MINUTES OF THE MEETING

Members of the Authority present: Al Koepppe, Chairman; Joseph McNamara, Vice Chairman; Joseph Grossi representing the Secretary of the NJ Commerce and Economic Growth Commission; Joseph Latoof representing the Commissioner of the Department of Labor and Workforce Development; Michael Sheridan representing the Commissioner of the Department of Banking and Insurance; Bernie Piaia representing the Commissioner of Education; Tom Wilson, Ciro Scalera, Carlos Medina, Jack Kocsis, Jr., and Timothy Carden, Public Members; Dennis Shah and Steven Denholtz, Alternate Public Members.

Absent from the meeting: State Treasurer John McCormac; Joan Verplanck, Public Member; and Rodney Sadler, non-voting member.

Also present: Caren S. Franzini, Chief Executive Officer of the Authority; bond counsel for the Authority; Bette Renaud, Deputy Attorney General, and guests.

Chairman Koepppe called the meeting to order at 10:05.

Pursuant to the Internal Revenue Code of 1986, Ms. Franzini announced that this was a public hearing and comments are invited on any Private Activity bond projects presented today.

In accordance with the Open Public Meetings Act, Ms. Franzini announced that notice of this meeting has been sent to the Star Ledger and the Trenton Times at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

MINUTES OF AUTHORITY MEETING

The first item of business was the approval of the November 9, 2004 meeting minutes of the Board. A motion was made to approve the minutes by Mr. Kocsis, seconded by Mr. Carden and was approved by the 11 Members present.

Mr. Latoof entered the meeting at this time.

The next item was the presentation of the Chief Executive Officer's Monthly Report to the Board. (For Informational Purposes Only)
BOND RESOLUTIONS

PROJECT: EMI Edge, LLC for the benefit of ECI Technology, Inc.  APPL.#16187
LOCATION: Totowa Boro./Passaic Cty.  BUSINESS: Mfr. of analytical instrumentation

PROCEEDS FOR: bldg. & land acqui./ equip. purch.
FINANCING: $4,500,000 Tax exempt bond (maximum)
MOTION TO APPROVE: Mr. Carden  SECOND: Mr. Sheridan  AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 1

PROJECT: The First Occupational Center of New Jersey, Incorporated  APPL.#14311
LOCATION: Bloomfield Town/Essex Cty.  BUSINESS: Not-for-profit rehabilitation center

PROCEEDS FOR: equip. purch.
FINANCING: $1,170,000 Tax exempt bond (maximum)
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. McNamara  AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 2
PUBLIC HEARING: Yes
PUBLIC COMMENT: None

PROJECT: Uncommon Schools, Inc.  APPL.#16211
LOCATION: Newark City/Essex Cty.  BUSINESS: Not-for-profit school

PROCEEDS FOR: refinancing
FINANCING: $675,000 Tax exempt bond (maximum)
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Sheridan  AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 3

AMENDED BOND RESOLUTION

The next item was the approval to adopt the Eleventh Supplemental School Facilities Construction Bond Resolution authorizing the issuance of the 2005 Series K Bonds in an amount not to exceed $700 million to restructure and refund all or a portion of the Refunded Bonds and other matters in connection with the issuance and sale thereof; authorize the use of professionals, authorize the reduction in closing fee and authorize Authority Staff to take all necessary actions incidental to the issuance of the 2005 Series K Bonds, subject to final review and approval of all terms and documentation by the Bond Counsel and Attorney General’s Office.

MOTION TO APPROVE: Mr. Kocsis  SECOND: Mr. Carden  AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 4
PRELIMINARY RESOLUTIONS

PROJECT: Epiphany House, Inc.  APPL.#16316
LOCATION: Neptune Twp./Monmouth Cty.  BUSINESS: Addiction treatment program
PROCEEDS FOR: bldg. acqui.
MOTION TO APPROVE: Mr. Sheridan  SECOND: Mr. Carden  AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 5

PROJECT: Multi-Fab Sales & Services, Inc. for the benefit of Wire Cloth Manufacturers, Inc.  APPL.#16321
LOCATION: Rockaway Boro./Morris Cty.  BUSINESS: Fabricator of wire cloths
PROCEEDS FOR: bldg. acqui. & renov./road constr.
This matter was held from consideration.

