

Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund

2012 Annual Report

The Petroleum Underground Storage Tank Remediation, Upgrade and Closure (UST) Fund, administered by the New Jersey Economic Development Authority (EDA) and the New Jersey Department of Environmental Protection (DEP) provides loans and grants to eligible owners and operators of regulated and non-regulated petroleum underground storage tanks to help finance project costs for the upgrade and closure of State regulated underground storage tanks and remediation of discharges from regulated and non-regulated underground storage tanks. Since its inception in 1997, the UST Fund has been one of the most popular and successful remediation incentive programs in New Jersey.

As of December 31, 2012, the net balance of the available funds in UST Fund for non-leaking and leaking tanks was approximately \$9.8 million, which reflects the booked fiscal year 2012 receivable of \$14 million and the anticipated 2013 fiscal year funding of \$15.4 million.

Effective May 3, 2011, the EDA and DEP temporarily suspended accepting new applications for non-leaking tanks due to insufficient funds – with the expectation that DEP and EDA approved projects would be processed upon availability of funds. For the leaking tank program, the DEP will continue to accept new applications, record their date received, and hold them until sufficient funds become available.

Applications that are already in-house will be reviewed and processed by the DEP and EDA in the order that they were received and in accordance with statutory priority set forth in N.J.S.A. 58:10A-37.4 until current funding is exhausted.

The EDA and the DEP report the results of activities for calendar year 2012 under the UST Fund in accordance with the Underground Storage Tank Finance Act, P.L. 1997, c. 235, N.J.S.A. 58:10A-37.1 et seq. In addition to these activities, a brief history of the UST Fund and a summary of previous years are included.

Background

On August 30, 1997, P.L. 1997, c. 235 was enacted establishing the UST Fund within the EDA and administered jointly with DEP.

The EDA accepts all applications directly for non-leaking residential underground storage tanks and, for leaking underground storage tanks, the DEP reviews applications to determine eligibility, reasonableness of costs and the scope of work needed to investigate and remediate discharges. The EDA manages the UST Fund and makes grants or loans to projects the DEP determines are eligible.

Initially, the UST Fund, along with the Hazardous Discharge Site Remediation Fund (HDSRF), received annual appropriations through the State's budget from the State Constitutional dedication of 4 percent of the Corporation Business Tax (CBT).

Beginning in 2006, a series of statutory revisions to the UST Act greatly expanded the use of the UST Fund, opening it up to more categories of applicants, raising certain maximum grant and loan amounts and increasing the financial eligibility thresholds required to qualify for grants. In 2007, a public ballot question was approved that redirected the annual CBT dedication from the UST Fund to other DEP programs, with the caveat that once the UST Fund balance went below \$20 million, the annual CBT dedication would be reinstated.

Overall UST Fund Activity

Since the program's inception in 1997, \$200.1 million has been appropriated to the UST Fund. In addition, the UST Fund received \$2.8 million in funding transferred from the Bureau of Underground Storage Tanks (BUST) as well as a total of approximately 72.8 million from grant and loan repayments, interest income and fees, bringing the total amount of funding provided to the UST Fund to approximately \$276 million.

Total disbursements from the UST Fund since the program's inception are approximately \$23 million in loans, just over \$165 million in grants, incurred administrative costs of \$21 million and \$61 million in transfers, in accordance with the UST Act and other statutes, to State agencies and funds, including the Hazardous Discharge Remediation Fund (HDSRF).

As of December 31, 2012 and including the leaking tank recommendations for funding made by DEP, EDA closed a total of 15,459 projects totaling over \$224 million to provide assistance to businesses, private individuals and municipal and county governmental entities.

2012 UST Fund Activity

In 2012, EDA closed 47 projects totaling over \$3.8 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks. Additionally, in 2012, EDA approved 154 loans and grants totaling over \$9.2 million. During this time period, the EDA disbursed over \$12.2 million in grants and loans (*Note: Although a project may have closed in a certain year, the disbursement of the funding obligated through the closing may come in a subsequent year; therefore, the funding amounts for closed projects may not be the same as the funding amounts disbursed in any given year*).

