1. **NOTICE OF PUBLIC MEETING**

2. **ROLL CALL**

3. **APPROVAL OF PREVIOUS MONTH’S MINUTES**

4. **CHIEF EXECUTIVE OFFICER’S MONTHLY REPORT TO THE BOARD**

5. **AUTHORITY MATTERS**

   The next item was the approval of the 2007 Strategic Business Plan.

   The next item was the approval of the 2007 Fiscal Plan.

   The next item was the approval of the modifications for the Edison Innovation Fund.

   The next item was the approval of a commitment of $268,000 for Technical Assistance.

6. **BOND PROJECTS**

   (* A Public Hearing is being conducted for these projects.)

   **Amended Bond Resolutions**

   **PROJECT:** Elizabeth Development Company
   **LOCATION:** Elizabeth City/Union Cty.
   **BUSINESS:** Not-for-profit economic development organization
   **APPL.#17759**

   **AMENDED RESOLUTION TO:** approve the amendment to the November 14, 2006 resolution to authorize the issuance of a taxable bond not to exceed $65,000 to pay costs of issuance associated with the refunding.

   **Preliminary Resolutions**

   **PROJECT:** 2 Fairfield Crescent, LLC
   **LOCATION:** West Caldwell Twp./Essex Cty.
   **BUSINESS:** Wholesale bakery
   **APPL.#17852**

   **PROCEEDS FOR:** equip. purch./bldg. renov.

   **PROJECT:** CGI North America, Inc.
   **LOCATION:** Jersey City/Hudson Cty.
   **BUSINESS:** Provider of print and communications solutions
   **APPL.#17836**

   **PROCEEDS FOR:** equip. purch.

   **PROJECT:** Newark Downtown District Management Corp.
   **LOCATION:** Newark City/Essex Cty.
   **BUSINESS:** Revitalize downtown Newark
   **APPL.#17841**

   **PROCEEDS FOR:** site improvements
Bond Resolutions with Authority Exposure

PROJECT: Joseph P. Hayes Theatre, Inc.  APPL.#17761
LOCATION: Beach Haven Boro./Ocean Cty.  BUSINESS: Not-for-profit theater
PROCEEDS FOR: refunded bond
FINANCING: Series A: $2,110,000 Tax-exempt bond with a 18.96% EDA guarantee not to exceed $400,000 for 4 years; Series B-1: $1,500,000 Tax-exempt bond; Series B-2: $100,000 Tax-exempt bond

7. LOANS/GRANTS/GUARANTEES

Direct Loans

PROJECT: ClassLink, Inc.  APPL.#17725
LOCATION: Weehawken Twp./Hudson Cty.  BUSINESS: Provider of software and services
PROCEEDS FOR: working capital
FINANCING: $750,000 Edison Innovation Fund Investment

PROJECT: VELOX Semiconductor Corporation  APPL.#17844
LOCATION: Franklin Twp./Somerset Cty.  BUSINESS: Developer of Gallium Nitride
PROCEEDS FOR: working capital
FINANCING: $1,000,000 Edison Innovation Fund Investment

Statewide Loan Pool Program

PROJECT: Gloucester County Habitat for Humanity, Inc.  APPL.#17668
LOCATION: Clayton Boro./Gloucester Cty.  BUSINESS: Provider of low income housing
PROCEEDS FOR: bldg. acqui.
FINANCING: $337,500 bank loan with a $93,750 (27.8%) Authority participation.

Local Development Financing Fund

PROJECT: Baker Boys, LLC  APPL.#17747
LOCATION: Pleasantville City/Atlantic Cty.  BUSINESS: Mfr. of Breads
PROCEEDS FOR: equip. purch.
FINANCING: $184,000 Local Development Financing Fund loan

Renewal Community Commercial Revitalization Deduction Program

The next item was the approval of the application for Apple Food Service of Newark, LLC for an allocation of the Commercial Revitalization Deduction Program.

Camden Economic Recovery Board

PROJECT: Neighborhood Housing Services of Camden, Inc.  APPL.#17412
LOCATION: Camden City/Camden Cty.
PROCEEDS FOR: engineering & architectural fees/land
FINANCING: $100,000 Economic Recovery Board for Camden recoverable grant program
Petroleum Underground Storage Tank Program

The next item was the Petroleum Underground Storage Tank Program Delegated Authority Approvals for the month of November 2006. (For Informational Purposes Only)

Hazardous Discharge Site Remediation Fund Program

The following projects presented were municipal loans under the Hazardous Discharge Site Remediation Fund Program.

