

ECONOMIC RECOVERY BOARD FOR CAMDEN

June 28, 2016

200 Federal Street, Camden, NJ

MINUTES OF THE MEETING

Members of the Board present: Dr. Roger Cohen, designee for State Treasurer Scudder; Marc Riondino, designee for Mayor Dana Redd; Maureen Hassett designee for EDA Chairman, Al Koepp; Jason Asuncion designee for City Council President Francisco Moran; Gina Fischetti designee for DCA Commissioner Chuck Richmond; Public Members Bill Hosey, and Rodney Sadler.

Also Present: Michael Collins, Governor's Authorities' Unit; Bette Renaud, DAG; and EDA staff.

Absent: Legislative Member Freeholder Director Louis Cappelli, Jr., Non-Voting Member

Dr. Cohen called the meeting to order at 10:24am

In accordance with the Open Public Meetings Act, Ms. Hassett announced that notice of this meeting had been sent to the *Star Ledger*, the *Times*, and the *Courier Post* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

A quorum of the ERB Board was present.

Dr. Cohen asked for a motion to approve the February 18, 2016 minutes of the Board.

MOTION TO APPROVE: Mr. Sadler **SECOND:** Mr. Hosey **AYES: 7**

Dr. Cohen asked Secretary Hassett to present the first item before the Board, the Cooper's Ferry Partnership – Infrastructure Grant (P42557). Ms. Hassett stated that the Members are asked to approve a \$4.2 million non-recoverable infrastructure grant to the Cooper's Ferry Partnership, Inc. to fund the costs associated with the improvement of roads and streetscape located on the waterfront in North Camden. These funds will be provided from the Economic Recovery Higher Education and Regional Health Care Development Fund established through the Municipal Rehabilitation and Economic Recovery Act.

MOTION TO APPROVE: Mr. Hosey **SECOND:** Mr. Riondino **AYES: 7**

Dr. Cohen asked Secretary Hassett to present the next item before the Parking Authority of the City of Camden- Non-Recoverable Grant (P41065). Ms. Hassett stated that the Members are asked to approve a \$3 million non-recoverable grant to the Parking Authority of the City of Camden to fund the costs associated with the development of a parking garage in Camden. These funds will be provided from the Higher Education and Regional Health Care Development Fund established through the Municipal Rehabilitation and Economic Recovery Act.

MOTION TO APPROVE: Mr. Hosey **SECOND:** Mr. Sadler **AYES: 7**

Dr. Cohen asked Secretary Hassett to present the next item before the board, the Modifications for Previously Approved Projects. Ms. Hassett stated that the Members are asked to 1) modify the recoverable infrastructure grant to Coopers Hill Housing Development, LLC (P20891), 2) reinstate unfunded portions of the Parkside Business & Community In Partnership (P16433) grant, and 3) approve the reallocation of \$2,385,000 (5%) from the Higher Education and Regional Health Care Development Fund to the Downtown Revitalization and Recovery Fund needed to fund new infrastructure grants being presented to the Members concurrently.

MOTION TO APPROVE: Mr. Sadler **SECOND:** Mr. Hosey **AYES:** 7

Ms. Hassett stated that this is likely the last formal meeting of the Board, and if the Members desired they could receive annual updates.

Dr. Cohen requested comments from members of the public.

Joe Myers, Cooper's Ferry Partnership thanked the board for its approval of the project.

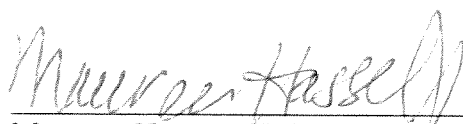
Ms. Rosemari Hicks, RHC Consulting had questions regarding the Cooper's Ferry Partnership – Infrastructure Grant. She questioned how Cooper's Ferry Partnership was selected for the project, if they were construction managers and a non-profit entity. Ms. Hassett stated that Cooper's Ferry Partnership applied on behalf of the city, they have the expertise to design projects and bring in construction and design professionals, as necessary.

Mr. Myers explained that Cooper's Ferry Partnership is a non-profit corporation dedicated to the strategic planning and implementation of urban redevelopment projects in the City. He added that Cooper's Ferry Partnership has also requested matching funds from the USEDPA in the amount of \$4,000,000, thereby leveraging the funds for a total of \$8,200,000 to be used for project.

Mr. Colandus "Kelly" Francis, President NAACP of Camden stated that the NAACP sponsored a trip to Washington, DC for some Camden High School seniors as part of the National ACT-SO academic competition recently. The students competed in several categories including science, humanities, business and performing and visual arts and won several gold medals.

There being no further business, a motion to adjourn the meeting was made by Mr. Hosey, and Mr. Rioldino. The meeting was adjourned at 11am.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the State Economic Recovery Board for the City of Camden at its meeting.



Maureen Hassett, SVP, Strategic Initiatives
Secretary, ERB