In accordance with State Constitutional funding requirements discussed above, the UST Fund will receive a mandated appropriation in 2013 totaling approximately \$14 million, as the balance dropped below \$20 million in 2011. The UST Fund also received the mandated fiscal year 2013 appropriation of \$15.4 million. In addition, during 2012, the UST Fund received a total \$800,000 from loan and grant repayments (commercial project grant repayments due to assisted properties being sold prior to lien expiration), interest income and financing fees. From that income, \$900,000 was expensed in costs associated with administering the UST Fund, resulting in a net decrease of \$100,000 during 2012.

Below is a chart that summarizes the categories of outstanding commitments, i.e., projects approved but not closed, as of December 31, 2012.

Petroleum Underground Storage Tank Outstanding Commitments as of 12/31/12		
Type	Projects	Amount
County	0	0
Municipality	0	0
Business	11	\$2,719,358
Residential	121	\$4,244,667
Total	132	\$6,964,025

Non-leaking Residential Oil Tanks

During 2012, the EDA approved 12 non-leaking applications awarded over \$39 thousand, closed 8 totaling over \$24 thousand and disbursed \$27 thousand for 9 projects.

Assessment of Current Funding Levels to Meet Statutory Objectives

As of December 31, 2012, the UST Fund had approximately \$5.6 million, which when combined with undisbursed portions of closed projects and fiscal year 2012 and 2013 receivables of \$14 million and \$15.4 million respectively, totals \$9.8 million.

For the current fiscal year, through August 26, 2013, the EDA has approved over \$1.9 million in financial assistance for 63 projects and, as referenced in the chart above, outstanding commitments total over \$6.9 million for 132 projects. Also in process, there are 1,726 applications totaling \$43.2 million pending DEP approval and 76 applications totaling \$3.8 million pending EDA approval, bringing the total amount of 1,923 projects awaiting funding approval to more than \$47 million.

Recommendations

The number of pending applications far exceeds the amount of available funding. In 2011, the EDA and DEP announced that no new non-leaking applications would be accepted and new applications for leaking tanks will continue to be accepted and held until sufficient funds become available. At the same time, both agencies initiated efforts focused on recovering funds that had been awarded but remain unexpended to add to fund balances. In addition, the EDA and DEP commenced an extensive review analyzing various statutory revisions to address limited

financial resources, overwhelming demand in the program and impact of statutory revisions which reallocated funds from the UST Fund to other uses, which at this time remains on-going.

Conclusion

Attached are three appendices, including the UST Fund History (Exhibit A), a chart, which provides a list of projects that closed in 2012, (Exhibit B) and a chart, which provides a listing of outstanding commitments that had not yet closed as of 12/31/2012, (Exhibit C).

Exhibit A

UST Fund History

1997 UST Fund Activity Summary

Following the late summer enactment of P.L. 1997, c.235, the DEP and EDA worked together to develop regulations for administration of the UST Fund which were proposed in December 1997 and adopted in February 1998. During 1997, the UST Fund received a \$9.9 million legislative appropriation, which supplemented the \$2.8 million in existing cash and payments transferred from the BUST program to the EDA. The UST Fund also received \$286,000 in loan/grant repayments and interest income in 1997. There were no loans or grants provided in 1997 from the UST Fund.

1998 UST Fund Activity Summary

During 1998, the UST Fund received two appropriations totaling \$20.7 million. An additional appropriation of \$19.1 million was made in 1998 for utilization in 1999.

In 1998, EDA closed 45 projects totaling \$3.7 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks.

In 1998, EDA approved 54 loans and grants totaling nearly \$10.4 million. During this time period, the EDA disbursed \$907,000 in loans and grants.*

1999 UST Fund Activity Summary

During 1999, the UST Fund received an appropriation totaling \$21.44 million, in addition to the \$19.1 million appropriated in the previous year for use in 1999, bringing the total appropriation to \$40.5 million.

In 1999, EDA closed 215 projects totaling \$21.9 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks.

In 1999, EDA approved 213 loans and grants totaling nearly \$27.2 million. During this time period, the EDA disbursed \$3.9 million in loans and \$8.2 million in grants for total of \$12.1 million in disbursements.*

2000 UST Fund Activity Summary

In 2000, EDA closed 212 projects totaling \$20.6 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 33 projects totaling \$10.37 million in outstanding commitments from previous years, as well as new approved projects in 2000.

