NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
AGENDA
September 11, 2014 10:00 a.m.
EDA Boardroom – 36 West State Street, Trenton

1. NOTICE OF PUBLIC MEETING
2. ROLL CALL
3. APPROVAL OF PREVIOUS MONTH’S MINUTES
4. CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD
5. AUTHORITY MATTERS

ITEM: Annual Meeting
REQUEST: To approve the recommendations associated with the annual reorganization meeting.

6. BOND PROJECTS

Bond Resolutions

ITEM: NJEDA/ School Facilities Construction Bonds and Refunding Notes
REQUEST: To approve the issuance of one or more series of the 2014 School Facilities Construction Bond and the 2014 Schools Facilities Construction Refunding Notes.

Amended Bond Resolutions

ITEM: 52 Green Pond Road, LLC APPL.#39696
LOCATION: Rockaway Borough/Morris
PROCEEDS FOR: Refinancing
FINANCING: Up to $7,705,596 Tax-exempt Bond

ITEM: 690 Union Blvd. Assoc, L.L.C APPL.#39695
LOCATION: Totowa Borough/Passaic
PROCEEDS FOR: Refinancing
FINANCING: $7,912,787 Tax-exempt Bonds

ITEM: Blair Academy APPL.#39764
LOCATION: Blairstown Township/Warren
PROCEEDS FOR: Refinancing
FINANCING: $14,500,000 (estimated) Series A Tax-exempt bond; $6,000,000 (estimated) Series B Tax-exempt bond

Public Hearing Only

ITEM: Vieira’s Bakery, Inc. APPL.#39631
LOCATION: Newark/Essex
PROCEEDS FOR: Purchase of equipment and machinery

7. LOANS/GRANTS/GUARANTEES

Fund for Community Economic Development
PROJECT: Union County Economic Development Corporation  APPL.#39634
LOCATION: Cranford Township/Union
PROCEEDS FOR: Loan to Lenders Program
FINANCING: $250,000 loan, 15-Year Term, Fixed interest rate of 2%

Petroleum Underground Storage Tank Program

ITEM: Summary of Petroleum UST Remediation, Upgrade & Closure Fund Program projects approved by the Department of Environmental Protection.

PROJECT: Warren Isaacs  APPL.#39402
LOCATION: Linden City/Union
PROCEEDS FOR: Upgrade, Closure, Remediation
FINANCING: $214,609 Petroleum UST Remediation, Upgrade and Closure Fund Grant

PROJECT: Kammerman’s Marine, Inc.  APPL.#39398
LOCATION: Atlantic City/Atlantic
PROCEEDS FOR: Upgrade, Closure, Remediation
FINANCING: $117,000 Petroleum UST Remediation, Upgrade and Closure Fund Grant

PROJECT: Katherine Stratos  APPL.#39355
LOCATION: Totowa Borough/Passaic
PROCEEDS FOR: Upgrade, Closure, Remediation
FINANCING: $231,579 Petroleum UST Remediation, Upgrade and Closure Fund Grant

Hazardous Discharge Site Remediation

FOR INFORMATION ONLY: Summary of Petroleum Underground Storage Tank and Hazardous Discharge Site Remediation Fund funding availability as of second quarter ending on June 30, 2014.

ITEM: Summary of Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.

PROJECT: Bergen County (Area 1&2 Overpeck Park)  APPL.#20210
LOCATION: Teaneck Township/Bergen
PROCEEDS FOR: Hazardous Discharge Site Remediation
FINANCING: $159,172

8. INCENTIVE PROGRAMS

Economic Redevelopment and Growth Program

ITEM: Tropicana Atlantic City Corporation
REQUEST: To approve the application of Tropicana Atlantic City Corporation for reimbursement of certain taxes for an Atlantic City, Atlantic County project under a “state incentive grant” by the EDA pursuant to the
Economic Redevelopment and Growth Grant ("ERG") program set forth in N.J.S.A 52:27D-489c ("Act"). Since this award is limited to the net benefit to the State, the recommended award amounts to 14.5% of eligible cost not to exceed $4,849,075.