Mr. Scalera entered the meeting at this time.

PROJECT: Plumbers & Pipefitters Local Union No 9, Home Inc. for the benefit of United Association of Journeymen & Apprentices  APPL.#16322
LOCATION: E. Windsor Twp./Mercer Cty.  BUSINESS: Plumbers Union
PROCEEDS FOR: bldg. constr./land acqui.
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Scalera  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 6

PROJECT: Shore Pride, Inc. for the benefit of P&M, Inc.  APPL.#16326
LOCATION: Newark City/Essex Cty.  BUSINESS: Meat processor
PROCEEDS FOR: bldg. acqui. & renov.
This matter was held from consideration.

PROJECT: St. Philips Academy, Newark Inc.  APPL.#16329
LOCATION: Newark City/Essex Cty.  BUSINESS: Not-for-profit school
PROCEEDS FOR: bldg. renov./land acqui.
MOTION TO APPROVE: Mr. Carden  SECOND: Mr. Piaia  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 7

STRUCTURED FINANCE

PROJECT: Lehman Brothers Inc. and Aurora Loan Services Inc. or other  APPL.#16329
LOCATION: Various/Various  BUSINESS: Global investment bank
PROCEEDS FOR: equip. purch./bldg. acqui. & renov.
FINANCING: $2,988,000 Sales tax exemption
MOTION TO APPROVE: Mr. McNamara  SECOND: Mr. Sheridan  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 8
BOND RESOLUTIONS WITH AUTHORITY EXPOSURE

PROJECT: Clinton Block LLC. or nominee APPL.#15753
LOCATION: Union Twp./Hunterdon Cty. BUSINESS: Mfr. of concrete blocks
PROCEEDS FOR: bldg. acqui. & renov./equip. purch.
FINANCING: $5,400,000 Tax exempt bond
MOTION TO APPROVE: Mr. Sheridan SECOND: Mr. Grossi AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 9

PROJECT: YWCA of Central New Jersey, Inc. APPL.#14991
LOCATION: Plainfield City/Union Cty. BUSINESS: Community center
PROCEEDS FOR: bldg. renov./equip. purch.
FINANCING: $1,375,000 Tax exempt bond (Part of a $2,250,000 tax exempt bond issue with a 22% EDA guaranty not to exceed $500,000 for 5 years)
PUBLIC HEARING: Yes
PUBLIC COMMENT: None

PROJECT: YWCA of Central New Jersey, Inc. APPL.#16270
LOCATION: Plainfield City/Union Cty. BUSINESS: Community center
PROCEEDS FOR: refunding
FINANCING: $875,000 Tax exempt bond (Part of a $2,250,000 tax exempt bond issue with a 22% EDA guaranty not to exceed $500,000 for 5 years)
MOTION TO APPROVE: Mr. Piaia SECOND: Mr. Grossi AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 10

PROJECT: YWCA of Central New Jersey, Inc. APPL.#16266
LOCATION: Plainfield City/Union Cty. BUSINESS: Community center
PROCEEDS FOR: bldg. renov./equip. purch.
FINANCING: $750,000 Local Development Financing Fund loan
MOTION TO APPROVE: Mr. Piaia SECOND: Mr. Carden AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 11

DIRECT LOANS

PROJECT: Clinton Block LLC. or Nominee APPL.#16136
LOCATION: Clinton Town/Hunterdon Cty. BUSINESS: Mfr. of concrete blocks
PROCEEDS FOR: bldg. acqui. & renov./equip. purch.
FINANCING: $750,000
MOTION TO APPROVE: Mr. Denholtz SECOND: Mr. Scalera AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 12
STATEWIDE LOAN POOL PROGRAM

PROJECT: Premier Graphics, Inc.  APPL.#16312
LOCATION: Atlantic Highlands Boro./Monmouth Cty. BUSINESS: Lithographic printing services
FINANCING: $1,685,000 with $421,250 (25%) Authority Participation
MOTION TO APPROVE: Mr. Carden  SECOND: Mr. Piaia  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 13