In 2000, EDA approved 199 loans and grants totaling \$13.3 million. During this time period, the EDA disbursed \$10.8 million in loans and \$10 million in grants, for a total of \$20.8 million in disbursements.

The UST Fund received an appropriation in 2000 totaling approximately \$21.12 million. Also during this period, the UST Fund received a total of \$5.2 million from loan repayments, interest income and financing fees. In 2000, the EDA incurred \$828,514 in fees and expenses associated with administering the UST Fund.*

2001 UST Fund Activity Summary

In 2001, EDA closed 185 projects totaling nearly \$13 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. These projects include 29 projects totaling \$5.34 million in outstanding commitments from previous years as well as new approved projects in 2001.

In 2001, EDA approved 177 loans and grants totaling \$9.8 million. During this time, the EDA disbursed nearly \$4.9 million in loans and \$7.95 in grants, for a total of \$12.85 million in disbursements. The UST Fund received an appropriation in 2001 totaling approximately \$20.76 million. Also during this period, the UST Fund received a total of \$5.4 million from loan repayments, interest income and financing fees. In 2001, the EDA incurred \$899,138 in fees and expenses associated with administering the UST Fund.*

2002 UST Fund Activity Summary

In 2002, EDA closed 18 projects totaling over \$1.2 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 10 projects totaling nearly \$600,000 in outstanding commitments from previous years, as well as new approved projects in 2002.

In 2002, EDA approved 173 loans and grants totaling over \$7.6 million. During this time period, the EDA disbursed over \$2.1 million in loans and \$4.9 million in grants, for a total of \$7 million in disbursements.

The UST Fund received an appropriation in 2002 for utilization for FY2003 totaling approximately \$18.6 million. Also during this period, the UST Fund received a total of just over \$5.4 million from loan and grant repayments, interest income and financing fees. In 2002, the EDA incurred \$631,309 in fees and expenses associated with administering the UST Fund.*

2003 UST Fund Activity

In 2003, EDA closed 229 projects totaling nearly \$9 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 10 projects totaling nearly \$600,000 in outstanding commitments from previous years, as well as new approved projects in 2003.

In 2003, EDA approved 110 loans and grants totaling nearly \$4 million. During this time period, the EDA disbursed over \$192,555 in loans and nearly \$4 million in grants, for a total of nearly \$4.2 million in disbursements.*

2004 UST Fund Activity Summary

In 2004, EDA closed 110 projects totaling over \$3.5 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 2 projects totaling over \$200,000 in outstanding commitments from previous years, as well as new approved projects in 2004.

In 2004, EDA approved 100 loans and grants totaling nearly \$3.4 million. During this time period, the EDA disbursed nearly \$200,000 in loans and nearly \$4 million in grants, for a total of nearly \$4.2 million in disbursements.*

The UST Fund received an appropriation in 2004 for utilization for FY2004 totaling approximately \$37.77 million. Also during this period, the UST Fund received a total of just over \$5.8 million from loan and grant repayments, interest income and financing fees. In 2004, the EDA incurred \$630,841.01 in fees and expenses associated with administering the UST Fund.

2005 UST Fund Activity Summary

In 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. Additional activity includes 2 projects totaling over \$300,000 in outstanding commitments from previous years, as well as new approved projects in 2005.

In 2005, EDA approved 136 loans and grants totaling over \$7.1 million. During this time period, the EDA disbursed over \$46,000 in loans and nearly \$5.2 million in grants, for a total of \$5.25 million in disbursements.*

The UST Fund received an appropriation in 2005 for utilization for FY2005 totaling approximately \$21.32 million. Also during this period, the UST Fund received a total of just under \$5.8 million from loan and grant repayments, interest income and financing fees. In 2005, the EDA incurred \$2,119,320 in fees and expenses associated with administering the UST Fund.

2006 UST Fund Activity Summary

In 2006, EDA closed 227 projects totaling over \$5.2 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks. Additional activity includes 12 projects totaling over \$345,000 in outstanding commitments from previous years, as well as new approved projects in 2006.

