Appendix A

New Jersey (NJ) Amusement Park Grant Program- Product Specifications

Funding Source	$5,000,000 as listed in the Fiscal Year 2023 Appropriations Act
Program Purpose	Utilize designated 2023 budget funding to create a grant program to support for-profit establishments that operate indoor amusement parks under the NAICS codes of 713110 and 713120 (must be as of April 1, 2020) and are able to demonstrate a minimum 50 percent reduction in their indoor gross revenues for the 12-month period beginning April 1, 2019.
Eligible Applicants	• Eligible applicants must meet the following criteria to be eligible for this grant: • Must be a for profit entity located in New Jersey as per the budget language. • Uses NAICS Code 713110 or 713120 of the North American Industry Classification System, as that code read on April 1, 2020 using as per their 2020, 2021, and current federal tax return or proof of approved extension. Federal tax returns cannot be amended and used for the grant application. Applicants would have to provide federal tax returns for 2020, 2021, and current tax return to demonstrate this is met. • Demonstrate a minimum 50 percent reduction in indoor gross revenues for the 12-month period beginning April 1, 2019 to March 31, 2020 and April 1, 2020 to March 31, 2021 as certified by applicant at time of application. • Applicants must have a demonstration of need which will be determined by a reduction in the applicants self-reported gross revenue in their federal tax return for the 12-month period beginning April 1, 2019 to March 31, 2020 and April 1, 2020 to March 31, 2021. • Registered to do business in New Jersey and in good standing with the NJ Division of Taxation, as evidenced by a current NJ Tax Clearance Certificate prior to approval. • Applicant must be good standing at time of approval with the NJ Department of Labor, NJ Department of Environmental Protection and NJ EDA. • Applicant certification at time of application that their operation has at least a portion of their business that is indoors of their NJ commercial space and their operations are currently open and operating. • NJ formation documentation that verifies the applicant was formed on or prior to March 9, 2020. • Ineligible applicants: waterparks that have only outdoor operations,

	activities, rides, or services. An indoor component of operations, rides, activities, or services must be within the applicant's commercial space.
Eligible Uses	Grant funds may only be used for operating costs for the business. Grant funds may not be used for any purpose other than operating costs including, but not limited to: • Property acquisition • Any construction or contracts for labor • Demolition • Purchase of equipment or installation greater than $1,999.99
Application Intake: Review, Approval, Declines, and Appeals	Applications for this program will be accepted on a first-come, first-served basis, based on the date and time in which the Authority receives the application for a period of at least 30 days, or until funds are exhausted, whichever is first. Applications will be limited to one (1) application per EIN Delegation of authority to the Chief Executive Officer to approve individual applications for the NJ Amusement Park Grant Program, within the parameters set forth in this memo and attached program specifications.
Grant Amount	Grant awards will be calculated by the amount of the decrease in the applicant's gross revenue self-declared at time of application from April 1, 2019 to March 31, 2020 compared to April 1, 2020 to March 31, 2021 or $100,000; whichever is less, unless the applicant is located in an Opportunity Zone eligible census tract then the award cap is at $150,000. Minimum awards of $5,000.00.
Disbursement	Disbursements will be made upon execution of the grant agreement.
Fees	$1,000 application fee for each applicant.