LOCAL DEVELOPMENT FINANCING FUND

PROJECT: RGND Real Estate, LLC for the benefit of  APPL.#16323
ID Partners, Inc.
LOCATION: Pennsauken Twp./Camden Cty.  BUSINESS: Logo merchandiser
FINANCING: $500,000 Local Development Financing Fund loan
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Sheridan  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 14

BUSINESS EMPLOYMENT INCENTIVE PROGRAM

PROJECT: ACS Enterprise Solutions, Inc.  APPL.#16320
LOCATION: Hamilton Twp./Mercer Cty.  BUSINESS: Information technology
GRANT AWARD: 80% Business Employment Incentive grant, 7 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Scalera  AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: The Children’s Place Retail Stores, Inc. and subsidiary companies  APPL.#16281
LOCATION: Seacaucus Town/Hudson Cty.  BUSINESS: Retailer of children’s apparel
GRANT AWARD: 70% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. McNamara  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: Cuisine Innovations, LLC & Bon Appetizers, LLC  APPL.#16297
LOCATION: Lakewood Twp./Ocean Cty.  BUSINESS: Mfr. of appetizers
GRANT AWARD: 75% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. McNamara  SECOND: Mr. Grossi  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15
PROJECT:  Dava Pharmaceuticals, Inc.  APPL.#16216
LOCATION: Fort Lee Boro./Bergen Cty.  BUSINESS: Generic drug distributor
GRANT AWARD: 70% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Sheridan  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: Home Decor Products, Inc.  APPL.#16307
LOCATION: Sparta Twp./Sussex Cty.  BUSINESS: Internet home decor business
GRANT AWARD: 40% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Medina  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: MRS Associates, Inc.  APPL.#16318
LOCATION: Cherry Hill Twp./Camden Cty.  BUSINESS: Account receivables management company
GRANT AWARD: 55% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Carden  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: Magnolia Broadband, Inc.  APPL.#16214
LOCATION: Bedminster Twp./Somerset Cty.  BUSINESS: Semiconductor company
GRANT AWARD: 50% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Sheridan  SECOND: Mr. Grossi  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: Phytrix Inc.  APPL.#16222
LOCATION: North Brunswick Twp./Middlesex  BUSINESS: Pharmaceutical company
GRANT AWARD: 70% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Sheridan  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: Sony BMG Music Entertainment  APPL.#16280
LOCATION: Lyndhurst Twp./Bergen Cty.  BUSINESS: Music company
GRANT AWARD: 70% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. McNamara  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15
PROJECT: Technological Building Structures USA LLC  APPL.#16301
LOCATION: Phillipsburg Town/Warren Cty.  BUSINESS: Mfr. of wall panels & wood floors
GRANT AWARD: 65% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Scalera  SECOND: Mr. Kocsis  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: Valera Pharmaceuticals, Inc.  APPL.#16247
LOCATION: Cranbury Twp./Middlesex Cty.  BUSINESS: Pharmaceutical company
GRANT AWARD: 55% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Sheridan  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

PROJECT: Zoots Corporation  APPL.#16310
LOCATION: Fairfield Twp./Essex Cty.  BUSINESS: Dry cleaning company
GRANT AWARD: 40% Business Employment Incentive grant, 10 years
MOTION TO APPROVE: Mr. Denholtz  SECOND: Mr. Piaia  AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 15

BOARD MEMORANDUMS

The next item was the approval of the delegation of staff authority to the Chief Executive Officer and Chief Operating Officer or Senior Vice President to approve the inclusion of Professional Employment Organization companies under the Business Employment Incentive Program grant.
MOTION TO APPROVE: Mr. Denholtz  SECOND: Mr. Piaia  AYES: 12
MR. SCALERA ABSTAINED BECAUSE HE WORKS FOR VERIZON WHO RECEIVED A BEIP AND THERE COULD BE A POTENTIAL CONFLICT.

