1. NOTICE OF PUBLIC MEETING

2. ROLL CALL

3. APPROVAL OF PREVIOUS MONTH’S MINUTES

4. CHAIRMAN’S REMARKS

5. CEO’S REPORT TO THE BOARD

6. ECONOMIC TRANSFORMATION

ITEM: NJ ZIP, the New Jersey Zero Emission Incentive Program: Second Phase of the Voucher Pilot
REQUEST: To approve an expansion to the New Jersey Economic Development Authority’s existing zero-emission commercial-use vehicle voucher pilot, the New Jersey Zero-emission Incentive Program (NJ ZIP), and delegated authority to the Chief Executive Officer (CEO) for related program administration.

7. COMMUNITY DEVELOPMENT

ITEM: USEPA FY22 Brownfield Assessment Cooperative Agreement
REQUEST: To authorize the Chief Executive Officer, at the CEO’s discretion, to execute a cooperative agreement with the USEPA for the Brownfields Assessment Grant, and to execute any other documents necessary to effectuate the grant, provided the agreement is in substantially the same form as the attached FY21 USEPA Brownfield Assessment Cooperative Agreement.

8. PROCUREMENT

ITEM: 2021-RFP-IPM-137 (Rebid) Offshore Wind Research & Development Facility Feasibility Study
REQUEST: To approve NJEDA entering into a contract to conduct a feasibility study for a flagship offshore wind research and development (R&D) testing facility in New Jersey and a budget utilizing funding available through the Offshore Wind Initiatives MOU between NJEDA and the NJ Board of Public Utilities dated July 14, 2021.

ITEM: Strategic Management Consulting Services
REQUEST: To approve the award of the Strategic Management Consulting Services contract.
9. INCENTIVES

RULES

REQUEST: To approve the adoption and concurrently proposed amendments to the specially adopted and concurrently proposed new rules for the new Aspire Program; to authorize staff to submit to the Office of Administrative Law for publication in the New Jersey Register; and submit the concurrently proposed amended program rules as final adopted rules for publication in the New Jersey Register if no substantive formal comments are received, subject to final review and approval by the Office of the Attorney General and the Office of Administrative Law.

THIS ITEM HAS BEEN WITHHELD FROM CONSIDERATION

GROW NJ

REQUEST: To approve US Fire’s request to terminate its Grow NJ Incentive Agreement pursuant to the COVID-Related Relief provisions of the New Jersey Economic Recovery Act of 2020 (ERA), P.L.2020, c. 156.

ITEM: iCIMS, Inc. Grow New Jersey Assistance Program (“Grow NJ”) – COVID-Related Termination P#42594 (PROD-00183962)
REQUEST: To approve iCIMS, Inc.’s request to terminate its Grow NJ Incentive Agreement pursuant to the COVID-Related Relief provisions of the New Jersey Economic Recovery Act of 2020 (ERA), P.L.2020, c. 156.

10. LOANS, GRANTS, GUARANTEES

ITEM: Small Business Emergency Assistance Loan Program Phase 2- Additional Funding
REQUEST: To approve additional funding from the Economic Recovery Fund to support loan approvals in the Small Business Emergency Assistance Loan Program – Phase 2. The funding would used for the approval of applications that are successful in the appeal process and meet program specifications, as well as for administrative costs incurred from retention of temporary staff.
Hazardous Discharge Site Remediation Fund (HDSRF)
ITEM: Summary of NJDEP Hazardous Discharge Site Remediation Fund Program projects approved by the Department of Environmental Protection.

PROJECT: Perth Amboy Waterfront Park
LOCATION: Perth Amboy City, Middlesex County
PROCEEDS FOR: Remedial Action
FINANCING: $1,222,511.75

11. BONDS

ITEM: Adoption of Written Post-Issuance Compliance Procedures with Respect to the Authority’s State Lease Revenue Bonds (State House Project) 2017 Series B: PROD-00128451
REQUEST: To approve the adoption of the resolution entitled “Resolution Authorizing Adoption of Written Post-Issuance Compliance Procedures And Other Matters With Respect To The Authority’s State Lease Revenue Bonds (State House Project)” authorizing, among other things, the adoption of the Written Procedures and the appointment of Tax Compliance Officers. The Members are also asked to authorize the use of CSG as Bond Counsel and authorize the Authorized Officers of the Authority to take any and all necessary actions incidental to the adoption and implementation of the Written Procedures, subject to final review and approval of all terms and documentation by Bond Counsel and the Attorney General’s Office.

ITEM: Adoption of Written Post-Issuance Compliance Procedures with Respect to the Authority’s State Lease Revenue Bonds (State Government Buildings) 2018 Series A and 2018 Series C: PROD-00152563
REQUEST: To approve the adoption of the resolution entitled “Resolution Authorizing Adoption of Written Post-Issuance Compliance Procedures And Other Matters With Respect To The Authority’s State Lease Revenue Bonds (State Government Buildings)” authorizing, among other things, the adoption of the Written Procedures and the appointment of Tax Compliance Officers. The Members are also asked to authorize the use of CSG as Bond Counsel and authorize the Authorized Officers of the Authority to take any and all necessary actions incidental to the adoption and implementation of the Written Procedures, subject to final review and approval of all terms and documentation by Bond Counsel and the Attorney General’s Office.

12. REAL ESTATE

ITEM: New Jersey Wind Port – Purchase of 109-acre property from NDEV LLC
REQUEST: To approve the purchase of a 109.486 property (known as “Parcel B”) from NDEV LLC, a wholly-owned subsidiary of PSEG Power, subject to the terms of the Purchase Agreement, and to approve an amendment to NJEDA’s existing road access easement agreement with PSEG Nuclear.
13. BOARD MEMORANDA

FYI ONLY: Real Estate Division Delegated Authority for Leases and Right of Entry (ROE)/ Licenses for 2nd Quarter, 2022