1. **NOTICE OF PUBLIC MEETING**

2. **ROLL CALL**

3. **APPROVAL OF PREVIOUS MONTH’S MINUTES**

4. **CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD**

5. **AUTHORITY MATTERS**

The next item was to approve the committee appointments, appointment of the assistant secretaries, election of a vice chair and treasurer, and adopt a schedule for monthly Board meetings through September 2010.

The next item was to authorize the Chief Executive Officer to execute a grant agreement with Rutgers, The State University of New Jersey, to provide financial support for the New Jersey Small Business Development Centers (SBDCs).

The next item will serve as a performance update for the Technical Assistance contract with UCEDC which was approved by the Board in August 2008 as well as to inform the Board of the first renewal of the contract.

The next item is the approve the proposed amendments to the rules implementing the Urban Transit Hub Tax Credit Program and authorize staff to submit the proposed amendments for publication in the New Jersey Register, subject to final review and approval by the office of the Attorney General and the Office of Administrative Law.

6. **BOND PROJECTS**

   (* A Public Hearing is being conducted for these projects.)

**Preliminary Resolutions**

**PROJECT:** ADJ Realty NJ, LLC and E&T Plastic Manufacturing Co. Inc.  
**APPL.#28139**

**LOCATION:** Teterboro/Bergen Cty.

**PROCEEDS FOR:** building acquisition & renovation

**Public Hearing Only**

**PROJECT:** Greater Brunswick Regional Charter School or related entity *  
**APPL.#26660**
LOCATION: New Brunswick/Middlesex Cty.
PROCEEDS FOR: building renovation

7. LOANS/GRANTS/GUARANTEES

Fast Start Direct Loan Program

PROJECT: Crown Veterinary Specialists, LLC
LOCATION: Lebanon/Hunterdon Cty.
PROCEEDS FOR: equipment acquisition
FINANCING: $300,000 Fast Start Direct Loan

Main Street Business Assistance Program

PROJECT: Grinnell Recycling, Inc.
LOCATION: Sparta/Sussex Cty.
PROCEEDS FOR: refinancing existing debt
FINANCING: $1.3 million Authority guarantee of a $2.6 million TD Bank term loan

Camden Economic Recovery Board

PROJECT: Camden Area Health Education Center
LOCATION: Camden/Camden Cty.
FINANCING: $26,630 ERB Recoverable Predevelopment Grant
MODIFICATION: approve funding authorization for a $26,630 Recoverable Predevelopment Grant to Camden Area Health Education Center to help fund predevelopment activities for the renovation and restoration of their facility in Camden.

PROJECT: Camden Redevelopment Agency
LOCATION: Camden/Camden Cty.
FINANCING: $2,300,000 ERB Non-Recoverable Grant
MODIFICATION: approve the funding authorization for a modification to the $2,300,000 non-recoverable infrastructure grant to the Camden Redevelopment Agency to amend the scope of work to include additional infrastructure improvements necessary to support the development of a modern office and research complex surrounding the Campbell Soup Company world headquarters with funds provided from the Demolition
and Redevelopment Financing Fund established through the “Municipal Rehabilitation and Recovery Act.”

PROJECT: Heart of Camden
LOCATION: Camden/Camden Cty.
FINANCING: $1,150,000 ERB Non-Recoverable Grant
MODIFICATION: approve a modification to extend the grant term to December 31, 2009 for the $1,150,000 non-recoverable infrastructure grant to the Heart of Camden to fund Phase I of the Environmental Mitigation and Landscape Master Plan for the Waterfront South neighborhood of Camden.

PROJECT: Oasis Housing, LLC
LOCATION: Camden/Camden Cty.
FINANCING: $360,000 ERB Recoverable Grant
MODIFICATION: approve a modification to the scope of the project and to extend the term of the $360,000 soft loan commitment to Oasis Housing, LLC until October 31, 2010. The ERB soft loan will be used for permanent financing of the six market rate units of the Sycamore Street Housing Project in the Gateway Neighborhood.

PROJECT: Puerto Rican Unity for Progress (PRUP)
LOCATION: Camden/Camden Cty.
FINANCING: $1 million ERB Public Purpose Grant
MODIFICATION: approve the funding authorization of PRUP’s request for the $705,000 balance of their $1,000,000 Public Purpose Grant to fund the permanent financing on their new facility once the project is completed.

Petroleum Underground Storage Tank Program

PROJECT: Prevost Enterprises, LTD
LOCATION: Newark/Essex Cty.
PROCEEDS FOR: upgrade, closure and site remediation
FINANCING: $102,440 Petroleum UST Remediation, Upgrade, & Closure Fund Grant

The next item was a summary of all Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of August 2009. (For Informational Purposes Only)
**Hazardous Discharge Site Remediation Fund Program**

The following municipal projects were presented under the Hazardous Discharge Site Remediation Fund Program.

