



STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF TAXATION

Re: Angel Investor Tax Credit

Dear Investor:

The procedures to obtain the Angel Investor Tax Credit have been established and are summarized below. Non-U.S. Corporate Investors should refer to the instructions on page 2 to obtain the Angel Investor Tax Credit.

To obtain this credit you must:

1. Complete Form 321, Angel Investor Tax Credit.

NOTE: If you are redeeming an Angel Investor Tax Credit and are due a refund, the refundable amount should be reported Form 321 and must be carried to the "Refundable Tax Credits" line of your Corporation Business Tax Return.

2. Complete Schedule A-3, Summary of Tax Credits.
3. Electronically file the New Jersey Corporation Business Tax Return (CBT-100, CBT-100S, or BFC-1).
4. Submit the following by mail after successfully filing the New Jersey Corporation Business Tax Return:
 - a. A cover letter requesting the Angel Investor Tax Credit, which includes a contact name, daytime telephone number, and current mailing address.
 - b. A copy of the filed New Jersey Corporation Business Tax Return.
 - c. The original State of New Jersey Angel Investor Tax Credit Program Certificate with the raised gold seal provided by the State of New Jersey, Department of the Treasury, Division of Taxation. **Due to Covid-19 pandemic accommodations, physical certificates are not being issued. Investors should print the certificate received via email and submit in place of the original raised seal certificate.**
 - d. Please send the requested documents to the following address:

**CBT Refund/Tax Credit
PO Box 259
Trenton, NJ 08695-0259**

Failure to comply with the above guidelines may delay the processing of your Angel Investor Tax Credit.

Directions for Foreign Investors (Non U.S. Corporate Investors):

1. Foreign, Non U.S. Corporate Investors should prepare and mail a complete New Jersey Corporation Business Tax Return (CBT-100, CBT-100S, or BFC-1) to the following address:

State of New Jersey
Department of the Treasury
Division of Taxation
Revenue Processing Center
PO Box 666
Trenton, NJ 08646-0666

2. Investor should leave blank entries for the Federal Employer Identification Number (FEIN) or New Jersey Corporation Number on the tax return.
3. Investor should complete all other information on the return and attach Form 321 and the original Angel Investor Tax Credit Certificate.
4. Investor must make a copy of the return and mail that copy, along with a cover letter and the original tax credit certificate to the address below. The cover letter should request the credit amount, include the Investor's full mailing address, and provide the explanation that the Investor was not able to obtain a FEIN.

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Thank you for your cooperation.