1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH’S MINUTES

4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD

5. BOND PROJECTS
   (* A Public Hearing is being conducted for these projects.)

Bond Resolutions

PROJECT:  Dilmax, LLC for the benefit of Novell Enterprises, Inc.  APPL.#17143
LOCATION: Rahway City/Union Cty.  BUSINESS: Designer & mfr. of jewelry
PROCEEDS FOR: bldg. acqui. & renov./equip. purch.
FINANCING: $1,500,000 Tax Exempt Bond

PROJECT:  Visiting Nurse Association Home Care, Inc. for the benefit of Moorestown Visiting Nurse Assoc., Inc. and Partners in Home Care, Inc.*
LOCATION: Moorestown Twp./Burlington Cty.  BUSINESS: Not-for-profit home health care service
PROCEEDS FOR: bldg. acqui. & renov.
FINANCING: $5,000,000 Tax Exempt Bond

Amended Bond Resolutions

PROJECT:  Presbyterian Homes Assisted Living Obligated Group*  APPL.#17386
LOCATION: Various/Various  BUSINESS: Not-for-profit housing & health care provider
AMENDED RESOLUTION TO: current and/or advance refund the 2002 Series Bonds, pay certain costs of issuance, in the maximum amount of $51,000,000.

Combination Preliminary and Bond Resolutions

PROJECT:  The Greek Orthodox Community of Bergen County, Inc.*  APPL.#17324
LOCATION: Wycoff Twp./Bergen Cty.  BUSINESS: Not-for-profit multi-purpose community center
PROCEEDS FOR: refinancing
FINANCING: $1,500,000 Tax Exempt Bond
Preliminary Resolutions

PROJECT: 385 Hillside Avenue Realty, LLC for the benefit of Beau Label Corporation and Beau Label Manufacturing Corp.  APPL.#17347
LOCATION: Hillside Twp./Union Cty.  BUSINESS: Mfr. of pressure sensitive labels and hanging tabs
PROCEEDS FOR: bldg. acqui. & renov.

PROJECT: Calvary Baptist Community Center, Inc.  APPL.#17349
LOCATION: Paterson City/Passaic Cty.  BUSINESS: Not-for-profit community services
PROCEEDS FOR: refinancing/bldg. constr./equip. purch.

PROJECT: JVTR Investemnts, LLC for the benefit of R&D Circuits, Inc.  APPL.#17304
LOCATION: S. Plainfield Borough/Middlesex Cty. BUSINESS: Mfr. of printed circuit board
PROCEEDS FOR: bldg. acqui. & renov./equip. purch.

PROJECT: Lloyd Harbor Associates, LLC for the benefit of Vanguard Direct, Inc.*  APPL.#17373
LOCATION: Various/Essex Cty.  BUSINESS: Business forms printing company
PROCEEDS FOR: bldg. acqui. & renov.

PROJECT: Monmouth Council, Inc., Boy Scouts of America  APPL.#17315
LOCATION: Marlboro Twp./Monmouth Cty.  BUSINESS: Not-for-profit training organization
PROCEEDS FOR: refinancing

6. LOANS/GRANTS/GUARANTEES

Statewide Loan Pool Program

PROJECT: A & R Enterprises  APPL.#17255
LOCATION: Atlantic City/Atlantic Cty.  BUSINESS: Fast food restaurant
PROCEEDS FOR: bldg. constr.
FINANCING: $2,260,752 bank loan with a $500,000 (22%) Authority participation and a 30% guarantee not to exceed $528,226 for five years.

PROJECT: Patel Jamil Real Estate LLC for the benefit of Holly City Pediatrics, PA  APPL.#17297
LOCATION: Millville City/Cumberland Cty.  BUSINESS: Pediatric center
PROCEEDS FOR: bldg. acqui.
FINANCING: $571,469 bank loan with a $172,630 (30.2%) Authority participation.

PROJECT: Psuedo Properties II, LLC for the benefit of Landis Title Corporation  APPL.#17298
LOCATION: Millville City/Cumberland Cty.  BUSINESS: Title company
PROCEEDS FOR: bldg. acqui.
FINANCING: $343,000 bank loan with a $109,066 (31.7%) Authority participation.
Camden Economic Recovery Board

PROJECT: Cramer Hill CDC (CHCDC) (Nueva Vida Homes)  APPL.#16572
LOCATION: Camden City/Camden Cty.
MODIFICATION: to the Cramer Hill CDC Nueva Vida Homes market-rate home ownership project in the Cramer Hill section of Camden to approve the allowance of income restrictions on two of the fourteen unit housing projects.

PROJECT: Respond, Inc.  APPL.#15442
LOCATION: Camden City/Camden Cty.
MODIFICATION: to extend the commitment of the $1,000,000 public purpose grant to Respond, Inc. until December 31, 2007.

Brownfields Redevelopment Loan Program

PROJECT: Wood-Ridge Development LLC  APPL.#16898
LOCATION: Wood-Ridge Boro./Bergen Cty.  BUSINESS: Development company
PROCEEDS FOR: site remediation
FINANCING: $750,000 Brownfields Redevelopment loan

Petroleum Underground Storage Tank Program

PROJECT: Eastland Recovery Group, LLC  APPL.#12068
LOCATION: Galloway Twp./Atlantic Cty.
PROCEEDS FOR: site remediation
FINANCING: $346,343 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

The next item was the Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of May 2006. (For Informational Purposes Only)

Hazardous Discharge Site Remediation Fund Program

PROJECT: City of Bayonne  APPL.#17333
(Rt 440 Corridor E. Redev Area)
LOCATION: Bayonne City/Hudson Cty.
PROCEEDS FOR: site remediation
FINANCING: $152,333 NJDEP Hazardous Discharge Site Remediation municipal grant

The next item was the Hazardous Discharge Site Remediation Fund Delegated Authority Approvals for the month of May 2006. (For Informational Purposes Only)
7. **TECHNIUUM**

**PROJECT:** Ranch Networks, Inc.  
**LOCATION:** Marlboro Twp./Monmouth Cty.  
**APPL.#17071**  
**BUSINESS:** IP telephony appliance provider integrating voice and data securely  
**FINANCING:** $1,000,000

8. **BOARD MEMORANDUMS**

The next item was the approval of the following loans under the New Jersey Business Growth Fund Program: Bright Lights USA, Inc., Exothemic Molding, Inc., Stirrup Metal Products Corp. and Stir Up, LLC, and Vogel Bus Company, Inc. *(For Informational Purposes Only)*

9. **REAL ESTATE**

The next item was the approval to enter into a memorandum of understanding with Seton Hall University of Law through which the Authority will provide technical assistance to develop mixed-use, graduate student housing facilities.

The next item was the approval of the execution of an amendment to the escrow agreement for the Jersey City Medical Center project and any other documents necessary to conclude our role in the project.

The next item was the approval to: 1) execute the Authority’s standard form of lease with Rutgers Camden Technology Campus, Inc. for the revised amount of up to 22,549 +/− square feet of initial office and development space with a single, two year option on 20,000 +/− square feet of (5th floor) expansion space for research and laboratory use at the Waterfront Technology Center Camden’s Tech One building; 2) reduce rent for the first two years to reflect Rutgers Camden Technology Campus, Inc. Contribution towards tenant improvement costs at the Waterfront Technology Center Camden’s Tech One facility; and 3) execute any and all other documents required to effectuate this transaction, on final terms acceptable to the Attorney General’s Office and the Authority’s Chief Executive Officer.

10. **PUBLIC COMMENT**

11. **EXECUTIVE SESSION**

12. **ADJOURNMENT**