**PROJECT:** City of Gloucester City (Gloucester Titanium Site)  APPL.#26358  
**LOCATION:** Gloucester Twp/Camden Cty.  
**PROCEEDS FOR:** remedial investigation  
**FINANCING:** $434,025 Hazardous Discharge Site Remediation Fund

**PROJECT:** Borough of Somerville (Somerville Landfill)  APPL.#28140  
**LOCATION:** Somerville/Somerset Cty.  
**PROCEEDS FOR:** remedial investigation  
**FINANCING:** $2,138,292 Hazardous Discharge Site Remediation Fund

**PROJECT:** Frank Graafsma  APPL.#26726  
**LOCATION:** Hawthorne/Passaic Cty.  
**PROCEEDS FOR:** remedial action  
**FINANCING:** $88,555 Hazardous Discharge Site Remediation Fund

The next item was a summary of the Hazardous Discharge Site Remediation Fund Program Delegated Authority Approvals for the month of August 2009. *(For Informational Purposes Only)*

**8. EDISON INNOVATION FUND**

**PROJECT:** The Talk Market  APPL.#27917  
**LOCATION:** Newark/Essex Cty.  
**PROCEEDS FOR:** growth capital  
**FINANCING:** $750,000 Edison Innovation Fund investment
9. INCENTIVE PROGRAMS

Business Employment Incentive Program

PROJECT: ACE American Insurance Company and affiliates  APPL.#28056
LOCATION: TBD  BUSINESS: finance/insurance/ real estate
GRANT AWARD: 45% Business Employment Incentive grant, 10 years

PROJECT: Asurion Insurance Services, Inc.  APPL.#28043
LOCATION: TBD  BUSINESS: financial services
GRANT AWARD: 40% Business Employment Incentive grant, 10 years

PROJECT: Aurobindo Pharma U.S.A., Inc.  APPL.#28142
LOCATION: TBD  BUSINESS: pharmaceuticals
GRANT AWARD: 40% Business Employment Incentive grant, 10 years

PROJECT: Logical Logistics LLC  APPL.#28073
LOCATION: TBD  BUSINESS: transportation & logistics
GRANT AWARD: 30% Business Employment Incentive grant, 10 years

PROJECT: Maplewood Beverage Packers, LLC  APPL.#27753
LOCATION: Edison/Middlesex Cty.  BUSINESS: food products
GRANT AWARD: 55% Business Employment Incentive grant, 10 years
GRANT AWARD: $205,400 (estimate), 5 years Business Retention and Relocation Assistance Grant

PROJECT: Princeton Information Ltd.  APPL.#28094
LOCATION: TBD  BUSINESS: professional services
GRANT AWARD: 35% Business Employment Incentive grant, 10 years

PROJECT: Proximo Spirits, Inc. & Jose Cuervo International, Inc.  APPL.#28046
LOCATION: Jersey City/Hudson Cty.  BUSINESS: wholesaler
GRANT AWARD: 80% Business Employment Incentive grant, 10 years

PROJECT: SCS Commodities Corp. and SCS OTC Corp.  APPL.#28001
LOCATION: TBD  BUSINESS: financial services
GRANT AWARD: 40% Business Employment Incentive grant, 10 years
Business Retention and Relocation Assistance Grant

PROJECT: Aerco International, Inc.
LOCATION: Mahwah/Bergen Cty.  BUSINESS: manufacturing
GRANT AWARD: $183,300 (estimate), 5 years

10. BOARD MEMORANDUMS

PROJECT: Reldata, Inc.  APPL.#19795
LOCATION: Parsippany/Morris Cty.
FINANCING: $1,032,346 Edison Innovation Fund Loan
REQUEST: consent to a second 6-month moratorium through Feb 28, 2010 which will allow the company to receive an additional equity investment from lead investor Grazia Equity.

PROJECT: Tris Pharma, Inc.  APPL.#18997 & 14809
LOCATION: South Brunswick/Middlesex Cty.
FINANCING: $878,881 (20.41%) guarantee of a $4,306,133 bond and $738,934 guarantee (50%) of a $1,477,869
REQUEST: Consent to a $2 million line of credit from Provident Bank and approve the subordination of Authority’s lien on business assets to support anticipated sales growth.

The next item was a summary of projects approved under Delegated Authority in August 2009. (For Informational Purposes Only)

New Jersey Business Growth Fund: Deli on the Go Realty, LLC and Deli on the Go, Inc.; Four Star Reproductions, Inc.; Lippincott Communications Inc. or Nominee; S Russomano & P Welding PTRS and Technitool, Inc.; Trost, Joseph A. & Pedano, Thomas J. or Nominee & Aures and Galey HVAC

Fast Start Direct Loan Program: Petrol Pump, LLC

NJ Main Street Program: 2 South Main, LLC; Absolutely Energized Solar Electric, Inc.; Preferred Children’s Services, Inc.
Preferred Lender Program: Destination ImagiNation, Inc.; Prestige Hospitality Services, LLC and Prestige First Avenue Cleaning Corp. and 81 Saxon Avenue Corporation

Community Economic Development Program: The Newark Museum Association

11. REAL ESTATE

The next item is to approve the award of a demolition and related services contract and to establish a demolition budget for the Riverfront State Prison Demolition Project.

The next item was to enter into a License Agreement with Cablevision Systems, Corporation, a service provider to tenants at the Tech IV Building that is owned and operated by the Authority at the Technology Centre of New Jersey.

12. PUBLIC COMMENT

13. ADJOURNMENT