NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
AGENDA
July 8, 2008

1. NOTICE OF PUBLIC MEETING
2. ROLL CALL
3. APPROVAL OF PREVIOUS MONTH’S MINUTES
4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD
5. BOND PROJECTS
   (* A Public Hearing is being conducted for these projects.)

Bond Resolutions
PROJECT: Center for Family Services, Inc.* APPL.#22188
LOCATION: Various BUSINESS: not-for-profit human services
PROCEEDS FOR: refinance existing debt
FINANCING: $2,766,000 Tax Exempt Bond

PROJECT: Count Basie Theatre * APPL.#21924
LOCATION: Red Bank/Monmouth Cty. BUSINESS: not-for-profit theatre
PROCEEDS FOR: renovations and refinancing existing debt
FINANCING: $8,000,000 Tax Exempt Bond

Amended Bond Resolutions
PROJECT: South Jersey Gas Company APPL.#16688
LOCATION: Various BUSINESS: public utility
MODIFICATION: Remarket the 2006 Bonds to the public with a letter of credit to secure the payment of the 2006 Bonds.
Combination Preliminary and Bond Resolutions

PROJECT: Chapin School*  APPL.#22588
LOCATION: Lawrence/Mercer Cty.  BUSINESS: not-for-profit school
PROCEEDS FOR: building purchase
FINANCING: $1,625,000 Tax-Exempt Bond

PROJECT:  Chapin School  APPL.#22592
LOCATION: Lawrence/Mercer Cty.  BUSINESS: not-for-profit school
PROCEEDS FOR: refinancing existing debt
FINANCING: $1,975,000 Tax-Exempt Bond

PROJECT: Princeton Charter School  APPL.#22638
LOCATION: Princeton/Mercer Cty.  BUSINESS: not-for-profit charter school
PROCEEDS FOR: building purchase, renovations, and refinancing existing debt
FINANCING: $5,100,000 Tax-Exempt Bond

PROJECT: Princeton Charter School  APPL.#22684
LOCATION: Princeton/Mercer Cty.  BUSINESS: not-for-profit charter school
PROCEEDS FOR: refinancing existing debt
FINANCING: $3,320,000 Tax-Exempt Bond

PROJECT: Torah Institute of Lakewood, Inc.  APPL.#22357
LOCATION: Newark/Essex Cty.  BUSINESS: not-for-profit school
PROCEEDS FOR: refinancing existing debt
FINANCING: $3,000,000 Tax-Exempt Bond

Preliminary Resolutions

PROJECT: Buona Vita, Inc.  APPL.#22484
LOCATION: Bridgeton/Cumberland Cty.  BUSINESS: food processing
PROCEEDS FOR: machinery and equipment purchase
PROJECT: Children’s Choice of New Jersey, Inc.  APPL.#22553
LOCATION: Bellmawr/Camden Cty.  BUSINESS: nonprofit child welfare
PROCEEDS FOR: building acquisition and renovation

PROJECT: Foundation for Educational Administration, Inc. *  APPL.#22322
LOCATION: Monroe/Middlesex Cty.  BUSINESS: not-for-profit professional training
PROCEEDS FOR: refinancing existing debt

PROJECT: Newco Associates LLC & National Electric Wire Company Inc.  APPL.#22733
LOCATION: Plumsted/Ocean Cty.  BUSINESS: manufacturing
PROCEEDS FOR: building acquisition and renovation

PROJECT: The Peddie School  APPL.#22637
LOCATION: Hightstown/Mercer Cty.  BUSINESS: not-for-profit school
PROCEEDS FOR: building renovation

Public Hearing Only
PROJECT: Foundation for Educational Administration, Inc. *  APPL.#22636
LOCATION: Monroe/Middlesex Cty.  BUSINESS: not-for-profit professional training
PROCEEDS FOR: refinancing existing debt

