1. **NOTICE OF PUBLIC MEETING**
2. **ROLL CALL**
3. **APPROVAL OF PREVIOUS MONTH’S MINUTES**
4. **CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD**
5. **AUTHORITY MATTERS**
6. **BOND PROJECTS**
   (* A Public Hearing is being conducted for these projects.)

**Bond Resolutions**

**PROJECT:** The Community YMCA*  
**LOCATION:** Various/Monmouth Cty.  
**BUSINESS:** Not-for-profit community org.  
**PROCEEDS FOR:** refinancing/bldg. renov.  
**FINANCING:** $2,335,000 Tax-Exempt Bond  

**PROJECT:** The Community YMCA*  
**LOCATION:** Various/Monmouth Cty.  
**BUSINESS:** Not-for-profit community org.  
**PROCEEDS FOR:** refunding  
**FINANCING:** $650,000 Tax-Exempt Bond  

**PROJECT:** Register Lithographers, Ltd.*  
**LOCATION:** Clifton City/Passaic Cty.  
**BUSINESS:** Commercial printer  
**PROCEEDS FOR:** equip. purch.  
**FINANCING:** $7,300,000 Tax-Exempt Bond (max)

**Amended Bond Resolutions**

**PROJECT:** Metro Packaging & Imaging, Inc.*  
**LOCATION:** Wayne Twp./Passaic Cty.  
**BUSINESS:** Commercial printer  
**AMENDED RESOLUTION TO:** extend the maturity date on the Series B Bond and Note from November 1, 2011 to November 1, 2016, in order to defer the next five annual debt service payments due for another five years.

**Preliminary Resolutions**

**PROJECT:** Hamilton Area Young Men’s Christian Association*  
**LOCATION:** Hamilton Twp./Mercer Cty.  
**BUSINESS:** Not-for-profit community org.  
**PROCEEDS FOR:** bldg.const.  

**APPL.# 18112**

**APPL.# 18168**

**APPL.# 18106**

**APPL.#13534**

**APPL.#18304**
PROJECT: MZR Real Estate, L.P for the benefit of Art Guild, Inc. 
APPL.#18065
LOCATION: West Deptford Twp./Gloucester Cty. BUSINESS: Designer & fabricator of custom exhibits
PROCEEDS FOR: bldg.constr./equip.purch.

PROJECT: Newark Preschool Council, Inc. 
APPL.#17687
LOCATION: Newark City/Essex Cty. BUSINESS: Not-for-profit educational facility
PROCEEDS FOR: bldg. constr.

PROJECT: Ranney School 
APPL.#18380
LOCATION: Tinton Falls Borough/Monmouth Cty. BUSINESS: Not-for-profit independent prep. school
PROCEEDS FOR: bldg. & road constr.

PROJECT: Women in Support of the Million Man March, Inc. APPL.#18301 for the benefit of Adelaide L. Sanford Charter School (ALSCS) WISOMMM Holistic Child Care Center
LOCATION: Newark City/Essex Cty. BUSINESS: Not-for-profit community-based org.
PROCEEDS FOR: bldg. renov.

PUBLIC HEARING ONLY

PROJECT: B & M Building Co., LLC and Signal Sign* APPL.#17998 for the benefit of Signal Sign Company, LLC
LOCATION: Livingston Twp./Essex Cty. BUSINESS: Mfrs. of signs
PROCEEDS FOR: bldg. acqui. & renov.

PROJECT: Hamilton Area Young Men’s Christian Association* APPL.#18303
LOCATION: Hamilton Twp./Mercer Cty. BUSINESS: Not-for-profit community org.
PROCEEDS FOR: refunding

BOND RESOLUTIONS WITH AUTHORITY EXPOSURE

PROJECT: A.I.S. Realty, LLC for the benefit of American Industrial Supply Corporation* APPL.#18050
LOCATION: Perth Amboy City/Middlesex Cty. BUSINESS: Mfr. of custom pipes & fittings
PROCEEDS FOR: bldg. acqui. & renov./equip. purch.
FINANCING: Series A $1,762,500 Tax-Exempt Bond, Series B $270,000 Tax-Exempt Bond
7. **LOANS/GRANTS/GUARANTEES**

**Statewide Loan Pool Program**

**PROJECT:** AccuMed, Inc  
**LOCATION:** Lawrence Twp./Mercer Cty.  
**BUSINESS:** Pharmaceutical mfr.  
**PROCEEDS FOR:** working capital/equip. purch.  
**FINANCING:** $1,000,000 bank loan with a 50% ($500,000) Authority participation

**Camden Economic Recovery Board**

The next item was to approve the increase to the infrastructure limit from $50 million to $60 million.