In 2006, EDA approved 222 loans and grants totaling over \$5 million. During this time period, the EDA disbursed nearly \$5.5 million in grants, for a total of over \$5.56 million in disbursements.*

The UST Fund received an appropriation in 2006 totaling approximately \$1.86 million. This amount is the net after a legislatively mandated re-appropriation of \$10.5 million to DEP for Diesel Risk and administration. Additionally, during this period, the UST Fund received a total of just under \$7.04 million from loan and grant repayments, interest income and financing fees. In 2006, the EDA incurred \$3,838,980 in fees and expenses associated with administering the UST Fund.

2007 UST Fund Activity Summary

In 2007, EDA closed 1,447 projects totaling over \$10.2 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks. Additional activity includes 4 projects totaling nearly \$840,000 in outstanding commitments from previous years, as well as new approved projects in 2007.

In 2007, EDA approved 1,500 loans and grants totaling nearly \$10.7 million. During this time period, the EDA disbursed nearly \$8.5 million in grants, for a total of nearly \$8.6 million in disbursements.*

The UST Fund received an appropriation in 2007 totaling approximately \$7.5 million. This amount is the net after a legislatively mandated re-appropriation of \$10.5 million to DEP for Recreational Land Development and Conservation. Additionally, during this period, the UST Fund received a total of over \$7.5 million from loan and grant repayments, interest income and financing fees. In 2007, the EDA incurred \$2,460,229 in costs associated with administering the UST Fund.

2008 UST Fund Activity Summary

In 2008, EDA closed 3,081 projects totaling over \$23 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks.

In 2008, EDA approved 3,112 loans and grants totaling nearly \$24 million. During this time period, the EDA disbursed nearly \$20 million in grants and loans.*

The UST Fund did not receive an appropriation in 2008. A legislatively mandated re-appropriation of \$1 million to DEP for administrative costs was made from the UST Fund in August 2008. During this period, the UST Fund received a total of over \$6.6 million from loan and grant repayments, interest income and financing fees. In 2008, the EDA incurred \$2,814,093 in costs associated with administering the UST Fund.

2009 UST Fund Activity Summary

In 2009, EDA closed 3,553 projects totaling nearly \$26.8 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks.

In 2009, EDA approved 3,533 loans and grants totaling nearly \$27 million. During this time period, the EDA disbursed nearly \$23 million in grants and loans.*

The UST Fund did not receive an appropriation in 2009. A legislatively mandated re-appropriation of \$1 million to DEP for administrative costs was made from the UST Fund in July 2009. During this period, the UST Fund received a total of over \$5.7 million from loan and grant repayments, interest income and financing fees. In 2009, the EDA incurred over \$2.7 million in costs associated with administering the UST Fund.

2010 UST Fund Activity Summary

In 2010, EDA closed 3,165 projects totaling over \$31 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks.

In 2010, EDA approved 3,264 loans and grants totaling over \$35 million. During this time period, the EDA disbursed over \$26 million in grants and loans.*

The UST Fund did not receive an appropriation in 2010 as the UST Fund balance exceeded \$20 million, so no appropriation was required in accordance with the State Constitution. A legislatively mandated re-appropriation of \$1 million to DEP for administrative costs was made from the UST Fund in August 2010. During this period, the UST Fund received a total of nearly \$4.8 million from loan and grant repayments (commercial project grant repayments due to assisted properties being sold prior to lien expiration), interest income and financing fees. From that income, \$1.7 million was expensed in costs associated with administering the UST Fund, resulting in a net increase of \$3.1 million during 2010.

2011 UST Fund Activity Summary

In 2011, EDA closed 2,574 projects totaling over \$35.7 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks. Additionally, in 2011, EDA approved 2,472 loans and grants totaling over \$32.3 million. During this time period, the EDA disbursed over \$27.9 million in grants and loans

2012 UST Fund Activity Summary

In 2012, EDA closed 47 projects totaling over \$3.8 million, providing assistance to businesses, private individuals and municipal entities for the remediation of underground storage tanks.

Additionally, in 2012, EDA approved 154 loans and grants totaling over \$9.2 million. During this time period, the EDA disbursed over \$12.2 million in grants and loans.*

During this period, the UST Fund received a total of nearly \$4.8 million from loan and grant repayments (commercial project grant repayments due to assisted properties being sold prior to lien expiration), interest income and financing fees. From that income, \$1.7 million was expensed in costs associated with administering the UST Fund, resulting in a net increase of \$3.1 million during 2012.

