

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

**AGENDA**

**December 10, 2019 10:00 a.m.**

**EDA Board Room – 36 West State Street, Trenton**

1. **NOTICE OF PUBLIC MEETING**
2. **ROLL CALL**
3. **APPROVAL OF PREVIOUS MONTH'S MINUTES**
4. **CHAIRMAN'S REPORT**
5. **CEO'S REPORT TO THE BOARD**
6. **AUTHORITY MATTERS**

**ITEM:** 2020 Fiscal Year Plan

**REQUEST:** To review and approve the 2019 Fiscal Year Plan that has been reviewed by the Audit Committee.

7. **OFFICE OF ECONOMIC TRANSFORMATION**

**ITEM:** Technology Business Tax Certificate Transfer Program – 2019 Approvals

**REQUEST:** To approve the which have been evaluated according to the criteria established by the legislation.

**ITEM:** Technology Business Tax Certificate Transfer Program – Appeals

**REQUEST:** To approve the hearing officer's recommendation.

8. **INCENTIVES**

**Grow New Jersey Assistance Program - Modifications**

**ITEM:** Independent Chemical Corporation and affiliates

**REQUEST:** To approve recommendations associated with project certification.

**ITEM:** W&W Jewelers Inc.

**REQUEST:** To approve recommendations associated with project certification.

**NJ Film and Digital Media Tax Credit Program**

**PROJECT:** SPR Media LLC

APPL.#00185324

**MAX AMOUNT OF TAX CREDITS:** \$2,566,865

**PROJECT:** Arete Productions LLC

APPL.#00187675

**MAX AMOUNT OF TAX CREDITS:** \$160,296

**PROJECT:** Big Indie Chemical Hearts, Inc.  
**MAX AMOUNT OF TAX CREDITS:** \$2,566,865

APPL.#00187684

**PROJECT:** Mida Films Inc.  
**MAX AMOUNT OF TAX CREDITS:** \$40,316

APPL.#00187681

9. **BOND PROJECTS**

\* Public hearing is being conducted for this project.

**Bond Resolutions**

**ITEM:** NJEDA NJ Transit Transportation Project Revenue Bonds  
**REQUEST:** To approve the issuance of one or more series of its tax exempt NJ Transit Transportation Project revenue Bonds and all associated actions.

**Amended Bond Resolutions**

**PROJECT:** White Horse HMT Urban Renewal, LLC  
**LOCATION:** Hammonton Township, Atlantic County  
**PROCEEDS FOR:** Construction, Acquisition, Renovation and Working Capital  
**FINANCING:** \$29,000,000 Tax-exempt bond, \$1,000,000 Taxable Bond

APPL.#00185103

10. **LOANS/GRANTS/GUARANTEES**

**Petroleum UST Remediation, Upgrade & Closure Fund Program**

**PROJECT:** Moises O. Hernandez  
**LOCATION:** Irvington Township, Essex County  
**PROCEEDS FOR:** Remediation  
**FINANCING:** \$118,841.95

APPL.#187694

11. **BOARD MEMORANDUMS**

**FOR INFORMATION ONLY:** Credit Underwriting Projects Approved Under Delegated Authority

**Premier Lender Program:**

**PROJECT:** 1855 Swarthmore LLC (PROD-00187991)  
**LOCATION:** Lakewood Township, Ocean County  
**PROCEEDS FOR:** Purchase the project property  
**FINANCING:** \$3,000,000 Ocean First Bank loan with a \$520,000 EDA participation

**Small Business Fund Program:**

**PROJECT:** Reino Real Estate LLC (PROD-00187970)

**LOCATION:** East Brunswick Township, Middlesex County

**PROCEEDS FOR:** Purchase the project property

**FINANCING:** \$441,750 M&T Bank loan with a \$93,000 EDA participation

**FOR INFORMATION ONLY:** NJ Boost pilot program to support early-stage New Jersey based entrepreneurs.

12. **PUBLIC COMMENT**

13. **EXECUTIVE SESSION**