

2014	8	\$201,525,885	\$488,519,775	\$20,180,583	\$99,220,816	106	946
2015	25	\$639,876,245	\$1,092,479,809	\$63,612,852	\$218,254,499	3,685	2,587
2016	43	\$990,061,590	\$1,445,680,049	\$98,344,394	\$172,611,222	6,159	7,674
2017	56	\$1,331,219,978	\$2,327,331,285	\$143,785,350	\$128,620,033	6,322	3,836
2018	40	\$456,003,598	\$1,280,758,194	\$70,862,442	\$57,307,615	1,672	2,630
2019	19	\$393,155,440	\$686,096,303	\$38,941,403	\$247,981	648	542
2020	1	\$4,849,075	\$36,238,993	\$910,720			
GRAND TOTAL	196	\$4,421,846,708	\$7,800,056,463	\$1,256,565,727		18,592	18,998

*As an additional condition of approval, if the business reduces the total number of its full-time employees in the State by more than 20% from the tax period prior to approval, then the business forfeits its credit for that tax period and going forward until such time as its full-time employment in the State has increased to the 80% level.

** WebiMax was approved in Dec. 2013 for tax credits up to \$12.75 million over ten years related to the company's expected creation of 100 new jobs and the retention of 50 "at risk" jobs. The Board approved a modified project in Dec. 2014 to reflect the 50 retained jobs and 21 new jobs actually created (for a total of 71 full-time employees in Camden), resulting in a reduction to \$6,035,000 over ten years.

*** There is no legislative requirement under these programs related to job creation or retention, therefore this information is not tracked as part of the annual certification process. Please note that the GRAND TOTAL jobs reported only reflects total for programs where job creation and retention is legislatively required.

**** The 2015 new jobs for Cooper Health System were higher than anticipated, resulting in an award increase in a Garden State Growth Zone.

***** The 2015 new jobs for Principis Capital were lower than anticipated, resulting in a decreased award.

^ The jobs for these two projects are combined with Newark Farmer's Market - Newark Farmer's Market is the landlord, Wakefern is the tenant, and they are co-located.

n/a is noted in some GROW EOA median salary fields since the calculation is now only applicable bonuses are required

Glossary

Legacy Grow NJ - Created by statute in 2012, the legacy Grow NJ Program was available to businesses creating or retaining a minimum 100 jobs in New Jersey and making a qualified capital investment of at least \$20 million at a qualified business facility.

EOA Grow NJ - Created by statute in 2013 as part of the New Jersey Economic Opportunity Act of 2013, the Grow NJ Program is currently available to businesses creating or retaining jobs in New Jersey and making a qualified capital investment at a qualified business facility in a qualified incentive area.

Legacy Hub - Created by statute in 2007, the intent of the Urban Transit Hub Tax Credit Program was to encourage capital investment and increased employment in targeted urban rail transit hubs to catalyze economic development in the areas. Qualified commercial projects are required to make or acquire capital investments of at least \$50 million and employ not fewer than 250 full-time employees; qualified residential projects must make or acquire capital investments of at least \$50 million, but not be required to meet employment requirements.

Legacy ERG - Created by law in 2009, the intent of the ERG Program was to provide State incentive grants to developers to capture new State incremental taxes derived from a project's development to address financing gap.

Capital Investment at Issuance - The actual amount of reported private capital invested in the project based on certification from an independent CPA.

Jobs Reported at Issuance - The actual number of reported jobs at the project site (new and/or retained, based on program and project requirements) based on certification from the Chief Financial Officer.

Certified Credit Amount - For Legacy Grow NJ and EOA Grow NJ, credits are certified for use annually and proportionally based on actual job performance during that year; companies must submit a certification of costs (capital investment) at project completion as certified by an independent CPA. For Legacy ERG, grants are made annually based on the incremental eligible taxes actually generated as a result of the project. For Legacy Hub (residential projects), credits are initially certified based on actual costs and applicants must demonstrate that projects are conforming to residential use through annual certification. For Legacy Hub (commercial projects), credits are certified for use annually based on meeting job thresholds at the project site and the statewide employment base threshold. All awardees are subject to forfeiture and recapture in event of default.

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