**PROJECT:** Camden Redevelopment Agency  
(APPL.#17855)  
**LOCATION:** Camden City/Camden Cty.  
**PROCEEDS FOR:** site remediation  
**FINANCING:** $2,954,850 NJDEP Hazardous Discharge Site Remediation municipal loan

**PROJECT:** Milltown-Ford Avenue Redevelopment Agency  
(APPL.#17854)  
**LOCATION:** Milltown Boro./Middlesex Cty.  
**PROCEEDS FOR:** site remediation  
**FINANCING:** $5,000,000 NJDEP Hazardous Discharge Site Remediation municipal loan

**PROJECT:** Palmyra Borough  
(APPL.#17856)  
**LOCATION:** Palmyra Boro./Burlington Cty.  
**PROCEEDS FOR:** site remediation  
**FINANCING:** $1,929,470 NJDEP Hazardous Discharge Site Remediation municipal loan

The following project presented was a loan under the Hazardous Discharge Site Remediation Fund Program.

**PROJECT:** 53 Central Avenue Inc.  
(APPL.#17726)  
**LOCATION:** Rochelle Park Twp./Bergen Cty.  
**FINANCING:** $49,670 NJDEP Hazardous Discharge Site Remediation Fund loan

8. BUSINESS EMPLOYMENT INCENTIVE PROGRAM

**PROJECT:** Automatic Data Processing, Inc. or Nominee  
(APPL.#17824)  
**LOCATION:** Jersey City/Hudson Cty.  
**BUSINESS:** Provider of processing systems  
**GRANT AWARD:** 80% Business Employment Incentive grant, 10 years

**PROJECT:** BAE SYSTEMS Information and Electronic Systems Integration  
(APPL.#17847)  
**LOCATION:** Totowa Boro./Passaic Cty.  
**BUSINESS:** Producer of electronic systems  
**GRANT AWARD:** 80% Business Employment Incentive grant, 10 years
The next item was the approval of the repayment of the sliding scale recapture amount of $2,300,000 in disbursements related to the MSNBC BEIP grant from the anticipated BEIP grant payments due to CNBC; and to accept a 22-percent value of the original cost for existing equipment and 25-percent of the original cost for new equipment purchased at lease termination in exchange for capping the Authority’s overall exposure to $1,100,000, which results in a $3,100,000 savings to the Authority.

9. BOARD MEMORANDUMS

The next item was the approval to make a $5,000,000 investment in SAS Investors II, L.P and to increase the Authority’s investment up to $10,000,000 if the Fund’s manager, SAS Investors Management, Inc. relocates to a New Jersey Innovation Zone and that the EDA investment represents no more than 15% of the total.

The next item was the approval to extend the maturity of the outstanding balance of $1,121,670 to Omni Baking Company for the remaining five years of the original amortization schedule.

The next item was the approval of the following projects under Delegated Authority for the month of November 2006: (For Informational Purposes Only)


10. REAL ESTATE

The next item was the approval to enter into a lease with Advance Spine and Pain Physical Therapy, LLC who is a prospective tenant of the Trenton office Complex’s retail space.

The next item was the approval to execute contracts for security services with Bowles Corporate Serves, Inc. for a term of three years with an additional two year renewal term option, on terms acceptable to the Chief Executive Officer and the Attorney General’s Office for the NJEDA Headquarters and the Waterfront Technology Center in Camden.

The next item was the approval of the 2007 Operating budget for the Technology Centre of New Jersey, L.L.C.
The next item was the approval to amend the 2007 program cost budget for an additional $310,000, and to enter into a contract with Economic Research Associates in the amount of $310,000 to assist the Authority in structuring and implementing a Ready for Growth initiative for New Jersey, with the option to request additional services from the consultants related to implementation of that initiative on terms acceptable to the Chief Executive Officer and the Attorney General’s Office; or to enter into a contract with DCG Corplan, if Economic Research Associates is deemed non-compliant.

11.  **PUBLIC COMMENT**

12.  **ADJOURNMENT**