1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH’S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. AUTHORITY MATTERS

The next item was to approve the Authority’s comprehensive annual report for 2009, as required under Executive Order No.37 (2006).

6. BOND PROJECTS

(* A Public Hearing is being conducted for these projects.)

**Bond Resolutions**

**PROJECT:**  Tribeca Oven, Inc.*  
**APPL.#30457**

**LOCATION:** Carlstadt/Bergen Cty.

**PROCEEDS FOR:** equipment and machinery purchase

**FINANCING:** $4,000,000 Tax-Exempt Bond

**PROJECT:**  Yeshiva Orchos Chaim, Inc.  
**APPL.#28879**

**LOCATION:** Lakewood/Ocean Cty.

**PROCEEDS FOR:** refinance existing debt

**FINANCING:** $6,000,000 Tax-Exempt Bond

**Combination Preliminary and Bond Resolutions**

**PROJECT:**  Green Hill, Inc.*  
**APPL.#30582**

**LOCATION:** West Orange Twp./Essex Cty.

**PROCEEDS FOR:** building construction and renovation

**FINANCING:** $15,000,000 Tax-Exempt bond
PROJECT: SEARCH Day Program*  APPL.#30737
LOCATION: Ocean Twp./Monmouth Cty.
PROCEEDS FOR: acquisition of building
FINANCING: $2,750,000 Tax-Exempt Bond

PROJECT: The Kintock Group of New Jersey Inc.  APPL.#31130
LOCATION: Bridgeton/Cumberland Cty.
PROCEEDS FOR: refinance existing debt
FINANCING: $3,500,000 Tax-Exempt Bond and $300,000 Tax-Exempt Bond

7. **CLEAN ENERGY SOLUTIONS**

Clean Energy Solutions Capital Investment Program

PROJECT: Puglisi Egg Farms, Inc. & Puglisi Egg Products, Inc.  APPL.#29457
LOCATION: Howell/Monmouth Cty.
PROCEEDS FOR: purchase and installation of solar photovoltaic system
FINANCING: $1,326,125 Clean Energy Solutions Capital Investment Loan

8. **LOANS/GRANTS/GUARANTEES**

Local Development Financing Fund

PROJECT: F. Greek Newco 377, LLC  APPL.#30383
LOCATION: Carteret/Middlesex Cty.
PROCEEDS FOR: building construction
FINANCING: $1,250,000 Local Development Financing Fund loan
Petroleum Underground Storage Tank Program

PROJECT: Cheryl Brown
LOCATION: Monroe/Gloucester Cty.
PROCEEDS FOR: site remediation
FINANCING: $200,834 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: JoAnn McCain
LOCATION: Fredon/Sussex Cty.
PROCEEDS FOR: upgrade, closure and site remediation
FINANCING: $157,649 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: John Patalano
LOCATION: Dumont/Bergen Cty.
PROCEEDS FOR: upgrade, closure and site remediation
FINANCING: $91,866 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: Lucy Pignatora
LOCATION: Lodi/Bergen Cty.
PROCEEDS FOR: site remediation
FINANCING: $62,900 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: Raymond Shamlian
LOCATION: Millstone/Monmouth Cty.
PROCEEDS FOR: upgrade, closure and site remediation
FINANCING: $115,563 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: JoAnne Terrizzi
LOCATION: Lakewood/Ocean Cty.
PROCEEDS FOR: upgrade, closure and site remediation
FINANCING: $156,495 Petroleum UST Remediation, Upgrade, & Closure Fund Grant
PROJECT: Frank Lanziano (Fmr. Maple Crest Auto Center) APPL.#28535
LOCATION: Westfield/Union Cty.
PROCEEDS FOR: upgrade, closure and site remediation
FINANCING: $107,235 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

The next item was a summary of all Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of March 2010. (For Informational Purposes Only)

**Hazardous Discharge Site Remediation Fund Program**
The following municipal projects were presented under the Hazardous Discharge Site Remediation Fund Program.

**PROJECT:** Borough of Bellmawr (Bellmawr Landfill) APPL.#30714
LOCATION: Bellmawr/Camden Cty.
PROCEEDS FOR: remedial action
FINANCING: $5,000,000 Hazardous Discharge Site Remediation Fund

**PROJECT:** Borough of Glassboro (Former Glassboro Landfill) APPL.#31021
LOCATION: Glassboro/Gloucester Cty.
PROCEEDS FOR: remedial investigation
FINANCING: $250,981 Hazardous Discharge Site Remediation Fund

**PROJECT:** Jersey City Redevelopment Agency (Turnpike Dump #5) APPL.#30715
LOCATION: Jersey City/Hudson Cty.
PROCEEDS FOR: remedial action/remedial investigation
FINANCING: $849,497 Hazardous Discharge Site Remediation Fund

**PROJECT:** Borough of Keyport (DPW Storage Yard) APPL.#31020
LOCATION: Keyport/Monmouth Cty.
PROCEEDS FOR: remedial action/remedial investigation
FINANCING: $808,434 Hazardous Discharge Site Remediation Fund
PROJECT:  Township of Monroe (Monroe Twp. Landfill)  APPL.#30409
LOCATION: Monroe Twp./Gloucester Cty.
PROCEEDS FOR: preliminary assessment/site investigation
FINANCING: $408,938 Hazardous Discharge Site Remediation Fund