PROJECT: The Kintock Group of Newark, Inc.  APPL.#10563
LOCATION: Bridgeton/Cumberland Cty.
MODIFICATION: to approve the consent of the assumption of the bond and transfer of the guarantee of the bond balance from Bank of America to Wilmington Trust.
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Carden  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 17
PROJECT: Templer Associates, LLC
LOCATION: Elizabeth City/Union Cty.
MODIFICATION: approve a 6-month maturity extension to enable them to obtain conventional financing.
MOTION TO APPROVE: Mr. Piaia SECOND: Mr. Sheridan AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 18

The next item was the approval of MGM Computer Systems, Inc. to move forward in the Tax Certificate Transfer Program.
MOTION TO APPROVE: Mr. Scalera SECOND: Mr. Sheridan AYES: 12
RESOLUTION ATTACHED AND MARKED EXHIBIT 19 MR. DENVOLTZ abstained because of potential conflict with other clients that are eligible for Tax Transfer benefits.

The next item was the approval to write off the following loans with or without recourse based upon the very limited potential for realizing any future recovery: Finishing Touch Embroideries, Inc., Indigo B2B.com (without recourse) and Unicorn Publishing House, Inc.
MOTION TO APPROVE: Mr. Piaia SECOND: Mr. Medina AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 20

The next item was the approval of the following loans under the New Jersey Business Growth Fund Program: Panther Technologies, Inc., Bruce Frey d/b/a Alpha Veterinary, Joseph Lebovic d/b/a Fairview Vision, Fanelli Enterprises, LLC and Unette Corp. 
(For Informational Purposes Only)

REAL ESTATE DIVISION

The next item was the approval to enter into a 99-year ground lease with the Technology Centre of New Jersey, LLC for 30,000 square feet of land and parking rights for 120 spaces.
MOTION TO APPROVE: Mr. Piaia SECOND: Mr. Carden AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 21

The next item was the approval to enter into a lease with Novo Nordisk Pharmaceuticals, Inc. for approximately 30,000 square feet of research and development space in the Tech IV building at the Technology Centre of New Jersey.
MOTION TO APPROVE: Mr. McNamara SECOND: Mr. Grossi AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 22

Mr. Wilson left the meeting at this time.
The next item was the approval to enter into a letter agreement with The University of Medicine & Dentistry of New Jersey and Optivus Technology, Inc. for the purpose of exploring the feasibility of financing and developing a proton beam treatment center on The University of Medicine & Dentistry of New Jersey’s Newark campus, and to share in the cost of the feasibility studies with those parties by authorizing a $100,000 contribution.

MOTION TO APPROVE: Mr. Scalera  SECOND: Mr. McNamara  AYES: 13

RESOLUTION ATTACHED AND MARKED EXHIBIT 23

Mr. Wilson returned to the meeting at this time.

PETROLEUM UNDERGROUND STORAGE TANK LOAN PROGRAM

The following projects presented were conditional hardship grants under the NJDEP Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund Program.

MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Sheridan  AYES: 13

RESOLUTION ATTACHED AND MARKED EXHIBIT 24

PROJECT: Louis Alfano for the benefit of Grand Auto Service Associates, L.P.  APPL.#16141
LOCATION: Montclair Town/Essex Cty.
PROCEEDS FOR: site remediation
FINANCING: $55,797 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Daniel Bland  APPL.#16135
LOCATION: Hightstown Boro./Mercer Cty.
PROCEEDS FOR: site remediation
FINANCING: $17,131 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Suzann K. Burke and Patrick J. Burke  APPL.#16238
LOCATION: Bedminster Twp./Somerset Cty.
PROCEEDS FOR: site remediation
FINANCING: $9,172 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Pedro Cabrales and Margarita Cabrales  APPL.#16115
LOCATION: Roselle Park Boro./Union Cty.
PROCEEDS FOR: site remediation
FINANCING: $10,050 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant
PROJECT: Carmen Defeo for the benefit of Al’s Luncheonette  APPL.#16221
LOCATION: Egg Harbor City/Atlantic Cty.
PROCEEDS FOR: site remediation
FINANCING: $13,745 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Thomas Eisele and Lisa Eisele  APPL.#16076
LOCATION: Gloucester Twp./Camden Cty.
PROCEEDS FOR: site remediation
FINANCING: $5,031 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Jay Ellis  APPL.#16223
LOCATION: Morristown Town/Morris Cty.
PROCEEDS FOR: site remediation
FINANCING: $132,772 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: William Pohlman, Jr. for the benefit of Pohlman’s Gulf Service  APPL.#16144
LOCATION: Paterson City/Passaic Cty.
PROCEEDS FOR: site remediation
FINANCING: $30,447 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

