1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH'S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. BOND PROJECTS

Bond Resolutions

(* A Public Hearing is being conducted for these projects.)

PROJECT: NJEDA/State Police Barracks  APPL.#28696
LOCATION: Various
REQUEST: Approve the General Bond Resolution and First Supplemental Resolution to authorize the issuance of a maximum of $9 million of 2011 Series A Bonds to (i) finance the Barracks Project and (ii) pay the costs of issuance of the 2011 Series A Bonds.

PROJECT: Century Packaging, Inc.*  APPL.#36372
LOCATION: East Brunswick/Middlesex Cty.
PROCEEDS FOR: equipment purchase
FINANCING: $1,620,000 Tax-Exempt Bond

PROJECT: Moorestown Friends School Assoc.*  APPL.#36075
LOCATION: Moorestown/Burlington Cty.
PROCEEDS FOR: refinance existing debt
FINANCING: $6,000,000 Series A Tax-Exempt Bond and $6,000,000 Series B Tax Exempt Bond

PROJECT: Yeshivat Keter Torah*  APPL.#35112
LOCATION: Eatontown/Monmouth Cty.
PROCEEDS FOR: building acquisition and renovation
FINANCING: $2,400,000 Tax-Exempt Bond
Combination Preliminary and Bond Resolutions

PROJECT: Yeshiva Toras Aron, Inc.* APPL.#34036
LOCATION: Lakewood/Monmouth Cty.
PROCEEDS FOR: refinance existing debt
FINANCING: Up to $6,500,000 Tax-Exempt Bond

Preliminary Resolutions

PROJECT: Congregation Yeshiva Yesodei Hatorah, Inc. APPL.#36173
dba Yeshiva Yesodei*
LOCATION: Lakewood/Ocean Cty.
PROCEEDS FOR: refinance existing debt

PROJECT: New Jersey Nonferrous Trading Inc. or its nominee APPL.#36741
LOCATION: Hillside/Union Cty.
PROCEEDS FOR: building acquisition and renovation

PROJECT: TBB, Inc. d/b/a O Padiero APPL.#36724
LOCATION: Woodbridge/Middlesex Cty.
PROCEEDS FOR: equipment purchase

6. LOANS/GRANTS/GUARANTEES

Camden Economic Recovery Board

PROJECT: City of Camden – Carnegie Library Stabilization APPL.#35568
LOCATION: Camden/Camden Cty.
FINANCING: $1,000,000 recoverable grant from the Demolition and Redevelopment Financing Fund
REQUEST: Approve the funding authorization for a $1 million recoverable grant under the Demolition and Redevelopment Financing Fund to the City of Camden to fund the stabilization of the Carnegie Library located in the Lanning Square neighborhood of Camden.
PROJECT: Rowan University  
LOCATION: Camden/Camden Cty.  
FINANCING: $9,000,000 non-recoverable grant under the Higher Education and Regional Health Care Development Fund  
REQUEST: Approve the funding authorization for a $9 million non-recoverable grant under the Higher Education and Regional Health Care Development Fund to Rowan University to fund a portion of the construction and permanent financing for a six-story, 200,000 sq. ft. academic medical research and education facility in the Lanning Square neighborhood of Camden.

Petroleum Underground Storage Tank Program

PROJECT: Mary Brasch  
LOCATION: Shrewsbury/Monmouth  
PROCEEDS FOR: upgrade, closure and site remediation  
FINANCING: $107,339 Petroleum UST Remediation, Upgrade, & Closure Fund Grant  
FOR INFORMATION ONLY: Summary of all Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of May 2011.

7. INCENTIVE PROGRAMS

Business Employment Incentive Program, Business Retention and Relocation Assistance Grant Program, Sales and Use Tax Exemption

PROJECT: Church & Dwight  
LOCATION: Various  
BUSINESS: manufacturing  
GRANT AWARD: $13,554,000 (estimate), 6 years Business Retention and Relocation Assistance Grant  
GRANT AWARD: $2,782,500 (estimate), Sales and Use Tax Exemption

PROJECT: Data Centrum Communications, Inc.  
LOCATION: TBD  
BUSINESS: printing and publishing  
GRANT AWARD: 35% Business Employment Incentive grant, 10 years
PROJECT: The Great Atlantic & Pacific Tea Company, Inc.
LOCATION: TBD
BUSINESS: consumer goods
GRANT AWARD: $6,243,750 (estimate), 5 years Business Retention and Relocation Assistance Grant
GRANT AWARD: $496,125 Sales and Use Tax Exemption

PROJECT: Hyponex Corporation
LOCATION: Newton/Sussex Cty.
BUSINESS: agricultural
GRANT AWARD: 45% Business Employment Incentive grant, 10 years

PROJECT: Mediacom Communications Corporation
LOCATION: Mahwah/Bergen
BUSINESS: communications
GRANT AWARD: 65% Business Employment Incentive grant, 10 years

PROJECT: Crane Group International, LLC
LOCATION: Hillside/Union
BUSINESS: manufacturing
GRANT AWARD: 80% Business Employment Incentive grant, 10 years

8. BOARD MEMORANDUMS

ITEM: American Home Assurance Company and AIG BEIP Grants
REQUEST: Approve recommendation not to disqualify AIG for BEIP assistance based on a review of the legal matters.

ITEM: American Home Assurance Company and AIG BEIP Grants
REQUEST: Consent to administrative changes in the AIG BEIP grants.

FOR INFORMATION ONLY: The next item is a summary of projects approved under Delegated Authority in May 2011.

New Jersey Business Growth Fund: DB Land Holdings LLC and Innovative Orthodontics, LLC; Emad Jacob MD PC and 716 Jacob Properties, LLC; Interfashion Cosmetics Corp.; RMF Sales Associates LLC & PowerComm Solutions, Inc.

NJ Main Street Program: Fulcrum Facilities Services, LLC

Camden ERB: Catapult Learning, LLC; Refat Elsayed

Community Economic Development Program: Waterford Township

New Jersey Business Growth Fund – Modification: Stir-Up, LLC

9. **REAL ESTATE**

**ITEM:** Acquisition and Rehabilitation of Five State Police Barracks  
**REQUEST:** Approve the following for the acquisition and rehabilitation of five State Police barracks and the land on which they are located: (1) budget for the acquisition and rehabilitation (2) agreement and lease between the Authority and Treasury (3) Agreement for Purchase of Property between the Authority and B&S Partners to purchase the Barracks.

10. **AUTHORITY MATTERS**

**ITEM:** Revised Memorandum of Understanding between the Authority and the Department of State  
**REQUEST:** Approve a revised Memorandum of Understanding between the Authority and the Department of State to clarify changes to funding related to personnel.

**ITEM:** 2011-RED-RFQ/P-BKR-0013 Lease Brokerage Services – Award Protest  
**REQUEST:** Approve the recommendation that the contract award to Jones Lang LaSalle approved at the March 8 Authority meeting remain unchanged.

**ITEM:** Revel Atlantic City, LLC/Revel Entertainment Group, LLC, Atlantic City, NJ  
**REQUEST:** Review de novo and retroactively ratify, as of February 1, 2011, the previous action taken regarding the recommended reimbursement grant to Revel Atlantic City, LLC and Revel Entertainment Group, LLC under the Economic Redevelopment and Growth Grant Program (P.L. 2009, c.90 (N.J.S.A. 52:27D-489 a through o), its guidelines and the regulations governing the program.

11. **PUBLIC COMMENT**

12. **ADJOURNMENT**