**PROJECT:** Camden Redevelopment Agency  
**LOCATION:** Camden City/Camden Cty.  
**MODIFICATION:** change the project scope, release the mortgage on 1514 Federal Street currently securing the $305,800 ERB grant, and convert the recoverable grant to a $235,800 non-recoverable grant

**PROJECT:** The Cathedral Soup Kitchen, Inc.  
**LOCATION:** Camden City/Camden Cty.  
**FINANCING:** $1,000,000 Economic Recovery Board for Camden grant program

**PROJECT:** Cooper's Ferry Development Association, Inc.  
**LOCATION:** Camden City/Camden Cty.  
**FINANCING:** $3,570,000 Economic Recovery Board for Camden grant program
Film Tax Credit Transfer Program

The next item was the approval of the following Film Tax Credit projects (2007 Allocation).

<table>
<thead>
<tr>
<th>App.</th>
<th>Applicant Name</th>
<th>Tax Credit Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>#8</td>
<td>Jersey Shore Films, LLC</td>
<td>$167,080</td>
</tr>
<tr>
<td>#14</td>
<td>Northern Entertainment, Inc.</td>
<td>$6,276,312</td>
</tr>
<tr>
<td>#13</td>
<td>Prophet Pictures</td>
<td>$350,000</td>
</tr>
</tbody>
</table>

Petroleum Underground Storage Tank Program

The next item was the Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of April 2007. (For Informational Purposes Only)

Hazardous Discharge Site Remediation Fund Program

The next item was the Hazardous Discharge Site Remediation Fund Program Delegated Authority Approvals for the month of April 2007. (For Informational Purposes Only)

8. BUSINESS EMPLOYMENT INCENTIVE PROGRAM

PROJECT: Agilence, Inc. APPL.#18087
LOCATION: Camden City/Camden Cty. BUSINESS: Mfr. of software solutions
GRANT AWARD: 80% Business Employment Incentive grant, 10 years

PROJECT: High Point Safety and Insurance Management Corp. APPL.#18346
LOCATION: Red Bank Borough/Monmouth Cty. BUSINESS: Insurance company
GRANT AWARD: 50% Business Employment Incentive grant, 10 years

PROJECT: The Maksin Group, Inc. or its nominee APPL.#17463
LOCATION: To be determined BUSINESS: Risk management company
GRANT AWARD: 40% Business Employment Incentive grant, 10 years

PROJECT: MZR Real Estate, L.P. APPL.#18066
LOCATION: West Deptford Twp./Gloucester Cty. BUSINESS: Designer & fabricator of custom exhibits
GRANT AWARD: 60% Business Employment Incentive grant, 10 years
PROJECT: DB Services New Jersey Inc.  APPL.#17514
LOCATION: Jersey City/Hudson Cty
MODIFICATION: amend the Jersey City BEIP approval to include 400 jobs increasing the New Employment Commitment from 1,200 to 1,600 new jobs and the estimated BEIP grant by an estimated $17.6 million to an estimated $39.5 million and also the addition of 100 Plaza Two to the proposed site should the company decide to utilize this space.

9. BOARD MEMORANDUMS

PROJECT: 8 Boys, LLC and Liscio's Italian Bakery, Inc.  APPL.#18273
LOCATION: Glassboro Borough/Gloucester Cty.
MODIFICATION: to modify the Authority's approval to accept an increase in the loan to value from 97% to 123%

PROJECT: Newark Refrigerated Warehouses, Inc.  APPL.#17272
LOCATION: Newark/Essex Cty.
MODIFICATION: to modify the Authority's approval to allow the amount of senior debt ahead of the Authority's $750,000 direct loan to be increased from $5 million to $5.25 million

The next item was the approval of the following projects under Delegated Authority for the month of April 2007: (For Informational Purposes Only)


Preferred Lender Program: 8 Boys, LLC and Liscio's Italian Bakery, Inc.

Camden ERB Business Lease Incentive: Camden Greenways, Inc.

10. REAL ESTATE

The next item was the approval to enter into a lease with The Cooper Health System, a New Jersey non-profit corporation for approximately 2,956 square feet of research and development space at the Waterfront Technology Center Camden in the Tech One building.

11. AUTHORITY MATTERS

The next item was the approval to an amendment to the marketing services contract to include a web service component of $30,000 that will increase the overall first year budget from $240,000 to $270,000.

12. PUBLIC COMMENT

13. EXECUTIVE SESSION to discuss a potential litigation matter
14. The next item was to consider the recommendation of the NJEDA Hearing Officer regarding the procurement for property management services.

15. **ADJOURNMENT**