PROJECT: Andrew Windisch and Martha Windisch  APPL.#16080
LOCATION: Woodland Twp./Burlington Cty.
PROCEEDS FOR: site remediation
FINANCING: $78,781 Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund grant

NIDEP HAZARDOUS DISCHARGE SITE REMEDIATION FUND PROGRAM
The next items presented were municipal grants under the NIDEP Hazardous Discharge Site Remediation Fund Program.
MOTION TO APPROVE: Mr. Piaia  SECOND: Mr. Carden  AYES: 13
RESOLUTION ATTACHED AND MARKED EXHIBIT 25

PROJECT: City of Asbury Park  APPL.#16299
LOCATION: Asbury Park City/Monmouth Cty.
PROCEEDS FOR: site remediation
FINANCING: $48,213 NIDEP Hazardous Discharge Site Remediation municipal grant
PROJECT: City of Bridgeton  
(Former Four Stars Facility)  
APPL.#15815
LOCATION: Bridgeton City/Cumberland Cty. 
PROCEEDS FOR: site remediation 
FINANCING: $9,080 NJDEP Hazardous Discharge Site Remediation municipal grant 

PROJECT: Borough of Florham Park  
(Onorato Construction Yard)  
APPL.#16242
LOCATION: Florham Park Boro./Morris Cty. 
PROCEEDS FOR: site remediation 
FINANCING: $83,061 NJDEP Hazardous Discharge Site Remediation municipal grant 

PROJECT: City of Hoboken  
(Old Todd Shipyard)  
APPL.#16258
LOCATION: Hoboken City/Hudson Cty. 
PROCEEDS FOR: site remediation 
FINANCING: $19,893 NJDEP Hazardous Discharge Site Remediation municipal grant 

PROJECT: City of Perth Amboy Redev. Auth.  
(1027 State Street)  
APPL.#16296
LOCATION: Perth Amboy City/Middlesex Cty. 
PROCEEDS FOR: site remediation 
FINANCING: $35,483 NJDEP Hazardous Discharge Site Remediation municipal grant 

PROJECT: City of Pleasantville  
(Duell Fuel)  
APPL.#16257
LOCATION: Pleasantville City/Atlantic Cty. 
PROCEEDS FOR: site remediation 
FINANCING: $4,856 NJDEP Hazardous Discharge Site Remediation municipal grant 

Mr. Wilson left the meeting at this time.

**AUTHORITY MATTERS**

The next item was the presentation of a Strategic Business Focus for the New Jersey Economic Development Authority. **(For Informational Purposes Only.)**

The next item was the approval of the Authority’s 2005 administrative budget and operational plan.  
**MOTION TO APPROVE:** Mr. Scalera  
**SECOND:** Mr. Piaia  
**AYES:** 12  
**RESOLUTION ATTACHED AND MARKED EXHIBIT 26**
The next item was the approval of the Audit Committee Charter, and to authorize the Audit Committee to make amendments, as predicated by new best practices and new legal or regulatory requirements.

**MOTION TO APPROVE:** Mr. Piaia  
**SECOND:** Mr. Carden  
**AYES:** 12

**RESOLUTION ATTACHED AND MARKED EXHIBIT 27**

**EXECUTIVE SESSION**

At this time on a motion made by Mr. Piaia, and seconded by Mr. McNamara, the members adjourned to go into Executive Session to discuss a potential litigation matter.

**RESOLUTION ATTACHED AND MARKED EXHIBIT 28**

**PUBLIC COMMENT**

There was no comment from the Public.

There being no further business on a motion by Mr. Denholtz, and seconded by Mr. Grossi, the meeting was adjourned at 11:55.

**Certification:** The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.

[Signature]

Caren S. Franzini, Secretary