6.  LOANS/GRANTS GUARANTEES

Petroleum Underground Storage Tank Program
PROJECT: Rick’s Service Center, Inc.  APPL.#21932
LOCATION: Middlesex/Middlesex Cty.
PROCEEDS FOR: soil and groundwater remediation
FINANCING: $183,500 Petroleum UST Remediation, Upgrade, & Closure Fund Grant
PROJECT: Westmoor Gardens, Inc. (Site A)   APPL.#22001
LOCATION: Englewood/Bergen Cty.
PROCEEDS FOR: site remediation
FINANCING: $131,243 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: Westmoor Gardens, Inc. (Site E)   APPL.#22003
LOCATION: Englewood/Bergen Cty.
PROCEEDS FOR: site remediation
FINANCING: $156,695 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

PROJECT: Arthur Nichols and Felice Nichols   APPL.#21937
LOCATION: North Caldwell/Essex Cty.
PROCEEDS FOR: site remediation
FINANCING: $14,132 Petroleum UST Remediation, Upgrade, & Closure Fund loan

The next item was a summary of all Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of June 2008.  (For Informational Purposes Only)

**Hazardous Discharge Site Remediation Fund Program**

The following projects presented under the Hazardous Discharge Site Remediation Fund Program (residential and commercial grants and loans).

PROJECT: Township of Aberdeen (South River Metal Products)   APPL.#22126
LOCATION: Aberdeen/Monmouth Cty.
PROCEEDS FOR: remedial investigation
FINANCING: $402,259 Hazardous Discharge Site Remediation Fund

PROJECT: Township of Haddon (Lahn Property)   APPL.#22326
LOCATION: Haddon Twp./Camden Cty.
PROCEEDS FOR: preliminary assessment, remedial and site investigation
FINANCING: $259,636 Hazardous Discharge Site Remediation Fund

PROJECT: Township of Haddon (Media Property)   APPL.#22332
LOCATION: Haddon Twp./Camden Cty.
PROCEEDS FOR: preliminary assessment, remedial and site investigation
FINANCING: $195,914 Hazardous Discharge Site Remediation Fund
The next item was a summary of the Hazardous Discharge Site Remediation Fund Program Delegated Authority Approvals for the month of June 2008. (For Informational Purposes Only)

7. **EDISON INNOVATION FUND**

**PROJECT:** LiveLOOK Inc.  
**LOCATION:** Newark/Essex Cty.  
**BUSINESS:** online sales and customer service  
**PROCEEDS FOR:** research & development and new staff salaries  
**FINANCING:** $1,000,000 Edison Innovation Fund investment

8. **AUTHORITY MATTERS**

The next item was a summary of the new Edison Innovation Digital Media Tax Credit Program (for informational purposes only).

The next item was to approve the request to make a $1,000,000 limited partnership investment in Omni with funding from the Economic Recovery Fund.

9. **BOARD MEMORANDUMS**
PROJECT: Medical Missions for Children, Inc.  APPL.#18993
LOCATION: Paterson/Passaic Cty.  BUSINESS: non-profit medical services
MODIFICATION: Modify the Authority’s approval to (1) increase our loan amount from a $200,000 LDFF loan to a $400,000 LDFF loan and (2) change the interest rate floor from 3.00% to the revised 2.00%.

The next item was to approve the addition of Roma Bank as a Preferred Lender.

PROJECT: Paterson Community Health Center  APPL.#11324
LOCATION: Paterson/Passaic Cty.  BUSINESS: not-for-profit medical services
REQUEST: Extend the interest only construction period in the tax exempt bond from October 1, 2007 to July 15, 2008.

The next item was a summary of projects approved under Delegated Authority for June 2008 (for informational purposes only).


Preferred Lender Program: ABCO Die Casting Inc., Dandrea Produce, Inc. or Nominee, Formation, Inc., Yurteri Properties, LLC

Community Economic Development Programs: Borough of Woodbine

The next item was a summary of the Delegated Authority approvals prepared by Portfolio Services Division for May and June 2008 (for informational purposes only).

10. REAL ESTATE

The next item was to approve the request to grant Drexel University, a tenant at the Waterfront Technology Center in Camden (“WTCC”), a license to place antenna and camera system at the WTCC.
The next item was to approve the request to execute a Site License Agreement with the Parking Authority of the City of Camden (“PACC”) related to utilizing a portion of the Waterfront Technology Center parking lot for patrons of the Susquehanna Bank Center (“SBC”), formerly known as the Tweeter Center.

11. **PUBLIC COMMENT**

12. **ADJOURNMENT**