

Financing and Incentive Programs

Angel Investor Tax Credit Program

This program provides refundable tax credits against New Jersey corporation business or gross income tax for up to 20% of a qualified investment in an emerging technology business with a physical presence in New Jersey that conducts research, manufacturing, or technology commercialization, with potential increase to 25% if the business is certified M/WBE or located in an Opportunity Zone or New Markets Tax Credit Census Tract. Visit www.njeda.com/angeltaxcredit for more information.

Technology Business Tax Certificate Transfer Program

This program enables tech and life sciences companies to sell a percentage of their New Jersey tax losses and/or unused research and development tax credits for cash. Visit www.njeda.com/NOL for more information.

NJ Founders and Funders

NJ Founders & Funders is organized by the NJEDA Technology & Life Sciences (TLS) team to facilitate warm introductions between emerging New Jersey TLS companies and sophisticated angel & institutional investors. Hosted twice per year, venture capital investors are invited to meet with a select group of companies for 10-minute, one-on-one sessions to discuss strategy, business models and funding opportunities. Visit <https://www.njeda.com/founders-and-funders/> for more information.

NJ CoVest Fund

The NJ CoVest Fund provides seed funding to New Jersey technology and life sciences companies to further commercialize their technology and scale revenues. Investments made through the NJ CoVest Fund align with the EDA's ongoing strategy of supporting New Jersey's entrepreneurial ecosystem. Visit www.njeda.com/njcovestfund for more information.

NJ Ignite

NJ Ignite provides rent support for entrepreneurs seeking to operate in collaborative workspaces, while providing workspaces with a competitive advantage and greater value proposition to offer prospective tenants. Visit www.njeda.com/NJIgnite for more information.

NJ Accelerate

NJ Accelerate encourages the participation of New Jersey entrepreneurs in high-quality accelerator programs, which increase the chances of growing young, innovative companies in the state. Visit www.njeda.com/NJAccelerate for more information.

Edison Innovation Fund

The Edison Innovation Fund is a suite of financing instruments designed to develop, sustain, and grow technology and life sciences businesses in New Jersey. Through the Edison Innovation Angel Growth, VC Growth and Growth Stars funds, which are structured as subordinated convertible debt, early-stage, emerging technology and life sciences companies are provided growth capital to directly fund uses such as hiring key staff, product marketing and sales. Visit www.njeda.com/edisoninnovation for more information.

Investments in Venture Capital Funds

The EDA helps increase available capital for emerging tech companies by investing as a limited partner in numerous venture capital funds that invest in New Jersey-based businesses. Gains resulting from these investments are utilized to offer new funding opportunities to support New Jersey businesses. Visit www.njeda.com/venturefunds for more information.

Resources and Infrastructure

New Jersey Bioscience Center

The New Jersey Bioscience Center is a 50-acre research park located in the heart New Jersey's "Research Corridor" in North Brunswick, NJ, with easy access to both New York City and Philadelphia, as well as close proximity to near Rutgers New Jersey Medical School and Princeton University. Within the NJ Bioscience Center is a 46,000 sq. ft. incubator dedicated to life sciences and biotechnology companies, with "plug and play" labs ranging from approximately 800 – 1,000 sq. ft. and access to conference rooms, reception services, two kitchens, loading docks, an NMR, dishwashing and autoclave. The NJ Bioscience Center also includes step-out space for post incubation and rapidly growing biopharma companies including companies graduating out of the incubator space. Visit www.njeda.com/incubator or contact Program Manager Lenzie Harcum at lharcum@njeda.com or 732-839-1881 for more information.



Research with NJ

ResearchwithNJ.com is an online gateway that lets New Jersey's entrepreneurs and commercial enterprises identify experts, facilities, publications, intellectual property, news, and events in five of the state's universities: Princeton University, Rutgers University, New Jersey Institute of Technology, Rowan University, and Montclair State University. Our objective is to help forge collaborative partnerships between academia and the private sector, which in turn may lead to exciting new businesses and products based on the latest scientific and technological breakthroughs.

Golden Seeds

Golden Seeds is a firm dedicated to pursuing investment returns through the empowerment of women entrepreneurs and the people who invest in them. Through a partnership with Golden Seeds, the NJEDA will create the opportunity to increase available capital for women-led businesses as well as mentoring women entrepreneurs through monthly office hours with an anticipated outcome of greater success for women-led businesses. If you are an entrepreneur and want information about Golden Seeds' funding process visit www.njeda.com/goldenseeds