:

**PROJECT:** Novo Nordisk, Inc.  
**APPL.#** 18102

**LOCATION:** Princeton/Mercer Cty.

**FINANCING:** $5,405,932 Business Employment Incentive Grant

**REQUEST:** Consent to an increase in the New Employment Commitment from 211 jobs to 414 jobs due to the company making additional significant capital investments at the project site.

The next item is a list of the BEIP modifications and the BRRAG UEZ and Salem Sales Tax Exemption extensions that were approved in the 1st quarter ending March, 31, 2011. *(For Informational Purposes Only)*

The next item is a list of the actions approved under Delegated Authority by Post Closing Financial Services during the 1st quarter 2011. *(For Informational Purposes Only)*

The next item is a summary of projects approved under Delegated Authority in March 2011.

**New Jersey Business Growth Fund:** Gary R. Banks Industrial Group, LLC and Nominee; Q.W.L LLC; Swedish Auto Sports Inc. or Nominee; Wipe Out Productions, LLC

**PNC Business Growth Fund – Modification:** Ricetz Corporation; Ralph & Rachelle Di Clemente and Daily Bread, LLC d/b/a Bennie’s Bread
13. **EXECUTIVE SESSION – OPMA Exemption N.J.S.A. 10:4-12b(7)**

The next items are to discuss potential litigation related to a real estate contract matter and a remediation agreement.

14. **PUBLIC COMMENT**

15. **ADJOURNMENT**