



Historic Property Reinvestment Program

2022 Transformative Projects Application Round

Questions & Answers Log – Last Updated 03/31/2022

Question Number	Received Date	Question	Answer Date	Answer
1.	03/30/2022	Will an application submitted before the 60 day comment period be reviewed before the comment period is finished?	03/31/2022	Once an application is received, the NJEDA will begin a completeness review. The Authority may also choose to commence legal and underwriting reviews; however, scoring items may not be reviewed and will not be scored by the Program’s Selection Committee until after the application deadline has passed. The application deadline for the 2022 Transformative Projects Application Round is scheduled for a date after the 60-day public comment period has ended.
2.	03/30/2022	The Prevailing Wage and Affirmative Action Requirement form seems to apply once the construction contract is awarded. At this stage, wouldn’t it be premature to complete?	03/31/2022	<p>There is an expectation that since the applicant has acknowledged that without the tax credit the project would not be feasible and that a financial gap exists, it would be highly unlikely that the applicant would have contracted a general contractor for the project. As a result, while filling out the form, the applicant should check the box indicating “OTHER: NONE OF THE ABOVE APPLY” in two different locations as follows:</p> <ul style="list-style-type: none">• On Page 1 – check box is towards the bottom of the page. Applicant must indicate that a general contractor has not been selected for the project as an explanation.• On Page 2 – check box is around the center of the page. Applicant must provide an explanation, which can read “contracts are not defined yet, to be determined later”. <p>Please note that clarification language regarding requirements for this form have been added to the Application Checklist, as of 03/31/2022.</p>