**Grow New Jersey Assistance Program**

**PROJECT:** Accurate Box Company, Inc.  
**LOCATION:** Paterson City/Passaic  
**ANNUAL GRANT AWARD:** $3,987,500, 10-year term  
**APPL.#** 39724

**PROJECT:** Allied Specialty Foods, Inc.  
**LOCATION:** Vineland City/Cumberland  
**ANNUAL GRANT AWARD:** $1,377,000, 10-year term  
**APPL.#** 39706

**PROJECT:** Coperion K-Tron Pitman, Inc.  
**LOCATION:** Mantua Township/Gloucester  
**ANNUAL GRANT AWARD:** $528,000, 10-year term  
**APPL.#** 39716

**PROJECT:** D’Artagnan, Inc.  
**LOCATION:** Union Township/Union  
**ANNUAL GRANT AWARD:** $547,500, 10-year term  
**APPL.#** 39728

**PROJECT:** HNTB Corporation  
**LOCATION:** Newark City/Essex  
**ANNUAL GRANT AWARD:** $332,500, 3-year term  
**APPL.#** 39705

**PROJECT:** Plastics Consulting and Manufacturing Company Inc.  
**LOCATION:** Camden City/Camden  
**ANNUAL GRANT AWARD:** $392,000, 10-year term  
**APPL.#** 39697

**PROJECT:** RAB Lighting Inc.  
**LOCATION:** Northvale Borough/Bergen  
**ANNUAL GRANT AWARD:** $2,465,000, 10-year term  
**APPL.#** 39725

**9. BOARD MEMORANDUMS**

FOR INFORMATION ONLY: Summary of projects approved under Delegated Authority in July 2014:

**Small Business Fund Program:** Adagio Teas, Inc. (P39570); F&M Realty, LLC (P39578)

**Stronger NJ Loan Program:** AFW 500, LLC (P39476 & P39757); Coin Castle Amusements Cimorelli Storino & Storino (P39475 & P39745); JC Pasacreta, LLC dba Il Giardinello Beach Grill (P39189)

**10. REAL ESTATE**
ITEM: Real Estate Impact Fund
REQUEST: To approve a proposed new pilot loan fund, the Real Estate impact Fund to support and foster redevelopment in strategic urban and other significant locations that would not otherwise occur in the near term and to strengthen existing and catalyze future development opportunities and private investments

11. OFFICE OF RECOVERY

ITEM: Compounding Engineering Solutions Inc. APPL.#39192
LOCATION: Clifton City/Passaic
PROCEEDS FOR: Working Capital
FINANCING: $191,396 Stronger NJ Business Loan

ITEM: Stronger NJ Business Grant Program Appeal – Ocean’s Four
REQUEST: To approve the Hearing Officer’s recommendation to uphold the declination of the Stronger NJ Business Grants for Ocean’s Four.

REQUEST: To approve the Hearing Officer’s recommendation to uphold the declination of the Stronger NJ Neighborhood & Community Revitalization – Development and Public Improvement Projects – Round One Appeal for Community Asset Preservation

ITEM: Stronger NJ Neighborhood & Community Revitalization – Development and Public Improvement Projects – Round One Appeal for the Borough of Lavallette
REQUEST: To approve the Hearing Officer’s recommendation to uphold the declination of the Stronger NJ Neighborhood & Community Revitalization – Development and Public Improvement Projects – Round One Appeal for the Borough of Lavallette

ITEM: Stronger NJ Neighborhood & Community Revitalization – Development and Public Improvement Projects – Round One Appeal for the Borough of Carlstadt
REQUEST: To approve the Hearing Officer’s recommendation to uphold the declination of the Stronger NJ Neighborhood & Community Revitalization – Development and Public Improvement Projects – Round One Appeal for the Borough of Carlstadt

12. PUBLIC COMMENT

13. EXECUTIVE SESSION

14. ADJOURNMENT