**Although a project may have closed in a certain year, the disbursement of the funding obligated through the closing may come in a subsequent year. Therefore the funding amounts for closed projects may not be the same as the funding amounts disbursed in any given year.*

EXHIBIT B

Projects Closed in 2012

**MASTER CHART OF CLOSED FINANCINGS
NJEDA PROGRAMS, BY COUNTY
FROM 01/01/2012 TO 12/31/2012**

SPECIFIED PROGRAMS, All UST Projects Included

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
COUNTY: Atlantic										
P34779	Dino's Deli & Subs Inc.	Egg Harbor City	UT			UST	504,235		555,159	
TOTALS FOR Atlantic COUNTY: 1 PROJECT(s)				0	0		504,235		555,159	
COUNTY: Bergen										
P37280	Acropolis Service Center	Leonia Borough	UT			UST	203,835		224,719	
P36826	Estate of Katherine Demarco	Saddle Brook Township	UT			UST	47,246		52,221	
P33511	Estate of Katherine Kaslaitis	North Arlington Borough	UT			UST	6,874		7,811	
P35861	Greg Jarem	Moonachie Borough	UT			UST	102,399		113,139	
P36575	Jean Viglone	Park Ridge Borough	UT			UST	12,080		13,538	
P37375	My Way Pizza	Dumont Borough	UT			UST	780,000		858,500	
TOTALS FOR Bergen COUNTY: 6 PROJECT(s)				0	0		1,152,434		1,269,928	
COUNTY: Burlington										
P37283	Edward S. Day and Kathleen V. Day	Shamong Township	UT			UST	1,281		1,531	
P36869	Warren R. Sims, Jr and Elizabeth A. Sims	Westampton Township	UT			UST	36,881		40,819	
TOTALS FOR Burlington COUNTY: 2 PROJECT(s)				0	0		38,162		42,350	
COUNTY: Camden										
P35914	Guenther K. Fritsch	Gloucester City	UT			UST	4,100		4,350	
P36523	Richard Niemi	Cherry Hill Township	UT			UST	3,763		4,389	
TOTALS FOR Camden COUNTY: 2 PROJECT(s)				0	0		7,863		8,739	
COUNTY: Essex										
P36434	Davia Patterson	East Orange City	UT			UST	90,076		99,334	
P36942	Roger Hinton	Orange City	UT			UST	101,641		112,055	
TOTALS FOR Essex COUNTY: 2 PROJECT(s)				0	0		191,717		211,389	
COUNTY: Gloucester										

**MASTER CHART OF CLOSED FINANCINGS
NJEDA PROGRAMS, BY COUNTY
FROM 01/01/2012 TO 12/31/2012**

SPECIFIED PROGRAMS, All UST Projects Included

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
P36980	Audrey McSwiggan	Swedesboro Borough	UT			UST	13,489		15,088	
TOTALS FOR Gloucester COUNTY: 1 PROJECT(s)				0	0		13,489		15,088	
COUNTY: Hudson										
P36241	Carolyn Fisher Rodgers	Bayonne City	UT			UST	12,926		14,469	
TOTALS FOR Hudson COUNTY: 1 PROJECT(s)				0	0		12,926		14,469	
COUNTY: Middlesex										
P33692	Joe Tringali	South Amboy City	UT			UST	858		1,194	
P37306	Robert Binns	South River Borough	UT			UST	71,761		79,187	
P37413	Robert So	Edison Township	UT			UST	14,395		16,335	
TOTALS FOR Middlesex COUNTY: 3 PROJECT(s)				0	0		87,014		96,716	
COUNTY: Monmouth										
P37265	Douglas Roberts and Patricia Roberts	Manalapan Township	UT			UST	97,951		107,996	
P36880	Episcopal Church of St. Michael the Archangel	Wall Township	UT			UST	212,132		233,845	
P34577	Esterne Nicolas and Fortune Jordonne	Neptune Township	UT			UST	1,500		1,750	
P30347	Holy Spirit Church	Asbury Park City	UT			UST	56,192		62,061	
P37031	Margaret Horsch	Freehold Township	UT			UST	125,225		137,998	
P34474	Melvin Boysen and Jean Boysen	Freehold Township	UT			UST	3,900		4,150	
P36986	Quality Service Center, Inc.	Neptune Township	UT			UST	74,485		82,434	
P36801	The Church of Saint Rose of Lima	Freehold Township	UT			UST	12,168		13,885	
TOTALS FOR Monmouth COUNTY: 8 PROJECT(s)				0	0		583,553		644,119	
COUNTY: Morris										
P35893	Sara Chung	Montville Township	UT			UST	8,832		9,965	
TOTALS FOR Morris COUNTY: 1 PROJECT(s)				0	0		8,832		9,965	
COUNTY: Ocean										
P36997	Barbara J. Piper	Barneгат Township	UT			UST	19,596		21,806	