PROJECT:  Township of Old Bridge (Sommer Property)  APPL.#30486
LOCATION: Old Bridge Twp./Middlesex Cty.
PROCEEDS FOR: remedial investigation
FINANCING: $730,331 Hazardous Discharge Site Remediation Fund

PROJECT:  Borough of South Plainfield (Former Bus Terminal)  APPL.#30062
LOCATION: South Plainfield/Middlesex Cty.
PROCEEDS FOR: remedial investigation
FINANCING: $111,609 Hazardous Discharge Site Remediation Fund

The next item was a summary of the Hazardous Discharge Site Remediation Fund Program Delegated Authority Approvals for the month of March 2010. (For Informational Purposes Only)

9.  INCENTIVE PROGRAMS

Business Employment Incentive Program

PROJECT:  Atlantic Hoisting and Scaffolding LLC & affiliates  APPL.#30775
LOCATION: Carlstadt/Bergen Cty.  BUSINESS: manufacturing
GRANT AWARD: 55% Business Employment Incentive grant, 10 years

PROJECT:  Carlos Bakery, Inc.  APPL.#30752
LOCATION: TBD  BUSINESS: food products
GRANT AWARD: 25% Business Employment Incentive grant, 10 years

PROJECT:  Holiday Image LLC  APPL.#30774
LOCATION: TBD  BUSINESS: manufacturing
GRANT AWARD: 25% Business Employment Incentive grant, 10 years

PROJECT:  Torus US Services, Inc. and Affiliates  APPL.#30736
LOCATION: TBD  BUSINESS: financial services
GRANT AWARD: 40% Business Employment Incentive grant, 10 years
PROJECT: Pak-It LLC  
APPL.#30654  
LOCATION: Pennsauken/Camden Cty.  
BUSINESS: wholesale  
GRANT AWARD: 70% Business Employment Incentive grant, 10 years

**Business Retention and Relocation Assistance Grant**

PROJECT: United Parcel Service General Services Co. and/or Affiliates  
LOCATION: Various  
BUSINESS: package delivery  
GRANT AWARD: $1,111,500 (estimate), 5 years

**Sales and Use Tax Exemption Program**

PROJECT: United Parcel Service General Services Co. and/or Affiliates  
LOCATION: Various  
ESTIMATED ELIGIBLE EXPENSES: Up to $2,800,789  
ESTIMATED VALUE OF STX: $62,738

**UEZ/Salem Sales Tax Exemption Program**

The next item was to approve the Salem County Energy Sales Tax Exemption Renewal Application of Siegfried (USA), Inc., a manufacturer that is located in Pennsville. The estimated annualized STX benefit is $128,000.

The next item was to approve the Urban Enterprise Zone Energy Sales Tax Exemption Renewal Application of Alcan Global Pharmaceutical Packaging, Inc. The estimated annualized U-STX benefit is $671,000.

**Brownfield Reimbursement Program**

PROJECT: F. Greek Newco 377, L.L.C.  
LOCATION: Carteret/Middlesex Cty.  
REIMBURSEMENT GRANT: Up to $2,411,692
10. BOARD MEMORANDUMS

The next item was to approve the request to modify a $2 million Clean Energy Solutions Capital Investment loan approval to Elizabeth Industrial Center, LLC (P28461).

The next item was to approve the request to modify a $1 million Urban Plus loan approval to Food Basics, Inc. (P29588).

The next item was to approve the request to extend the commitment expiration date of a $5 million limited partnership investment in the New Jersey UrbanAmerica Advantage Fund, L.P., from 4/11/10 to 10/31/10.

The next item was a summary of modifications approved under Delegated Authority in the first quarter of 2010. (For Informational Purposes Only)

The next item was a summary of projects approved under Delegated Authority in March 2010. (For Informational Purposes Only)

**New Jersey Business Growth Fund:** 1100 State Street LLC and Arline Construction Services LLC; Candace Real Estate Holding LLC and Happy Today and Bright Tomorrow LLC; Charles Chiango and CVR JR LLC; DB Land Holdings LLC and Innovative Orthodontics, LLC; Funeral Associates of NJ LLC; Healthpoint Condominium LLC and Healthpoint Medical Group LLC; Jason Ventures Limited Liability Company; LOJ Properties LLC and Lee’s Development Services LLC; Vogel Bus Company, Inc.

**NJ Main Street Program:** NexAge Technologies USA, Inc.

**Preferred Lender Program:** ECL Properties, LLC; MKMK of NJ, LLC

**Small Business Fund:** Artisan Oven, Inc.

**PNC Business Growth Fund - Modification:** Nutra-Med Packaging, Inc.
11. **REAL ESTATE**

The next item was to modify the Members’ January 2010 approval of a lease amendment with The Cooper Health System, a New Jersey non-profit corporation at the Waterfront Technology Center at Camden in the Tech One Building, to provide for Authority funding of tenant improvements to be amortized in the rental payments from Cooper.

The next item was to approve a preliminary budget for building demolition and environmental investigation for a 3.5 acre NJEDA-owned property located at 2099 Center Square Road, Logan Township, Gloucester County, New Jersey.

The next item was to approve the execution of a Memorandum of Understanding between the Authority and the Department of Treasury, Division of Purchase and Property, and Office of Energy Savings that will allow the Authority to participate in the New Jersey Consolidated Energy Supply Program.

12. **EXECUTIVE SESSION**

13. **PUBLIC COMMENT**

14. **ADJOURNMENT**