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NJEDA PROGRAMS, BY COUNTY
FROM 01/01/2012 TO 12/31/2012**

SPECIFIED PROGRAMS, All UST Projects Included

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
P36603	Deidre Krueger	Brick Township	UT			UST	4,220		4,892	
P35329	Garrett Hynds and Michelle Hynds	Dover Township	UT			UST	10,198		11,468	
P33754	Juergen W. Kampmeier	Lakewood Township	UT			UST	7,378		8,366	
P36941	Martin Berlin	Brick Township	UT			UST	381,305		419,936	
P36273	Reno Lenci	Dover Township	UT			UST	8,859		9,995	
P36661	Richard R. Rada	Manchester Township	UT			UST	3,500		3,750	
P37276	Suzanne Regan	Manchester Township	UT			UST	3,500		3,750	
TOTALS FOR Ocean COUNTY: 8 PROJECT(s)				0	0		438,556		483,963	
COUNTY: Passaic										
P37008	Hilda Stark	Passaic City	UT			UST	2,595		3,105	
TOTALS FOR Passaic COUNTY: 1 PROJECT(s)				0	0		2,595		3,105	
COUNTY: Salem										
P35196	Joyce Newland	Salem City	UT			UST	208,499		229,599	
P36883	Scott's Auto, LLC	Carneys Point Township	UT			UST	338,867		373,254	
TOTALS FOR Salem COUNTY: 2 PROJECT(s)				0	0		547,366		602,853	
COUNTY: Somerset										
P36304	The Estate of Albert Senna	Franklin Township	UT			UST	36,139		40,003	
TOTALS FOR Somerset COUNTY: 1 PROJECT(s)				0	0		36,139		40,003	
COUNTY: Sussex										
P36123	John P. Giuliani and Monica B. Giuliani	Wantage Township	UT			UST	6,998		7,948	
P36620	Robert Comiskey	Sparta Township	UT			UST	6,516		7,418	
P36975	Sparta United Methodist Church	Sparta Township	UT			UST	72,917		80,709	
TOTALS FOR Sussex COUNTY: 3 PROJECT(s)				0	0		86,431		96,075	
COUNTY: Union										
P37055	Edward McGettigan and Cathy Montella	Rahway City	UT			UST	3,500		3,750	

**MASTER CHART OF CLOSED FINANCINGS
 NJEDA PROGRAMS, BY COUNTY
 FROM 01/01/2012 TO 12/31/2012**

UNSPECIFIED PROGRAMS, All UST Projects Included

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
P33396	John Higgins	Linden City	UT			UST	19,643		21,857	
P33759	Maria Desousa	Elizabeth City	UT			UST	59,471		65,668	
P37147	Rebecca Burroughs	Plainfield City	UT			UST	9,350		10,535	
TOTALS FOR Union COUNTY: 4 PROJECT(s)				<u>0</u>	<u>0</u>		<u>91,964</u>		<u>101,810</u>	
COUNTY: Warren										
P36690	Jeff Arnold	Hackettstown Town	UT			UST	3,500		3,750	
TOTALS FOR Warren COUNTY: 1 PROJECT(s)				<u>0</u>	<u>0</u>		<u>3,500</u>		<u>3,750</u>	
TOTALS FOR ALL COUNTIES: 47 PROJECT(s)				<u>0</u>	<u>0</u>		<u>3,806,776</u>		<u>4,199,481</u>	

* There may be costs/jobs reported on a related financing.